

BIOGEN IDEC INC
Form 4
November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULLEN JAMES C

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14 CAMBRIDGE CENTER

3. Date of Earliest Transaction (Month/Day/Year)
11/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

(Street)
CAMBRIDGE, MA 02142

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/20/2006		M ⁽¹⁾		159,000	A	\$ 36.09	253,252	D	
Common Stock	11/20/2006		S ⁽¹⁾		5,000	D	\$ 51.49	248,252	D	
Common Stock	11/20/2006		S ⁽¹⁾		12,500	D	\$ 51.4552	235,752	D	
Common Stock	11/20/2006		S ⁽¹⁾		2,500	D	\$ 51.4539	233,252	D	
Common Stock	11/20/2006		S ⁽¹⁾		5,000	D	\$ 51.4521	228,252	D	

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Common Stock	11/20/2006	S ⁽¹⁾	7,500	D	\$ 51.35	220,752	D
Common Stock	11/20/2006	S ⁽¹⁾	5,000	D	\$ 51.3393	215,752	D
Common Stock	11/20/2006	S ⁽¹⁾	5,000	D	\$ 51.33	210,752	D
Common Stock	11/20/2006	S ⁽¹⁾	7,500	D	\$ 51.2989	203,252	D
Common Stock	11/20/2006	S ⁽¹⁾	14,000	D	\$ 51.225	189,252	D
Common Stock	11/20/2006	S ⁽¹⁾	12,500	D	\$ 51.1957	176,752	D
Common Stock	11/20/2006	S ⁽¹⁾	50,000	D	\$ 51.1	126,752	D
Common Stock	11/20/2006	S ⁽¹⁾	15,000	D	\$ 51	111,752	D
Common Stock	11/20/2006	S ⁽¹⁾	7,500	D	\$ 50.925	104,252	D
Common Stock	11/20/2006	S ⁽¹⁾	10,000	D	\$ 50.87	94,252	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Option (right-to-buy) (2)	\$ 36.09	11/20/2006		M ⁽¹⁾	159,000	⁽³⁾	01/04/2009	Common Stock	159,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULLEN JAMES C 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142	X		CEO & President	

Signatures

By: Kevin Foley; For: James Mullen
11/21/2006

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
 - (2) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
 - (3) The stock option became exercisable in five (5) equal annual installments, commencing one year after the grant date of 01/04/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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