

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC.

Form N-Q

January 22, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating

Rate Income Strategies Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2019

Date of reporting period: 11/30/2018

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Shares</i> | <i>Value</i> |
|--|---------------|--------------|
| <b>Common Stocks 0.3%</b>  |               |              |
| <b>Chemicals 0.0%</b>  |               |              |
| GEO Specialty Chemicals, Inc. <sup>(a)(b)</sup>  | 814,577       | \$ 146,624   |
| <b>Diversified Financial Services 0.1%</b>   |               |              |
| Kcad Holdings I Ltd. <sup>(a)(b)</sup>   | 309,827,230   | 523,608      |
| <b>Health Care Management Services 0.0%</b>  |               |              |
| New Millennium HoldCo, Inc. <sup>(b)</sup>   | 14,906        | 924          |
| <b>Hotels, Restaurants &amp; Leisure 0.1%</b>  |               |              |
| Caesars Entertainment Corp. <sup>(b)</sup>   | 19,011        | 161,974      |
| <b>Semiconductors &amp; Semiconductor Equipment 0.0%</b>   |               |              |
| SunPower Corp. <sup>(b)</sup>  | 1,860         | 12,741       |
| <b>Software 0.0%</b>   |               |              |
| Avaya Holdings Corp. <sup>(b)</sup>  | 62            | 1,775        |
| <b>Utilities 0.1%</b>  |               |              |
| Texgen LLC <sup>(a)(b)</sup>   | 16,861        | 691,301      |
| <b>Total Common Stocks 0.3%</b>  |               |              |
| <b>(Cost \$4,584,916)</b>  |               | 1,538,947    |
|  | <i>Par</i>    |              |
|  | <i>(000)</i>  |              |
| <b>Asset-Backed Securities 6.2%</b>  |               |              |
| Allegro CLO II-S Ltd., Series 2014-1RA, Class B, 4.30%, 10/21/28 <sup>(c)(d)</sup>                   | USD 250       | 249,875      |
| ALM VII R Ltd. <sup>(c)</sup> :  |               |              |
| Series 2013-7R2A, Class A2R2, 4.09%, 10/15/27 <sup>(d)</sup>   | 300           | 299,928      |
| Series 2013-7RA, Class BR, (3 mo. LIBOR US + 2.70%), 5.14%, 10/15/28 <sup>(e)</sup>                  | 250           | 251,284      |
| AMMC CLO Ltd., Series 2014-15A, Class D, (3 mo. LIBOR US + 4.20%), 6.53%, 12/09/26 <sup>(c)(e)</sup> | 250           | 251,588      |
| Anchorage Capital CLO Ltd. <sup>(c)(d)</sup> :   |               |              |
| Series 2016-8A, Class BR, 4.11%, 07/28/28  | 500           | 499,681      |
| Series 2018-10A, Class A1A, 3.63%, 10/15/31  | 2,550         | 2,546,136    |
| Apidos CLO XXX Ltd., Series XXXA, Class A1A, 3.56%, 10/18/31 <sup>(c)(d)</sup>                       | 250           | 248,675      |
| Ares CLO Ltd., Series 2016-40A, Class C, (3 mo. LIBOR US + 3.70%), 6.14%, 10/15/27 <sup>(c)(e)</sup> | 250           | 250,013      |

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|  |              |              |
|--|--------------|--------------|
| Ares XLVII CLO Ltd., Series 2018-48A, Class C, 4.14%, 07/20/30 <sup>(c)(d)</sup>   | 375          | 366,935      |
| Ares XLVIII CLO Ltd., Series 2018-48A, Class D, 5.04%, 07/20/30 <sup>(c)(d)</sup>  | 250          | 246,818      |
| Ares XXXIII CLO Ltd., Series 2015-1A, Class A2R, (3 mo. LIBOR US + 1.95%), 4.27%, 12/05/25 <sup>(c)(e)</sup>                 | 450          | 450,291      |
|  | <i>Par</i>   |              |
| <i>Security</i>  | <i>(000)</i> | <i>Value</i> |
| <b>Asset-Backed Securities (continued)</b>   |              |              |
| Ares XXXVR CLO Ltd., Series 2015-35RA, Class C, 4.34%, 07/15/30 <sup>(c)(d)</sup>  | USD 350      | \$ 347,081   |
| Atlas Senior Loan Fund X Ltd., Series 2018-10A <sup>(c)(d)</sup> :   |              |              |
| Class B, 3.94%, 01/15/31   | 500          | 493,545      |
| Class C, 4.29%, 01/15/31   | 500          | 494,545      |
| Atrium XIV LLC, Series 14A, Class C, 4.31%, 08/23/30 <sup>(c)(d)</sup>   | 500          | 497,318      |
| Atrium XV, Series 15A, Class E, 8.63%, 01/23/31 <sup>(c)(d)(f)</sup>   | 250          | 250,000      |
| Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class A2R, (3 mo. LIBOR US + 2.05%), 4.52%, 01/20/29 <sup>(c)(e)</sup> | 500          | 501,341      |
| Benefit Street Partners CLO XII Ltd., Series 2017-12A, Class C, 5.49%, 10/15/30 <sup>(c)(d)</sup>                            | 250          | 250,139      |
| Benefit Street Partners CLO XV Ltd., Series 2018-15A, Class A1, 3.31%, 07/18/31 <sup>(c)(d)</sup>                            | 250          | 249,080      |
| Carlyle Global Market Strategies CLO Ltd. <sup>(c)(d)</sup> :  |              |              |
| Series 2015-3A, Class A2R, 4.11%, 07/28/28   | 500          | 498,438      |
| Series 2016-1A, Class BR, 4.32%, 04/20/27  | 250          | 248,204      |
| Cedar Funding II CLO Ltd., Series 2013-1A, Class A1R, (3 mo. LIBOR US + 1.23%), 3.56%, 06/09/30 <sup>(c)(e)</sup>            | 500          | 500,440      |
| CIFC Funding Ltd. <sup>(c)(d)</sup> :  |              |              |
| Series 2013-4A, Class DRR, 5.31%, 04/27/31   | 250          | 248,707      |
| Series 2014-4RA, Class C, 5.66%, 10/17/30  | 250          | 249,995      |
| Series 2018-1A, Class B, 3.84%, 04/18/31   | 375          | 371,194      |
| Series 2018-1A, Class C, 4.19%, 04/18/31   | 375          | 369,858      |
| Series 2018-4A, Class A1, 3.58%, 10/17/31  | 1,700        | 1,691,705    |
| Series 2018-4A, Class B, 4.53%, 10/17/31   | 425          | 422,093      |
| Series 2018-4A, Class D, 8.33%, 10/17/31   | 300          | 295,158      |
| Galaxy CLO Ltd., Series 2015-21A, Class CR, 4.22%, 04/20/31 <sup>(c)(d)</sup>  | 250          | 247,462      |
| Galaxy XVIII CLO Ltd., Series 2018-28A <sup>(c)(d)</sup> :   |              |              |
| Class A1, 3.44%, 07/15/31  | 1,000        | 993,783      |
| Class C, 4.29%, 07/15/31   | 250          | 247,551      |
| Class D, 5.34%, 07/15/31   | 500          | 495,866      |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  |     | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|--|-----|----------------------------|--------------|
| <b>Asset-Backed Securities (continued)</b>   |     |                            |              |
| Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 8.50%, 11/22/31 <sup>(c)(d)(f)</sup>   | USD | 500                        | \$ 495,000   |
| GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class AR2, 3.62%, 10/29/29 <sup>(c)(d)</sup>                          |     | 600                        | 598,835      |
| Goldentree Loan Management US CLO Ltd., Series 2017-1A, Class C, (3 mo. LIBOR US + 2.20%), 4.67%, 04/20/29 <sup>(c)(e)</sup> |     | 250                        | 250,205      |
| Harbor Park CLO Ltd., Series 2018-1A, Class B1, 1.00%, 01/20/31 <sup>(c)(d)(f)</sup>   |     | 500                        | 500,000      |
| Highbridge Loan Management Ltd., Series 12A-18 <sup>(c)(d)</sup> :   |     |                            |              |
| Class B, 4.22%, 07/18/31   |     | 250                        | 246,989      |
| Class C, 5.12%, 07/18/31   |     | 250                        | 242,461      |
| Jay Park CLO Ltd., Series 2016-1A, Class CR, 5.18%, 10/20/27 <sup>(c)(d)</sup>   |     | 450                        | 449,905      |
| LCM XVIII LP <sup>(c)(d)</sup> :   |     |                            |              |
| Series 18A, Class INC, 0.00%, 04/20/31   |     | 1,250                      | 771,567      |
| Series 27A, Class A1, 3.53%, 07/16/31  |     | 500                        | 496,478      |
| LCM XXIV Ltd., Series 24A, Class C, (3 mo. LIBOR US + 2.25%), 4.72%, 03/20/30 <sup>(c)(e)</sup>                              |     | 500                        | 500,466      |
| Madison Park Funding XXVII Ltd., Series 2018-27A, Class B, 4.27%, 04/20/30 <sup>(c)(d)</sup>                                 |     | 1,000                      | 989,284      |
| Madison Park Funding XXXI Ltd., Series 2018-31A, Class E, 8.38%, 01/23/31 <sup>(c)(d)(f)</sup>                               |     | 300                        | 300,000      |
| Octagon Investment Partners XVI Ltd., Series 2013-1A, Class CR, 4.19%, 07/17/30 <sup>(c)(d)</sup>                            |     | 500                        | 495,099      |
| Octagon Investment Partners XVII Ltd., Series 2013-1A <sup>(c)(d)</sup> :  |     |                            |              |
| Class BR2, 3.89%, 01/25/31   |     | 350                        | 347,604      |
| Class CR2, 4.19%, 01/25/31   |     | 350                        | 343,254      |
| Class ER2, 7.64%, 01/25/31   |     | 250                        | 229,458      |
| Octagon Loan Funding Ltd., Series 2014-1A, Class BRR, 4.34%, 11/18/31 <sup>(c)(d)</sup>                                      |     | 500                        | 500,000      |
| OZLM XIX Ltd., Series 2017-19A, Class C, 5.54%, 11/22/30 <sup>(c)(d)</sup>   |     | 250                        | 251,246      |
| Palmer Square CLO Ltd. <sup>(c)</sup> :  |     |                            |              |
| Series 2013-2A, Class CRR, 5.65%, 10/17/31 <sup>(d)</sup>  |     | 250                        | 249,964      |
| Series 2015-2A, Class A1AR, (3 mo. LIBOR US + 1.27%), 3.74%, 07/20/30 <sup>(e)</sup>   |     | 500                        | 499,080      |
| Series 2018-1A, Class A2, 3.89%, 04/18/31 <sup>(d)</sup>   |     | 250                        | 248,245      |
|  |     | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
| <b>Asset-Backed Securities (continued)</b>   |     |                            |              |
| Palmer Square CLO Ltd. <sup>(c)</sup> (continued):   |     |                            |              |
| Series 2018-1A, Class B, 4.19%, 04/18/31 <sup>(d)</sup>  | USD | 250                        | \$ 246,228   |
| Series 2018-1A, Class D, 7.59%, 04/18/31 <sup>(d)</sup>  |     | 250                        | 229,142      |
| Rockford Tower CLO Ltd., Series 2018-2A, Class A, 3.59%, 10/20/31 <sup>(c)(d)</sup>  |     | 500                        | 496,375      |
| RR 5 Ltd., Series 2018-5A, Class B, 4.68%, 10/15/31 <sup>(c)(d)</sup>  |     | 750                        | 749,418      |
| Sound Point CLO XXI Ltd., Series 2018-3A, Class A1A, 3.59%, 10/26/31 <sup>(c)(d)</sup>                                       |     | 1,000                      | 996,862      |
| TCI-Cent CLO Ltd., Series 2016-1A, Class A2, (3 mo. LIBOR US + 2.20%), 4.71%, 12/21/29 <sup>(c)(e)</sup>                     |     | 300                        | 300,891      |
| TIAA CLO IV Ltd., Series 2018-1A, Class A2, 1.00%, 01/20/32 <sup>(c)(d)(f)</sup>   |     | 500                        | 500,000      |

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|   |       |            |
|---|-------|------------|
| TICP CLO VI Ltd., Series 2016-5A, Class ER, 8.20%, 07/17/31 <sup>(c)(d)</sup>                                   | 500   | 462,120    |
| TICP CLO XI Ltd., Series 2018-11A, Class A, 3.62%, 10/20/31 <sup>(c)(d)</sup>                                   | 450   | 448,886    |
| TICP CLO XII Ltd., Series 2018-12A <sup>(c)(d)(f)</sup> :   |       |            |
| Class C, 1.00%, 01/15/31  | 250   | 250,000    |
| Class D, 1.00%, 01/15/31  | 250   | 250,000    |
| Treman Park CLO Ltd., Series 2015-1A, Class DRR, 5.11%, 10/20/28 <sup>(a)(c)(d)</sup>                           | 1,400 | 1,400,000  |
| TRESTLES CLO II Ltd., Series 2018-2A, Class A2, 4.00%, 07/25/31 <sup>(c)(d)</sup>                               | 250   | 249,872    |
| Venture XIX CLO Ltd., Series 2014-19A, Class BR, (3 mo. LIBOR US + 2.00%),<br>4.44%, 01/15/27 <sup>(c)(e)</sup> | 250   | 250,021    |
| Voya CLO Ltd., Series 2014-4A, Class BR2, 4.53%, 07/14/31 <sup>(c)(d)</sup>                                     | 400   | 398,196    |
| Webster Park CLO Ltd., Series 2015-1A, Class CR, 5.37%, 07/20/30 <sup>(c)(d)</sup>                              | 500   | 498,913    |
| York CLO 1 Ltd., Series 2014-1A, Class ARR, 3.29%, 10/22/29 <sup>(c)(d)</sup>                                   | 1,000 | 997,970    |
| <b>Total Asset-Backed Securities 6.2%</b><br><b>(Cost \$33,781,911)</b>   |       | 33,354,761 |
| <b>Corporate Bonds 2.9%</b>   |       |            |
| <b>Banks 0.0%</b>   |       |            |
| CIT Group, Inc., 5.00%, 08/01/23  | 135   | 135,337    |
| <b>Capital Markets 0.3%</b>   |       |            |
| Blackstone CQP Holdco LP <sup>(c)</sup> :   |       |            |
| 6.50%, 03/20/21   | 1,536 | 1,490,066  |
| 6.00%, 08/18/21   | 249   | 248,665    |
|   |       | 1,738,731  |
| <b>Chemicals 0.5%</b>   |       |            |
| Chemours Co., 6.63%, 05/15/23   | 800   | 812,000    |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

|   | <i>Par</i>   | <i>Value</i> |
|---|--------------|--------------|
|   | <i>(000)</i> |              |
| <i>Security</i>   |              |              |
| <b>Chemicals (continued)</b>  |              |              |
| GEO Specialty Chemicals, Inc., PIK 15.24%, 10/18/25 <sup>(a)(h)</sup>                           | USD 1,905    | \$ 2,083,903 |
|   |              | 2,895,903    |
| <b>Diversified Consumer Services 0.2%</b>   |              |              |
| Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 05/15/23 <sup>(c)</sup>        | 1,041        | 1,103,460    |
| <b>Electric Utilities 0.0%</b>  |              |              |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., 11.50%, 10/01/20 <sup>(a)</sup> | 1,061        |              |
| <b>Equity Real Estate Investment Trusts (REITs) 0.0%</b>  |              |              |
| VICI Properties 1 LLC/VICI FC, Inc., 8.00%, 10/15/23  | 46           | 50,567       |
| <b>Health Care Providers &amp; Services 0.0%</b>  |              |              |
| NVA Holdings, Inc., 6.88%, 04/01/26 <sup>(c)</sup>  | 188          | 179,305      |
| <b>Health Care Services 0.0%</b>  |              |              |
| Aveta, Inc. Escrow, 7.00%, 04/01/19 <sup>(a)</sup>  | 1,347        |              |
| <b>Hotels, Restaurants &amp; Leisure 0.2%</b>   |              |              |
| 1011778 BC ULC/New Red Finance, Inc., 5.00%, 10/15/25 <sup>(c)</sup>                            | 980          | 921,396      |
| <b>Media 0.3%</b>   |              |              |
| Clear Channel Worldwide Holdings, Inc.:   |              |              |
| 6.50%, 11/15/22   | 968          | 982,810      |
| Series B, 7.63%, 03/15/20   | 545          | 544,319      |
| CSC Holdings LLC, 10.88%, 10/15/25 <sup>(c)</sup>   | 79           | 91,048       |
|   |              | 1,618,177    |
| <b>Metals &amp; Mining 0.2%</b>   |              |              |
| Freeport-McMoRan, Inc.:   |              |              |
| 3.10%, 03/15/20   | 550          | 541,750      |
| 3.88%, 03/15/23   | 625          | 582,031      |
|   |              | 1,123,781    |
| <b>Oil, Gas &amp; Consumable Fuels 0.8%</b>   |              |              |
| CNX Resources Corp., 5.88%, 04/15/22  | 2,252        | 2,204,145    |
| CONSOL Energy, Inc., 11.00%, 11/15/25 <sup>(c)</sup>  | 985          | 1,100,737    |
| Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 09/30/21 <sup>(c)</sup>         | 873          | 803,160      |
|   |              | 4,108,042    |
| <b>Software 0.4%</b>  |              |              |

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|  |              |              |
|--|--------------|--------------|
| Infor US, Inc., 6.50%, 05/15/22  | 1,176        | 1,170,120    |
|  | <i>Par</i>   |              |
| <i>Security</i>  | <i>(000)</i> | <i>Value</i> |
| <b>Software (continued)</b>  |              |              |
| Informatica LLC, 7.13%, 07/15/23 <sup>(c)</sup>  | USD 658      | \$ 659,645   |
|  |              | 1,829,765    |
| <b>Total Corporate Bonds 2.9%</b>  |              |              |
| <b>(Cost \$16,724,450)</b>   |              | 15,704,464   |
| <b>Floating Rate Loan Interests<sup>(e)</sup> 133.7%</b>   |              |              |
| <b>Aerospace &amp; Defense 1.6%</b>  |              |              |
| Accudyne Industries LLC, 2017 Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.34%, 08/18/24         | 3,565        | 3,508,977    |
| Atlantic Aviation FBO, Inc., 2018 Term Loan B, (1 mo. LIBOR + 3.25%), 6.07%, 11/29/25 <sup>(a)</sup> | 1,172        | 1,169,070    |
| DAE Aviation Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor), 6.09%, 07/07/22 | 505          | 502,994      |
| TransDigm, Inc., 2018 Term Loan F, (1 mo. LIBOR + 2.50%), 4.84%, 06/09/23                            | 3,330        | 3,242,213    |
| WP CPP Holdings LLC, 2018 Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor), 6.28%, 04/30/25             | 402          | 398,482      |
|  |              | 8,821,736    |
| <b>Air Freight &amp; Logistics 0.2%</b>  |              |              |
| Avolon TLB Borrower 1 (US) LLC, Term Loan B3, (1 mo. LIBOR + 2.00%), 4.30%, 01/15/25                 | 647          | 640,099      |
| XPO Logistics, Inc., 2018 Term Loan B, (3 mo. LIBOR + 2.00%), 4.51%, 02/24/25                        | 266          | 262,914      |
|  |              | 903,013      |
| <b>Auto Components 0.3%</b>  |              |              |
| GPX International Tire Corp., Term Loan <sup>(a)(b)(g)</sup> : 12.25%, 12/31/49                      | 1,098        |              |
| PIK, 13.00%, 12/31/49 <sup>(h)</sup>   | 18           |              |
| USI, Inc., 2017 Repriced Term Loan, (3 mo. LIBOR + 3.00%), 5.39%, 05/16/24                           | 1,590        | 1,548,693    |
|  |              | 1,548,693    |
| <b>Automobiles 0.3%</b>  |              |              |
| CH Hold Corp.: 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.34%, 02/01/24               | 1,268        | 1,259,258    |



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Automobiles (continued)</b>   |                      |              |
| CH Hold Corp. (continued):   |                      |              |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.25%, 1.00% Floor) 9.59%, 02/01/25 <sup>(a)</sup>                              | USD 245              | \$ 244,387   |
|  |                      | 1,503,645    |
| <b>Banks 0.3%</b>  |                      |              |
| Capri Finance LLC, 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.25%), 5.78%, 11/01/24 <sup>(a)</sup>                  | 1,625                | 1,596,292    |
| <b>Beverages 0.1%</b>  |                      |              |
| Jacobs Douwe Egberts International BV, 2018 USD Term Loan B, (3 mo. LIBOR + 2.00%), 4.56%, 11/01/25 <sup>(a)</sup> | 817                  | 810,641      |
| <b>Building Materials 0.4%</b>   |                      |              |
| Allied Universal HoldCo LLC, 2015 Term Loan, (3 mo. LIBOR + 3.75%, 1.00% Floor), 6.14%, 07/28/22                   | 836                  | 816,552      |
| Foundation Building Materials LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.25%), 5.56%, 08/13/25 <sup>(a)</sup>         | 812                  | 793,757      |
| USAGM HoldCo LLC, 2015 2nd Lien Term Loan, (1 mo. LIBOR + 8.50%, 1.00% Floor), 10.84%, 07/28/23                    | 645                  | 636,938      |
|  |                      | 2,247,247    |
| <b>Building Products 1.0%</b>  |                      |              |
| Continental Building Products LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 08/18/23               | 387                  | 379,961      |
| CPG International, Inc., 2017 Term Loan, (6 mo. LIBOR + 3.75%, 1.00% Floor), 6.25%, 05/05/24                       | 1,430                | 1,412,710    |
| Jeld-Wen, Inc., 2017 1st Lien Term Loan, (3 mo. LIBOR + 2.00%), 4.39%, 12/14/24                                    | 1,208                | 1,195,771    |
| Wilsonart LLC, 2017 Term Loan B, (3 mo. LIBOR + 3.25%, 1.00% Floor), 5.64%, 12/19/23                               | 2,700                | 2,653,871    |
|  |                      | 5,642,313    |
| <b>Capital Markets 1.5%</b>  |                      |              |
| Duff & Phelps Corp., 2017 Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.59%, 02/13/25                         | 856                  | 843,721      |
| EIG Management Co. LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.75%), 6.06%, 02/22/25                                   | 1,695                | 1,699,762    |
| Fortress Investment Group LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 12/27/22                            | 1,338                | 1,323,583    |
| <i>Security</i>  |                      |              |
| <b>Capital Markets (continued)</b>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|  | USD 1,518            | \$ 1,515,965 |

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|   |       |           |
|---|-------|-----------|
| Greenhill & Co., Inc., 1st Lien Term Loan, (3 mo. LIBOR + 3.75%, 1.00% Floor), 6.21%, 10/12/22                              |       |           |
| GreenSky Holdings LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.25%), 5.63%, 03/31/25   | 1,069 | 1,066,951 |
| RPI Finance Trust, Term Loan B6, (3 mo. LIBOR + 2.00%), 4.39%, 03/27/23   | 1,667 | 1,650,554 |
|   |       | 8,100,536 |
| <b>Chemicals 5.7%</b>   |       |           |
| Alpha 3 BV, 2017 Term Loan B1, (3 mo. LIBOR + 3.00%, 1.00% Floor), 5.39%, 01/31/24  | 3,538 | 3,518,709 |
| Axalta Coating Systems US Holdings, Inc., Term Loan, (3 mo. LIBOR + 1.75%), 4.14%, 06/01/24                                 | 3,560 | 3,497,780 |
| Charter NEX US Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor), 5.09%, 05/16/24                        | 1,437 | 1,406,999 |
| Chemours Co. (The), 2018 Term Loan B, 04/03/25 <sup>(i)</sup>   | 1,446 | 1,427,180 |
| Element Materials Technology Group US Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 06/28/24 | 615   | 613,812   |
| Encapsys LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.59%, 11/07/24                                       | 1,040 | 1,031,114 |
| Evergreen Acqco 1 LP, Term Loan, (3 mo. LIBOR + 3.75%), 6.22%, 07/09/19   | 441   | 422,195   |
| Invictus US LLC:  |       |           |
| 1st Lien Term Loan, (2 mo. LIBOR + 3.00%), 5.50%, 03/28/25  | 1,640 | 1,627,627 |
| 2nd Lien Term Loan, (2 mo. LIBOR + 6.75%), 9.25%, 03/25/26  | 430   | 428,387   |
| MacDermid, Inc.:  |       |           |
| Term Loan B6, (1 mo. LIBOR + 3.00%, 1.00% Floor) 5.34%, 06/07/23  | 1,319 | 1,317,816 |
| Term Loan B7, (1 mo. LIBOR + 2.50%, 1.00% Floor) 4.84%, 06/07/20  | 1,914 | 1,911,660 |
| Messer Industries LLC, 2018 USD Term Loan, 10/01/25 <sup>(i)</sup>  | 4,281 | 4,214,131 |
| Oxea Holding Drei GmbH, 2017 Term Loan B2, (3 mo. LIBOR + 3.50%), 5.94%, 10/11/24 <sup>(a)</sup>                            | 3,656 | 3,610,351 |
| PQ Corp., 2018 Term Loan B, (3 mo. LIBOR + 2.50%), 5.03%, 02/08/25  | 2,733 | 2,695,411 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Chemicals (continued)</b>   |                      |              |
| Starfruit Finco BV, 2018 USD Term Loan B, (1 mo. LIBOR + 3.25%), 5.55%,<br>10/01/25                                    | USD 1,598            | \$ 1,574,030 |
| Tata Chemicals North America, Inc., Term Loan B, (3 mo. LIBOR + 2.75%, 1.00%<br>Floor), 5.19%, 08/07/20 <sup>(a)</sup> | 422                  | 417,770      |
| Vectra Co., 1st Lien Term Loan, (1 mo. LIBOR + 3.25%), 5.59%, 03/08/25   | 944                  | 928,487      |
|  |                      | 30,643,459   |
| <b>Commercial Services &amp; Supplies 7.7%</b>   |                      |              |
| Advanced Disposal Services, Inc., Term Loan B3, (1 Week LIBOR + 2.25%),<br>4.47%, 11/10/23                             | 3,149                | 3,114,224    |
| Aramark Services, Inc., 2018 Term Loan B3, (1 mo. LIBOR + 1.75%), 4.09%,<br>03/11/25                                   | 274                  | 271,745      |
| Asurion LLC:   |                      |              |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.50%), 8.84%, 08/04/25  | 2,292                | 2,334,012    |
| 2017 Term Loan B4, (1 mo. LIBOR + 3.00%), 5.34%, 08/04/22  | 1,917                | 1,898,117    |
| 2018 Term Loan B6, (1 mo. LIBOR + 3.00%), 5.34%, 11/03/23  | 2,991                | 2,957,465    |
| 2018 Term Loan B7, (1 mo. LIBOR + 3.00%), 5.34%, 11/03/24  | 1,177                | 1,163,808    |
| Camelot UK Holdco Ltd., 2017 Repriced Term Loan, (1 mo. LIBOR + 3.25%, 1.00%<br>Floor), 5.59%, 10/03/23                | 1,763                | 1,742,532    |
| Catalent Pharma Solutions, Inc., Term Loan B, (1 mo. LIBOR + 2.25%, 1.00% Floor),<br>4.59%, 05/20/24                   | 2,264                | 2,245,714    |
| Creative Artists Agency LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.00%),<br>5.30%, 02/15/24                               | 3,045                | 3,019,724    |
| Dealer Tire LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor),<br>5.65%, 12/22/21                              | 806                  | 803,307      |
| EnergySolutions LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.75%, 1.00% Floor),<br>6.14%, 05/09/25 <sup>(a)</sup>           | 583                  | 565,064      |
| Garda World Security Corp., 2017 Term Loan, (PRIME + 2.50%), 5.82%, 05/24/24   | 911                  | 901,238      |
| GFL Environmental, Inc.:   |                      |              |
| 2018 Term Loan, (PRIME + 1.75%), 7.00%, 05/30/25   | 126                  | 122,543      |
| 2018 USD Term Loan B, (3 mo. LIBOR + 2.75%, 1.00% Floor), 5.39%, 05/30/25  | 3,157                | 3,067,717    |
|  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Commercial Services &amp; Supplies (continued)</b>  |                      |              |
| Harland Clarke Holdings Corp., Term Loan, (3 mo. LIBOR + 4.75%, 1.00% Floor),<br>7.14%, 11/03/23                       | USD 896              | \$ 823,312   |
| KAR Auction Services, Inc., Term Loan B5, (3 mo. LIBOR + 2.50%),<br>4.94%, 03/09/23                                    | 2,521                | 2,496,414    |
| Multi Color Corp., 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 10/31/24  | 768                  | 756,898      |
| Prime Security Services Borrower LLC, 2016 1st Lien Term Loan, (1 mo. LIBOR +<br>2.75%, 1.00% Floor), 5.09%, 05/02/22  | 2,767                | 2,733,739    |
|  | EUR 1,000            | 1,116,421    |

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|  |     |       |            |
|--|-----|-------|------------|
| Verisure Holding AB, EUR Term Loan B1E, (3 mo. Euribor + 3.00%), 3.00%,<br>10/20/22                                  |     |       |            |
| Verscend Holding Corp., 2018 Term Loan B, (1 mo. LIBOR + 4.50%),<br>6.84%, 08/27/25                                  | USD | 6,358 | 6,347,543  |
| West Corp., 2017 Term Loan, (1 mo. LIBOR + 4.00%, 1.00% Floor), 6.53%, 10/10/24                                      |     | 3,279 | 3,147,715  |
|  |     |       | 41,629,252 |
| <b>Communications Equipment 1.2%</b>   |     |       |            |
| Avantor, Inc., 2017 1st Lien Term Loan, 11/21/24 <sup>(i)</sup>  |     | 4,074 | 4,067,221  |
| Avaya, Inc., 2018 Term Loan B, (2 mo. LIBOR + 4.25%), 6.61%, 12/15/24  |     | 1,458 | 1,436,360  |
| Ciena Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.30%, 09/26/25  |     | 541   | 538,636    |
| CommScope, Inc., Term Loan B5, (1 mo. LIBOR + 2.00%), 4.35%, 12/29/22  |     | 356   | 350,375    |
| Securus Technologies Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR +<br>4.50%, 1.00% Floor), 6.84%, 11/01/24 |     | 291   | 286,486    |
|  |     |       | 6,679,078  |
| <b>Construction &amp; Engineering 1.9%</b>   |     |       |            |
| AECOM, Term Loan B, (1 mo. LIBOR + 1.75%), 4.09%, 03/13/25   |     | 725   | 715,114    |
| Brand Energy & Infrastructure Services, Inc., 2017 Term Loan, (3 mo. LIBOR +<br>4.25%, 1.00% Floor), 6.73%, 06/21/24 |     | 6,040 | 5,932,814  |
| Engility Corp., Term Loan B1, (3 mo. LIBOR + 2.25%), 4.59%, 08/12/20   |     | 185   | 184,749    |
| Pike Corp., 2018 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.85%,<br>03/23/25                                 |     | 1,086 | 1,083,174  |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Construction &amp; Engineering (continued)</b>   |                      |              |
| Ply Gem Midco, Inc., 2018 Term Loan, (3 mo. LIBOR + 3.75%), 6.18%, 04/12/25                                   | USD 455              | \$ 444,763   |
| SRS Distribution, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.25%),<br>5.59%, 05/23/25                    | 1,210                | 1,163,532    |
| USIC Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor),<br>5.59%, 12/08/23                 | 915                  | 897,721      |
|   |                      | 10,421,867   |
| <b>Construction Materials 1.7%</b>  |                      |              |
| Core & Main LP, 2017 Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor),<br>5.53%, 08/01/24 <sup>(a)</sup>       | 2,757                | 2,722,686    |
| Filtration Group Corp., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00%),<br>5.34%, 03/29/25                    | 4,906                | 4,863,654    |
| GYP Holdings III Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.09%, 06/01/25                           | 431                  | 415,295      |
| Xella International GmbH, 2017 EUR Term Loan B, (EURIBOR + 4.00%),<br>4.00%, 04/11/24                         | EUR 1,000            | 1,124,741    |
|   |                      | 9,126,376    |
| <b>Containers &amp; Packaging 1.4%</b>  |                      |              |
| Berry Global, Inc., Term Loan Q, (1 mo. LIBOR + 2.00%), 4.32%, 10/01/22                                       | USD 4,180            | 4,127,413    |
| BWAY Holding Co., 2017 Term Loan B, (3 mo. LIBOR + 3.25%), 5.66%, 04/03/24                                    | 1,776                | 1,725,118    |
| Flex Acquisition Co., Inc., 2018 Incremental Term Loan, (1 mo. LIBOR + 3.25%),<br>5.55%, 06/29/25             | 1,518                | 1,492,891    |
|   |                      | 7,345,422    |
| <b>Distributors 1.1%</b>  |                      |              |
| American Builders & Contractors Supply Co., Inc., 2018 Term Loan B, (1 mo. LIBOR<br>+ 2.00%), 4.34%, 10/31/23 | 2,923                | 2,848,386    |
| TriMark USA LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.85%,<br>08/28/24                           | 3,293                | 3,075,911    |
|   |                      | 5,924,297    |
| <b>Diversified Consumer Services 4.5%</b>   |                      |              |
| AI Aqua Merger Sub, Inc., 2017 Incremental Term Loan, (1 mo. LIBOR + 3.25%,<br>1.00% Floor), 5.59%, 12/13/23  | 2,074                | 2,042,939    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Diversified Consumer Services (continued)</b>  |                      |              |
| Ascend Learning LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor),<br>5.34%, 07/12/24                 | USD 1,153            | \$ 1,137,976 |
| Bright Horizons Family Solutions, Inc., 2017 Term Loan B, (3 mo. LIBOR + 1.75%),<br>4.09%, 11/07/23           | 2,911                | 2,895,987    |

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|   |       |            |
|---|-------|------------|
| CHG PPC Parent LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.09%, 03/31/25 <sup>(a)</sup>                  | 693   | 683,730    |
| Equian LLC, Add on Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor),<br>5.57%, 05/20/24                          | 1,868 | 1,853,710  |
| Genuine Financial Holdings LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.75%),<br>6.14%, 07/12/25              | 1,402 | 1,389,733  |
| J.D. Power and Associates, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00%<br>Floor), 6.09%, 09/07/23      | 1,393 | 1,389,303  |
| Nomad Foods Europe Midco Ltd., 2017 Term Loan B4, (1 mo. LIBOR + 2.25%),<br>4.56%, 05/15/24                     | 1,689 | 1,654,349  |
| Serta Simmons Bedding LLC:  |       |            |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.50%, 1.00% Floor) 5.81%, 11/08/23  | 2,504 | 2,207,754  |
| 2nd Lien Term Loan, (1 mo. LIBOR + 8.00%, 1.00% Floor) 10.32%, 11/08/24   | 943   | 702,228    |
| ServiceMaster Co., 2016 Term Loan B, (1 mo. LIBOR + 2.50%), 4.84%, 11/08/23                                     | 962   | 958,978    |
| Spin Holdco, Inc., 2017 Term Loan B,<br>11/14/22 <sup>(i)</sup>   | 1,992 | 1,949,472  |
| Uber Technologies, 2018 Term Loan, (1 mo. LIBOR + 4.00%, 1.00% Floor),<br>6.32%, 04/04/25                       | 1,297 | 1,280,541  |
| Wand Intermediate I LP, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00%<br>Floor), 5.39%, 09/17/21         | 1,362 | 1,351,332  |
| Weight Watchers International, Inc., 2017 Term Loan B, (3 mo. LIBOR + 4.75%),<br>7.15%, 11/29/24                | 2,729 | 2,731,063  |
|   |       | 24,229,095 |
| <b>Diversified Financial Services 2.1%</b>  |       |            |
| AlixPartners LLP, 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor),<br>5.09%, 04/04/24                      | 4,042 | 3,996,316  |
| CRCI Longhorn Holdings, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.50%),<br>5.82%, 08/08/25 <sup>(a)</sup> | 733   | 726,586    |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Diversified Financial Services (continued)</b>   |                      |              |
| Edelman Financial Center LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.25%), 5.69%, 07/21/25                           | USD 785              | \$ 777,645   |
| EG Finco Ltd., 2018 Term Loan, (3 mo. LIBOR + 4.00%), 6.39%, 02/07/25   | 1,667                | 1,646,228    |
| Kingpin Intermediate Holdings LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 07/03/24 <sup>(a)</sup> | 1,649                | 1,640,578    |
| LTI Holdings, Inc., 2018 Add On 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.84%, 09/06/25                              | 1,036                | 1,019,165    |
| Oryx Southern Delaware Holdings LLC, Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.59%, 02/28/25                     | 699                  | 674,840      |
| SSH Group Holdings, Inc., 2018 1st Lien Term Loan, (3 mo. LIBOR + 4.25%), 6.77%, 07/30/25 <sup>(a)</sup>                | 732                  | 722,850      |
|   |                      | 11,204,208   |
| <b>Diversified Telecommunication Services 4.8%</b>  |                      |              |
| CenturyLink, Inc.:  |                      |              |
| 2017 Term Loan A, (1 mo. LIBOR + 2.75%), 5.09%, 11/01/22  | 615                  | 609,529      |
| 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 5.09%, 01/31/25  | 2,857                | 2,773,372    |
| Consolidated Communications, Inc., 2016 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.35%, 10/04/23                | 414                  | 397,073      |
| Frontier Communications Corp., Delayed Draw Term Loan A, (1 mo. LIBOR + 2.75%), 5.10%, 03/31/21                         | 2,589                | 2,472,803    |
| Hargray Communications Group, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.34%, 05/16/24               | 1,496                | 1,482,044    |
| Level 3 Financing, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.56%, 02/22/24                                       | 2,862                | 2,824,424    |
| MTN Infrastructure TopCo, Inc, 1st Lien Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.34%, 11/15/24                | 1,921                | 1,905,007    |
| Sprint Communications, Inc.:  |                      |              |
| 1st Lien Term Loan B, (1 mo. LIBOR + 2.50%), 4.88%, 02/02/24  | 2,862                | 2,821,365    |
| 2018 Term Loan B, 02/02/24 <sup>(i)</sup>   | 680                  | 673,628      |
| TDC A/S, Term Loan, (1 Week. Euribor + 3.50%), 3.50%, 06/04/25  | EUR 820              | 924,176      |
| Telenet Financing USD LLC, Term Loan AN, (1 mo. LIBOR + 2.25%), 4.56%, 08/15/26   | USD 4,305            | 4,225,056    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Diversified Telecommunication Services (continued)</b>   |                      |              |
| Telesat Canada, Term Loan B4, (3 mo. LIBOR + 2.50%), 4.89%, 11/17/23  | USD 814              | \$ 795,374   |
| Virgin Media Investment Holdings Ltd., Term Loan L, (LIBOR - GBP + 3.25%), 3.98%, 01/15/27                              | GBP 1,000            | 1,255,710    |
| Zayo Group LLC:   |                      |              |
| 2017 Incremental Term Loan, (1 mo. LIBOR + 2.25%, 1.00% Floor), 4.59%, 01/19/24   | USD 290              | 287,100      |
| 2017 Term Loan B1, (1 mo. LIBOR + 2.00%), 4.34%, 01/19/21   | 2,365                | 2,347,547    |

|  |             |            |
|--|-------------|------------|
|  |             | 25,794,208 |
| <b>Electric Utilities</b>  | <b>1.1%</b> |            |
| Dayton Power & Light Co., Term Loan B, (1 mo. LIBOR + 2.00%), 4.35%, 08/24/22                              | 515         | 512,503    |
| TEX Operations Co. LLC, Exit Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 08/04/23                           | 2,025       | 1,995,198  |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., Term Loan, 11.50%, 10/01/20 <sup>(a)</sup> | 1,710       |            |
| Vistra Energy Corp., 1st Lien Term Loan B3, (1 mo. LIBOR + 2.00%), 4.31%, 12/31/25                         | 3,127       | 3,078,316  |
| Vistra Operations Co. LLC, 2016 Term Loan B2, (1 mo. LIBOR + 2.25%), 4.59%, 12/14/23                       | 366         | 361,497    |
|  |             | 5,947,514  |
| <b>Electrical Equipment</b>  | <b>1.2%</b> |            |
| AL Alpine AT Bidco GmbH, 2018 Term Loan B, 09/30/25 <sup>(a)(i)</sup>                                      | 705         | 692,662    |
| EXC Holdings III Corp., 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.50%, 1.00% Floor), 5.89%, 12/02/24       | 913         | 906,252    |
| Gates Global LLC, 2017 Repriced Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor), 5.09%, 04/01/24           | 3,966       | 3,895,471  |



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Electrical Equipment (continued)</b>   |                      |              |
| MLN US HoldCo LLC, 2018 1st Lien Term Loan, 07/11/25 <sup>(i)</sup>   | USD 858 \$           | 856,396      |
|   |                      | 6,350,781    |
| <b>Electronic Equipment, Instruments &amp; Components 0.3%</b>  |                      |              |
| GrafTech Finance, Inc., 2018 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 02/12/25 <sup>(a)</sup>  | 1,797                | 1,772,538    |
| <b>Energy Equipment &amp; Services 1.0%</b>   |                      |              |
| Gavilan Resources LLC, 2nd Lien Term Loan, (1 mo. LIBOR + 6.00%, 1.00% Floor), 8.31%, 03/01/24                | 1,635                | 1,384,532    |
| Ocean Rig UDW, Inc., Term Loan, (Fixed + 8.00%), 8.00%, 09/20/24  | 102                  | 107,060      |
| Pioneer Energy Services Corp., Term Loan, (1 mo. LIBOR + 7.75%, 1.00% Floor), 10.06%, 11/08/22 <sup>(a)</sup> | 845                  | 859,787      |
| Seadrill Partners Finco LLC, Term Loan B, (3 mo. LIBOR + 6.00%, 1.00% Floor), 8.39%, 02/21/21                 | 619                  | 528,757      |
| Weatherford International Ltd., Term Loan, (1 mo. LIBOR + 1.43%), 3.78%, 07/13/20                             | 1,155                | 1,129,411    |
| Woodford Express LLC, 2018 Term Loan B, (1 mo. LIBOR + 5.00%, 1.00% Floor), 7.34%, 01/17/25                   | 1,493                | 1,470,739    |
|   |                      | 5,480,286    |
| <b>Equity Real Estate Investment Trusts (REITs) 2.4%</b>  |                      |              |
| Capital Automotive LP, 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.50%, 1.00% Floor), 4.85%, 03/24/24           | 760                  | 747,904      |
| Iron Mountain, Inc., 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 4.09%, 01/02/26                                 | 843                  | 824,617      |
| MGM Growth Properties Operating Partnership LP, 2016 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 03/21/25      | 4,609                | 4,521,432    |
| RHP Hotel Properties LP, 2017 Term Loan B, (3 mo. LIBOR + 2.00%), 4.44%, 05/11/24                             | 1,349                | 1,336,522    |
| VICI Properties 1 LLC, Replacement Term Loan B, (1 mo. LIBOR + 2.00%), 4.31%, 12/20/24                        | 5,382                | 5,288,171    |
|   |                      | 12,718,646   |
| <b>Food &amp; Staples Retailing 1.4%</b>  |                      |              |
| Albertsons LLC, Term Loan B7, 11/17/25 <sup>(i)</sup>   | 1,737                | 1,697,822    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Food &amp; Staples Retailing (continued)</b>   |                      |              |
| Hearthside Food Solutions LLC:  |                      |              |
| 2018 Incremental Term Loan, 05/31/25 <sup>(i)</sup>   | USD 1,182 \$         | 1,167,225    |
| 2018 Term Loan B, (1 mo. LIBOR + 3.69%), 6.03%, 05/23/25  | 584                  | 568,055      |
| Hostess Brands LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%), 4.70%, 08/03/22                           | 2,425                | 2,360,869    |

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|   |       |            |
|---|-------|------------|
| US Foods, Inc., 2016 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 06/27/23  | 1,602 | 1,581,564  |
|   |       | 7,375,535  |
| <b>Food Products 2.2%</b>   |       |            |
| 8th Avenue Food & Provisions, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 6.05%, 10/01/25                 | 574   | 573,041    |
| CFSP Acquisition Corp., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.32%, 03/20/25 <sup>(a)</sup> | 539   | 525,669    |
| Chobani LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 10/10/23                                  | 3,276 | 3,077,795  |
| JBS USA LLC, 2017 Term Loan B, (3 mo. LIBOR + 2.50%), 4.84%, 10/30/22   | 5,028 | 4,955,752  |
| Reynolds Group Holdings, Inc., 2017 Term Loan, (1 mo. LIBOR + 2.75%), 5.09%, 02/05/23                               | 2,751 | 2,714,048  |
|   |       | 11,846,305 |
| <b>Gas Utilities 0.3%</b>   |       |            |
| AL Midcoast Holdings LLC, 2018 Term Loan B, (2 mo. LIBOR + 5.50%), 7.89%, 07/31/25                                  | 1,435 | 1,406,692  |
| <b>Health Care Equipment &amp; Supplies 3.4%</b>  |       |            |
| CryoLife, Inc., Term Loan B, (3 mo. LIBOR + 3.25%, 1.00% Floor), 5.64%, 11/14/24 <sup>(a)</sup>                     | 1,826 | 1,817,069  |
| DJO Finance LLC, 2015 Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.62%, 06/08/20                                | 6,574 | 6,560,854  |
| Immucor, Inc., Extended Term Loan B, (3 mo. LIBOR + 5.00%, 1.00% Floor), 7.39%, 06/15/21 <sup>(a)</sup>             | 3,554 | 3,562,477  |
| Mallinckrodt International Finance SA, Term Loan B, (3 mo. LIBOR + 2.75%), 5.14%, 09/24/24                          | 1,451 | 1,385,200  |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Health Care Equipment &amp; Supplies (continued)</b>   |                      |              |
| Ortho-Clinical Diagnostics SA, 2018 Term Loan B, (3 mo. LIBOR + 3.25%),<br>5.58%, 06/30/25                          | USD 5,339            | \$ 5,200,507 |
|   |                      | 18,526,107   |
| <b>Health Care Providers &amp; Services 7.6%</b>  |                      |              |
| Acadia Healthcare Co., Inc.:  |                      |              |
| 2018 Term Loan B3, (1 mo. LIBOR + 2.50%), 4.84%, 02/11/22   | 249                  | 246,281      |
| 2018 Term Loan B4, (1 mo. LIBOR + 2.50%), 4.84%, 02/16/23   | 1,201                | 1,187,039    |
| AHP Health Partners, Inc., 2018 Term Loan, (1 mo. LIBOR + 4.50%, 1.00% Floor),<br>6.84%, 06/30/25                   | 826                  | 821,115      |
| Auris Luxembourg III Sarl, 2017 Term Loan B7, (3 mo. LIBOR + 3.00%, 1.00%<br>Floor), 5.39%, 01/17/22 <sup>(a)</sup> | 2,401                | 2,389,133    |
| CHG Healthcare Services, Inc., 2017 1st Lien Term Loan B, (1 mo. LIBOR + 3.00%,<br>1.00% Floor), 5.46%, 06/07/23    | 3,487                | 3,474,001    |
| Concentra, Inc.:  |                      |              |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 2.75%), 5.07%, 06/01/22   | 1,895                | 1,872,506    |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 6.50%, 1.00% Floor), 8.82%, 06/01/23  | 1,350                | 1,351,687    |
| DaVita HealthCare Partners, Inc., Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.09%, 06/24/21                            | 824                  | 820,891      |
| DentalCorp Perfect Smile ULC:   |                      |              |
| 1st Lien Delayed Draw Term Loan, (3 mo. LIBOR + 3.75%, 1.00% Floor)<br>4.82%, 06/06/25                              | 217                  | 98,241       |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor) 6.09%, 06/06/25  | 867                  | 860,789      |
| Diplomat Pharmacy, Inc., 2017 Term Loan B, (1 mo. LIBOR + 4.50%, 1.00% Floor),<br>6.85%, 12/20/24                   | 1,001                | 998,856      |
| DuPage Medical Group Ltd.:  |                      |              |
| 2018 Term Loan, (1 mo. LIBOR + 2.75%), 5.09%, 08/15/24  | 853                  | 833,998      |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.00%), 9.31%, 08/15/25 <sup>(a)</sup>   | 395                  | 395,000      |
| Envision Healthcare Corp., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%),<br>6.09%, 10/10/25                       | 3,608                | 3,463,031    |
| Explorer Holdings, Inc., 2016 Term Loan B, (3 mo. LIBOR + 3.75%, 1.00% Floor),<br>6.14%, 05/02/23                   | 1,066                | 1,061,032    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Health Care Providers &amp; Services (continued)</b>   |                      |              |
| Gentiva Health Services, Inc. <sup>(a)</sup> :  |                      |              |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 6.13%, 07/02/25   | USD 1,092            | \$ 1,089,107 |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 7.00%), 9.38%, 07/02/26   | 267                  | 268,377      |
| HC Group Holdings III, Inc., 2018 Term Loan B, (1 mo. LIBOR + 3.75%), 6.09%,<br>04/07/22                            | 1,408                | 1,406,620    |
| HCA, Inc.:  |                      |              |
| 2018 Term Loan B10, (1 mo. LIBOR + 2.00%), 4.34%, 03/13/25  | 1,363                | 1,358,038    |

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|   |       |           |
|---|-------|-----------|
| Term Loan B11, (1 mo. LIBOR + 1.75%), 4.09%, 03/18/23   | 1,801 | 1,790,307 |
| LGC Science Holdings Ltd., USD Term Loan B3, 03/08/23 <sup>(i)</sup>                                | 1,000 | 990,000   |
| Lifescan Global Corp., 2018 1st Lien Term Loan, (3 mo. LIBOR + 6.00%), 8.40%, 09/27/24              | 361   | 345,809   |
| MPH Acquisition Holdings LLC, 2016 Term Loan B, (3 mo. LIBOR + 2.75%, 1.00% Floor), 5.14%, 06/07/23 | 3,064 | 3,002,971 |
| National Mentor Holdings, Inc., Term Loan B, (3 mo. LIBOR + 3.00%), 5.39%, 01/31/21                 | 477   | 474,504   |
| nThrive, Inc., 2016 1st Lien Term Loan, (1 mo. LIBOR + 4.50%, 1.00% Floor), 6.84%, 10/20/22         | 1,786 | 1,786,657 |
| NVA Holdings, Inc., Term Loan B3, 02/02/25 <sup>(i)</sup>   | 2,051 | 1,998,367 |
| ScribeAmerica Intermediate Holdco LLC, 2018 Term Loan, (1 mo. LIBOR + 4.50%), 6.81%, 04/03/25       | 1,125 | 1,115,156 |
| Team Health Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 2.75%, 1.00% Floor), 5.09%, 02/06/24 | 1,900 | 1,769,700 |
| Universal Hospital Services, Inc., Term Loan, 10/18/25 <sup>(a)(i)</sup>                            | 737   | 733,315   |
| Vizient, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor), 5.09%, 02/13/23                | 613   | 609,856   |
| WP CityMD Bidco LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.50%, 1.00% Floor), 5.89%, 06/07/24   | 1,050 | 1,038,135 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Health Care Providers &amp; Services (continued)</b>   |                      |              |
| Zotec Partners LLC, 2018 Term Loan, (1 mo. LIBOR + 5.00%, 1.00% Floor),<br>7.31%, 02/14/24 <sup>(a)</sup>       | USD 1,225            | \$ 1,218,377 |
|   |                      | 40,868,896   |
| <b>Health Care Services 0.2%</b>  |                      |              |
| Sound Inpatient Physicians:   |                      |              |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00%), 5.34%, 06/27/25   | 702                  | 698,511      |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 6.75%), 9.09%, 06/26/26   | 382                  | 382,000      |
|   |                      | 1,080,511    |
| <b>Health Care Technology 1.0%</b>  |                      |              |
| Change Healthcare Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00%<br>Floor), 5.09%, 03/01/24      | 2,444                | 2,412,633    |
| GoodRx, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.00%), 5.32%, 10/10/25  | 577                  | 573,151      |
| Press Ganey Holdings, Inc.:   |                      |              |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 2.75%, 1.00% Floor) 5.09%, 10/23/23                                     | 1,912                | 1,889,440    |
| 2nd Lien Term Loan, (1 mo. LIBOR + 6.50%, 1.00% Floor) 8.84%, 10/21/24 <sup>(a)</sup>                           | 222                  | 222,473      |
| Quintiles IMS, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.00%), 4.39%, 03/07/24                                   | 500                  | 493,305      |
|   |                      | 5,591,002    |
| <b>Hotels, Restaurants &amp; Leisure 8.6%</b>   |                      |              |
| Aristocrat Technologies, Inc., 2018 1st Lien Term Loan, (3 mo. LIBOR + 1.75%),<br>4.22%, 10/19/24               | 1,315                | 1,293,064    |
| Boyd Gaming Corp., Term Loan B3, (1 Week LIBOR + 2.25%), 4.48%, 09/15/23  | 1,846                | 1,810,283    |
| Bronco Midstream Funding LLC, Term Loan B, (1 mo. LIBOR + 3.50%),<br>5.82%, 08/14/23                            | 650                  | 643,006      |
| Burger King Newco Unlimited Liability Co., Term Loan B3, (1 mo. LIBOR +<br>2.25%, 1.00% Floor), 4.59%, 02/16/24 | 6,808                | 6,667,098    |
| Caesars Resort Collection LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.09%, 12/22/24             | 4,421                | 4,338,504    |
| CCM Merger, Inc., Term Loan B, 08/08/21 <sup>(i)</sup>  | 1,600                | 1,593,327    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <i>Security</i>   |                      |              |
| <b>Hotels, Restaurants &amp; Leisure (continued)</b>  |                      |              |
| CEC Entertainment, Inc., Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor),<br>5.60%, 02/14/21                    | USD 577              | \$ 550,820   |
| ESH Hospitality, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 08/30/23                                 | 3,032                | 2,994,038    |
| Four Seasons Hotels Ltd., 1st Lien Term Loan, (1 mo. LIBOR + 2.00%),<br>4.34%, 11/30/23                         | 221                  | 218,339      |
| Gateway Casinos & Entertainment Ltd., 2018 Term Loan B, (3 mo. LIBOR + 3.00%),<br>5.39%, 12/01/23               | 150                  | 148,440      |
| GVC Holdings PLC:   |                      |              |

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|   |     |       |           |
|---|-----|-------|-----------|
| 2018 EUR Term Loan, (3 mo. Euribor + 2.75%), 2.75%, 03/29/24  | EUR | 991   | 1,117,163 |
| 2018 Term Loan, (1 mo. LIBOR + 2.50%, 1.00% Floor), 4.84%, 03/29/24                                   | USD | 940   | 933,815   |
| Hilton Worldwide Finance LLC, Term Loan B2, (1 mo. LIBOR + 1.75%),<br>4.07%, 10/25/23                 |     | 1,562 | 1,545,929 |
| IRB Holding Corp., 1st Lien Term Loan, 02/05/25 <sup>(i)</sup>  |     | 2,815 | 2,782,782 |
| KFC Holding Co., 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 4.05%, 04/03/25                             |     | 1,426 | 1,412,263 |
| Lakeland Tours LLC, 2017 1st Lien Term Loan B, (3 mo. LIBOR + 4.00%, 1.00%<br>Floor), 6.33%, 12/15/24 |     | 1,053 | 1,045,832 |
| Marriott Ownership Resorts, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.25%),<br>4.59%, 08/29/25         |     | 1,225 | 1,219,647 |
| Penn National Gaming, Inc., 2018 1st Lien Term Loan B, (3 mo. LIBOR + 2.25%),<br>4.58%, 10/15/25      |     | 605   | 599,204   |
| Playa Resorts Holding BV, 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor),<br>5.09%, 04/29/24    |     | 1,436 | 1,385,362 |
| Sabre GLOBL, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 02/22/24                           |     | 2,540 | 2,497,215 |
| Scientific Games International, Inc., 2018 Term Loan B5, (2 mo. LIBOR + 2.75%),<br>5.22%, 08/14/24    |     | 2,456 | 2,388,469 |
| Stars Group Holdings BV, 2018 Incremental Term Loan, (3 mo. LIBOR + 3.50%),<br>5.89%, 07/10/25        |     | 6,404 | 6,374,236 |
| Tackle Sarl, 2017 EUR Term Loan, 08/08/22 <sup>(i)</sup>  | EUR | 1,000 | 1,128,206 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Hotels, Restaurants &amp; Leisure (continued)</b>   |                      |              |
| Wyndham Hotels & Resorts, Inc., Term Loan B, (1 mo. LIBOR + 1.75%),<br>4.09%, 05/30/25                               | USD 1,585            | \$ 1,567,961 |
|  |                      | 46,255,003   |
| <b>Household Products 1.1%</b>   |                      |              |
| Engerizer Holdings, Inc., 2018 Term Loan B, 06/20/25 <sup>(a)(i)</sup>   | 709                  | 691,275      |
| Mastronardi Produce Ltd., Term Loan B, (1 mo. LIBOR + 3.25%), 5.55%, 05/01/25  | 589                  | 588,160      |
| SIWF Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 4.25%), 6.55%, 06/15/25                                      | 878                  | 863,536      |
| Spectrum Brands, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 4.43%, 06/23/22                                      | 3,796                | 3,749,046    |
|  |                      | 5,892,017    |
| <b>Independent Power and Renewable Electricity Producers 1.6%</b>  |                      |              |
| AES Corp., 2018 Term Loan B, (3 mo. LIBOR + 1.75%), 4.46%, 05/31/22  | 1,054                | 1,048,733    |
| Calpine Construction Finance Co. LP, 2017 Term Loan B, (1 mo. LIBOR + 2.50%),<br>4.84%, 01/15/25                     | 1,250                | 1,227,859    |
| Calpine Corp., Term Loan B6, (3 mo. LIBOR + 2.50%), 4.89%, 01/15/23  | 1,824                | 1,789,758    |
| Compass Power Generation LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00%<br>Floor), 5.84%, 12/20/24               | 1,173                | 1,173,288    |
| EIF Channelview Cogeneration LLC, 2018 Term Loan B, (1 mo. LIBOR +<br>4.25%, 1.00% Floor), 6.60%, 05/03/25           | 443                  | 446,188      |
| Granite Acquisition, Inc.:   |                      |              |
| Term Loan B, (3 mo. LIBOR + 3.50%, 1.00% Floor) 5.90%, 12/19/21  | 2,045                | 2,033,211    |
| Term Loan C, (3 mo. LIBOR + 3.50%, 1.00% Floor) 5.89%, 12/19/21  | 273                  | 271,353      |
| Terra-Gen Finance Co. LLC, Term Loan B, (1 mo. LIBOR + 4.25%, 1.00% Floor),<br>6.60%, 12/09/21 <sup>(a)</sup>        | 744                  | 598,694      |
|  |                      | 8,589,084    |
| <b>Industrial Conglomerates 1.0%</b>   |                      |              |
| Cortes NP Acquisition Corp., 2017 Term Loan B, (3 mo. LIBOR + 4.00%, 1.00%<br>Floor), 6.71%, 11/30/23 <sup>(a)</sup> | 4,055                | 3,923,747    |
|  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Industrial Conglomerates (continued)</b>  |                      |              |
| Sequa Mezzanine Holdings LLC, 1st Lien Term Loan, (3 mo. LIBOR + 5.00%, 1.00%<br>Floor), 7.41%, 11/28/21             | USD 1,546            | \$ 1,508,890 |
|  |                      | 5,432,637    |
| <b>Insurance 4.3%</b>  |                      |              |
| Achilles Acquisition LLC, 2018 Term Loan, (1 mo. LIBOR + 4.00%),<br>6.38%, 10/03/25                                  | 823                  | 818,885      |
| Alliant Holdings I, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.06%, 05/09/25                                | 2,982                | 2,924,783    |

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|  |       |            |
|--|-------|------------|
| AmWINS Group, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%, 1.00% Floor),<br>5.09%, 01/25/24                         | 2,645 | 2,618,619  |
| AssuredPartners, Inc., 2017 1st Lien Add-On Term Loan, 10/22/24 <sup>(i)</sup>                                       | 1,568 | 1,538,050  |
| Davis Vision, Inc., 1st Lien Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor),<br>5.34%, 12/02/24                     | 1,837 | 1,804,398  |
| Hub International Ltd., 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 5.49%, 04/25/25                                     | 1,614 | 1,583,693  |
| Sedgwick Claims Management Services, Inc.:   |       |            |
| 1st Lien Term Loan, (1 mo. LIBOR + 2.75%, 1.00% Floor) 5.09%, 03/01/21   | 2,875 | 2,842,867  |
| 2018 Term Loan B, 12/31/25 <sup>(i)</sup>  | 5,925 | 5,858,344  |
| 2nd Lien Term Loan, (1 mo. LIBOR + 5.75%, 1.00% Floor) 8.09%, 02/28/22   | 2,540 | 2,536,825  |
| Stratose Intermediate Holdings II LLC, 1st Lien Term Loan, (1 mo. LIBOR +<br>3.25%, 1.00% Floor), 5.59%, 06/22/23    | 825   | 821,990    |
|  |       | 23,348,454 |
| <b>Internet &amp; Direct Marketing Retail 0.3%</b>   |       |            |
| Harbor Freight Tools USA, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.50%),<br>4.84%, 08/18/23                          | 1,450 | 1,401,279  |
| <b>Internet Software &amp; Services 1.5%</b>   |       |            |
| Go Daddy Operating Co. LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%),<br>4.59%, 02/15/24                       | 3,730 | 3,686,293  |
| Inmar Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50%, 1.00%<br>Floor), 5.84%, 05/01/24                | 1,027 | 1,020,150  |
| Rackspace Hosting, Inc., 2017 Incremental 1st Lien Term Loan, (3 mo. LIBOR +<br>3.00%, 1.00% Floor), 5.58%, 11/03/23 | 2,492 | 2,277,356  |



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Internet Software &amp; Services (continued)</b>   |                      |              |
| TierPoint LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor),<br>6.09%, 05/06/24    | USD 1,344            | \$ 1,304,596 |
|   |                      | 8,288,395    |
| <b>IT Services 6.0%</b>   |                      |              |
| Access CIG LLC:   |                      |              |
| 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.75%), 6.46%, 02/27/25                                   | 525                  | 524,277      |
| 2018 2nd Lien Delayed Draw Term Loan, (3 mo. LIBOR + 7.75%), 10.46%, 02/27/26                     | 12                   | 12,090       |
| 2018 2nd Lien Incremental Term Loan, (3 mo. LIBOR + 7.75%), 10.46%, 02/27/26                      | 17                   | 16,915       |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 7.75%), 10.46%, 02/27/26                                  | 227                  | 225,611      |
| 2018 Incremental Term Loan, (3 mo. LIBOR + 3.75%), 6.46%, 02/27/25                                | 74                   | 73,483       |
| Altran Technologies SA, 1st Lien Term Loan, (3 mo. LIBOR + 2.25%),<br>4.59%, 03/20/25             | 677                  | 673,217      |
| Evertec Group LLC, 2018 Term Loan B, 11/27/24 <sup>(i)</sup>                                      | 923                  | 917,231      |
| First Data Corp., 2024 Term Loan, (1 mo. LIBOR + 2.00%), 4.32%, 04/26/24                          | 8,069                | 7,912,581    |
| Flexential Intermediate Corp., 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.50%),<br>5.89%, 08/01/24 | 1,356                | 1,309,684    |
| Global Payments, Inc.:  |                      |              |
| 2018 Term Loan B3, (1 mo. LIBOR + 1.75%), 4.09%, 04/21/23   | 825                  | 818,037      |
| 2018 Term Loan B4, 10/17/25 <sup>(i)</sup>  | 275                  | 272,478      |
| Greeneden US Holdings II LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.25%),<br>5.59%, 12/01/23         | 2,234                | 2,210,500    |
| Optiv Security, Inc.:   |                      |              |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor) 5.59%, 02/01/24                            | 1,722                | 1,640,412    |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.25%, 1.00% Floor) 9.59%, 02/01/25                            | 472                  | 453,290      |
| Peak 10 Holding Corp., 2nd Lien Term Loan, (3 mo. LIBOR + 7.25%, 1.00% Floor),<br>9.79%, 08/01/25 | 1,620                | 1,552,770    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>IT Services (continued)</b>  |                      |              |
| TKC Holdings, Inc.:   |                      |              |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor) 6.10%, 02/01/23                       | USD 2,295            | \$ 2,253,152 |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 8.00%, 1.00% Floor) 10.35%, 02/01/24                      | 1,603                | 1,588,974    |
| Trans Union LLC:  |                      |              |
| 2018 Term Loan B4, (1 mo. LIBOR + 2.00%), 4.34%, 06/19/25   | 18                   | 17,782       |
| Term Loan B3, (1 mo. LIBOR + 2.00%), 4.34%, 04/10/23  | 5,125                | 5,063,406    |
| Vantiv LLC, 2018 1st Lien Term Loan B3, (1 mo. LIBOR + 1.75%), 4.06%, 10/14/23                    | 894                  | 885,535      |
| WEX, Inc., 2017 Term Loan B2, (1 mo. LIBOR + 2.25%), 4.59%, 06/30/23                              | 3,903                | 3,867,791    |
|   |                      | 32,289,216   |
| <b>Leisure Products 0.2%</b>  |                      |              |
|   | 1,023                | 1,020,793    |

MND Holdings III Corp., 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.50%, 1.00% Floor), 5.89%, 06/19/24<sup>(a)</sup>

**Life Sciences Tools & Services 0.2%**

Albany Molecular Research, Inc.:

|   |     |         |
|---|-----|---------|
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor) 5.59%, 08/30/24 | 557 | 549,844 |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.00%, 1.00% Floor) 9.34%, 08/30/25 | 395 | 395,494 |
|   |     | 945,338 |

**Machinery 2.3%**

|  |       |           |
|--|-------|-----------|
| Clark Equipment Co., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.38%, 05/18/24  | 884   | 869,028   |
| Columbus McKinnon Corp., 2018 Term Loan B, (3 mo. LIBOR + 2.50%, 1.00% Floor), 4.89%, 01/31/24 <sup>(a)</sup>            | 181   | 179,580   |
| Gardner Denver, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 5.09%, 07/30/24   | 2,199 | 2,184,766 |
| Hayward Industries, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.84%, 08/05/24                                     | 1,622 | 1,602,022 |
| Infiltrator Systems, Inc., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor), 5.39%, 05/27/22 <sup>(a)</sup> | 1,946 | 1,921,240 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par</i>   | <i>Value</i> |
|--|--------------|--------------|
|  | <i>(000)</i> |              |
| <b>Machinery (continued)</b>   |              |              |
| Tecomet, Inc., 2017 Repriced Term Loan, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.82%, 05/01/24          | USD 1,539    | \$ 1,528,780 |
| Titan Acquisition Ltd., 2018 Term Loan B, 03/28/25 <sup>(i)</sup>                                    | 3,104        | 2,909,247    |
| Welbilt, Inc., 2018 Term Loan B, 10/23/25 <sup>(i)</sup>   | 1,033        | 1,024,258    |
|  |              | 12,218,921   |
| <b>Media 10.8%</b>   |              |              |
| Altice Financing SA:   |              |              |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.75%), 5.05%, 01/31/26                                      | 715          | 687,579      |
| 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 5.05%, 07/15/25   | 244          | 236,057      |
| Altice France SA, 2018 Term Loan B13, (1 mo. LIBOR + 4.00%), 6.31%, 08/14/26                         | 5,331        | 5,071,114    |
| Charter Communications Operating LLC:  |              |              |
| 2017 Term Loan A2, (1 mo. LIBOR + 1.50%), 3.85%, 03/31/23  | 2,760        | 2,746,511    |
| 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 4.35%, 04/30/25   | 4,947        | 4,890,663    |
| CSC Holdings LLC:  |              |              |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.25%), 4.56%, 07/17/25                                      | 3,945        | 3,878,010    |
| 2018 Term Loan B, (1 mo. LIBOR + 2.50%), 4.81%, 01/25/26   | 1,686        | 1,659,726    |
| Getty Images, Inc., Term Loan B, (1 mo. LIBOR + 3.50%), 5.84%, 10/18/19                              | 407          | 402,755      |
| Gray Television, Inc.:   |              |              |
| 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.57%, 02/07/24   | 607          | 600,420      |
| 2018 Term Loan C, 10/30/25 <sup>(i)</sup>  | 1,457        | 1,443,042    |
| Hubbard Radio LLC, 2015 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.35%, 03/28/25             | 220          | 218,860      |
| iHeartCommunications, Inc. <sup>(b)(g)</sup> :   |              |              |
| Extended Term Loan E, 0.00%, 07/30/19  | 515          | 365,006      |
| Term Loan D, 0.00%, 01/30/19   | 4,071        | 2,890,775    |
| Intelsat Jackson Holdings SA, 2017 Term Loan B4, (1 mo. LIBOR + 4.50%, 1.00% Floor), 6.82%, 01/02/24 | 1,828        | 1,859,636    |
| <i>Security</i>  | <i>Par</i>   | <i>Value</i> |
|  | <i>(000)</i> |              |
| <b>Media (continued)</b>   |              |              |
| Learfield Communications LLC <sup>(a)</sup> :  |              |              |
| 2016 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor) 5.60%, 12/01/23                          | USD 1,882    | \$ 1,875,462 |
| 2017 1st Lien Term Loan, 12/01/23 <sup>(i)</sup>   | 624          | 620,314      |
| Lions Gate Capital Holdings LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.25%), 4.59%, 03/24/25            | 1,216        | 1,198,849    |
| Live Nation Entertainment, Inc., Term Loan B3, (1 mo. LIBOR + 1.75%), 4.13%, 10/31/23                | 475          | 473,159      |
| MCC Iowa LLC, Term Loan N, (1 Week LIBOR + 1.75%), 3.98%, 02/15/24                                   | 1,076        | 1,056,802    |
| Meredith Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.75%), 5.09%, 01/31/25                             | 965          | 959,536      |
| MH Sub I LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 6.06%, 09/13/24                        | 839          | 829,631      |
| Mission Broadcasting, Inc., 2018 Term Loan B3, 01/17/24 <sup>(i)</sup>                               | 191          | 188,569      |

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|   |       |           |
|---|-------|-----------|
| Nexstar Broadcasting, Inc., 2018 Term Loan B3, 01/17/24 <sup>(i)</sup>                          | 1,116 | 1,101,920 |
| Numericable Group SA, Term Loan B12, (1 mo. LIBOR + 3.68%), 5.99%, 01/31/26                     | 540   | 506,098   |
| PSAV Holdings LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.70%, 03/01/25 | 1,029 | 1,007,775 |
| Radiate Holdco LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.00%), 5.34%, 02/01/24                  | 1,354 | 1,327,599 |
| Sinclair Television Group, Inc., Term Loan B2, (1 mo. LIBOR + 2.25%), 4.60%, 01/03/24           | 193   | 190,135   |
| Trader Corp., 2017 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.34%, 09/28/23             | 3,031 | 3,015,877 |
| Tribune Media Co., Term Loan C, (1 mo. LIBOR + 3.00%), 5.34%, 01/27/24                          | 3,696 | 3,678,957 |
| Unitymedia Finance LLC:<br>Term Loan B, (1 mo. LIBOR + 2.25%), 4.56%, 09/30/25                  | 1,680 | 1,661,520 |
| USD Term Loan D, (1 mo. LIBOR + 2.25%), 4.56%, 01/15/26   | 360   | 356,040   |
| Unitymedia Hessen GmbH & Co. KG, 2018 Term Loan E, (1 mo. LIBOR + 2.00%), 4.31%, 06/01/23       | 981   | 970,284   |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Media (continued)</b>  |                      |              |
| Univision Communications, Inc., Term Loan C5, (1 mo. LIBOR + 2.75%, 1.00% Floor), 5.09%, 03/15/24                 | USD 1,186            | \$ 1,103,868 |
| Virgin Media Bristol LLC, 2017 Term Loan, (1 mo. LIBOR + 2.50%), 4.81%, 01/15/26                                  | 4,453                | 4,393,152    |
| William Morris Endeavor Entertainment LLC, 2018 1st Lien Term Loan, (2 mo. LIBOR + 2.75%), 5.28%, 05/18/25        | 2,504                | 2,454,365    |
| Ziggo Secured Finance Partnership, Term Loan E, (1 mo. LIBOR + 2.50%), 4.81%, 04/15/25                            | 2,682                | 2,616,738    |
|   |                      | 58,536,804   |
| <b>Metals &amp; Mining 0.3%</b>   |                      |              |
| AMG Advanced Metallurgical Group NV, 2018 Term Loan B, (2 mo. LIBOR + 3.00%), 5.50%, 02/01/25                     | 621                  | 615,809      |
| Ball Metalpack LLC, 2018 1st Lien Term Loan B, (1 mo. LIBOR + 4.50%), 6.84%, 07/24/25 <sup>(a)</sup>              | 716                  | 712,624      |
| Preferred Proppants LLC, Term Loan B2, (3 mo. LIBOR + 7.75%), 10.14%, 07/27/20 <sup>(a)</sup>                     | 220                  | 88,118       |
|   |                      | 1,416,551    |
| <b>Multiline Retail 0.6%</b>  |                      |              |
| Eyemart Express LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.31%, 08/04/24 <sup>(a)</sup>         | 975                  | 955,647      |
| Hudson's Bay Co., 2015 Term Loan B, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.59%, 09/30/22                           | 1,435                | 1,395,674    |
| Neiman Marcus Group, Inc., 2020 Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.57%, 10/25/20                    | 1,211                | 1,047,394    |
|   |                      | 3,398,715    |
| <b>Oil &amp; Gas Equipment &amp; Services 0.4%</b>  |                      |              |
| Kestrel Acquisition LLC, 2018 Term Loan B, (1 mo. LIBOR + 4.25%, 1.00% Floor), 6.60%, 06/02/25                    | 395                  | 392,318      |
| McDermott Technology Americas, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 5.00%, 1.00% Floor), 7.34%, 05/10/25 | 1,604                | 1,536,538    |
|   |                      | 1,928,856    |
| <b>Oil, Gas &amp; Consumable Fuels 2.7%</b>   |                      |              |
| BCP Raptor II LLC, 1st Lien Term Loan, (2 mo. LIBOR + 4.75%), 7.14%, 11/03/25                                     | 1,197                | 1,164,082    |
| <i>Security</i>   |                      |              |
| <b>Oil, Gas &amp; Consumable Fuels (continued)</b>  |                      |              |
| BCP Raptor LLC, Term Loan B, (2 mo. LIBOR + 4.25%, 1.00% Floor), 6.64%, 06/24/24                                  | USD 1,375            | \$ 1,324,887 |

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|   |       |            |
|---|-------|------------|
| California Resources Corp.:   |       |            |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.75%, 1.00% Floor) 7.07%, 12/31/22                             | 2,434 | 2,448,003  |
| Second Out Term Loan, (1 mo. LIBOR + 10.37%, 1.00% Floor) 12.72%, 12/31/21                              | 2,168 | 2,307,440  |
| CONSOL Energy, Inc.:  |       |            |
| 1st Lien Term Loan A, (1 mo. LIBOR + 4.25%), 6.60%, 11/26/21 <sup>(a)</sup>                             | 280   | 280,250    |
| 1st Lien Term Loan B, (1 mo. LIBOR + 6.00%, 1.00% Floor), 8.35%, 11/28/22                               | 2,132 | 2,140,162  |
| EG Group Ltd., 2018 USD Term Loan B, (3 mo. LIBOR + 4.00%), 6.39%, 02/07/25                             | 801   | 790,963    |
| Keane Group Holdings LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%, 1.00% Floor), 6.13%, 05/25/25  | 1,141 | 1,086,760  |
| Lucid Energy Group II LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor), 5.31%, 02/17/25 | 1,234 | 1,173,652  |
| MEG Energy Corp., 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.85%, 12/31/23                 | 424   | 420,756    |
| Spade Facilities II LLC, Term Loan, 11/15/25 <sup>(i)</sup>   | 1,695 | 1,695,000  |
|   |       | 14,831,955 |
| <b>Personal Products 0.7%</b>   |       |            |
| Clover Merger Sub, Inc.:  |       |            |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.84%, 09/26/24   | 1,969 | 1,840,868  |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.75%), 10.09%, 09/26/25  | 1,450 | 1,282,047  |
| Prestige Brands, Inc., Term Loan B4, (1 mo. LIBOR + 2.00%), 4.34%, 01/26/24                             | 946   | 935,892    |
|   |       | 4,058,807  |
| <b>Pharmaceuticals 3.9%</b>   |       |            |
| Akorn, Inc., Term Loan B, (1 mo. LIBOR + 5.50%, 1.00% Floor), 7.88%, 04/16/21                           | 1,388 | 1,161,319  |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Pharmaceuticals (continued)</b>  |                      |              |
| Amneal Pharmaceuticals LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.50%),<br>5.88%, 05/04/25                             | USD 3,466            | \$ 3,451,647 |
| Endo Luxembourg Finance Company I Sarl, 2017 Term Loan B, (1 mo. LIBOR +<br>4.25%), 6.63%, 04/29/24                 | 2,152                | 2,139,668    |
| Grifols Worldwide Operations USA, Inc., 2017 Acquisition Term Loan, (1 Week<br>LIBOR + 2.25%), 4.47%, 01/31/25      | 4,041                | 4,005,930    |
| Jaguar Holding Co. II, 2018 Term Loan, 08/18/22 <sup>(i)</sup>  | 4,112                | 4,042,753    |
| Valeant Pharmaceuticals International, Inc., 2018 Term Loan B, 06/02/25 <sup>(i)</sup>                              | 6,579                | 6,505,576    |
|   |                      | 21,306,893   |
| <b>Professional Services 1.2%</b>   |                      |              |
| Cast and Crew Payroll LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 2.75%),<br>5.10%, 09/27/24                     | 2,436                | 2,393,573    |
| Guidehouse LLP, 2018 Term Loan, (1 mo. LIBOR + 3.25%), 5.59%, 05/01/25 <sup>(a)</sup>                               | 948                  | 935,780      |
| Information Resources, Inc., 2018 1st Lien Term Loan, 12/01/25 <sup>(a)(i)</sup>                                    | 1,008                | 995,400      |
| ON Assignment, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.34%, 04/02/25                                       | 1,173                | 1,162,196    |
| SIRVA Worldwide, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 5.50%),<br>7.93%, 08/04/25 <sup>(a)</sup>            | 1,140                | 1,131,450    |
|   |                      | 6,618,399    |
| <b>Real Estate Management &amp; Development 1.9%</b>  |                      |              |
| CityCenter Holdings LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.25%),<br>4.59%, 04/18/24                                | 4,288                | 4,207,385    |
| DTZ US Borrower LLC, 2018 Add On Term Loan B, (1 mo. LIBOR + 3.25%),<br>5.59%, 08/21/25                             | 2,719                | 2,675,659    |
| Forest City Enterprises LP, Term Loan B, 10/24/25 <sup>(i)</sup>  | 1,702                | 1,704,127    |
| Realogy Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.25%), 4.56%, 02/08/25 <sup>(a)</sup>                              | 790                  | 768,140      |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Real Estate Management &amp; Development (continued)</b>   |                      |              |
| SMG Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00%),<br>5.34%, 01/23/25                              | USD 1,207            | \$ 1,193,220 |
|   |                      | 10,548,531   |
| <b>Road &amp; Rail 0.4%</b>   |                      |              |
| Moda Ingleside Energy Center LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.25%),<br>5.59%, 09/29/25                       | 741                  | 732,664      |
| Road Infrastructure Investment LLC, 2016 1st Lien Term Loan, (1 mo. LIBOR +<br>3.50%, 1.00% Floor), 5.84%, 06/13/23 | 1,220                | 1,195,698    |
|   |                      | 1,928,362    |

**Semiconductors & Semiconductor Equipment 1.0%**

|  |       |           |
|--|-------|-----------|
| MaxLinear, Inc., Term Loan B, (1 mo. LIBOR + 2.50%), 4.81%, 05/12/24 <sup>(a)</sup>          | 265   | 261,438   |
| Microchip Technology, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%),<br>4.35%, 05/29/25      | 3,652 | 3,609,673 |
| ON Semiconductor Corp., 2018 1st Lien Term Loan B, (1 mo. LIBOR + 1.75%),<br>4.09%, 03/31/23 | 499   | 493,761   |
| Versum Materials, Inc., Term Loan, (3 mo. LIBOR + 2.00%), 4.39%, 09/29/23                    | 936   | 932,390   |
|  |       | 5,297,262 |

**Software 15.2%**

|   |       |           |
|---|-------|-----------|
| Almonde, Inc., 1st Lien Term Loan, (3 mo. LIBOR + 3.50%, 1.00% Floor),<br>5.89%, 06/13/24     | 1,620 | 1,565,076 |
| Applied Systems, Inc.:  |       |           |
| 2017 1st Lien Term Loan, 09/19/24 <sup>(i)</sup>  | 2,424 | 2,393,209 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 7.00%, 1.00% Floor) 9.39%, 09/19/25                   | 491   | 492,209   |
| Aptean, Inc., 2017 1st Lien Term Loan, (3 mo. LIBOR + 4.25%, 1.00% Floor),<br>6.64%, 12/20/22 | 513   | 510,887   |
| BMC Software Finance, Inc., 2017 Term Loan B, (3 mo. LIBOR + 4.25%),<br>6.65%, 10/02/25       | 4,928 | 4,860,240 |
| Cypress Intermediate Holdings III, Inc.:  |       |           |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor) 5.35%, 04/26/24                   | 909   | 896,639   |



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  |     | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| <b>Software (continued)</b>  |     |                      |              |
| Cypress Intermediate Holdings III, Inc. (continued):   |     |                      |              |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.75%, 1.00% Floor) 9.09%, 04/27/25                        | USD | 814                  | \$ 812,641   |
| Dell, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.00%), 4.35%, 09/07/23                        |     | 2,483                | 2,450,699    |
| Digicel International Finance Ltd., 2017 Term Loan B, (3 mo. LIBOR + 3.25%), 5.96%, 05/28/24       |     | 1,653                | 1,547,643    |
| DTI Holdco, Inc., 2018 Term Loan B, (2 mo. LIBOR + 4.75%, 1.00% Floor), 7.28%, 09/30/23            |     | 1,434                | 1,349,243    |
| Financial & Risk US Holdings, Inc., 2018 USD Term Loan, 10/01/25 <sup>(i)</sup>                    |     | 6,778                | 6,595,265    |
| Flexera Software LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.25%, 1.00% Floor), 5.60%, 02/26/25 |     | 612                  | 607,336      |
| Help/Systems Holdings, Inc, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 6.09%, 03/28/25        |     | 1,187                | 1,186,289    |
| Hyland Software, Inc., 2018 Term Loan 3, (1 mo. LIBOR + 3.50%), 5.84%, 07/01/24                    |     | 519                  | 515,009      |
| Infor (US), Inc., Term Loan B6, 02/01/22 <sup>(i)</sup>  |     | 3,804                | 3,747,392    |
| Informatica Corp., 2018 Term Loan, (1 mo. LIBOR + 3.25%), 5.59%, 08/05/22                          |     | 2,831                | 2,814,387    |
| IQOR US, Inc., Term Loan B, (3 mo. LIBOR + 5.00%, 1.00% Floor), 7.40%, 04/01/21                    |     | 1,277                | 1,194,501    |
| Kronos, Inc.:  |     |                      |              |
| 2017 Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor) 5.54%, 11/01/23                               |     | 4,541                | 4,469,008    |
| 2nd Lien Term Loan, (3 mo. LIBOR + 8.25%, 1.00% Floor) 10.79%, 11/01/24                            |     | 1,695                | 1,700,831    |
| MA FinanceCo. LLC, Term Loan B3, (1 mo. LIBOR + 2.50%), 4.84%, 06/21/24                            |     | 158                  | 154,238      |
| McAfee LLC, 2018 USD Term Loan B, 09/30/24 <sup>(i)</sup>  |     | 3,488                | 3,475,573    |
| Mitchell International, Inc.:  |     |                      |              |
| 2017 1st Lien Term Loan, 11/29/24 <sup>(i)</sup>   |     | 5,563                | 5,473,924    |
| <i>Security</i>  |     | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Software (continued)</b>  |     |                      |              |
| Mitchell International, Inc. (continued):  |     |                      |              |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.25%), 9.59%, 12/01/25                                    | USD | 1,275                | \$ 1,268,625 |
| PowerSchool, 2018 Term Loan B, (1 mo. LIBOR + 3.25%), 5.56%, 08/01/25                              |     | 1,009                | 991,342      |
| Renaissance Learning, Inc., 2018 Add On Term Loan, (1 mo. LIBOR + 3.25%), 5.59%, 05/30/25          |     | 703                  | 692,253      |
| SolarWinds Holdings, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.75%), 5.09%, 02/05/24                |     | 3,818                | 3,789,689    |
| Solera LLC, Term Loan B, (1 mo. LIBOR + 2.75%), 5.09%, 03/03/23                                    |     | 4,512                | 4,446,634    |
| SonicWALL, Inc., 1st Lien Term Loan, (3 mo. LIBOR + 3.50%), 6.14%, 05/16/25                        |     | 570                  | 563,588      |
| Sophia LP, 2017 Term Loan B, (3 mo. LIBOR + 3.25%, 1.00% Floor), 5.64%, 09/30/22                   |     | 4,411                | 4,338,440    |
| SS&C Technologies Holdings Europe Sarl, 2018 Term Loan B4, (1 mo. LIBOR + 2.25%), 4.59%, 04/16/25  |     | 1,851                | 1,805,064    |
| SS&C Technologies, Inc.:   |     |                      |              |
| 2017 Term Loan B1, (1 mo. LIBOR + 2.25%), 4.59%, 07/08/22  |     | 3,036                | 3,012,037    |
| 2018 Term Loan B3, (1 mo. LIBOR + 2.25%), 4.59%, 04/16/25  |     | 4,859                | 4,738,404    |

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|   |           |            |
|---|-----------|------------|
| 2018 Term Loan B5, 04/16/25 <sup>(i)</sup>  | 1,790     | 1,741,330  |
| Tempo Acquisition LLC, Term Loan, (1 mo. LIBOR + 3.00%), 5.34%, 05/01/24                        | 3,288     | 3,257,958  |
| Tibco Software, Inc., Repriced Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.85%, 12/04/20 | 2,390     | 2,387,546  |
|   |           | 81,845,149 |
| <b>Specialty Retail 1.9%</b>  |           |            |
| Academy Ltd., 2015 Term Loan B, (1 mo. LIBOR + 4.00%, 1.00% Floor), 6.30%, 07/01/22             | 1,373     | 999,266    |
| Belron Finance US LLC:  |           |            |
| 2018 Term Loan B, 11/13/25 <sup>(i)</sup>   | 453       | 447,904    |
| Term Loan B, (3 mo. LIBOR + 2.25%), 4.84%, 11/07/24   | 2,435     | 2,407,213  |
| CD&R Firefly Bidco Ltd., 2018 Term Loan B1, (3 mo. LIBOR - GBP + 4.50%), 5.32%, 06/23/25        | GBP 1,000 | 1,259,125  |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par</i>   | <i>Value</i> |
|---|--------------|--------------|
|   | <i>(000)</i> |              |
| <b>Specialty Retail (continued)</b>   |              |              |
| Leslie's Poolmart, Inc., 2018 Term Loan, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 08/16/23                  | USD 1,232    | \$ 1,214,330 |
| National Vision, Inc., 2017 Repriced Term Loan, (1 mo. LIBOR + 2.50%), 4.84%, 11/20/24                        | 250          | 248,558      |
| Petco Animal Supplies, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.25%, 1.00% Floor), 5.78%, 01/26/23            | 835          | 623,898      |
| Research Now Group, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 5.50%, 1.00% Floor), 7.84%, 12/20/24        | 1,256        | 1,250,805    |
| Staples, Inc., 2017 Term Loan B, (3 mo. LIBOR + 4.00%, 1.00% Floor), 6.54%, 09/12/24                          | 842          | 827,007      |
| TruGreen LP, 2017 Term Loan, (1 mo. LIBOR + 4.00%, 1.00% Floor), 6.32%, 04/13/23                              | 1,128        | 1,129,862    |
|   |              | 10,407,968   |
| <b>Technology Hardware, Storage &amp; Peripherals 0.9%</b>  |              |              |
| Seattle Spinco, Inc., Term Loan B3, (1 mo. LIBOR + 2.50%), 4.84%, 06/21/24                                    | 1,065        | 1,041,606    |
| Western Digital Corp., 2018 Term Loan B4, (3 mo. LIBOR + 1.75%), 4.06%, 04/29/23                              | 4,083        | 3,960,398    |
|   |              | 5,002,004    |
| <b>Textiles, Apparel &amp; Luxury Goods 0.5%</b>  |              |              |
| Ascend Performance Materials Operations LLC, Term Loan B, (3 mo. LIBOR + 5.25%, 1.00% Floor), 7.64%, 08/12/22 | 2,379        | 2,378,921    |
| Varsity Brands, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.84%, 12/15/24                   | 531          | 527,559      |
|   |              | 2,906,480    |
| <b>Thriffs &amp; Mortgage Finance 0.6%</b>  |              |              |
| IG Investment Holdings LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.50%, 1.00% Floor), 5.86%, 05/23/25      | 3,206        | 3,185,670    |
| <b>Trading Companies &amp; Distributors 1.1%</b>  |              |              |
| Beacon Roofing Supply, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.57%, 01/02/25                         | 1,211        | 1,176,119    |
| HD Supply, Inc., Term Loan B5, (1 mo. LIBOR + 1.75%), 4.09%, 10/17/23   | 3,868        | 3,820,444    |
| Nexeo Solutions LLC, 2017 Repriced Term Loan, (3 mo. LIBOR + 3.25%), 5.79%, 06/09/23                          | 244          | 244,264      |
| <i>Security</i>   | <i>Par</i>   | <i>Value</i> |
|   | <i>(000)</i> |              |
| <b>Trading Companies &amp; Distributors (continued)</b>   |              |              |
| Oxbow Carbon LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 3.50%), 5.84%, 01/04/23                           | USD 277      | \$ 275,991   |

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|  |         |               |
|--|---------|---------------|
| United Rentals, Inc., Term Loan B, 10/31/25 <sup>(i)</sup>   | 227     | 226,575       |
|  |         | 5,743,393     |
| <b>Transportation 0.4%</b>   |         |               |
| Gruden Acquisition, Inc., 2017 Term Loan, (3 mo. LIBOR + 5.50%, 1.00% Floor), 7.89%, 08/18/22                          | 656     | 654,622       |
| Safe Fleet Holdings LLC:<br>2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00%, 1.00% Floor) 5.32%, 02/01/25 <sup>(a)</sup> | 1,298   | 1,251,406     |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 6.75%, 1.00% Floor) 9.07%, 02/01/26  | 560     | 547,400       |
|  |         | 2,453,428     |
| <b>Utilities 0.1%</b>  |         |               |
| ExGen Renewables IV LLC, Term Loan B, (3 mo. LIBOR + 3.00%, 1.00% Floor), 5.71%, 11/28/24 <sup>(a)</sup>               | 726     | 689,432       |
| <b>Wireless Telecommunication Services 2.1%</b>  |         |               |
| Geo Group, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.35%, 03/22/24  | 2,002   | 1,975,565     |
| Ligado Networks LLC, 0.00%, 12/07/20   | 5,296   | 3,736,619     |
| SBA Senior Finance II LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 4.35%, 04/11/25                                    | 4,359   | 4,306,365     |
| Xplornet Communications, Inc., Term Loan B, (3 mo. LIBOR + 4.00%, 1.00% Floor), 6.39%, 09/09/21 <sup>(a)</sup>         | 1,334   | 1,330,585     |
|  |         | 11,349,134    |
| <b>Total Floating Rate Loan Interests 133.7%</b><br><b>(Cost \$737,553,368)</b>  |         | 722,271,121   |
|  |         | <i>Shares</i> |
| <b>Investment Companies 2.4%</b>   |         |               |
| <b>United States 2.4%</b>  |         |               |
| Invesco Senior Loan ETF  | 565,000 | 12,802,900    |
| <b>Total Investment Companies 2.4%</b><br><b>(Cost \$13,014,900)</b>   |         | 12,802,900    |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Beneficial<br/>Interest<br/>(000)</i> | <i>Value</i> |
|---|--|--------------|
| <b>Other Interests<sup>(j)</sup> 0.0%</b>   |  |              |
| <b>IT Services 0.0%</b>   |  |              |
| Millennium Corp. <sup>(a)(b)</sup>  | USD 1,607                                | \$           |
| Millennium Lender Claims <sup>(a)(b)</sup>  | 1,508                                    |              |
| <b>Total Other Interests 0.0%</b><br>(Cost \$ )   |  |              |
|   | <i>Shares</i>                            |              |
| <b>Trust Preferred 0.3%</b>   |  |              |
| <b>Diversified Financial Services 0.3%</b>  |  |              |
| GMAC Capital Trust I, Series 2, (3 mo. LIBOR US + 5.79%), 8.40%, 02/15/40 <sup>(k)</sup>  | 60,894                                   | 1,552,797    |
| <b>Total Trust Preferreds 0.3%</b><br>(Cost \$1,606,167)  |  | 1,552,797    |
|   | <i>Shares</i>                            | <i>Value</i> |
| <b>Warrants 0.0%</b>  |  |              |
| <b>Software 0.0%</b>  |  |              |
| HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27) <sup>(a)</sup> | 2,406                                    | \$           |
| <b>Total Warrants 0.0%</b><br>(Cost \$24)   |  |              |
| <b>Total Long-Term Investments 145.8%</b><br>(Cost \$807,265,736)   |  | 787,224,990  |
| <b>Short-Term Securities 0.2%</b>   |  |              |
| BlackRock Liquidity Funds, T-Fund, Institutional Class, 2.12% <sup>(l)(m)</sup>   | 1,022,153                                | 1,022,153    |
| <b>Total Short-Term Securities 0.2%</b><br>(Cost \$1,022,153)   |  | 1,022,153    |

|   |                |                |
|---|----------------|----------------|
| <b>Options Purchased</b>                      | <b>0.0%</b>    |                |
| (Cost   | \$43,022)      |                |
| <b>Total Investments</b>                      | <b>146.0%</b>  |                |
| (Cost   | \$808,330,911) | 788,247,143    |
| <b>Liabilities in Excess of Other Assets</b>  | <b>(46.0)%</b> | (248,222,915)  |
| <b>Net Assets Applicable to Common Shares</b> | <b>100.0%</b>  | \$ 540,024,228 |

- (a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Variable or floating rate security, which interest rate adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. Rate shown is the rate in effect as of period end.
- (e) Variable rate security. Rate shown is the rate in effect as of period end.
- (f) When-issued security.
- (g) Issuer filed for bankruptcy and/or is in default.
- (h) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (i) Represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate.
- (j) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (k) Variable rate security. Security may be issued at a fixed coupon rate, which converts to a variable rate at a specified date. Rate shown is the rate in effect as of period end.
- (l) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

<sup>(m)</sup> During the period ended November 30, 2018, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

|   | <i>Shares<br/>Held at<br/>08/30/18</i> | <i>Net<br/>Activity</i> | <i>Shares<br/>Held at<br/>11/30/18</i> | <i>Value at<br/>11/30/18</i> | <i>Income</i> | <i>Net<br/>Realized<br/>Gain (Loss)<sup>(a)</sup></i> | <i>Change in<br/>Unrealized<br/>Appreciation<br/>(Depreciation)</i> |
|---|--|-------------------------|--|------------------------------|---------------|---|---|
| <i>Affiliate</i><br>BlackRock<br>Liquidity<br>Funds,<br>T-Fund,<br>Institutional<br>Class | 155,382                                | 866,771                 | 1,022,153                              | \$ 1,022,153                 | \$ 6,465      | \$  | \$  |

<sup>(a)</sup> Includes net capital gain distributions, if applicable.

**Currency Abbreviations**

EUR Euro

GBP British Pound

USD United States Dollar

**Portfolio Abbreviations**

CLO Collateralized Loan Obligation

ETF Exchange-Traded Fund

LIBOR London Interbank Offered Rate

MTN Medium-Term Note

PIK Payment-In-Kind

**Derivative Financial Instruments Outstanding as of Period End****Forward Foreign Currency Exchange Contracts**

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| <i>Currency Purchased</i> |           | <i>Currency Sold</i> |           | <i>Counterparty</i>      | <i>Settlement Date</i> | <i>Unrealized Appreciation (Depreciation)</i> |
|---------------------------|-----------|----------------------|-----------|--------------------------|------------------------|---|
| USD                       | 4,405,733 | EUR                  | 3,883,000 | JPMorgan Chase Bank N.A. | 12/05/18               | \$ 9,456                                      |
| USD                       | 2,485,098 | GBP                  | 1,946,000 | Barclays Bank PLC        | 12/05/18               | 5,301   |
| USD                       | 4,214,765 | EUR                  | 3,697,000 | UBS AG                   | 02/05/19               | 4,637   |
| USD                       | 2,483,692 | GBP                  | 1,942,000 | JPMorgan Chase Bank N.A. | 02/05/19               | 356   |
|                           |           |                      |           |                          |                        | 19,750  |
| EUR                       | 186,000   | USD                  | 211,825   | Bank of America N.A.     | 12/05/18               | (1,239)                                       |
| EUR                       | 3,697,000 | USD                  | 4,190,550 | UBS AG                   | 12/05/18               | (4,858)                                       |
| GBP                       | 1,942,000 | USD                  | 2,475,079 | JPMorgan Chase Bank N.A. | 12/05/18               | (379)   |
|                           |           |                      |           |                          |                        | (6,476)                                       |
|                           |           |                      |           |                          |                        | \$ 13,274                                     |

**OTC Options Purchased**

| <i>Description</i>                        | <i>Counterparty</i> | <i>Number of Contracts</i> | <i>Expiration Date</i> | <i>Exercise Price</i> | <i>Notional Amount (000)</i> | <i>Value</i> |
|---|---------------------|----------------------------|------------------------|-----------------------|------------------------------|--------------|
| Call<br>Marsico Parent Superholdco<br>LLC | Goldman Sachs & Co. | 44                         | 12/14/19               | USD 942.86            | USD                          | \$           |



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

**OTC Total Return Swaps**

| Paid by the Fund                       |           | Received by the Fund |           |                             |                |                  | Notional Amount<br>(000) | Upfront Premium Received | Unrealized Appreciation (Depreciation) |
|--|-----------|----------------------|-----------|-----------------------------|----------------|------------------|--------------------------|--------------------------|--|
| Reference Index                        | Frequency | Rate                 | Frequency | Counterparty                | Effective Date | Termination Date |                          |                          |  |
| Markit iBoxx SD Liquid Leveraged Loans | Quarterly | 3-Month LIBOR, 2.74% | Quarterly | Credit Suisse International | N/A            | 12/20/18         | USD 8,185                | \$(113,921)              | \$(113,921)                            |
| Markit iBoxx SD Liquid Leveraged Loans | Quarterly | 3-Month LIBOR, 2.74% | Quarterly | Credit Suisse International | N/A            | 12/20/18         | USD 8,180                | (123,407)                | (123,407)                              |
|  |           |                      |           |                             |                |                  |                          | \$ (237,328)             | \$ (237,328)                           |

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and derivative financial instruments, refer to the Fund's most recent financial statements as contained in its annual report.

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

The following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy:

|  | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i>   |
|--|----------------|----------------|----------------|----------------|
| Assets:  |                |                |                |                |
| Investments:   |                |                |                |                |
| Long-Term Investments:                               |                |                |                |                |
| Asset-Backed Securities                              | \$             | \$ 31,954,761  | \$ 1,400,000   | \$ 33,354,761  |
| Common Stocks <sup>(a)</sup>                         | 176,490        | 924            | 1,361,533      | 1,538,947      |
| Corporate Bonds                                      |                | 13,620,561     | 2,083,903      | 15,704,464     |
| Floating Rate Loan Interests                         |                | 670,790,000    | 51,481,121     | 722,271,121    |
| Investment Companies                                 | 12,802,900     |                |                | 12,802,900     |
| Trust Preferred                                      | 1,552,797      |                |                | 1,552,797      |
| Short-Term Securities                                | 1,022,153      |                |                | 1,022,153      |
| Liabilities:   |                |                |                |                |
| Investments:   |                |                |                |                |
| Unfunded Floating Rate Loan Interests <sup>(b)</sup> |                | (1,138)        | (2,750)        | (3,888)        |
|  | \$ 15,554,340  | \$ 716,365,108 | \$ 56,323,807  | \$ 788,243,255 |
| Derivative Financial Instruments <sup>(c)</sup>      |                |                |                |                |
| Assets:  |                |                |                |                |
| Forward foreign currency contracts                   | \$             | \$ 19,750      | \$             | \$ 19,750      |
| Liabilities:   |                |                |                |                |
| Equity contracts                                     |                | (237,328)      |                | (237,328)      |
| Forward foreign currency contracts                   |                | (6,476)        |                | (6,476)        |
|  | \$             | \$ (224,054)   | \$             | \$ (224,054)   |

<sup>(a)</sup> See above Schedule of Investments for values in each industry.

<sup>(b)</sup> Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

<sup>(c)</sup> Derivative financial instruments are swaps and forward foreign currency exchange contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, bank borrowings payable of \$216,000,000 is categorized as Level 2 within the disclosure hierarchy.

During the period ended November 30, 2018, there were no transfers between Level 1 and Level 2.



Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

November 30, 2018

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the year in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

|  | <i>Asset-<br/>Backed<br/>Securities</i> | <i>Common<br/>Stocks</i> | <i>Corporate<br/>Bonds</i> | <i>Floating Rate<br/>Loan<br/>Interests</i> | <i>Unfunded<br/>Floating<br/>Rate Loan<br/>Interests</i> | <i>Total</i>  |
|--|---|--------------------------|----------------------------|---|--|---------------|
| <b>Assets:</b>   |   |                          |                            |   |  |               |
| Opening balance, as of August 31, 2018   | \$ 2,698,550                            | \$ 2,048,238             | \$ 2,892,436               | \$ 36,749,545                               | \$   | \$ 44,388,769 |
| Transfers into Level 3 <sup>(a)</sup>  |   |                          |                            | 32,028,938                                  | (840)  | 32,028,098    |
| Transfers out of Level 3 <sup>(b)</sup>  | (2,698,550)                             |                          |                            | (13,882,572)                                |  | (16,581,122)  |
| Accrued discounts/premiums   |   |                          |                            | (403)                                       |  | (403)         |
| Net realized gain (loss)   |   |                          | 91                         | (54,021)                                    |  | (53,930)      |
| Net change in unrealized appreciation (depreciation) <sup>(c)(d)</sup>   |   | (711,336)                | (808,534)                  | (898,156)                                   | (1,910)  | (2,419,936)   |
| Purchases  | 1,400,000                               | 24,631                   |                            | 4,412,431                                   |  | 5,837,062     |
| Sales  |   |                          | (90)                       | (6,874,641)                                 |  | (6,874,731)   |
| Closing balance, as of November 30, 2018   | \$ 1,400,000                            | \$ 1,361,533             | \$ 2,083,903               | \$ 51,481,121                               | (2,750)  | \$ 56,323,807 |
| Net change in unrealized appreciation (depreciation) on investments still held at November 30, 2018 <sup>(d)</sup> | \$                                      | \$ (711,336)             | \$ (808,534)               | \$ (868,661)                                | \$ (1,910)   | (2,390,441)   |

(a) As of August 31, 2018 the Fund used observable inputs in determining the value of certain investments. As of November 30, 2018, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

(b) As of August 31, 2018, the Fund used significant unobservable inputs in determining the value of certain investments. As of November 30, 2018, the Fund used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.

(c) Included in the related net change in unrealized appreciation (depreciation) in the Consolidated Statements of Operations.

(d) Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at November 30, 2018 is generally due to investments no

longer held or categorized as Level 3 at period end.

The Fund's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Floating Rate Income Strategies Fund, Inc.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 18, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 18, 2019

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 18, 2019