

Sturgeon Robert John
 Form 4
 May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sturgeon Robert John

2. Issuer Name and Ticker or Trading Symbol
 JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1194 NORTH MATHILDA AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 GM, SPG Products

SUNNYVALE, CA 94089
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3 & 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) Code V | (A) or Disposed of (D) | | Date Exercisable | Expiration Date | Title |
|---|------------------------------|--|------------------|-------------------|------------------------|--------|---------------------------|-----------------|------------|
| | | | | | (A) | (D) | | | |
| Non-Qualified Stock Option (right to buy) | \$ 5.69 | | 04/30/2007 | D ⁽¹⁾ | | 31,667 | 01/01/2005 ⁽²⁾ | 07/01/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 7.7 | | 04/30/2007 | A ⁽¹⁾ | | 31,667 | 01/01/2005 ⁽²⁾ | 07/01/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.16 | | 04/30/2007 | D ⁽¹⁾ | | 21,094 | 01/17/2005 ⁽²⁾ | 04/01/2013 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 9.32 | | 04/30/2007 | D ⁽¹⁾ | | 37,500 | 01/17/2005 ⁽²⁾ | 02/29/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 12.96 | | 04/30/2007 | A ⁽¹⁾ | | 37,500 | 01/17/2005 ⁽²⁾ | 02/29/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.18 | | 04/30/2007 | A ⁽¹⁾ | | 21,094 | 01/17/2005 ⁽²⁾ | 04/01/2013 | Comm Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sturgeon Robert John 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | | | GM, SPG Products | |

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Robert Sturgeon 05/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The two reported transactions involved an amendment of an outstanding option resulting in a deemed cancellation of the old option and a
- (1) grant of a replacement option. See the current report on Form 8-K filed with the SEC by Juniper Networks, Inc. on May 2, 2007 for more information.
 - (2) Vests as to 25% of the shares one year from the applicable vesting commencement date and 1/48th monthly thereafter.

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(3) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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