

MEDAREX INC  
Form 3  
August 10, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â BNP PARIBAS SECURITIES CORP			(Month/Day/Year)	MEDAREX INC [MEDX]	
(Last)	(First)	(Middle)	08/07/2007		
787 SEVENTH AVE			4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
NEW YORK,Â NYÂ 10019			___ Director ___X___ 10% Owner		___X___ Form filed by One Reporting Person
(City)	(State)	(Zip)	___ Officer (give title below)		___ Form filed by More than One Reporting Person
			___ Other (specify below)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Medarex Inc.	7,130,004	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Medarex Inc	08/07/2007	09/14/2007	Medarex Inc	47,700	\$ 15	D	Â
Medarex Inc	08/07/2007	09/14/2007	Medarex Inc	104,000	\$ 17.5	D	Â
Medarex Inc	08/07/2007	01/18/2008	Medarex Inc	114,500	\$ 20	D	Â
Medarex Inc	08/07/2007	11/16/2007	Medarex Ind	229,000	\$ 17.5	D	Â
Medarex Inc	08/07/2007	11/16/2007	Medarex Inc	229,800	\$ 15	D	Â
Medarex Inc	08/07/2007	01/18/2008	Medarex Inc	583,000	\$ 22.5	D	Â
Medarex Inc	08/07/2007	08/17/2007	Medarex Inc	585,400	\$ 20	D	Â
Medarex Inc	08/07/2007	01/18/2007	Medarex Inc	1,678,700	\$ 15	D	Â
Medarex Inc	08/07/2007	01/18/2008	Medarex Inc	3,515,700	\$ 17.5	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BNP PARIBAS SECURITIES CORP 787 SEVENTH AVE NEW YORK, NY 10019	Â	Â X	Â	Â

## Signatures

Brenda Hinton                      08/10/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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