QUESTAR CORP

Form 4

August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading STANLEY CHARLES B Issuer Symbol QUESTAR CORP [STR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner X_ Officer (give title Other (specify 180 EAST 100 SOUTH, P.O. BOX 08/01/2006 below) 45433 **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **SALT LAKE CITY, UT 84145-0433** Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock and			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
attached Common Stock Purchase	08/01/2006		M	3,500	A	\$ 23.95	28,500 (1)	D	
Rights Common Stock and attached Common Stock	08/02/2006		S	3,500	D	\$ 90	25,000 (2)	D	

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Purchase
Rights

Common
Stock and
attached
Common
Stock
Purchase
Rights

Stock

 $\begin{array}{ccc} 3,102.3114 & & & Employee \\ \underline{^{(3)}} & I & & Investment \\ Plan & & \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 23.95	08/01/2006		M		3,500	07/31/2002	01/31/2012	Common Stock and attached Common Stock Purchase Rights	3,500
Phantom Stock Units	\$ 0						<u>(4)</u>	<u>(4)</u>	Phantom Stock Units	5,831.393
Stock Option	\$ 22.95						08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase Rights	56,000
	\$ 27.11						08/11/2003	02/11/2013		56,250

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Stock Option				Common Stock and attached Common Stock Purchase Rights
Stock Option	\$ 77.14	02/01/2010	10/24/2012	Common Stock and attached Common Stock Purchase Rights

0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STANLEY CHARLES B							
180 EAST 100 SOUTH, P.O. BOX 45433	X		Executive Vice President				
SALT LAKE CITY, UT 84145-0433							

Signatures

Abigai L. Jones Attorney in Fact for C. B.

Stanley

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total does not include 23,561 shares held indirectly through family trusts for which I have voting and investment control.
- (2) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 5/4/2006 and that was disclosed by my Form 144 filed on 8/2/2006. These are the last shares sold on this plan.
- As of August 1, 2006, I have 3,102.3114 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (4) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3