

DRURY DAVID J
Form 4
May 10, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRURY DAVID J

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

NEENAH, WI 54956

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, \$.01 par value | | | | | 5,000 | D | |
| Common Stock, \$.01 par value | 05/09/2006 | | M | 3,000 A | \$ 14.8125 8,000 | D | |
| Common Stock, \$.01 par value | 05/09/2006 | | S | 3,000 D | \$ 46.43 5,000 | D | |

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| | | | | | | | |
|--------------------------------|------------|---|-------|---|------------|-------|---|
| Common Stock, \$0.01 par value | 05/09/2006 | M | 3,000 | A | \$ 19.4766 | 8,000 | D |
| Common Stock, \$0.01 par value | 05/09/2006 | S | 3,000 | D | \$ 46.43 | 5,000 | D |
| Common Stock, \$0.01 par value | 05/09/2006 | M | 3,000 | A | \$ 8.975 | 8,000 | D |
| Common Stock, \$0.01 par value | 05/09/2006 | S | 3,000 | D | \$ 46.43 | 5,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to buy ⁽¹⁾ | \$ 14.8125 | 05/09/2006 | | M | 3,000 | 06/01/1999 12/01/2008 | Common Stock | 3,000 |
| Option to buy ⁽¹⁾ | \$ 19.4766 | 05/09/2006 | | M | 3,000 | 06/01/2000 12/01/2009 | Common Stock | 3,000 |
| Option to buy ⁽¹⁾ | \$ 42.625 | | | | | 06/01/2001 12/01/2010 | Common Stock | 1,500 |
| Option to buy ⁽¹⁾ | \$ 29.84 | | | | | 06/03/2002 12/03/2011 | Common Stock | 1,500 |
| | \$ 8.975 | 05/09/2006 | | M | 3,000 | 07/30/2003 01/30/2013 | | 3,000 |

| | | | | | |
|--------------------------|-----------|------------|------------|--------------|--------|
| Option to buy <u>(1)</u> | | | | Common Stock | |
| Option to buy <u>(1)</u> | \$ 18.125 | 06/01/2004 | 12/01/2013 | Common Stock | 6,000 |
| Option to buy <u>(1)</u> | \$ 14.055 | 06/01/2005 | 12/01/2014 | Common Stock | 6,000 |
| Option to buy <u>(2)</u> | \$ 22.04 | 12/01/2005 | 12/01/2015 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DRURY DAVID J 55 JEWELERS PARK DRIVE NEENAH, WI 54956 | | | X | |

Signatures

David J. Drury, by Joseph D. Kaufman,
Attorney-in-Fact

05/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the Plexus Corp. 1995 Directors' Stock Option Plan. Options may not be exercised until six months after grant. This is a Rule 16b-3 Plan.
- (2) Options granted under the Plexus Corp. 2005 Equity Incentive Plan; one half vest immediately, and the other half vest on 12/1/06. This is a Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.