HARRIS CORP /DE/

Form 4

August 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCARTHUR GARY L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HARRIS CORP /DE/ [HRS]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

VP and Chief Financial Officer

(Month/Day/Year)

08/04/2006

X_ Officer (give title Other (specify below)

HEADQUARTERS, 1025 W. NASA

(Street)

BOULEVARD

CORPORATE

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

MELBOURNE, FL 32919

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative (Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securiti onor Dispose (Instr. 3, 4)	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$1.00	08/04/2006		M <u>(1)</u>	4,408	A	\$ 17.6668	38,758.51	D	
Common Stock, Par Value \$1.00	08/04/2006		M <u>(1)</u>	4,408	A	\$ 19.5951	43,166.51	D	
Common Stock, Par Value	08/04/2006		M <u>(1)</u>	5,510	A	\$ 15.4549	48,676.51	D	

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¢1.00							
\$1.00 Common Stock, Par							
Value \$1.00	08/04/2006	M <u>(1)</u>	1,006	A	\$ 28.85	49,682.51	D
Common Stock, Par Value \$1.00	08/04/2006	M <u>(1)</u>	692	A	\$ 28.85	50,374.51	D
Common Stock, Par Value \$1.00	08/04/2006	M <u>(1)</u>	360	A	\$ 28.85	50,734.51	D
Common Stock, Par Value \$1.00	08/04/2006	M <u>(1)</u>	6,010	A	\$ 14.9	56,744.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	6,375	D	\$ 45	50,369.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	300	D	\$ 45.01	50,069.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	100	D	\$ 45.02	49,969.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	300	D	\$ 45.03	49,669.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	800	D	\$ 45.04	48,869.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	400	D	\$ 45.06	48,469.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	5,900	D	\$ 45.08	42,569.51	D

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Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	600	D	\$ 45.09	41,969.51	D
Common Stock, Par Value \$1.00	08/04/2006	S <u>(1)</u>	1,900	D	\$ 45.13	40,069.51 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 14.9	08/04/2006		M <u>(1)</u>		6,010	08/24/2004	08/24/2011	Common Stock, Par Value \$1.00	6,0
Non-Qualified Stock Option (right to buy)	\$ 15.4549	08/04/2006		M <u>(1)</u>		5,510	08/28/2001	08/28/2008	Common Stock, Par Value \$1.00	5,5
Non-Qualified Stock Option (right to buy)	\$ 17.6668	08/04/2006		M(1)		4,408	03/17/2000	03/17/2007	Common Stock, Par Value \$1.00	4,4
Non-Qualified Stock Option (right to buy)	\$ 19.5951	08/04/2006		M <u>(1)</u>		4,408	08/22/2000	08/22/2007	Common Stock, Par Value \$1.00	4,4
	\$ 28.85	08/04/2006		M(1)		692	04/22/2005	10/06/2010		69

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Non-Qualified Stock Option (right to buy)							Common Stock, Par Value \$1.00	
Non-Qualified Stock Option (right to buy)	\$ 28.85	08/04/2006	M <u>(1)</u>	360	04/22/2005	04/04/2011	Common Stock, Par Value \$1.00	3
Non-Qualified Stock Option (right to buy)	\$ 28.85	08/04/2006	M <u>(1)</u>	1,006	04/22/2005	08/24/2011	Common Stock, Par Value \$1.00	1,

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCARTHUR GARY L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919

VP and Chief Financial Officer

Signatures

/s/ Gary L.
McArthur

**Signature of Reporting Person

O8/08/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of 22,394 shares and sale of 16,675 shares as reported on this Form 4 were executed pursuant to a sale plan adopted by the reporting person on May 4, 2006, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
 - The aggregate of 40,069.51 shares listed in Column 5 of Table I includes: (a) 16,800 performance shares previously awarded and subject to adjustment; (b) 10,000 restricted shares previously awarded and subject to vesting; (c) 87.02 shares acquired through the Harris
- (2) Corporation 401(k) Retirement Plan from 1/18/06 through 6/7/06; (d) 21.07 shares acquired through the Harris Corporation Dividend Reinvestment Plan from 3/17/06 through 6/14/06; and (e) a reduction of 2.80 shares due to rounding of previous reports of the 401(k) Plan's record keeper.

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Reporting Owners 4