

DRIL-QUIP INC
Form 8-K
October 21, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 17, 2016

DRIL-QUIP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

6401 N. Eldridge Parkway Houston, Texas

001-13439
(Commission

File Number)

74-2162088
(I.R.S. Employer

Identification No.)

77041

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (713) 939-7711

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

As previously announced, on August 20, 2012, Dril-Quip do Brasil LTDA, a wholly owned subsidiary of Dril-Quip, Inc., was awarded a four-year contract (the Contract) by Petróleo Brasileiro S.A. (Petrobras) for the supply of subsea wellhead systems and associated tools to be used in the drilling of deepwater wells offshore Brazil. Following an interim amendment to the Contract to extend its term pending the resolution of discussions, on October 17, 2016, the parties to the Contract entered into an amendment to extend the duration of the Contract by four years and require Petrobras to issue purchase orders totaling a minimum of approximately \$31 million (based on current exchange rates) before 2019.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DRIL-QUIP, INC.

By: /s/ Jerry M. Brooks
Jerry M. Brooks
Vice President Finance and Chief
Financial Officer

Date: October 21, 2016