

CYPRESS SEMICONDUCTOR CORP /DE/
Form 8-K
December 14, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

December 13, 2004
Date of Report (Date of earliest event reported)

CYPRESS SEMICONDUCTOR CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1 10079

94-2885898

(State or other jurisdiction of incorporation)

(Commission File Number)
3901 North First Street
San Jose, California 95134-1599
(Address of principal executive offices)

(I.R.S. Employer Identification No.)

(408) 943-2600

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On December 13, 2004, Cypress Semiconductor Corporation (the Company) entered into Amendment No. 1 to the Loan and Security Agreement (the Loan Agreement) by and between the Company, as the Borrower , and Silicon Valley Bank, as the Lender.

The Loan Agreement amends the Company s Loan and Security Agreement dated as of September 25, 2003 with the Lender. The Loan Agreement increases the available borrowing from \$50,000,000 to \$70,000,000 and extends the maturity date from September 25, 2005 to December 13, 2006. As of December 13, 2004, the Company has borrowed none of the \$50,000,000 available under the original Loan and Security Agreement dated September 25, 2003. Draws under the Loan Agreement shall be at the discretion of the Company upon three (3) days written notice. The Company is not obligated to make any draws or take down any specific amount of the Loan Agreement.

