Edgar Filing: PHH CORP - Form 4

PHH CORP

Form 4	5										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE CO								OMB APPROVAL			
UNITED STATES SECUR				RITIES AND EXCHANGE CO shington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
				GES IN E SECURI		CIA	L OW	NERSHIP OF		Estimated average burden hours per	
Form 5 obligations may continue <i>See</i> Instructio 1(b).	Section 17((a) of the l		lity Hold	ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type Resp	onses)										
Krongard A B Symbol				uer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
				RP [PHH	-			(Check all applicable)			
(Month.				te of Earliest Transaction th/Day/Year) 0/2005				XDirector10% Owner Officer (give titleOther (specify below)below)			
				ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
MOUNT LAU	REL, NJ 0805	54						Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	ly Owned	
	curity (Month/Day/Year) Execution Date, if		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)				SecuritiesHBeneficially(OwnedH	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
$\frac{\text{Common}}{\text{Stock } (1)} \qquad 09$	9/30/2005			А	1,454 (2)	А	\$0	7,169	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionNumber of		(Month/Day/Year) ve es d d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	4, and 5	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Krongard A B 3000 LEADENHALL ROAD MOUNT LAUREL, NJ 08054	Х							
Signatures								
/s/ William F. Brown, Attorney-in-Fact	10/04/2005							
** Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Board of Directors' fees granted in restricted stock units.
- (2) Each restricted stock unit represents the right to receive one share of Common Stock, 595 of which will be paid 200 days after cessation of service on the Board of Directors and 859 of which shall be paid one year after cessation of service on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.