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ASTRALIS LTD  
Form 8-K  
March 31, 2003

Securities and Exchange Commission  
Washington, DC 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) March 31, 2003  
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ASTRALIS LTD.  
(Exact Name of Registrant as Specified in its Charter)

Delaware 000-30997 84-1508866

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(State or Other Jurisdiction (Commission File Number) (IRS Employer  
of Incorporation) Identification No.)

75 Passaic Avenue, Fairfield, New Jersey 07004

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(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (973) 227-7168  
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(Former Name or Former Address, if Changed Since Last Report)

ITEM 7. FINANCIAL STATEMETNS AND EXHIBITS.

(c) Exhibits

This exhibit is furnished pursuant to Item 12 and shall not be deemed to be "filed".

Exhibit No. -----	Description -----
99.1	Press Release of Astralis Ltd., dated March 31, 2003.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On March 31, 2003, Astralis Ltd. issued a press release announcing its results for the fiscal year ended December 31, 2002. A copy of the press release is attached as Exhibit 99.1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

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undersigned hereunto duly authorized.

ASTRALIS LTD.

Date: March 31, 2003

By: /s/ Mike Ajnsztajn

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Mike Ajnsztajn  
Chief Executive Officer