

NASPERS LTD

Form 6-K

May 20, 2005

[NYCORP;878629.1:4202W:07/15/1999--9:48a]

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of May 2005

NASPERS LIMITED

(Translation of registrant's name into English)

Naspers Centre

40 Heerengracht

Cape Town

SOUTH AFRICA 8001

(Address of principal executive offices)

(Indicate by check mark whether the registrant  
files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by  
furnishing the information contained in this form is also  
thereby furnishing the information to the Commission  
pursuant to Rule 12g3-2(b) under the Securities Exchange Act  
of 1934.)

Yes

No

[NYCORP;878629.1:4202W:07/15/1999--9:48a]

**EXHIBIT LIST**

Exhibit

Description

Sequential

Page Number

• Trading statement, dated May  
20, 2005

Naspers Limited  
(Incorporated in the Republic of South Africa)  
(Reg. no 1925/001431/06)  
Share code: NPN  
IZIN: ZAE000015889  
("Naspers")

**Trading statement**

Shareholders are advised that headline earnings per share for the financial year ending 31 March 2005 is anticipated to increase to between 750 cents and 810 cents and earnings per share between 920 and 950 cents. This exceptional growth, off a low base, is partly due to the technical application of South African Statements of Generally Accepted Accounting Practice (GAAP) relating to the creation of deferred tax assets, which gave a once-off boost to earnings and headline earnings. In addition, we benefited from the turnaround in the profitability of our Greek pay-television operations and the buoyant economic conditions in the major markets in which we operate.

The board cautions shareholders regarding an optimistic outlook of future of earnings and headline earnings growth as it is difficult to determine how long favourable economic conditions will continue. In addition, some of our businesses are mature or maturing and some earnings generated this year by the technical application of GAAP are unlikely to recur.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. Further details will be provided in the year-end results of Naspers, which are due to be published on or about 29 June 2005.

Cape Town  
20 May 2005

Sponsor: Investec Bank Limited

[NYCORP;878629.1:4202W:07/15/1999--9:48a]

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NASPERS LIMITED

Date: May 20, 2005 by

Name: Stephan J. Z. Pacak

Title: Director