

YRC Worldwide Inc.
Form SC 13D/A
November 17, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

(Rule 13d-1(e))

Under the Securities Exchange Act of 1934

(Amendment No. 9)

YRC WORLDWIDE INC.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

984249607

(CUSIP Number)

Eric Ross

Senior Managing Director and Chief Compliance Officer

Avenue Capital Group

399 Park Avenue, 6th Floor

New York, NY 10022

(212) 850-3500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 16, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D/A, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

***Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.**

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section of the Exchange Act but shall be subject to all other provisions of the Exchange Act (however, *see* the Notes).

CUSIP No: 984249607

SCHEDULE 13D

Page 2 of 12

1 NAMES OF REPORTING PERSONS

2 Avenue Special Situations Fund VI (Master), L.P. (Avenue Spec VI)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 WC
Check box if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

-0-

8 SHARED VOTING POWER

2,359,089

9 SOLE DISPOSITIVE POWER

-0-

10 SHARED DISPOSITIVE POWER

2,359,089

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,359,089

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

7.1%

14 TYPE OF REPORTING PERSON

PN

CUSIP No: 984249607

SCHEDULE 13D

Page 3 of 12

1 NAMES OF REPORTING PERSONS

2 Avenue Capital Partners VI, LLC (Avenue Capital VI)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 AF
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) or 2(e)

6 ..
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY
OWNED BY
EACH -0-
REPORTING 8 SHARED VOTING POWER
PERSON WITH

2,359,089¹
9 SOLE DISPOSITIVE POWER

-0-
10 SHARED DISPOSITIVE POWER

Edgar Filing: YRC Worldwide Inc. - Form SC 13D/A

2,359,089

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,359,089

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

7.1%

14 TYPE OF REPORTING PERSON

OO

¹ This number represents shares beneficially held by Avenue Spec VI. Avenue Capital VI is the general partner of Avenue Spec VI.

CUSIP No: 984249607

SCHEDULE 13D

Page 4 of 12

1 NAMES OF REPORTING PERSONS

2 GL Partners VI, LLC (GL VI)
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 AF
Check box if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

-0-

8 SHARED VOTING POWER

2,359,089¹

9 SOLE DISPOSITIVE POWER

-0-

10 SHARED DISPOSITIVE POWER

2,359,089

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,359,089

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

7.1%

14 TYPE OF REPORTING PERSON

OO

¹ This number represents shares beneficially held by Avenue Spec VI. GL VI is the managing member of Avenue Capital VI, the general partner of Avenue Spec VI.

CUSIP No: 984249607

SCHEDULE 13D

Page 5 of 12

1 NAMES OF REPORTING PERSONS

2 Avenue Capital Management II, L.P. (Avenue Capital Management II)
Check the appropriate box if a member of group

(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 AF
Check box if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e)

..

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY
OWNED BY
EACH -0-
REPORTING 8 SHARED VOTING POWER
PERSON WITH

3,195,767¹
9 SOLE DISPOSITIVE POWER

-0-
10 SHARED DISPOSITIVE POWER

3,195,767

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,195,767

12 Check if the aggregate amount in row (11) excludes certain shares "

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.6%

14 TYPE OF REPORTING PERSON

IA

¹ Avenue Capital Management II exercises voting and investment power over the securities beneficially owned by the Funds (as defined below). This number includes 2,359,089 shares of common stock held by Avenue Spec VI and 836,678 shares of common stock held by Avenue Special Opportunities Fund I, L.P. (Avenue Special Opportunities and, together with Avenue Spec VI, the Funds).

CUSIP No: 984249607

SCHEDULE 13D

Page 6 of 12

1 NAMES OF REPORTING PERSONS

Avenue Capital Management II GenPar, LLC (GenPar)

2 Check the appropriate box if a member of group

(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF

5 Check box if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

-0-

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH

8 SHARED VOTING POWER

3,195,767¹

9 SOLE DISPOSITIVE POWER

PERSON WITH

-0-

10 SHARED DISPOSITIVE POWER

3,195,767

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,195,767

12 Check if the aggregate amount in row (11) excludes certain shares "

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.6%

14 TYPE OF REPORTING PERSON

OO

¹ This number represents shares beneficially held by Avenue Capital Management II. GenPar is the general partner of Avenue Capital Management II.

CUSIP No: 984249607

SCHEDULE 13D

Page 7 of 12

1 NAMES OF REPORTING PERSONS

Marc Lasry

2 Check the appropriate box if a member of group

(a) ☐ (b) ☒

3 SEC USE ONLY

4 SOURCE OF FUNDS

AF

5 Check box if disclosure of legal proceedings is required pursuant to items 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

7 SOLE VOTING POWER

-0-

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY

8 SHARED VOTING POWER

EACH

3,195,767

9 SOLE DISPOSITIVE POWER

PERSON WITH

-0-

10 SHARED DISPOSITIVE POWER

3,195,767

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,195,767

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ..

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.6%

14 TYPE OF REPORTING PERSON

IN/HC

CUSIP No: 984249607

SCHEDULE 13D
Explanatory Note

Page 8 of 12

Item 1. Security and Issuer

This Amendment No. 9 to Schedule 13D (Amendment No. 9) is being filed by the Reporting Persons (as defined below) to amend the Items specified below in the Reporting Persons' Schedule 13D with respect to YRC Worldwide, Inc., a Delaware corporation (the Issuer), filed with the Securities and Exchange Commission on December 19, 2013 (the Original Schedule 13D), as amended by Amendment No. 1 to the Original Schedule 13D, filed with the Securities and Exchange Commission on December 24, 2013 (Amendment No. 1), Amendment No. 2, filed with the Securities and Exchange Commission on January 27, 2014 (Amendment No. 2), Amendment No. 3, filed with the Securities and Exchange Commission on February 4, 2014 (Amendment No. 3), Amendment No. 4, filed with the Securities and Exchange Commission on March 18, 2014 (Amendment No. 4), Amendment No. 5, filed with the Securities and Exchange Commission on August 8, 2014 (Amendment No. 5), Amendment No. 6, filed with the Securities and Exchange Commission on March 31, 2015 (Amendment No. 6), Amendment No. 7, filed with the Securities and Exchange Commission on August 7, 2015 (Amendment No. 7) and Amendment No. 8, filed with the Securities and Exchange Commission on January 28, 2016 (Amendment No. 8 and, together with Amendment No. 1 through Amendment No. 7 and the Original Schedule 13D, the Amended Schedule 13D). Capitalized terms used in this Amendment No. 9 but not defined herein shall have the respective meanings given to such terms in the Amended Schedule 13D.

Item 5. Interest in Securities of the Issuer.

The disclosure in Item 5 is hereby amended and restated in its entirety as follows:

(a) As of the date hereof, the following is the beneficial ownership and percentage of the Issuer's Common Stock outstanding for each of the persons named below:

CUSIP No: 984249607

SCHEDULE 13D

Page 9 of 12

Name	Number of Shares	Percentage of Shares (%)
Avenue Spec VI	2,359,089	7.1%
Avenue Special Opportunities	836,678	2.5%
Avenue Capital VI	2,359,089	7.1%
GL VI	2,359,089	7.1%
Avenue SO Capital Partners I, LLC	836,678	2.5%
GL SO Partners I, LLC	836,678	2.5%
Avenue Capital Management II	3,195,767	9.6%
GenPar	3,195,767	9.6%
Lasry	3,195,767	9.6%

The approximate percentages of Common Stock reported as beneficially owned by the Reporting Persons are based upon 33,274,012 shares of Common Stock outstanding as of October 21, 2016, as disclosed by the Issuer in the Issuer's Quarterly Report on Form 10-Q filed on October 27, 2016, and calculated in accordance with Rule 13d-3(d)(1) of the Exchange Act.

CUSIP No: 984249607

SCHEDULE 13D

Page 10 of 12

(b) The Reporting Persons have shared power to vote or direct the vote and shared power to dispose or to direct the disposition of the shares.

(c) See Item 6.

(d) No person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock covered by this Schedule 13D.

(e) None.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Item 6 is hereby amended and supplemented to add the following at the end thereof:

On November 16, 2016, Avenue Spec VI and Avenue Special Opportunities (collectively, the Selling Avenue Funds) and UBS Securities LLC (Buyer) executed a secondary block trade. The Selling Avenue Funds sold an aggregate of 1,600,000 shares of Common Stock to Buyer for \$11.31 per share, for an aggregate purchase price of \$18,096,000.00. The sale is expected to close on or about November 21, 2016.

CUSIP No: 984249607
SIGNATURE

SCHEDULE 13D

Page 11 of 12

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this Statement is true, complete and correct.

Dated: November 16, 2016

**AVENUE SPECIAL SITUATIONS FUND VI
(MASTER), L.P.**

By: Avenue Capital Partners VI, LLC, its
general partner

By: GL Partners VI, LLC, its managing
member

By: /s/ Eric Ross as attorney-in-fact
Name: Marc Lasry
Title: Managing Member

AVENUE CAPITAL PARTNERS VI, LLC

By: GL Partners VI, LLC, its managing
member

By: /s/ Eric Ross as attorney-in-fact
Name: Marc Lasry
Title: Managing Member

GL PARTNERS VI, LLC

By: /s/ Eric Ross as attorney-in-fact
Name: Marc Lasry
Title: Managing Member

**AVENUE CAPITAL MANAGEMENT II,
L.P.**

By: Avenue Capital Management II
GenPar, LLC, its general partner

By: /s/ Eric Ross as attorney-in-fact
Name: Marc Lasry
Title: Managing Member

CUSIP No: 984249607

SCHEDULE 13D

Page 12 of 12

AVENUE CAPITAL MANAGEMENT II
GENPAR, LLC

By: /s/ Eric Ross as attorney-in-fact
Name: Marc Lasry
Title: Managing Member

MARC LASRY

/s/ Eric Ross as attorney-in-fact