

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

MUNIHOLDINGS NEW YORK INSURED FUND INC
Form N-Q
January 29, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File number 811-8217

Name of Fund: BlackRock MuniHoldings New York Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, BlackRock MuniHoldings New York Insured Fund, Inc., 800 Scudders
Mill Road, Plainsboro, NJ 08536. Mailing address: P.O. Box 9011,
Princeton, NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2007

Date of reporting period: 09/01/06 - 11/30/06

Item 1 - Schedule of Investments

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006 (in Thousands)

	Face Amount	Municipal Bonds
New York - 139.6%	\$ 1,500	Albany County, New York, Airport Authority, Airport Revenue Bonds, AM 5.375% due 12/15/2017 (g)
	1,500	Albany County, New York, Airport Authority, Airport Revenue Bonds, AM 5.50% due 12/15/2019 (g)
	5,200	Albany County, New York, Airport Authority, Airport Revenue Bonds, AM 6% due 12/15/2023 (g) (o)
	3,375	Albany, New York, IDA, Civic Facility Revenue Bonds (The University H Association-Albany Law School), Series A, 6.75% due 12/01/2029 (k)
	1,000	Albany, New York, Municipal Water Finance Authority, Water and Sewer Revenue Refunding Bonds, Series A, 6.375% due 12/01/2009 (e) (j)
	1,000	Buffalo, New York, GO, Series D, 6% due 12/01/2009 (g) (j)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

1,000	Buffalo, New York, GO, Series D, 6% due 12/01/2009 (g) (j)
1,025	Erie County, New York, GO, Public Improvement, Series A, 5.75% due 10/01/2009 (g)
2,500	Erie County, New York, IDA, School Facility Revenue Bonds (City of Buffalo), Series A, 5.75% due 5/01/2019 (g)
5,150	Erie County, New York, IDA, School Facility Revenue Bonds (City of Buffalo), Series A, 5.75% due 5/01/2024 (g)
3,000	Long Island Power Authority, New York, Electric System Revenue Bonds, Series A, 5% due 9/01/2029 (a)
5,950	Long Island Power Authority, New York, Electric System Revenue Bonds, Series A, 5% due 9/01/2034 (a)
5,750	Long Island Power Authority, New York, Electric System Revenue Refunding Bonds, Series B, 5% due 12/01/2035 (c)
3,750	Madison County, New York, IDA, Civic Facility Revenue Bonds (Colgate Project), Series A, 5% due 7/01/2035 (a)
5,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Bonds, Series A, 5% due 11/15/2011 (e) (j)
8,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Revenue Bonds, Series A, 5% due 11/15/2035 (i)
14,515	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds, Series A, 5% due 11/15/2030 (g)
2,500	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds, Series A, 5.25% due 11/15/2031 (e)

Portfolio Abbreviations

To simplify the listings of BlackRock MuniHoldings New York Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
GO	General Obligation Bonds
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
M/F	Multi-Family
PCR	Pollution Control Revenue Bonds
PILOT	Payment in Lieu of Taxes
VRDN	Variable Rate Demand Notes

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

Amount Municipal Bonds

\$29,000	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds Series A, 5.75% due 11/15/2032 (g)
1,500	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds Series B, 5% due 11/15/2028 (i)
3,500	Metropolitan Transportation Authority, New York, Service Contract Revenue Bonds, Series A, 5% due 7/01/2021 (e)
2,000	Metropolitan Transportation Authority, New York, Service Contract Revenue Bonds, Series A, 5% due 7/01/2025 (e)
2,535	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds Series C, 4.75% due 7/01/2012 (g) (j)
1,000	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds Series C-1, 5.50% due 7/01/2008 (i) (j)
2,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds Series A, 5% due 11/15/2032 (e)
6,300	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds Series F, 5.25% due 11/15/2027 (i)
4,210	Nassau Health Care Corporation, New York, Health System Revenue Bonds due 8/01/2009 (g) (j)
2,000	New York City, New York, City Health and Hospital Corporation, Health Refunding Bonds, Series A, 5.25% due 2/15/2017 (i)
1,250	New York City, New York, City Housing Development Corporation, M/F Housing Bonds AMT, Series C, 5% due 11/01/2026
2,000	New York City, New York, City Housing Development Corporation, M/F Housing Bonds AMT, Series C, 5.05% due 11/01/2036
2,340	New York City, New York, City Housing Development Corporation, M/F Housing Bonds AMT, Series H-2, 5.125% due 11/01/2034
885	New York City, New York, City IDA, Civic Facility Revenue Bonds (Anti-Inflation Foundation), Series A, 5.50% due 6/01/2022 (i)
1,200	New York City, New York, City IDA, Civic Facility Revenue Refunding Bonds (Nightingale-Bamford School), 5.25% due 1/15/2017 (a)
11,805	New York City, New York, City IDA, IDR (Japan Airlines Company), AMT, 6% due 11/01/2015 (g)
4,000	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Project), 5% due 1/01/2031 (a)
10,890	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Project), 5% due 1/01/2036 (a)
23,000	New York City, New York, City IDA, PILOT Revenue Bonds (Yankee Stadium), 5% due 3/01/2036 (i)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face Amount	Municipal Bonds
\$ 7,965	New York City, New York, City IDA, Parking Facility Revenue Bonds (RO Charter-New York Presbyterian), 5.75% due 12/15/2029 (g)
1,500	New York City, New York, City IDA, Special Facility Revenue Refunding (One Group Association Project), AMT, 5.50% due 1/01/2024
6,720	New York City, New York, City Municipal Financing Authority, Water and Sewer Revenue Bonds, 5% due 6/15/2036 (i)
500	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Crossover Revenue Refunding Bonds, Series F, 5% due 6/15/2029 (g)
2,850	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Bonds, Series A, 5.75% due 6/15/2009 (e) (j)
8,500	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Bonds, Series B, 5.75% due 6/15/2007 (i) (j)
1,250	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Refunding Bonds, Series A, 5.125% due 6/15/2034 (i)
5,500	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Refunding Bonds, Series A, 5% due 6/15/2035 (a)
1,750	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Refunding Bonds, Series C, 5% due 6/15/2035 (i)
9,500	New York City, New York, City Municipal Water Finance Authority, Water and Sewer Revenue Refunding Bonds, VRDN, Series G, 3.52% due 6/15/2024 (e) (l)
1,145	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series B, 5.50% due 2/01/2012 (i)
805	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series B, 5.50% due 2/01/2013 (i)
6,405	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series B, 6.25% due 11/15/2018 (e)
1,180	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series C, 5.50% due 5/01/2009 (j)
16,200	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series C, 5% due 2/01/2033 (e)
2,500	New York City, New York, City Transitional Finance Authority, Future Revenue Bonds, Series E, 5.25% due 2/01/2022 (i)
1,000	New York City, New York, City Transitional Finance Authority, Revenue Refunding Bonds, Series A, 5% due 11/15/2026 (e)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face
Amount Municipal Bonds

\$ 880		New York City, New York, GO, Refunding, Series A, 6.375% due 5/15/2011
3,700		New York City, New York, GO, Refunding, Series A, 6.25% due 5/15/2026
1,580		New York City, New York, GO, Series B, 5.75% due 8/01/2010 (i) (j)
2,920		New York City, New York, GO, Series B, 5.75% due 8/01/2013 (i)
3,750		New York City, New York, GO, Series D, 5.25% due 10/15/2023
1,850		New York City, New York, GO, Series I, 6.25% due 4/15/2007 (i) (j)
8,000		New York City, New York, GO, Series J, 5% due 5/15/2023
8,300		New York City, New York, GO, Series M, 5% due 4/01/2035
1,150		New York City, New York, GO, Sub-Series C-1, 5.25% due 8/15/2026
1,250		New York City, New York, Sales Tax Asset Receivable Corporation Revenue Series 1438Z, 6.252% due 10/15/2012 (a) (m)
15,175		New York City, New York, Sales Tax Asset Receivable Corporation Revenue Series A, 5% due 10/15/2032 (a)
3,950		New York City, New York, Trust for Cultural Resources, Revenue Refunding (Museum of Natural History), Series A, 5% due 7/01/2036 (i)
3,000		New York Convention Center Development Corporation, New York, Revenue Refunding (Fee Secured), 5% due 11/15/2030 (a)
1,000		New York State Dormitory Authority, Hospital Revenue Refunding Bonds (Presbyterian Hospital), 5.50% due 8/01/2011 (a) (f)
2,000		New York State Dormitory Authority, Hospital Revenue Refunding Bonds (Hospital), 5.75% due 2/15/2017 (n)
1,535		New York State Dormitory Authority, Lease Revenue Bonds (Municipal Housing Improvement Program), Series 1, 5.50% due 1/15/2014 (g)
645		New York State Dormitory Authority, Lease Revenue Bonds (Office Facilities Control), 5.50% due 4/01/2023 (i)
3,750		New York State Dormitory Authority, Non-State Supported Debt, Revenue Refunding (The New School University), 5% due 7/01/2046 (i)
1,340		New York State Dormitory Authority Revenue Bonds (853 Schools Program) Series E, 5.75% due 7/01/2019 (a)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

1,200	New York State Dormitory Authority Revenue Bonds (Cooper Union of Ad
	6.25% due 7/01/2009 (i) (j)
2,058	New York State Dormitory Authority Revenue Bonds (Gustavus Adolphus C
	Services, Inc.), Series B, 5.50% due 7/01/2018 (a)
6,750	New York State Dormitory Authority Revenue Bonds (Interfaith Medical
	5.40% due 2/15/2028 (i)

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face Amount	Municipal Bonds
\$ 1,585	New York State Dormitory Authority Revenue Bonds (Long Island Univers 5.50% due 9/01/2020 (k)
1,250	New York State Dormitory Authority Revenue Bonds (Long Island Univers 5.25% due 9/01/2028 (k)
1,180	New York State Dormitory Authority Revenue Bonds (New York State Reha Association), Series A, 5.25% due 7/01/2019 (c)
1,000	New York State Dormitory Authority Revenue Bonds (New York State Reha Association), Series A, 5.125% due 7/01/2023 (c)
1,845	New York State Dormitory Authority Revenue Bonds (Pace University), 6 due 7/01/2010 (i) (j)
3,500	New York State Dormitory Authority Revenue Bonds (Pace University), 6 due 7/01/2010 (i) (j)
2,150	New York State Dormitory Authority Revenue Bonds (Saint Barnabas Hosp 5.45% due 8/01/2035 (a) (f)
1,240	New York State Dormitory Authority Revenue Bonds (School Districts Fi Series D, 5% due 10/01/2030 (i)
6,900	New York State Dormitory Authority Revenue Bonds (School Districts Fi Series E, 5.75% due 10/01/2030 (i)
1,135	New York State Dormitory Authority Revenue Bonds (Upstate Community C Series A, 6% due 7/01/2010 (g) (j)
270	New York State Dormitory Authority Revenue Bonds (Upstate Community C Series A, 6% due 7/01/2010 (g) (j)
3,700	New York State Dormitory Authority, Revenue Refunding Bonds (Bronx-Le Center), Series E, 5.20% due 2/15/2013 (i)
1,865	New York State Dormitory Authority, Revenue Refunding Bonds (City Uni Series 1, 5.25% due 7/01/2014 (e)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

3,400	New York State Dormitory Authority, Revenue Refunding Bonds (Saint Ch Rehabilitation Center), Series A, 5.625% due 7/01/2012 (i)
1,370	New York State Dormitory Authority, Revenue Refunding Bonds (School D Program), Series I, 5.75% due 10/01/2018 (i)
4,485	New York State Dormitory Authority, Revenue Refunding Bonds, Series B due 8/15/2017 (i)
1,550	New York State Dormitory Authority, Supported Debt Revenue Bonds (Men Facilities), Series B, 5.25% due 2/15/2014 (j)
285	New York State Dormitory Authority, Supported Debt Revenue Bonds (Men Facilities), Series B, 5.25% due 2/15/2023
1,060	New York State Dormitory Authority, Supported Debt Revenue Bonds (Men Facilities), Series D, 5.875% due 8/15/2010 (g) (j)

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face
Amount Municipal Bonds

\$ 7,000	New York State Dormitory Authority, Supported Debt Revenue Bonds (Sta Dormitory Facilities), Series A, 5% due 7/01/2031 (i)
1,000	New York State Dormitory Authority, Supported Debt Revenue Refunding of Health), Series A, 5% due 7/01/2025 (c)
12,960	New York State Energy Research and Development Authority, Gas Facilit Refunding Bonds (Brooklyn Union Gas Company/Keyspan), AMT, Series A, due 2/01/2024 (e)
6,000	New York State Energy Research and Development Authority, PCR, Refund Hudson Gas and Electric), Series A, 5.45% due 8/01/2027 (a)
6,000	New York State Environmental Facilities Corporation, Water Facilities (Long Island Water Corp. Project), AMT, Series A, 4.90% due 10/01/203
4,400	New York State Environmental Facilities Corporation, Water Facilities Bonds (Spring Valley Water Company), Series B, 6.15% due 8/01/2024 (a
750	New York State Housing Finance Agency, State Personal Income Tax Reve Development and Housing), Series A, 5% due 9/15/2023 (i)
6,800	New York State Medical Care Facilities Finance Agency, Revenue Bonds Center), Series A, 5.75% due 2/15/2025 (a) (f)
1,745	New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, AMT due 10/01/2037
2,140	New York State Mortgage Agency, Homeowner Mortgage Revenue Refunding

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

Series 67, 5.70% due 10/01/2017 (i)	
1,500	New York State Mortgage Agency, Homeowner Mortgage Revenue Refunding Series 133, 4.95% due 10/01/2021
6,100	New York State Mortgage Agency, Homeowner Mortgage Revenue Refunding Series 137, 4.70% due 10/01/2031
2,100	New York State Mortgage Agency, Homeowner Mortgage Revenue Refunding 5.55% due 10/01/2027 (i)
1,170	New York State Mortgage Agency Revenue Refunding Bonds, AMT, Series 8 5.65% due 4/01/2030 (i)
2,000	New York State Municipal Bond Bank Agency, Special School Purpose Rev Series C, 5.25% due 6/01/2019
3,900	New York State Municipal Bond Bank Agency, Special School Purpose Rev Series C, 5.25% due 6/01/2020
5,000	New York State Thruway Authority, General Revenue Bonds, Series F, 5%
2,000	New York State Thruway Authority, General Revenue Refunding Bonds, Se 4.75% due 1/01/2029 (g)
9,250	New York State Thruway Authority, General Revenue Refunding Bonds, Se 4.75% due 1/01/2030 (g)

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face Amount	Municipal Bonds
\$ 5,000	New York State Thruway Authority, Highway and Bridge Trust Fund Revenue Series B-1, 5.75% due 4/01/2010 (e) (j)
3,000	New York State Thruway Authority, Highway and Bridge Trust Fund Revenue Series B-1, 5.75% due 4/01/2010 (e) (j)
8,700	New York State Thruway Authority, Second General Highway and Bridge Trust Bonds, Series A, 5% due 4/01/2026 (a)
3,000	New York State Urban Development Corporation, Personal Income Tax Revenue Series C-1, 5% due 3/15/2013 (i) (j)
2,000	New York State Urban Development Corporation, Personal Income Tax Revenue (State Facilities), Series A-1, 5% due 3/15/2029 (e)
1,000	Niagara Falls, New York, City School District, COP, Refunding (High School) 5% due 6/15/2028 (g)
1,700	Oneida County, New York, IDA, Civic Facilities Revenue Bonds (Mohawk) 5.20% due 2/01/2013 (g)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

1,800	Oneida-Herkimer, New York, Solid Waste Management Authority, Solid Waste Refunding Bonds, 5.50% due 4/01/2013 (g)
2,500	Port Authority of New York and New Jersey, Consolidated Revenue Bonds Thirty-Seventh Series, 5.125% due 7/15/2030 (g)
12,000	Port Authority of New York and New Jersey Revenue Refunding Bonds, AMT, due 10/15/2032 (i)
3,000	Port Authority of New York and New Jersey, Special Obligation Revenue International Air Terminal LLC), AMT, Series 6, 6.25% due 12/01/2011
7,830	Port Authority of New York and New Jersey, Special Obligation Revenue International Air Terminal LLC), AMT, Series 6, 6.25% due 12/01/2015
7,000	Port Authority of New York and New Jersey, Special Obligation Revenue International Air Terminal LLC), AMT, Series 6, 5.90% due 12/01/2017
2,500	Rensselaer, New York, City School District, COP, 5% due 6/01/2036 (n)
2,340	Rome, New York, City School District, GO, 5.50% due 6/15/2017 (g)
5,000	Schenectady, New York, IDA, Civic Facility Revenue Bonds (Union College Series A, 5.45% due 12/01/2009 (a) (j)
3,000	Schenectady, New York, IDA, Civic Facility Revenue Refunding Bonds (Union College Project), Series A, 5.625% due 7/01/2011 (a) (j)
1,000	Suffolk County, New York, IDA, Civic Facility Revenue Refunding Bonds Series A, 5% due 6/01/2036 (d)
4,355	Suffolk County, New York, IDA, IDR (Keyspan-Port Jefferson), AMT, 5.2

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face
Amount Municipal Bonds

\$ 4,660	Suffolk County, New York, IDA, Solid Waste Disposal Facility, Revenue (Ogden Martin System Huntington Project), AMT, 6% due 10/01/2010 (a)
5,000	Suffolk County, New York, IDA, Solid Waste Disposal Facility, Revenue (Ogden Martin System Huntington Project), AMT, 6.15% due 10/01/2011 (a)
3,530	Suffolk County, New York, IDA, Solid Waste Disposal Facility, Revenue (Ogden Martin System Huntington Project), AMT, 6.25% due 10/01/2012 (a)
1,300	Suffolk County, New York, Public Improvement, GO, Series B, 4.50% due 6/01/2036 (n)
5,000	Tobacco Settlement Financing Corporation of New York Revenue Bonds, Series A, 5.25% due 6/01/2020 (a)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

	13,275	Tobacco Settlement Financing Corporation of New York Revenue Bonds, S 5.25% due 6/01/2021 (a)
	2,000	Tobacco Settlement Financing Corporation of New York Revenue Bonds, S 5.25% due 6/01/2022 (a)
	3,700	Tobacco Settlement Financing Corporation of New York Revenue Bonds, S 5.50% due 6/01/2021
	12,000	Triborough Bridge and Tunnel Authority, New York, Revenue Refunding B due 11/15/2023 (i)
	8,315	Triborough Bridge and Tunnel Authority, New York, Revenue Refunding B 5% due 11/15/2032 (i)
	2,095	Triborough Bridge and Tunnel Authority, New York, Revenue Refunding B 5% due 1/01/2012 (i)(j)
	1,500	Triborough Bridge and Tunnel Authority, New York, Revenue Refunding B 5% due 11/15/2032 (i)
	2,465	Triborough Bridge and Tunnel Authority, New York, Subordinate Revenue 5% due 11/15/2028 (a)
	6,000	Triborough Bridge and Tunnel Authority, New York, Subordinate Revenue 5.25% due 11/15/2030 (i)
	7,000	Westchester County, New York, IDA, Civic Facility Revenue Bonds (Purc Foundation Housing Project), Series A, 5.75% due 12/01/2031 (a)
	1,795	Yonkers, New York, GO, Series A, 5.75% due 10/01/2015 (e)
Guam - 1.0%	3,700	A.B. Won Guam International Airport Authority, General Revenue Refund Series C, 5.25% due 10/01/2021 (i)
	1,050	A.B. Won Guam International Airport Authority, General Revenue Refund Series C, 5.25% due 10/01/2022 (i)
Puerto Rico - 11.6%	4,800	Puerto Rico Commonwealth Highway and Transportation Authority, Transp Revenue Bonds, 5.25% due 7/01/2017 (e)
	10,000	Puerto Rico Commonwealth Highway and Transportation Authority, Transp Refunding Bonds, Series D, 5.75% due 7/01/2012 (j)
	10,280	Puerto Rico Commonwealth Infrastructure Financing Authority, Special Appreciation Revenue Bonds, Series A, 4.62% due 7/01/2031 (b)(e)

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Face
Amount Municipal Bonds

\$ 5,500 Puerto Rico Commonwealth Infrastructure Financing Authority, Special

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

		Appreciation Revenue Bonds, Series A, 4.66% due 7/01/2033 (b) (e)
9,300		Puerto Rico Commonwealth Infrastructure Financing Authority, Special Appreciation Revenue Bonds, Series A, 4.66% due 7/01/2034 (a) (b)
2,200		Puerto Rico Commonwealth Infrastructure Financing Authority, Special Appreciation Revenue Bonds, Series A, 4.67% due 7/01/2037 (a) (b)
1,345		Puerto Rico Commonwealth, Public Improvement, GO, Refunding, Series B
500		Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5.25% due
3,570		Puerto Rico Convention Center District Authority, Hotel Occupancy Tax Series A, 5% due 7/01/2031 (a)
4,750		Puerto Rico Electric Power Authority, Power Revenue Bonds, Series NN,
4,850		Puerto Rico Electric Power Authority, Power Revenue Bonds, Series RR,
4,950		Puerto Rico Electric Power Authority, Power Revenue Bonds, Series RR,
7,110		Puerto Rico Electric Power Authority, Power Revenue Bonds, Series RR,

		Total Municipal Bonds (Cost - \$681,280) - 152.2%

Municipal Bonds Held in Trust (q)

New York - 24.2%	18,000	Metropolitan Transportation Authority, New York, Revenue Refunding Bo due 11/15/2032 (g)
	23,000	New York City, New York, City Municipal Water Finance Authority, Water Revenue Bonds, Series A, 5.75% due 6/15/2011 (i) (j)
	9,500	New York City, New York, GO, Series C, 5.75% due 3/15/2012 (g) (j)
	7,000	New York City, New York, Sales Tax Asset Receivable Corporation Revenue 5% due 10/15/2032 (a)
	21,000	New York Convention Center Development Corporation, New York, Revenue Fee Secured), 5% due 11/15/2035 (a)
	26,730	Port Authority of New York and New Jersey, Special Obligation Revenue International Air Terminal), AMT, Series 6, 5.75% due 12/01/2022 (i)
Puerto Rico - 0.6%	2,500	Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Bonds, Series B, 5.875% due 7/1/2035 (i)

		Total Municipal Bonds Held in Trust (Cost - \$112,675) - 24.8%

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006

(in Thousands)

Shares
Held Short-Term Securities

3,337 CMA New York Municipal Money Fund, 2.99% (h) (p)

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

 Total Short-Term Securities (Cost - \$3,337) - 0.7%

Total Investments (Cost - \$797,292*) - 177.7%

Other Assets Less Liabilities - 2.2%

Liability for Trust Certificates, Including Interest Expense Payable

Preferred Stock, at Redemption Value - (66.8%)

Net Assets Applicable to Common Stock - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 737,114
	=====
Gross unrealized appreciation	\$ 35,301
Gross unrealized depreciation	(109)

Net unrealized appreciation	\$ 35,192
	=====

- (a) AMBAC Insured.
- (b) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (c) CIFG Insured.
- (d) ACA Insured.
- (e) FGIC Insured.
- (f) FHA Insured.
- (g) FSA Insured.

BlackRock MuniHoldings New York Insured Fund, Inc.

Schedule of Investments as of November 30, 2006 (in Thousands)

- (h) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
CMA New York Municipal Money Fund	3,203	\$30

- (i) MBIA Insured.
- (j) Prerefunded.
- (k) Radian Insured.
- (l) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (m) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

- (n) XL Capital Insured.
- (o) All or a portion of security held as collateral in connection with open financial futures contracts.
- (p) Represents the current yield as of November 30, 2006.
- (q) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- o Financial futures contracts sold as of November 30, 2006 were as follows:

Number of Contracts	Issue	Expiration Date	Face Value	Unrealized Depreciation
395	30-Year U.S. Treasury Bonds	March 2007	\$45,095	\$ (83)

Item 2 - Controls and Procedures

- 2(a) - The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures, including internal control over financial reporting, within 90 days of this filing. Such principal officers have concluded that as of January 23, 2007 the Registrant's disclosure controls and procedures were effective in design and operation to reasonably ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods, and were sufficient to form the basis of the certifications required by Rule 30a-2 of the Investment Company Act of 1940, as amended. Prior to reaching that conclusion, such principal officers had become aware of matters relating to the Registrant's participation in certain inverse floater structures that necessitated adjustments to financial information included in Item 1 of this filing. As a result, management of the Registrant had reevaluated certain disclosure controls and procedures determined not to be effective, as discussed more fully below.

Management of the Registrant is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. The Registrant's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with U.S. generally accepted accounting principles. Such internal control includes policies and procedures that provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a registrant's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Registrant's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Registrant's annual or interim financial statements that is more than inconsequential will not be prevented or detected. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the annual or interim financial statements will not be prevented or detected.

The Registrant identified the following control deficiency, that was determined to be a material weakness, as defined above, in the Registrant's internal control over financial reporting at October 31, 2006. The Registrant's controls related to the review and analysis of relevant terms and conditions of transfers of certain assets pertaining to inverse floater structures were not operating effectively to appropriately determine whether the transfers of assets qualified for sale accounting under the provisions of Statement of Financial Accounting Standards No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities" ("SFAS 140"). As a result,

these controls did not detect that certain transfers were not appropriately recorded as borrowings. Accordingly, the Registrant's schedule of investments as of and for the period ended October 31, 2006, were restated to appropriately reflect transfers of such securities as secured borrowings. These adjustments had no impact on net assets, net asset value per share or total return.

Subsequent to October 31, 2006, but prior to the evaluation of the design and operation of the Registrant's disclosure controls and procedures at January 23, 2007, the Registrant's disclosure controls and procedures were modified to enhance the review and analysis of the relevant terms and conditions of transfers of securities in connection with inverse floater structures in light of SFAS 140.

- 2(b) - There have been no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting. However, as discussed above, subsequent to October 31, 2006, the Registrant has enhanced controls related to the application of SFAS 140.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings New York Insured Fund, Inc.

Edgar Filing: MUNIHOLDINGS NEW YORK INSURED FUND INC - Form N-Q

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings New York Insured Fund, Inc.

Date: January 23, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings New York Insured Fund, Inc.

Date: January 23, 2007

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
BlackRock MuniHoldings New York Insured Fund, Inc.

Date: January 23, 2007