

CITY OF LONDON INVESTMENT MANAGEMENT CO LTD
 Form 4
 July 25, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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 Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CITY OF LONDON INVESTMENT GROUP PLC

(Last) (First) (Middle)

10 EASTCHEAP

(Street)

LONDON, X0 EC3M 1LX

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 KOREA FUND INC [KF]

3. Date of Earliest Transaction (Month/Day/Year)
 07/23/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share (1)					0	D	
Common Stock, par value \$.01 per share (2)					0	D	
Common Stock, par	07/23/2008		S	6,898	D	\$	367,936
							21.1375

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- (1) Regarding CLIG: CLIG has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3.
- (2) Regarding CLIM: CLIM has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3.
- (3) These securities are beneficially owned by segregated accounts for which CLIM provides investment advisory services.

Remarks:

Neither City of London Investment Group PLC ("CLIG") nor City of London Investment Management Company Limited ("CLIM") are the beneficial owners of any shares of KF as the term "beneficial owner" is defined in Rule 16a-1(a)(2). CLIG is the parent holding company of CLIM, which provides investment advisory services to the funds and accounts listed in note 3 above. This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ager and extensive experience on the Board of Directors of numerous companies in a wide variety of industries. Through his service on the Company s Board of Directors, he also has extensive knowledge about the Company.

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Ms. Bozoma saint John has served as chief Marketing officer of endeavor co. since June 11. 2018. Prior to joining Endeavor Co., Ms. Saint John Served as Chief Brand Officer of uber Technologies Inc., an on-demand car service company , from June 2017 until June 11.2018. Additionally, She Served as Head of Global Consumer Marketing for Apple Music from April 2014 until June 2017 and Head of Music and Entertainment Marketing for PepsiCo from January 2011 until April 2014. Ms. Saint John has been recognized in Fast Company s 100 Most creative People; Ad Age s 50 Most Creative People, Innovators & Stars; Fortune s Disruptors and 40 Under 40; Billboard s Female Executive of the Year; Ebony s 100 Most Powerful Executives; and Adweek s Most Exciting Personalities in Advertising. Ms. Saint John has approximately twenty years of marketing and advertising experience with Public, global brands. For these reasons, we believe Ms. Saint John is exceptionally well-qualified to serve as a director of the company. <Back to Nominees 2018 Third Point LLC., All Rights Reserved. TERMS OF USE PRIVACY POLICY

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CONTACT

KURT T. SCHMIDT Former Director and Chief Executive Officer of Blue Buffalo Company Mr. Schmidt formerly served as a director and the Chief Executive Officer of Blue Buffalo Company, Ltd. (Blue Buffalo), a pet food company, from 2012 to December 31, 2016. Prior to joining Blue Buffalo, from 2011 to 2012, Mr. Schmidt served as a Deputy Executive Vice President at Nestle Nutrition at Nestlé S.A. (Nestlé), a multinational food and beverage company. At Nestle, Mr. Schmidt was responsible for their \$8 billion global Health & Wellness Division, and he was a member of Nestlé s Executive Committee. Mr. Schmidt joined Nestlé in 2007 as part of its acquisition of Gerber Products from Novartis, where he was the President and Chief Executive Officer of Gerber Products Company, a baby food and baby products manufacturer, from 2004 to 2007. Mr. Schmidt received a B.S. in Chemistry from the United States Naval Academy and an MBA from University of Chicago. Through his service in senior management roles for various companies in the food and beverage industry, Mr. Schmidt has extensive industry knowledge.

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RAYMOND SILCOCK

Chief Financial Officer of International Nutrition & Wellness Holdings

Mr. Raymond Silcock has been the chief financial officer of International Nutrition & Wellness Holdings, a Rosewood private investment company with a mission to partner with and acquire companies in the nutrition and wellness space, August 2018. Mr. Silcock previously served as the Chief Financial Officer of CTI Foods from June 2016 to July 2018. CTI Foods is a culinary-driven company that offers a diverse range of custom food solutions to the food service industry. Prior to this role, Mr. Silcock served as Executive Vice President and Chief Financial Officer of Diamond Foods Inc. from June 2013 until its sale to Snyders-Lance in March 2016. Previously, Mr. Silcock was Senior Vice President and Chief Financial Officer of The Great Atlantic and Pacific Tea Company following its emergence from bankruptcy in March 2012 until February 2013 and was the Head of Finance from December 2011 to March 2012. From December 2009 to December 2011, he was an independent management consultant with clients including The Great Atlantic and Pacific Tea Company and Palm Ventures LLC. Mr. Silcock was Senior Vice President and Chief Financial Officer of UST Inc. from July 2007 until it was acquired by Altria in April 2009. Before joining UST Inc., Mr. Silcock was Executive Vice President and Chief Financial Officer of Swift & Company from 2006 to 2007 and Executive Vice President and Chief Financial Officer of Cott Corporation from 1998 to 2005. Mr. Silcock also held various positions at Campbell Soup Company, where he worked from 1979 to 1997, culminating in Vice President, Finance for the Bakery and Confectionary Division. Mr. Silcock has been a member of the Board of Directors of Pinnacle Foods, Inc. since 2008 and currently serves as chair of the Audit Committee and is a member of the Compensation Committee. Mr. Silcock also joined the Board of Directors of Jones Soda Co. in 2018. Mr. Silcock received his MBA from the Wharton School of the University of Pennsylvania and is a Fellow of the Chartered Institute of Cost & Management Accountants (United Kingdom). Mr. Silcock has significant executive and board level experience, including experience leading a consumer packaged goods company. Mr. Silcock also has held positions with a focus on financial management and financial reporting. For these reasons, we believe Mr. Silcock is exceptionally well-qualified to serve as a director of the Company.

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DAVID SILVERMAN

Founder and Chief Executive Officer of CrossLead

David Silverman is the Founder and Chief Executive Officer of CrossLead, Inc (CrossLead). CrossLead was founded in 2016 and is a technology company whose product suite is being used by top leaders and companies around the globe. As CEO, Mr. Silverman is responsible for the success, growth, profitability, and strategic direction of the company and he is actively involved in product development and supporting client engagements. Prior to CrossLead, Mr. Silverman co-founded the McChrystal Group where he served as CEO from 2011 until 2015. A graduate of the United States Naval Academy, David Served as a Navy SEAL from 1998-2011. He is an experienced and combat decorated veteran with six operational deployments around the world to include combat deployments to Iraq, Afghanistan, and Southeast Asia. Mr. Silverman is active in several Veteran Non-Profits, is on the board of the Navy League and is a member of the Young Presidents Organization. Over the course of his career, Mr. Silverman has served in positions requiring strong leadership and management skills.

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MICHAEL J. SILVERSTEIN

Operating Executive

Mr. Silverstein has served as an operating executive at the Carlyle Group, a multinational private equity, alternative asset management and financial services corporation, since 2017, where he conducts research and due diligence on possible acquisitions for the Carlyle Group U.S. Buyout Company. Mr. Silverstein formerly served as a Senior Partner and Managing Director at the Boston Consulting Group (BCG), a multinational management consulting firm, from 1993 to 2016, where he ran major engagements as an external consultant to major packaged goods, retail and other clients. During his employment at BCG, he provided a wide range of client services, helping companies achieve their goals of growth, M&A, portfolio, cost reduction and innovation, and also served on BCG's Executive Committee. He served as Global Practice Leader for BCG's Consumer and Retail Practice. Mr. Silverstein previously served on the Board of Directors of FTD Companies, Inc. from 2014 to 2017. Mr. Silverstein also served on the Board of Directors of Acosta, Inc., a Carlyle Group's portfolio company, from 2017 to 2018. Mr. Silverstein received a B.A. in Economics and History from Brown University and an MBA with distinction from Harvard Business School. Mr. Silverstein is an authority on consumer marketing and profit improvement in consumer packaged goods businesses. He also published five books about consumer trends, consumer buying patterns and growth levers which have been translated into a dozen languages and used as textbooks at many business schools. He is an authority on food, role of diet in health, grocery retailing, category growth strategy and return expectations.

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CONTACT

GEORGE STRAWBRIDGE

Private Investor

Mr. George Strawbridge, Jr. is currently a private investor. Mr. Strawbridge was a member of the Company's Board of Directors from 1988 until 2009. While a director of the Company, he served on various committees including the Governance Committee (1992-2005; Chair from 1997-2005), Executive Committee (1992-2002), Audit Committee (1988-1993; 2001-2009), Compensation and Organization Committee (1994-1999) and Finance and Corporate Development Committee (2000; 2006-2009). Mr. Strawbridge was also a director of Meridian Bancorp. from 1988 until 1996 and CoreStates Bank from 1996 until 1998, when it was acquired by First Union, which in turn was acquired by Wells Fargo. He received a B.A. from Trinity College and an M.A. and Ph.D. (with distinction) in Latin American History from the University of Pennsylvania. As a descendent of Campbell Soup Company's founder and a prior director on the Board of the Company, Mr. Strawbridge has extensive knowledge of the Company's history, organization and culture. For these reasons, the Third Point Persons believe Mr. Strawbridge is exceptionally well-qualified to serve as a director of the Company.

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WILLIAM D. TOLER

Former President and Chief Executive Officer of the Hostess Brands

Mr. Toler formerly served as the President and Chief Executive Officer of the Hostess Brands, Inc. (Hostess), a packaged food company, from 2016 until his retirement in 2018 and as a director of Hostess from 2017 to 2018. He also served as the President and Chief Executive Officer of Hostess Brands, LLC from 2014 to 2018. Prior to joining Hostess Brands, LLC, he worked as an operating partner at Oaktree Capital, an asset management company, from 2013 to 2014. Prior to that, he served from 2008 to 2013 as the Chief Executive Officer of AdvancePierre Foods, Inc. (AdvancePierre), a supplier of value-added protein and hand-held convenience products. Prior to joining AdvancePierre, Mr. Toler was President of Pinnacle Foods, a packaged foods company, from 2005 to 2008, and President of Campbell Sales Company, a subsidiary of the Company, from 1995 to 2000. He has also held key positions at ICG Commerce, Nabisco, Reckitt & Colman Limited and The Procter & Gamble Company. Mr. Toler graduated from North Carolina State University in 1981 with majors in both business management and economics. He has 38 years of experience in consumer packaged goods industry. Through the senior management role at Campbell Sales Company, he also has extensive knowledge about the Company.

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AUGUST 30, 2018

Campbell Soup to Sell International Business and Fresh Unit

Management and the board think the divestitures will make Campbell more attractive as an acquisition target, according to people familiar with the matter. We had too many initiatives that made the company unnecessarily complex. Mr. McLoughlin said on a conference call Thursday. We lost focus within our products and brands.

[READ MORE](#)

AUGUST 30, 2018

Wall Street Sees Glaring Holes in Campbell Soup's Big Restructuring Plan

Campbell Soup Co.'s (CPB) new restructuring plan looks like alphabet soup... Following the proposed divestitures, Campbell will be a less diversified company with increased reliance on its soup and beverage businesses to fund growth in its snack segment. S&P's report out Thursday morning wrote.

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AUGUST 9, 2018

Dan Loeb Takes Stake in Campbell, Pushes for Sale of Soup Maker

The New York-based hedge fund said in a regulatory filing it had partnered with fellow Campbell investor George Strawbridge to push for a sale of the soup maker. They collectively hold about 8.4 percent of the company, according to the filing.

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JULY 2, 2018

Dan Loeb planning major shakeup at Campbell's Soup

Loeb speaking with Campbell shareholders on prospect of selling, as problems continue to mount for the country's largest soup maker.

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AUGUST 30, 2018

Campbell Soup to sell its fresh food and international businesses

The New York-listed group is to refocus on its traditional domestic packaged brands, and has appointed bankers to find buyers for the disposals... The revival plan, announced on Thursday, is an abrupt change in strategy for Campbell and highlights how the food and drink industry is grappling with how to address changing consumer tastes.

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AUGUST 9, 2018

Third Point, Campbell Heir Push Soup Maker to Sell

Activist investor Third Point LLC is pushing for a sale of Campbell Soup Co. with the help of an heir to the soup company's founder. Third Point said its push has the backing of George Strawbridge Jr., the grandson of the inventor of Campbell condensed soup, who reported his own 2.8% stake in the company in a separate filing.

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AUGUST 9, 2018

Loeb's Third Point calls for Campbell Soup sale: filing

Third Point believes a strategic review underway at Campbell would create significant value for shareholders if conducted properly. Campbell shares rose as much as 4 percent the day news broke that Loeb is involved.

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Available at:

<https://www.wsj.com/articles/campbell-soup-plans-to-sell-international-business-and-fresh-unit-1535622000>

Available at:

<https://www.thestreet.com/markets/wall-street-sees-glaring-holes-in-campbell-soup-restructuring-plan-14698151>

Available at:

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<https://www.bloomberg.com/news/articles/2018-08-09/loeb-takes-stake-in-campbell-pushes-for-sale-of-soup-maker>

Available at: <https://nypost.com/2018/07/02/dan-loeb-planning-major-shakeup-at-campbells-soup/>

Available at:

<https://www.wsj.com/articles/campbell-soup-plans-to-sell-international-business-and-fresh-unit-1535622000>

Available at: <https://www.wsj.com/articles/third-point-campbell-heir-push-soup-maker-to-sell-1533848795>

Available at

<https://www.reuters.com/article/us-campbell-soup-thirdpoint-exclusive/loeb-third-point-calls-for-campbell-soup-sale-filing-id>

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CONTACT ANALYST COMMENTARY *Permission to use quotations neither sought nor obtained.

On FY19 guidance, Campbell's outlook appears to be relatively bleak. Overall, things appear to remain in flux and we are not confident in Campbell's ability to return to its long-term growth algorithm after FY19, especially given its inability to take pricing to offset higher input and freight costs in the challenging retail environment, ongoing leadership changes, and the company's track record of underdelivering on its growth algorithm over the past decade.
- BERNSTEIN. AUGUST 2018.

The Eight-Year Giveback McLoughlin spent quite some time walking through all of the issues with the company under prior management's reign—unnecessarily complex, no right to win, lacked agility, no accountability, poor process and execution, lost focus on brands and products, depended too much on M&A, and so on. In a nutshell, Campbell remains in the woods for now. Overall, we're once again back to around \$2.50 in EPS, just where we were in 2010.
-DEUTSCHE BANK. AUGUST 2018.

CEO search, Asset Sales, and Activist = full plate for Campbell. We do not see a quick and immediate path for the Company to unlock material shareholder value by selling off non-core assets or paying down debt. Absent a company sale, we see potential downside to Campbell's current share price.
-UBS. AUGUST 2018.

CEO search, Asset Sales, and Activist = full plate for Campbell. We do not see a quick and immediate path for the Company to unlock material shareholder value by selling off non-core assets or paying down debt. Absent a company sale, we see potential downside to Campbell's current share price.
-UBS. AUGUST 2018.

One need look no further than this quarter's performance to understand that change is long overdue. While hindsight is 20/20, it's clear that capital allocation has been suboptimal. We think there is more to do.
-CONSUMER EDGE. AUGUST 2018. © 2018 Third Point LLC. All Rights Reserved.

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IMPORTANT MATERIALS

[Download Our Letter \(PDF\)](#)

[Download 13D Filing \(PDF\)](#)

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Full Disclosure

I AGREE I DISAGREE

PRIVACY POLICY

ABOUT US CASE FOR CHANGE OUR NOMINEES HOW TO VOTE NEWS & RESOURCES CONTACT

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In some circumstances, the right to receive some personal data in a structured, commonly used and machine-readable format and the right to request that Third Point transmits that data to a third party where this is technically feasible. (Please note that this right only applies to personal data which you have provided to Third Point.)

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