

CHICAGO BRIDGE & IRON CO N V
Form 4
March 23, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JORDAN ROBERT B

2. Issuer Name and Ticker or Trading Symbol
CHICAGO BRIDGE & IRON CO N V [CBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE CB&I PLAZA, 2103 RESEARCH FOREST DR.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP, COO

THE WOODLANDS, TX 77380

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/21/2005		M		8,918	A	\$ 8 12,161 D
Common Stock	03/21/2005		S		7,500	D	\$ 44.99 4,661 D
Common Stock	03/21/2005		S		1,400	D	\$ 44.95 3,261 D
Common Stock	03/21/2005		S		18	D	\$ 44.8 3,243 D
Common Stock	03/21/2005		M		18,801	A	\$ 13.55 22,044 D

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Common Stock	03/21/2005	S	90	D	\$ 44.8	21,954	D
Common Stock	03/21/2005	S	700	D	\$ 44.85	21,254	D
Common Stock	03/21/2005	S	300	D	\$ 44.86	20,954	D
Common Stock	03/21/2005	S	300	D	\$ 44.87	20,654	D
Common Stock	03/21/2005	S	300	D	\$ 44.9	20,354	D
Common Stock	03/21/2005	S	800	D	\$ 44.94	19,554	D
Common Stock	03/21/2005	S	200	D	\$ 44.96	19,354	D
Common Stock	03/21/2005	S	3,100	D	\$ 44.98	16,254	D
Common Stock	03/21/2005	S	4,800	D	\$ 45	11,454	D
Common Stock	03/21/2005	S	1,700	D	\$ 45.01	9,754	D
Common Stock	03/21/2005	S	1,500	D	\$ 45.02	8,254	D
Common Stock	03/21/2005	S	1,800	D	\$ 45.03	6,454	D
Common Stock	03/21/2005	S	1,900	D	\$ 45.04	4,554	D
Common Stock	03/21/2005	S	1,311	D	\$ 45.05	3,243	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8	03/21/2005	M				05/15/2004	05/15/2010	Common Stock	8,918
Stock Option (Right to Buy)	\$ 13.55	03/21/2005	M				<u>(1)</u>	<u>(1)</u>	Common Stock	18,801

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JORDAN ROBERT B ONE CB&I PLAZA 2103 RESEARCH FOREST DR. THE WOODLANDS, TX 77380			Exec VP, COO	

Signatures

Robert B. Jordan	03/23/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options are exercisable 02/21/03, 02/21/04 and 2/21/05 and expire 02/21/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.