

Western Union CO  
Form FWP  
August 15, 2017

**Filed Pursuant to Rule 433  
Registration No. 333-213943**

**The Western Union Company**

\$100,000,000 3.600% Notes due 2022

August 15, 2017

Pricing Term Sheet

|   |  |
|---|--|
| Issuer:                                   | The Western Union Company  |
| Securities:                               | 3.600% Notes due 2022; upon settlement, the notes will form part of the same series as, and will be fungible with, the Issuer's outstanding \$400,000,000 3.600% Notes due 2022 issued on March 15, 2017, and the aggregate principal amount of this series of notes will be \$500,000,000 |
| Format:                                   | SEC-Registered   |
| Trade Date:                               | August 15, 2017  |
| Settlement Date*:                         | August 22, 2017 (T+5)  |
| Maturity Date:                            | March 15, 2022   |
| Principal Amount:                         | \$100,000,000  |
| Price to Public:                          | 101.783% (plus accrued interest from March 15, 2017)   |
| Net Proceeds (before expenses) to Issuer: | \$102,753,000 (including \$1,570,000 of accrued interest)  |
| Spread to Benchmark Treasury:             | +135 basis points  |
| Benchmark Treasury:                       | UST 1.875% due July 31, 2022   |
| Benchmark Treasury Price / Yield:         | 100-08 ¼ / 1.820%  |
| Yield to Worst:                           | 3.170%   |
| Coupon (Interest Rate):                   | 3.600%   |

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| Interest Payment Dates:                | March 15 and September 15 of each year, beginning September 15, 2017   |
| Interest Rate Adjustment:              | The interest rate payable on the notes will be subject to adjustment from time to time if either Moody's or S&P (or any Substitute Rating Agency (as defined in the preliminary prospectus supplement)) downgrades (or subsequently upgrades) the debt rating assigned to the notes as described under "Description of the Notes - General Interest Rate Adjustment for the New 2022 Notes" in the preliminary prospectus supplement |
| Optional Redemption - Make-Whole Call: | Make-whole call at any time prior to February 15, 2022, at the greater of 100% of the principal amount of the notes being redeemed and discounted present value at Treasury rate plus 25 basis points  |
| Optional Redemption - Par Call:        | Par call at any time on or after February 15, 2022, at a price equal to 100% of the principal amount of the notes being redeemed, plus accrued interest but unpaid interest thereon to, but excluding, the date of redemption  |
| Change of Control:                     | If a Change of Control Triggering Event occurs, unless the Issuer has exercised its right to redeem the notes, the Issuer will be required to offer to repurchase the notes at a price equal to 101% of the aggregate principal amount of notes repurchased, plus accrued and unpaid interest, if any, on the notes repurchased to, but not including, the date of repurchase  |
| Minimum Denominations:                 | \$2,000 and integral multiples of \$1,000 in excess thereof  |
| Day Count Convention:                  | 30/360   |
| Business Days:                         | New York   |
| CUSIP / ISIN:                          | 959802 AU3 / US959802AU35  |

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Use of Proceeds: The Issuer intends to use the net proceeds from the sale of the notes for general corporate purposes

Joint Book-Running Managers: Citigroup Global Markets Inc.  
U.S. Bancorp Investments, Inc.

Co-Managers: BNY Mellon Capital Markets, LLC  
Credit Suisse Securities (USA) LLC  
Mizuho Securities USA LLC  
Scotia Capital (USA) Inc.

\*The Issuer expects to deliver the notes against payment on or about August 22, 2017, which is the fifth U.S. business day following the date of this pricing term sheet (such settlement being referred to as T+5 ). Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market are required to settle in three U.S. business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes prior to the third U.S. business day before the settlement date will be required, by virtue of the fact that the notes initially settle in T+5, to specify an alternate settlement arrangement at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes prior to the third U.S. business day before the settlement date should consult their advisors.

**The Issuer has filed a registration statement (including a base prospectus and a prospectus supplement) with the U.S. Securities and Exchange Commission (SEC) for the offering to which this communication relates. Capitalized terms used herein and not otherwise defined herein have the meanings specified in the prospectus supplement. Before you invest, you should read the prospectus supplement for this offering, the prospectus in that registration statement and any other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by searching the SEC online data base (EDGAR) on the SEC web site at <http://www.sec.gov>. Alternatively, the Issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus supplement and prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146, or U.S. Bancorp Investments, Inc. toll-free at 1-877-558-2607.**

**Any disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such disclaimers or other notices were automatically generated as a result of this communication being sent via Bloomberg or another email system.**