

PGIM Short Duration High Yield Fund, Inc.
Form N-Q
October 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

| | |
|---|--|
| Investment Company Act file number: | 811-22632 |
| Exact name of registrant as specified in charter: | PGIM Short Duration High Yield Fund, Inc. |
| Address of principal executive offices: | 655 Broad Street, 17th Floor, Newark, New Jersey 07102 |
| Name and address of agent for service: | Deborah A. Docs 655 Broad Street, 17th Floor, Newark, New Jersey 07102 |
| Registrant's telephone number, including area code: | 973-367-7521 |
| Date of fiscal year end: | 5/31/2019 |
| Date of reporting period: | 8/31/2018 |

Item 1. Schedule of Investments

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|-------------------------|--------------|
| Long-Term Investments | | | 132.2% | |
| Bank Loans | | | 10.2% | |
| Chemicals | | | 0.5% | |
| Solenis International LP, First Lien Initial Dollar Term Loan, 1 - 3 Month LIBOR + 4.000% | 6.188 | %(c)2/26/23 | 3,000 | \$ 3,008,400 |
| Commercial Services | | | 0.6% | |
| Laureate Education, Inc., Series 2024 Term Loan, 1 Month LIBOR + 3.500% | 5.576(c) | 04/26/24 | 3,051 | 3,059,743 |
| Computers | | | 1.7% | |
| Banff Merger Sub, Inc., Term Loan | —(p) | 06/28/25 | 3,325 | 3,325,997 |
| Exela Intermediate LLC, 2018 Repriced Term Loan, 2 Month LIBOR + 6.500% | 8.826(c) | 07/12/23 | 1,962 | 1,962,500 |
| West Corp., Initial Term B Loan, 1 Month LIBOR + 4.000% | 6.076(c) | 10/10/24 | 4,080 | 4,047,203 |
| | | | | 9,335,700 |
| Engineering & Construction | | | 0.2% | |
| StandardAero Aviation Holdings, Inc., Initial Term Loan, 1 Month LIBOR + 3.750% | 5.830(c) | 07/07/22 | 893 | 895,903 |
| Foods | | | 0.2% | |
| Shearer's Foods LLC, First Lien Term Loan, 1 Month LIBOR + 4.250% | 6.326(c) | 06/30/21 | 1,438 | 1,410,525 |
| Insurance | | | 0.2% | |
| Asurion LLC, Second Lien Replacement B-2 Term Loan, 1 Month LIBOR + 6.500%^ | 8.576(c) | 08/04/25 | 1,075 | 1,107,250 |
| Internet | | | 0.5% | |
| Symantec Corp., Term A-5 Loan, 1 Month LIBOR + 1.750% | 3.830(c) | 08/01/21 | 2,564 | 2,548,077 |
| Media | | | 0.3% | |
| Radiate Holdco LLC, Closing Date Term Loan, 1 Month LIBOR + 3.000% | 5.076(c) | 02/01/24 | 1,600 | 1,589,000 |

1

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|------------|
| Bank Loans (Continued) | | | | |
| Mining 0.2% | | | | |
| Aleris International, Inc., First Lien Initial Term Loan, 1 Month LIBOR + 4.750% | 6.826 | 02/27/23 | 875 | \$ 886,666 |
| Retail 1.0% | | | | |
| CEC Entertainment, Inc., First Lien Term B Loan, 1 Month LIBOR + 3.250% | 5.326(c) | 02/15/21 | 3,197 | 3,005,282 |
| Sally Holdings LLC, Term B-2 Loan^ | 4.500 | 07/05/24 | 2,825 | 2,683,750 |
| | | | | 5,689,032 |
| Software 1.3% | | | | |
| Almonde, Inc., First Lien Dollar Term Loan, 3 Month LIBOR + 3.500% | 5.576(c) | 06/13/24 | 1,892 | 1,882,645 |
| BMC Software Finance, Inc., Initial B-2 US Term Loan, 1 Month LIBOR + 3.250% | 5.326(c) | 09/10/22 | 3,532 | 3,533,644 |
| Informatica LLC, Dollar Term B-1 Loan, 1 Month LIBOR + 3.250% | 5.326(c) | 08/05/22 | 1,478 | 1,483,695 |
| | | | | 6,899,984 |
| Technology 1.3% | | | | |
| McAfee, LLC, Closing Date USD Term Loan, 1 Month LIBOR + 4.500% | 6.572(c) | 09/30/24 | 5,071 | 5,108,451 |
| Second Lien Initial Loan, 1 Month LIBOR + 8.500% | 10.573(c) | 09/29/25 | 1,850 | 1,882,375 |
| | | | | 6,990,826 |
| Telecommunications 2.2% | | | | |
| Digicel International Finance Ltd., First Lien Initial Term B Loan, 3 Month LIBOR + 3.250% | 5.570(c) | 05/27/24 | 2,382 | 2,250,993 |
| Intelsat Jackson Holdings SA (Luxembourg), Tranche B-3 Term Loan, 1 Month LIBOR + 3.750% | 5.815(c) | 11/27/23 | 1,000 | 1,003,750 |
| Tranche B-5 Term Loan | 6.625 | 01/02/24 | 3,795 | 3,965,775 |
| Xplornet Communications, Inc. (Canada), New Term B Loan, 3 Month LIBOR + 4.000%^ | 6.334(c) | 09/09/21 | 4,815 | 4,833,051 |
| | | | | 12,053,569 |
| Total Bank Loans (cost \$55,258,730) | | | | 55,474,675 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|--------------|
| Corporate Bonds 122.0% | | | | |
| Advertising 1.1% | | | | |
| Outfront Media Capital LLC/Outfront Media Capital Corp., Gtd. Notes | 5.250 | 02/15/22 | 2,695 | \$ 2,708,448 |
| Gtd. Notes(aa) | 5.625 | 02/15/24 | 3,475 | 3,514,094 |
| | | | | 6,222,542 |
| Aerospace & Defense 3.2% | | | | |
| Bombardier, Inc. (Canada), Sr. Unsec'd. Notes, 144A(aa) | 7.500 | 12/01/24 | 6,850 | 7,201,062 |
| Sr. Unsec'd. Notes, 144A(aa) | 8.750 | 12/01/21 | 6,525 | 7,177,500 |
| TransDigm, Inc., Gtd. Notes(aa) | 6.000 | 07/15/22 | 3,150 | 3,181,500 |
| | | | | 17,560,062 |
| Auto Manufacturers 0.3% | | | | |
| Jaguar Land Rover Automotive PLC (United Kingdom), Gtd. Notes, 144A | 4.250 | 11/15/19 | 1,600 | 1,596,000 |
| Auto Parts & Equipment 0.7% | | | | |
| American Axle & Manufacturing, Inc., Gtd. Notes(aa) | 7.750 | 11/15/19 | 2,500 | 2,625,000 |
| IHO Verwaltungs GmbH (Germany), Sr. Sec'd. Notes, Cash coupon 4.125% or PIK 4.875%, 144A | 4.125 | 09/15/21 | 925 | 920,375 |
| | | | | 3,545,375 |
| Banks 0.9% | | | | |
| CIT Group, Inc., Sr. Unsec'd. Notes(aa) | 5.000 | 08/15/22 | 4,175 | 4,258,500 |
| Sr. Unsec'd. Notes | 5.250 | 03/07/25 | 900 | 915,187 |
| | | | | 5,173,687 |
| Building Materials 2.2% | | | | |
| Griffon Corp., Gtd. Notes(aa) | 5.250 | 03/01/22 | 6,603 | 6,514,190 |
| Standard Industries, Inc., Sr. Unsec'd. Notes, 144A | 5.375 | 11/15/24 | 825 | 826,031 |
| Summit Materials LLC/Summit Materials Finance Corp., Gtd. Notes | 6.125 | 07/15/23 | 170 | 172,338 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Building Materials (cont'd.) | | | | |
| Summit Materials LLC/Summit Materials Finance Corp., (cont'd.) | | | | |
| Gtd. Notes | 8.500 | 04/15/22 | 1,750 | \$ 1,870,312 |
| U.S. Concrete, Inc., | | | | |
| Gtd. Notes | 6.375 | 06/01/24 | 2,350 | 2,370,562 |
| | | | | 11,753,433 |
| Chemicals 7.1% | | | | |
| A Schulman, Inc., | | | | |
| Gtd. Notes | 6.875 | 06/01/23 | 5,160 | 5,432,964 |
| Ashland LLC, | | | | |
| Gtd. Notes | 4.750 | 08/15/22 | 1,460 | 1,474,892 |
| Blue Cube Spinco LLC, | | | | |
| Gtd. Notes | 10.000 | 10/15/25 | 2,215 | 2,563,863 |
| Chemours Co. (The), | | | | |
| Gtd. Notes(aa) | 6.625 | 05/15/23 | 7,805 | 8,175,737 |
| Gtd. Notes | 7.000 | 05/15/25 | 1,445 | 1,542,538 |
| Hexion, Inc., | | | | |
| Sr. Sec'd. Notes, 144A(aa) | 10.375 | 02/01/22 | 735 | 723,262 |
| NOVA Chemicals Corp. (Canada), | | | | |
| Sr. Unsec'd. Notes, 144A(aa) | 4.875 | 06/01/24 | 6,795 | 6,642,112 |
| Sr. Unsec'd. Notes, 144A | 5.250 | 08/01/23 | 760 | 760,000 |
| Platform Specialty Products Corp., | | | | |
| Gtd. Notes, 144A(aa) | 6.500 | 02/01/22 | 5,095 | 5,209,638 |
| PQ Corp., | | | | |
| Sr. Sec'd. Notes, 144A(aa) | 6.750 | 11/15/22 | 3,800 | 3,971,000 |
| TPC Group, Inc., | | | | |
| Sr. Sec'd. Notes, 144A | 8.750 | 12/15/20 | 1,343 | 1,343,000 |
| W.R. Grace & Co., | | | | |
| Gtd. Notes, 144A | 5.625 | 10/01/24 | 900 | 950,922 |
| | | | | 38,789,928 |
| Commercial Services 2.6% | | | | |
| Jaguar Holding Co. II/Pharmaceutical Product Development LLC, | | | | |
| Gtd. Notes, 144A(aa) | 6.375 | 08/01/23 | 3,400 | 3,417,000 |
| Laureate Education, Inc., | | | | |
| Gtd. Notes, 144A | 8.250 | 05/01/25 | 1,500 | 1,618,125 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|----------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Commercial Services (cont'd.) | | | | |
| Nielsen Co. Luxembourg SARL (The), Gtd. Notes, 144A | 5.500 | 10/01/21 | 3,515 | \$ 3,519,394 |
| Nielsen Finance LLC/Nielsen Finance Co., Gtd. Notes, 144A(aa) | 5.000 | 04/15/22 | 5,500 | 5,340,775 |
| | | | | 13,895,294 |
| Computers 4.1% | | | | |
| Dell International LLC/EMC Corp., Gtd. Notes, 144A(aa) | 5.875 | 06/15/21 | 6,550 | 6,739,393 |
| Gtd. Notes, 144A(aa) | 7.125 | 06/15/24 | 4,775 | 5,104,714 |
| Everi Payments, Inc., Gtd. Notes, 144A | 7.500 | 12/15/25 | 400 | 406,400 |
| NCR Corp., Gtd. Notes(aa) | 4.625 | 02/15/21 | 2,575 | 2,529,937 |
| Gtd. Notes | 5.000 | 07/15/22 | 1,882 | 1,834,950 |
| Gtd. Notes(aa) | 5.875 | 12/15/21 | 3,235 | 3,264,600 |
| Gtd. Notes | 6.375 | 12/15/23 | 2,350 | 2,358,813 |
| | | | | 22,238,807 |
| Distribution/Wholesale 0.3% | | | | |
| Global Partners LP/GLP Finance Corp., Gtd. Notes | 6.250 | 07/15/22 | 550 | 545,875 |
| Gtd. Notes | 7.000 | 06/15/23 | 1,350 | 1,356,750 |
| | | | | 1,902,625 |
| Diversified Financial Services 2.6% | | | | |
| Alliance Data Systems Corp., Gtd. Notes, 144A | 5.375 | 08/01/22 | 2,545 | 2,557,725 |
| Gtd. Notes, 144A, MTN | 5.875 | 11/01/21 | 2,900 | 2,965,250 |
| Nationstar Mortgage Holdings, Inc., Gtd. Notes, 144A(aa) | 8.125 | 07/15/23 | 6,200 | 6,432,500 |
| Navient Corp., Sr. Unsec'd. Notes | 6.500 | 06/15/22 | 825 | 853,092 |
| Sr. Unsec'd. Notes | 6.625 | 07/26/21 | 525 | 546,656 |
| Sr. Unsec'd. Notes, MTN | 8.000 | 03/25/20 | 425 | 450,606 |
| VFH Parent LLC/Orchestra Co-Issuer, Inc., Sec'd. Notes, 144A | 6.750 | 06/15/22 | 325 | 334,750 |
| | | | | 14,140,579 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|------------|
| Corporate Bonds (Continued) | | | | |
| Electric 5.4% | | | | |
| Calpine Corp., Sr. Sec'd. Notes, 144A | 5.875 | 01/15/24 | 550 | \$ 554,813 |
| Sr. Unsec'd. Notes(aa) | 5.375 | 01/15/23 | 4,155 | 3,947,250 |
| Sr. Unsec'd. Notes(aa) | 5.500 | 02/01/24 | 3,575 | 3,281,778 |
| DPL, Inc., | | | | |
| Sr. Unsec'd. Notes(aa) | 6.750 | 10/01/19 | 1,564 | 1,610,920 |
| GenOn Energy, Inc., | | | | |
| Sr. Unsec'd. Notes(d) | 7.875 | 06/15/17 | 750 | 511,875 |
| Sr. Unsec'd. Notes(d) | 9.500 | 10/15/18 | 2,625 | 1,768,594 |
| NRG Energy, Inc., | | | | |
| Gtd. Notes(aa) | 6.250 | 07/15/22 | 1,661 | 1,714,982 |
| Gtd. Notes(aa) | 6.250 | 05/01/24 | 3,625 | 3,751,875 |
| NRG REMA LLC, Pass-Through Certificates, Series C(aa) | | | | |
| Red Oak Power LLC, Sr. Sec'd. Notes, Series B | 9.681 | 07/02/26 | 1,023 | 721,111 |
| Vistra Energy Corp., Gtd. Notes | 9.200 | 11/30/29 | 775 | 880,594 |
| Gtd. Notes | 7.375 | 11/01/22 | 8,825 | 9,189,031 |
| Gtd. Notes | 7.625 | 11/01/24 | 1,317 | 1,415,775 |
| | | | | 29,348,598 |
| Electronics 0.1% | | | | |
| Jabil, Inc., Sr. Unsec'd. Notes | 5.625 | 12/15/20 | 690 | 718,911 |
| Engineering & Construction 0.3% | | | | |
| StandardAero Aviation Holdings, Inc., Gtd. Notes, 144A | 10.000 | 07/15/23 | 1,525 | 1,643,188 |
| Entertainment 4.3% | | | | |
| AMC Entertainment Holdings, Inc., Gtd. Notes(aa) | 5.875 | 02/15/22 | 1,150 | 1,168,687 |
| Carmike Cinemas, Inc., Sec'd. Notes, 144A(aa) | 6.000 | 06/15/23 | 2,250 | 2,289,375 |
| CCM Merger, Inc., Sr. Unsec'd. Notes, 144A(aa) | 6.000 | 03/15/22 | 4,000 | 4,060,000 |
| Eldorado Resorts, Inc., Gtd. Notes(aa) | 7.000 | 08/01/23 | 2,200 | 2,317,260 |
| GLP Capital LP/GLP Financing II, Inc., Gtd. Notes | 5.375 | 11/01/23 | 1,500 | 1,578,750 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Entertainment (cont'd.) | | | | |
| International Game Technology PLC, Sr. Sec'd. Notes, 144A(aa) | 6.250 | 02/15/22 | 3,150 | \$ 3,250,800 |
| Jacobs Entertainment, Inc., Sec'd. Notes, 144A | 7.875 | 02/01/24 | 600 | 633,000 |
| National CineMedia LLC, Sr. Sec'd. Notes(aa) | 6.000 | 04/15/22 | 2,630 | 2,669,450 |
| Scientific Games International, Inc., Gtd. Notes(aa) | 6.625 | 05/15/21 | 3,000 | 2,970,000 |
| Gtd. Notes | 10.000 | 12/01/22 | 2,500 | 2,644,000 |
| | | | | 23,581,322 |
| Environmental Control 0.5% | | | | |
| Clean Harbors, Inc., Gtd. Notes(aa) | 5.125 | 06/01/21 | 2,600 | 2,606,500 |
| Foods 1.9% | | | | |
| B&G Foods, Inc., Gtd. Notes | 4.625 | 06/01/21 | 1,400 | 1,393,000 |
| JBS Investments GmbH, Gtd. Notes, 144A | 7.750 | 10/28/20 | 1,500 | 1,524,015 |
| JBS USA LUX SA/JBS USA Finance, Inc., Gtd. Notes, 144A | 7.250 | 06/01/21 | 1,050 | 1,061,813 |
| Gtd. Notes, 144A(aa) | 7.250 | 06/01/21 | 6,325 | 6,396,156 |
| | | | | 10,374,984 |
| Forest Products & Paper 0.5% | | | | |
| Cascades, Inc. (Canada), Gtd. Notes, 144A | 5.500 | 07/15/22 | 1,982 | 1,982,000 |
| Mercer International, Inc. (Canada), Sr. Unsec'd. Notes | 7.750 | 12/01/22 | 590 | 616,550 |
| | | | | 2,598,550 |
| Gas 0.4% | | | | |
| AmeriGas Partners LP/AmeriGas Finance Corp., Sr. Unsec'd. Notes | 5.625 | 05/20/24 | 375 | 372,188 |
| Rockpoint Gas Storage Canada Ltd. (Canada), Sr. Sec'd. Notes, 144A(aa) | 7.000 | 03/31/23 | 1,725 | 1,737,937 |
| | | | | 2,110,125 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|----------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Healthcare-Products 0.6% | | | | |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC, Gtd. Notes, 144A(aa) | 4.875 | 04/15/20 | 1,960 | \$ 1,952,650 |
| Gtd. Notes, 144A | 5.750 | 08/01/22 | 1,565 | 1,459,363 |
| | | | | 3,412,013 |
| Healthcare-Services 8.3% | | | | |
| Acadia Healthcare Co., Inc., | | | | |
| Gtd. Notes | 5.125 | 07/01/22 | 500 | 502,500 |
| Gtd. Notes(aa) | 5.625 | 02/15/23 | 2,625 | 2,677,500 |
| Gtd. Notes | 6.500 | 03/01/24 | 600 | 621,750 |
| Centene Corp., | | | | |
| Sr. Unsec'd. Notes | 5.625 | 02/15/21 | 2,400 | 2,448,000 |
| CHS/Community Health Systems, Inc., | | | | |
| Gtd. Notes | 6.875 | 02/01/22 | 675 | 344,250 |
| Sec'd. Notes, 144A | 8.125 | 06/30/24 | 950 | 781,375 |
| Sr. Sec'd. Notes | 6.250 | 03/31/23 | 1,475 | 1,401,250 |
| HCA Healthcare, Inc., | | | | |
| Sr. Unsec'd. Notes(aa) | 6.250 | 02/15/21 | 1,750 | 1,828,750 |
| HCA, Inc., | | | | |
| Gtd. Notes(aa) | 7.500 | 02/15/22 | 3,350 | 3,676,625 |
| Sr. Sec'd. Notes(aa) | 4.750 | 05/01/23 | 4,700 | 4,776,375 |
| LifePoint Health, Inc., | | | | |
| Gtd. Notes(aa) | 5.500 | 12/01/21 | 635 | 645,319 |
| MEDNAX, Inc., | | | | |
| Gtd. Notes, 144A | 5.250 | 12/01/23 | 1,743 | 1,738,642 |
| Molina Healthcare, Inc., | | | | |
| Gtd. Notes(aa) | 5.375 | 11/15/22 | 2,410 | 2,458,200 |
| Select Medical Corp., | | | | |
| Gtd. Notes(aa) | 6.375 | 06/01/21 | 2,500 | 2,525,000 |
| Surgery Center Holdings, Inc., | | | | |
| Gtd. Notes, 144A | 8.875 | 04/15/21 | 2,450 | 2,551,062 |
| Tenet Healthcare Corp., | | | | |
| Sec'd. Notes, 144A | 7.500 | 01/01/22 | 3,275 | 3,429,547 |
| Sr. Sec'd. Notes | 4.375 | 10/01/21 | 175 | 174,563 |
| Sr. Sec'd. Notes(aa) | 4.625 | 07/15/24 | 2,325 | 2,277,407 |
| Sr. Sec'd. Notes | 4.750 | 06/01/20 | 1,525 | 1,540,250 |
| Sr. Sec'd. Notes | 6.000 | 10/01/20 | 705 | 732,319 |
| Sr. Unsec'd. Notes | 6.750 | 02/01/20 | 475 | 488,063 |
| Sr. Unsec'd. Notes(aa) | 6.750 | 06/15/23 | 4,775 | 4,775,000 |
| Sr. Unsec'd. Notes(aa) | 8.125 | 04/01/22 | 2,400 | 2,535,000 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Home Builders 8.8% | | | | |
| Ashton Woods USA LLC/Ashton Woods Finance Co., Sr. Unsec'd. Notes, 144A(aa) | 6.875 | 02/15/21 | 3,950 | \$ 3,989,500 |
| AV Homes, Inc., Gtd. Notes | 6.625 | 05/15/22 | 2,050 | 2,096,125 |
| Beazer Homes USA, Inc., Gtd. Notes(aa) | 8.750 | 03/15/22 | 6,150 | 6,501,718 |
| Brookfield Residential Properties, Inc. (Canada), Gtd. Notes, 144A(aa) | 6.500 | 12/15/20 | 2,765 | 2,781,590 |
| Brookfield Residential Properties, Inc./Brookfield Residential US Corp. (Canada), Gtd. Notes, 144A | 6.125 | 07/01/22 | 750 | 755,625 |
| KB Home, Gtd. Notes(aa) | 4.750 | 05/15/19 | 3,609 | 3,618,022 |
| Lennar Corp., Gtd. Notes(aa) | 4.125 | 01/15/22 | 2,600 | 2,583,750 |
| Gtd. Notes | 4.500 | 11/15/19 | 1,000 | 1,006,250 |
| Gtd. Notes | 6.250 | 12/15/21 | 350 | 367,500 |
| MI Homes, Inc., Gtd. Notes(aa) | 6.750 | 01/15/21 | 3,675 | 3,757,246 |
| Mattamy Group Corp. (Canada), Sr. Unsec'd. Notes, 144A | 6.875 | 12/15/23 | 2,225 | 2,263,938 |
| New Home Co., Inc. (The), Gtd. Notes | 7.250 | 04/01/22 | 3,150 | 3,197,250 |
| PulteGroup, Inc., Gtd. Notes | 4.250 | 03/01/21 | 1,100 | 1,105,830 |
| Taylor Morrison Communities, Inc./Taylor Morrison Holdings II, Inc., Gtd. Notes, 144A(aa) | 5.250 | 04/15/21 | 4,025 | 4,019,969 |
| Gtd. Notes, 144A | 5.625 | 03/01/24 | 1,910 | 1,876,575 |
| Gtd. Notes, 144A | 5.875 | 04/15/23 | 350 | 350,105 |
| TRI Pointe Group, Inc., Gtd. Notes(aa) | 4.875 | 07/01/21 | 2,400 | 2,394,000 |
| TRI Pointe Group, Inc./TRI Pointe Homes, Inc., Gtd. Notes | 4.375 | 06/15/19 | 1,288 | 1,294,440 |
| William Lyon Homes, Inc., Gtd. Notes | 7.000 | 08/15/22 | 2,150 | 2,190,313 |
| Gtd. Notes, 144A | 6.000 | 09/01/23 | 1,550 | 1,496,215 |
| | | | | 47,645,961 |
| Home Furnishings 0.4% | 5.625 | 10/15/23 | 2,175 | 2,175,000 |

Tempur Sealy International, Inc.,

Gtd. Notes

9

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Internet 0.7% | | | | |
| Zayo Group LLC/Zayo Capital, Inc., Gtd. Notes(aa) | 6.000 | 04/01/23 | 3,470 | \$ 3,576,425 |
| Iron/Steel 1.4% | | | | |
| AK Steel Corp., Sr. Sec'd. Notes | 7.500 | 07/15/23 | 2,910 | 3,040,950 |
| Cleveland-Cliffs, Inc., Sr. Sec'd. Notes, 144A(aa) | 4.875 | 01/15/24 | 4,980 | 4,855,500 |
| | | | | 7,896,450 |
| Leisure Time 0.5% | | | | |
| NCL Corp. Ltd., Sr. Unsec'd. Notes, 144A | 4.750 | 12/15/21 | 909 | 914,681 |
| Silversea Cruise Finance Ltd., Sr. Sec'd. Notes, 144A | 7.250 | 02/01/25 | 1,425 | 1,547,907 |
| | | | | 2,462,588 |
| Lodging 2.2% | | | | |
| Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Sec'd. Notes, 144A | 10.250 | 11/15/22 | 975 | 1,060,312 |
| Sr. Sec'd. Notes, 144A(aa) | 6.750 | 11/15/21 | 4,100 | 4,243,500 |
| MGM Resorts International, Gtd. Notes | 6.000 | 03/15/23 | 400 | 415,260 |
| Gtd. Notes(aa) | 8.625 | 02/01/19 | 6,380 | 6,505,048 |
| | | | | 12,224,120 |
| Media 20.7% | | | | |
| Altice US Finance I Corp., Sr. Sec'd. Notes, 144A(aa) | 5.375 | 07/15/23 | 3,165 | 3,184,781 |
| AMC Networks, Inc., Gtd. Notes(aa) | 4.750 | 12/15/22 | 5,683 | 5,683,000 |
| Gtd. Notes | 5.000 | 04/01/24 | 150 | 147,563 |
| CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unsec'd. Notes | 5.125 | 02/15/23 | 350 | 350,438 |
| Sr. Unsec'd. Notes(aa) | 5.250 | 09/30/22 | 7,365 | 7,415,634 |
| Sr. Unsec'd. Notes, 144A | 4.000 | 03/01/23 | 1,690 | 1,611,838 |
| Sr. Unsec'd. Notes, 144A(aa) | 5.125 | 05/01/23 | 8,530 | 8,530,000 |
| Sr. Unsec'd. Notes, 144A | 5.875 | 04/01/24 | 1,115 | 1,137,300 |

10

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|----------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Media (cont'd.) | | | | |
| Cequel Communications Holdings I LLC/Cequel Capital Corp., | | | | |
| Sr. Unsec'd. Notes, 144A(aa) | 5.125 | 2/15/21 | 4,930 | \$ 4,923,788 |
| Sr. Unsec'd. Notes, 144A(aa) | 5.125 | 12/15/21 | 9,903 | 9,903,000 |
| Clear Channel Worldwide Holdings, Inc., | | | | |
| Gtd. Notes, Series A(aa) | 6.500 | 11/15/22 | 3,090 | 3,147,937 |
| Gtd. Notes, Series A | 7.625 | 03/15/20 | 1,085 | 1,082,288 |
| Gtd. Notes, Series B | 6.500 | 11/15/22 | 1,973 | 2,017,392 |
| Gtd. Notes, Series B | 7.625 | 03/15/20 | 2,515 | 2,524,431 |
| DISH DBS Corp., | | | | |
| Gtd. Notes(aa) | 5.125 | 05/01/20 | 2,875 | 2,889,375 |
| Gtd. Notes | 5.875 | 07/15/22 | 480 | 460,800 |
| Gtd. Notes(aa) | 6.750 | 06/01/21 | 5,643 | 5,727,645 |
| LIN Television Corp., | | | | |
| Gtd. Notes | 5.875 | 11/15/22 | 850 | 867,000 |
| Mediacom Broadband LLC/Mediacom Broadband Corp., | | | | |
| Sr. Unsec'd. Notes | 5.500 | 04/15/21 | 1,800 | 1,813,500 |
| Midcontinent Communications/Midcontinent Finance Corp., | | | | |
| Gtd. Notes, 144A | 6.875 | 08/15/23 | 4,960 | 5,214,200 |
| Nexstar Broadcasting, Inc., | | | | |
| Gtd. Notes, 144A | 6.125 | 02/15/22 | 1,035 | 1,052,466 |
| Quebecor Media, Inc. (Canada), | | | | |
| Sr. Unsec'd. Notes(aa) | 5.750 | 01/15/23 | 6,160 | 6,375,600 |
| Radiate Holdco LLC/Radiate Finance, Inc., | | | | |
| Sr. Unsec'd. Notes, 144A | 6.625 | 02/15/25 | 150 | 140,250 |
| Sr. Unsec'd. Notes, 144A | 6.875 | 02/15/23 | 1,055 | 1,018,075 |
| Sinclair Television Group, Inc., | | | | |
| Gtd. Notes(aa) | 5.375 | 04/01/21 | 3,931 | 3,945,741 |
| Gtd. Notes | 6.125 | 10/01/22 | 4,475 | 4,587,770 |
| Gtd. Notes, 144A | 5.625 | 08/01/24 | 2,080 | 2,048,800 |
| TEGNA, Inc., | | | | |
| Gtd. Notes | 5.125 | 10/15/19 | 346 | 346,000 |
| Gtd. Notes(aa) | 6.375 | 10/15/23 | 4,735 | 4,906,644 |
| Gtd. Notes, 144A(aa) | 4.875 | 09/15/21 | 4,260 | 4,270,650 |
| Tribune Media Co., | | | | |
| Gtd. Notes(aa) | 5.875 | 07/15/22 | 4,045 | 4,105,675 |
| Univision Communications, Inc., | | | | |
| Sr. Sec'd. Notes, 144A(aa) | 5.125 | 05/15/23 | 3,035 | 2,883,250 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Media (cont'd.) | | | | |
| Univision Communications, Inc., (cont'd.) Sr. Sec'd. Notes, 144A(aa) | 6.750 | 09/15/22 | 5,958 | \$ 6,084,607 |
| UPCB Finance IV Ltd. (Netherlands), Sr. Sec'd. Notes, 144A | 5.375 | 01/15/25 | 2,000 | 1,975,200 |
| Videotron Ltd. (Canada), Gtd. Notes | 5.000 | 07/15/22 | 345 | 351,038 |
| | | | | 112,723,676 |
| Metal Fabricate/Hardware 1.7% | | | | |
| Novelis Corp., Gtd. Notes, 144A(aa) | 6.250 | 08/15/24 | 4,063 | 4,113,788 |
| Zekelman Industries, Inc., Sr. Sec'd. Notes, 144A(aa) | 9.875 | 06/15/23 | 4,654 | 5,055,407 |
| | | | | 9,169,195 |
| Mining 3.2% | | | | |
| First Quantum Minerals Ltd. (Zambia), Gtd. Notes, 144A(aa) | 7.000 | 02/15/21 | 2,255 | 2,231,041 |
| Freeport-McMoRan, Inc., Gtd. Notes | 3.550 | 03/01/22 | 650 | 627,250 |
| Gtd. Notes(aa) | 3.875 | 03/15/23 | 5,275 | 5,070,594 |
| International Wire Group, Inc., | | | | |
| Sec'd. Notes, 144A | 10.750 | 08/01/21 | 1,200 | 1,191,000 |
| New Gold, Inc. (Canada), Gtd. Notes, 144A(aa) | 6.250 | 11/15/22 | 2,185 | 1,939,187 |
| Teck Resources Ltd. (Canada), Gtd. Notes | 4.500 | 01/15/21 | 590 | 597,375 |
| Gtd. Notes, 144A | 8.500 | 06/01/24 | 5,350 | 5,871,625 |
| | | | | 17,528,072 |
| Miscellaneous Manufacturing 0.0% | | | | |
| FXI Holdings, Inc., Sr. Sec'd. Notes, 144A | 7.875 | 11/01/24 | 225 | 216,844 |
| Oil & Gas 6.8% | | | | |
| Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., Gtd. Notes | 7.875 | 12/15/24 | 2,225 | 2,183,281 |
| Antero Resources Corp., Gtd. Notes | 5.125 | 12/01/22 | 275 | 277,750 |
| Gtd. Notes | 5.375 | 11/01/21 | 925 | 940,031 |
| 12 | | | | |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Oil & Gas (cont'd.) | | | | |
| Antero Resources Corp., (cont'd.) | | | | |
| Gtd. Notes | 5.625 | 06/01/23 | 1,500 | \$ 1,543,575 |
| Ascent Resources Utica Holdings LLC/ARU Finance Corp., Sr. Unsec'd. Notes, 144A(aa) | 10.000 | 04/01/22 | 7,608 | 8,406,840 |
| Citgo Holding, Inc., Sr. Sec'd. Notes, 144A(aa) | 10.750 | 02/15/20 | 5,120 | 5,465,600 |
| CNX Resources Corp., Gtd. Notes(aa) | 5.875 | 04/15/22 | 5,008 | 5,007,750 |
| Gtd. Notes | 8.000 | 04/01/23 | 515 | 544,772 |
| Denbury Resources, Inc., Sec'd. Notes, 144A | 9.000 | 05/15/21 | 500 | 537,500 |
| Endeavor Energy Resources LP/EER Finance, Inc., Sr. Unsec'd. Notes, 144A | 5.500 | 01/30/26 | 1,925 | 1,920,187 |
| MEG Energy Corp. (Canada), Gtd. Notes, 144A(aa) | 6.375 | 01/30/23 | 4,500 | 4,083,750 |
| Gtd. Notes, 144A | 7.000 | 03/31/24 | 325 | 294,938 |
| Range Resources Corp., Gtd. Notes | 5.000 | 03/15/23 | 1,325 | 1,296,247 |
| Gtd. Notes | 5.875 | 07/01/22 | 1,000 | 1,010,000 |
| Sunoco LP/Sunoco Finance Corp., Gtd. Notes, 144A | 4.875 | 01/15/23 | 2,200 | 2,170,388 |
| WPX Energy, Inc., Sr. Unsec'd. Notes | 6.000 | 01/15/22 | 725 | 748,563 |
| Sr. Unsec'd. Notes | 8.250 | 08/01/23 | 450 | 510,750 |
| | | | | 36,941,922 |
| Packaging & Containers 2.5% | | | | |
| ARD Finance SA (Luxembourg), Sr. Sec'd. Notes, Cash coupon 7.125% or PIK 7.875% | 7.125 | 09/15/23 | 1,550 | 1,571,313 |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland), Sr. Sec'd. Notes, 144A | 4.250 | 09/15/22 | 2,300 | 2,268,375 |
| Greif, Inc., Sr. Unsec'd. Notes(aa) | 7.750 | 08/01/19 | 5,500 | 5,692,500 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC, Sr. Sec'd. Notes(aa) | 5.750 | 10/15/20 | 4,143 | 4,148,114 |
| | | | | 13,680,302 |
| Pharmaceuticals 0.3% | | | | |
| Bausch Health Cos., Inc., Sr. Sec'd. Notes, 144A | 6.500 | 03/15/22 | 775 | 802,125 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|------------|
| Corporate Bonds (Continued) | | | | |
| Pharmaceuticals (cont'd.) | | | | |
| Endo Finance LLC, Gtd. Notes, 144A | 5.750 | 01/15/22 | 175 | \$ 161,875 |
| Endo Finance LLC/Endo Finco, Inc., Gtd. Notes, 144A | 5.375 | 01/15/23 | 1,000 | 855,000 |
| | | | | 1,819,000 |
| Pipelines 1.0% | | | | |
| DCP Midstream Operating LP, Gtd. Notes, 144A | 4.750 | 09/30/21 | 1,000 | 1,015,000 |
| Genesis Energy LP/Genesis Energy Finance Corp., Gtd. Notes(aa) | 6.000 | 05/15/23 | 3,050 | 3,000,437 |
| NGPL PipeCo LLC, Sr. Unsec'd. Notes, 144A | 4.375 | 08/15/22 | 1,200 | 1,209,000 |
| | | | | 5,224,437 |
| Real Estate 0.1% | | | | |
| WeWork Cos., Inc., Gtd. Notes, 144A | 7.875 | 05/01/25 | 350 | 339,115 |
| Real Estate Investment Trusts (REITs) 2.0% | | | | |
| FelCor Lodging LP, Gtd. Notes | 6.000 | 06/01/25 | 2,150 | 2,219,875 |
| Sabra Health Care LP/Sabra Capital Corp., Gtd. Notes(aa) | 5.500 | 02/01/21 | 2,625 | 2,675,859 |
| SBA Communications Corp., Sr. Unsec'd. Notes | 4.000 | 10/01/22 | 4,645 | 4,541,602 |
| Sr. Unsec'd. Notes | 4.875 | 07/15/22 | 500 | 506,250 |
| VICI Properties 1 LLC/VICI FC, Inc., Sec'd. Notes | 8.000 | 10/15/23 | 748 | 825,988 |
| | | | | 10,769,574 |
| Retail 5.2% | | | | |
| Brinker International, Inc., Gtd. Notes, 144A | 5.000 | 10/01/24 | 1,050 | 1,013,250 |
| CEC Entertainment, Inc., Gtd. Notes | 8.000 | 02/15/22 | 1,175 | 1,110,375 |
| Ferrellgas LP/Ferrellgas Finance Corp., Gtd. Notes | 6.750 | 06/15/23 | 725 | 623,500 |
| Sr. Unsec'd. Notes | 6.750 | 01/15/22 | 675 | 600,750 |

PGIM Short Duration High Yield Fund, Inc.
Schedule of Investments
as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|--|---------------|---------------|----------------------------|------------|
| Corporate Bonds (Continued) | | | | |
| Retail (cont'd.) | | | | |
| Ferrellgas Partners LP/Ferrellgas Partners Finance Corp., Sr. Unsec'd. Notes | 8.625 | 06/15/20 | 900 | \$ 882,000 |
| Sr. Unsec'd. Notes(aa) | 8.625 | 06/15/20 | 2,350 | 2,303,000 |
| Golden Nugget, Inc., Gtd. Notes, 144A | 8.750 | 10/01/25 | 1,500 | 1,582,500 |
| Sr. Unsec'd. Notes, 144A | 6.750 | 10/15/24 | 1,400 | 1,422,750 |
| Hot Topic, Inc., Sr. Sec'd. Notes, 144A | 9.250 | 06/15/21 | 955 | 926,350 |
| L Brands, Inc., Gtd. Notes | 5.625 | 02/15/22 | 1,000 | 1,011,250 |
| Gtd. Notes(aa) | 5.625 | 10/15/23 | 2,770 | 2,770,000 |
| Gtd. Notes(aa) | 6.625 | 04/01/21 | 3,750 | 3,937,500 |
| Gtd. Notes | 7.000 | 05/01/20 | 750 | 783,750 |
| PetSmart, Inc., Gtd. Notes, 144A | 7.125 | 03/15/23 | 2,675 | 1,798,937 |
| PF Chang's China Bistro, Inc., Gtd. Notes, 144A | 10.250 | 06/30/20 | 1,050 | 1,008,000 |
| Rite Aid Corp., Gtd. Notes, 144A | 6.125 | 04/01/23 | 4,425 | 3,970,110 |
| Sally Holdings LLC/Sally Capital, Inc., Gtd. Notes | 5.500 | 11/01/23 | 200 | 193,000 |
| Yum! Brands, Inc., Sr. Unsec'd. Notes(aa) | 3.875 | 11/01/20 | 2,400 | 2,400,000 |
| | | | | 28,337,022 |
| Semiconductors 0.7% | | | | |
| NXP BV/NXP Funding LLC (Netherlands), Gtd. Notes, 144A | 3.875 | 09/01/22 | 1,090 | 1,080,463 |
| Sensata Technologies BV, Gtd. Notes, 144A | 4.875 | 10/15/23 | 2,680 | 2,680,000 |
| | | | | 3,760,463 |
| Software 7.9% | | | | |
| First Data Corp., Gtd. Notes, 144A(aa) | 7.000 | 12/01/23 | 15,375 | 15,997,687 |
| Infor Software Parent LLC/Infor Software Parent, Inc., Sr. Unsec'd. Notes, Cash coupon 7.125% or PIK 7.875%, 144A | 7.125 | 05/01/21 | 1,065 | 1,074,660 |
| Infor US, Inc., Gtd. Notes | 6.500 | 05/15/22 | 3,250 | 3,292,153 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|----------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Software (cont'd.) | | | | |
| Infor US, Inc., (cont'd.) | | | | |
| Sr. Sec'd. Notes, 144A(aa) | 5.750 | 08/15/20 | 5,340 | \$ 5,420,100 |
| Informatica LLC, Sr. Unsec'd. Notes, 144A(aa) | 7.125 | 07/15/23 | 2,500 | 2,543,750 |
| Nuance Communications, Inc., Gtd. Notes, 144A(aa) | 5.375 | 08/15/20 | 3,880 | 3,880,000 |
| RP Crown Parent LLC, Sr. Sec'd. Notes, 144A(aa) | 7.375 | 10/15/24 | 3,085 | 3,184,337 |
| TIBCO Software, Inc., Sr. Unsec'd. Notes, 144A(aa) | 11.375 | 12/01/21 | 6,940 | 7,425,800 |
| | | | | 42,818,487 |
| Telecommunications 6.9% | | | | |
| CenturyLink, Inc., Sr. Unsec'd. Notes, Series S(aa) | 6.450 | 06/15/21 | 5,800 | 6,032,000 |
| Sr. Unsec'd. Notes, Series V CommScope, Inc., Gtd. Notes, 144A(aa) | 5.625 | 04/01/20 | 1,500 | 1,531,875 |
| Gtd. Notes, 144A | 5.000 | 06/15/21 | 4,740 | 4,763,700 |
| Level 3 Financing, Inc., Gtd. Notes | 5.500 | 06/15/24 | 1,715 | 1,736,437 |
| Gtd. Notes(aa) | 5.375 | 08/15/22 | 250 | 252,500 |
| | 6.125 | 01/15/21 | 6,022 | 6,057,771 |
| Level 3 Parent LLC, Sr. Unsec'd. Notes | 5.750 | 12/01/22 | 925 | 931,938 |
| Qwest Capital Funding, Inc., Gtd. Notes | 6.500 | 11/15/18 | 1,000 | 1,006,250 |
| Sprint Communications, Inc., Gtd. Notes, 144A(aa) | 7.000 | 03/01/20 | 4,500 | 4,674,375 |
| Sprint Corp., Gtd. Notes(aa) | 7.250 | 09/15/21 | 3,225 | 3,381,219 |
| Gtd. Notes(aa) | 7.875 | 09/15/23 | 4,910 | 5,284,387 |
| T-Mobile USA, Inc., Gtd. Notes | 6.000 | 03/01/23 | 875 | 900,550 |
| Gtd. Notes | 6.375 | 03/01/25 | 1,200 | 1,248,000 |
| | | | | 37,801,002 |
| Textiles 0.0% | | | | |
| Eagle Intermediate Global Holding BV/Ruyi US Finance LLC (China), Sr. Sec'd. Notes, 144A | 7.500 | 05/01/25 | 150 | 149,625 |

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| Description | Interest Rate | Maturity Date | Principal Amount (000)# | Value |
|---|---------------|---------------|-------------------------|--------------|
| Corporate Bonds (Continued) | | | | |
| Transportation 0.3% | | | | |
| XPO Logistics, Inc., Gtd. Notes, 144A | 6.500 | 06/15/22 | 1,405 | \$ 1,451,323 |
| Trucking & Leasing 1.3% | | | | |
| Avolon Holdings Funding Ltd. (Ireland), Gtd. Notes, 144A | 5.500 | 01/15/23 | 1,875 | 1,926,562 |
| DAE Funding LLC (United Arab Emirates), Gtd. Notes, 144A | 4.500 | 08/01/22 | 1,150 | 1,132,750 |
| Park Aerospace Holdings Ltd. (Ireland), Gtd. Notes, 144A | 4.500 | 03/15/23 | 200 | 197,750 |
| Gtd. Notes, 144A | 5.250 | 08/15/22 | 3,350 | 3,412,812 |
| Gtd. Notes, 144A | 5.500 | 02/15/24 | 375 | 385,313 |
| | | | | 7,055,187 |
| Total Corporate Bonds (cost \$667,849,959) | | | | 663,907,060 |

| | Shares | |
|--|--------|-------------|
| Common Stock 0.0% | | |
| Oil, Gas & Consumable Fuels | | |
| Frontera Energy Corp. (Colombia)* (cost \$43,940) | 2,066 | 29,379 |
| Total Long-Term Investments (cost \$723,152,629) | | 719,411,114 |

| | | |
|--|-----------|----------------|
| Short-Term Investment 1.4% | | |
| Affiliated Mutual Fund | | |
| PGIM Core Ultra Short Bond Fund (cost \$7,433,568)(w) | 7,433,568 | 7,433,568 |
| TOTAL INVESTMENTS 133.6% (cost \$730,586,197) | | 726,844,682 |
| Liabilities in excess of other assets (33.6)% | | (182,736,062) |
| Net Assets 100.0% | | \$ 544,108,620 |

The following
 abbreviations
 are used in
 the quarterly
 schedule of
 portfolio

holdings:

144A—Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid.

17

PGIM Short Duration High Yield Fund, Inc.

Schedule of Investments

as of August 31, 2018 (unaudited) (continued)

L2—Level 2

L3—Level 3

LIBOR—London Interbank Offered Rate

MTN—Medium Term Note

PIK—Payment-in-Kind

REITs—Real Estate Investment Trusts

* Non-income producing security.

Principal amount is shown in U.S. dollars unless otherwise stated.

^ Indicates a Level 3 security. The aggregate value of Level 3 securities is \$8,624,051 and 1.6% of net assets.

(aa) Represents security, or a portion thereof, with aggregate value of \$403,202,764 segregated as collateral for amount of \$190,000,000 borrowed and outstanding as of August 31, 2018.

(c) Variable rate instrument. The interest rate shown reflects the rate in effect at August 31, 2018.

(d) Represents issuer in default on interest payments and/or principal repayment. Non-income producing security.

(d) Such securities may be post-maturity.

(p) Interest rate not available as of August 31, 2018.

(w) PGIM Investments LLC, the manager of the Fund, also serves as manager of the PGIM Core Ultra Short Bond Fund.

Fair Value Measurements:

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

Level 1—unadjusted quoted prices generally in active markets for identical securities.

Level 2—quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3—unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of August 31, 2018 in valuing such portfolio securities:

| | Level 1 | Level 2 | Level 3 |
|---------------------------|-------------|---------------|--------------|
| Investments in Securities | | | |
| Bank Loans | \$ — | \$ 46,850,624 | \$ 8,624,051 |
| Corporate Bonds | — | 663,907,060 | — |
| Common Stock | 29,379 | — | — |
| Affiliated Mutual Fund | 7,433,568 | — | — |
| Total | \$7,462,947 | \$710,757,684 | \$8,624,051 |

The following is a reconciliation of assets in which unobservable inputs (Level 3) were used in determining fair value:

| | |
|--|--------------|
| | Bank Loans |
| Balance as of 05/31/18 | \$ 1,429,305 |
| Realized gain (loss) | (53) |
| Change in unrealized appreciation (depreciation) | (52,066) |
| Purchases/Exchanges/Issuances | 1,863,231 |
| Sales/Paydowns | (8,236) |
| Accrued discount/premium | — |

18

PGIM Short Duration High Yield Fund, Inc.
 Schedule of Investments
 as of August 31, 2018 (unaudited) (continued)

| | |
|--|--------------|
| | Bank Loans |
| Transfers into Level 3 | \$ 6,821,175 |
| Transfers out of Level 3 | (1,429,305) |
| Balance as of 08/31/18 | \$ 8,624,051 |
| Change in unrealized appreciation (depreciation) relating to securities still held at reporting period end | \$ (52,006) |

Level 3 securities as presented in the table above are being fair valued using pricing methodologies approved by Board, which contain unobservable inputs as follows:

| Level 3 Securities | Fair Value as of August 31, 2018 | Valuation Methodology | Unobservable Inputs |
|--------------------|----------------------------------|-----------------------|--------------------------------|
| Bank Loans | \$8,624,051 | Market Approach | Single Broker Indicative Quote |

It is the Fund's policy to recognize transfers in and transfers out at the fair value as of the beginning of period.

Securities transferred levels as follows:

| Investments in Securities | Amount Transferred | Level Transfer | Logic |
|---------------------------|--------------------|----------------|--|
| Bank Loans | \$1,429,305 | L3 to L2 | Single Broker Indicative Quote to Multiple Broker Quotes |
| Bank Loans | \$6,821,175 | L2 to L3 | Multiple Broker Quotes to Single Broker Indicative Quote |

Notes to Schedule of Investments (unaudited)

Securities Valuation: The Fund holds securities and other assets and liabilities that are fair valued at the close of each day (generally, 4:00 PM Eastern time) the New York Stock Exchange (“NYSE”) is open for trading. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Fund’s Board of Directors (the “Board”) has adopted valuation procedures for security valuation under which fair valuation responsibilities have been delegated to PGIM Investments LLC (“PGIM Investments” or “the Manager”). Pursuant to the Board’s delegation, a Valuation Committee has been established as two persons, being one or more officers of the Fund, including: the Fund’s Treasurer (or the Treasurer’s direct reports); and the Fund’s Chief or Deputy Chief Compliance Officer (or Vice-President-level direct reports of the Chief or Deputy Chief Compliance Officer). Under the current valuation procedures, the Valuation Committee of the Board is responsible for supervising the valuation of portfolio securities and other assets and liabilities. The valuation procedures permit the Fund to utilize independent pricing vendor services, quotations from market makers, and alternative valuation methods when market quotations are either not readily available or not deemed representative of fair value. A record of the Valuation Committee’s actions is subject to the Board’s review, approval, and ratification at its next regularly scheduled quarterly meeting.

For the fiscal reporting period-end, securities and other assets and liabilities were fair valued at the close of the last U.S. business day. Trading in certain foreign securities may occur when the NYSE is closed (including weekends and holidays). Because such foreign securities trade in markets that are open on weekends and U.S. holidays, the values of some of the Fund’s foreign investments may change on days when investors cannot purchase or redeem Fund shares. Various inputs determine how the Fund’s investments are valued, all of which are categorized according to the three broad levels (Level 1, 2, or 3) detailed in the Schedule of Investments.

Investments in open-end, non-exchange-traded mutual funds are valued at their net asset values as of the close of the NYSE on the date of valuation. These securities are classified as Level 1 in the fair value hierarchy since they may be purchased or sold at their net asset values on the date of valuation.

Fixed income securities traded in the over-the-counter market are generally classified as Level 2 in the fair value hierarchy. Such fixed income securities are typically valued using the market approach which generally involves obtaining data from an approved independent third-party vendor source. The Fund utilizes the market approach as the primary method to

value securities when market prices of identical or comparable instruments are available. The third-party vendors' valuation techniques used to derive the evaluated bid price are based on evaluating observable inputs, including but not limited to, yield curves, yield spreads, credit ratings, deal terms, tranche level attributes, default rates, cash flows, prepayment speeds, broker/dealer quotations and reported trades. Certain Level 3 securities are also valued using the market approach when obtaining a single broker quote or when utilizing transaction prices for identical securities that have been used in excess of five business days. During the reporting period, there were no changes to report with respect to the valuation approach and/or valuation techniques discussed above.

Bank loans are generally valued at prices provided by approved independent pricing vendors. The pricing vendors utilize broker/dealer quotations and provide prices based on the average of such quotations. Bank loans valued using such vendor prices are generally classified as Level 2 in the fair value hierarchy. Bank loans valued based on a single broker quote or at the original transaction price in excess of five business days are classified as Level 3 in the fair value hierarchy.

Securities and other assets that cannot be priced according to the methods described above are valued based on pricing methodologies approved by the Board. In the event that unobservable inputs are used when determining such valuations, the securities will be classified as Level 3 in the fair value hierarchy.

When determining the fair value of securities, some of the factors influencing the valuation include: the nature of any restrictions on disposition of the securities; assessment of the general liquidity of the securities; the issuer's financial condition and the markets in which it does business; the cost of the investment; the size of the holding and the capitalization of the issuer; the prices of any recent transactions or bids/offers for such securities or any comparable securities; any available analyst media or other reports or information deemed reliable by the Manager regarding the issuer or the markets or industry in which it operates. Using fair value to price securities may result in a value that is different from a security's most recent closing price and from the price used by other unaffiliated mutual funds to calculate their net asset values.

The Fund may invest without limit in illiquid securities, including those that are restricted as to disposition under securities law ("restricted securities"). Restricted securities are valued pursuant to the valuation procedures noted above. The Fund may invest its overnight sweep cash in the PGIM Core Ultra Short Bond Fund, a series of the Prudential Investment Portfolios 2, registered under the Investment Company Act of 1940, as amended, and managed by PGIM Investments.

Other information regarding the Fund is available in the Fund's most recent Report to Shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov)

Item 2. Controls and Procedures

- (a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

- (b) There have been no significant changes in the registrant's internal controls or in other factors that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Item 3. Exhibits

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) PGIM Short Duration High Yield Fund, Inc.

By (Signature and Title)* /s/ Deborah A. Docs
Deborah A. Docs
Secretary of the Fund

Date October 15, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Stuart S. Parker
Stuart S. Parker
President and Principal Executive Officer

Date October 15, 2018

By (Signature and Title)* /s/ Brian D. Nee
Brian D. Nee
Treasurer and Principal Financial and Accounting
Officer

Date October 15, 2018

* Print the name and title of each signing officer under his or her signature.