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BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. Form N-Q June 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08573

Name of Fund: BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock

MuniHoldings California Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 04/30/2016

Item 1 Schedule of Investments

Schedule of Investments April 30, 2016 (Unaudited)

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

(Percentages shown are based on Net Assets)

Maring I Market Califormin 104.5% (000) Value Califormin 2.7% 2.0% 5.000 \$ 5.304.00 Series A.1.38%, 700/25 \$ 5.000 \$ 5.344.00 9.479.250 Series A.1.38%, 700/25 \$ 0.000 \$ 5.344.00 9.479.250 Series A.1.38%, 700/25 \$ 0.000 \$ 5.344.00 9.479.250 County/Clty/Special District/School District 33.2% - - - County/Clty/Special District 30.2% - - - County/Clty/Special District A00: 2.500 2.706.800 - County/Clty/Special District A00: 0.000 9.120 1.408.520 County of Los Algeles Public Works Financing Authority, Refunding RB, Series D: - - - County of Los Algeles Public Works Financing Authority, Refunding RB, Limited Tax, Measure K, 2.665 3.238.002 County of Los Algeles Public Financing Authority, Refunding RB, Limited Tax, Measure K, 2.665 3.238.002 County of Los Algeles Public Financing Authority, Refunding RB, Limited Tax, Measure K, 2.665 3.238.002 County of Los Algeles Public Financing Authority, Refunding RB, Series D: 2.665		Par		
California 104.3%. California 104.3%. California Pollution Control Financing Authority, Refunding RB. Waste Management, Inc. AMT: Series A. 1, 33%. 7010/25 Series A. 3, 53%. 8010/21 (b) Series A. 5, 55%. 8010/21 (b) Series A. 6, 55%. 8010/21 (b) Series A		1 41		
Compare 2.7% Cathorine Pallution Control Financing Authority, Refunding RB, Waste Management, Inc., AMT; Series A. 1, 3398, 700125 Series B. 1, 3008, 710125 Series B. 1, 3008, 71012 Series A. 5, 578, 801(21 (b) Series A. 5, 5008, 301/36 Series A. 5, 5008,	Municipal Bonds	(000)	Value	
California Pollution Control Financing Authority, Refunding RB, Waste Management, Inc., AMT: Series A. 1, 3059, 7101/25 Series A.	California 104.3%			
Series A.1, 338%, 701/25 S 5394,400 Series B.1, 308%, 1/01/25 9,000 9,479,250 City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34 2,435 2,802,222 Cannty/City/Special District/School District 33.2% 17,675,872 Connty Of Los Angeles, California (BAM), 4.0%, 801/41 (a) 2,500 2,706,800 Election of 2010, Series A, 5.75%, 801/21 (b) 9,120 11,308,526 Connty Of Kern California, COP. Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35 3,503 3,978,240 County Of Kern California Guitation District, COP, Series A, 5.0%, 201/19 (b) 2,500 2,788,950 County Of Canage California Tansportation Authority, R. Capital Tachiltites Project, 10,000 11,995,300 County Of Orange California Transportation Authority, R. Capital Tachiltites Project, 5,55%, 801/36 2,665 3,238,002 County of Sun California California Community College District, GO, Election of 2002, Series C, 5,500 4,000 4,430,120 Culver City Redevolpoment Timance Authority California, Refunding, Tax Allocation Bonds, 5,500 5,2500 5,271,250 County of Venture California Community College District, GO, Election of 2000, Series C,	Corporate 2.7%			
Series B. 1, 300%, 11/01/25 9,000 9,479,250 City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34 2,435 2,802,222 Contry/City/Special District/School District 33.2% - - - Contry/City/Special District/School District (GO: - - - Contry Of Los Angeles, California (BAM), 400%, 801/141 (a) 2,500 2,706,800 - Election of 2010, Series A, 5.75%, 801/21 (b) 9,810 3,978,240 - Contry of Los Angeles, California (BAM), 400%, 80,078 1,000 1,073,280 - 500%, 12/01/45 1,000 1,073,280 - - Contry of San Joaquin California Sunitation District, COP, Series A, 500%, 20/19 (b) 2,500 2,788, 590 - Contry of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 600%, 30/165 10,000 11,995,300 Contry Of San Joaquin California Community College District, GO, Election of 2002, Series C, 5,50%, 80/174 4,430,120 Curver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, S759, 80/176 4,000 4,430,120 Caroutry Of Wentruta California Community College District, GO, Elect	California Pollution Control Financing Authority, Refunding RB, Waste Management, Inc., AMT:			
City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34 2,435 2,802,222 Contry/City/Special District/School District, 30.2% 17,675,872 Contry/City/Special District/School District, GO: 9,120 11,308,526 Contry of Lox Angeles, California (BAM), 40.0%, 801/41 (a) 2,500 2,706,800 Electrion of 200, Series A, 5.75%, 801/21 (b) 9,120 11,308,526 Contry of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 801/35 3,503 3,978,240 Contry of I Kern California Gamitation District, COP, Series A, 5.00%, 201/19 (b) 2,500 1,600,289 Contry of Orange California Sanitation District, COP, Series A, 5.00%, 201/19 (b) 2,603 3,218,002 Contry of Orange California Transportation Authority, Refunding RB, Limited Tax, Measure K, 3,000 4,430,120 Cutty of San Joaquin California Transportation Authority, Refunding, Tax Allocation Bonds, 4,000 4,430,120 Cutty of Kity Alevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 5,2500 \$ 2,711,250 California (continued) CommyCity (Synetch) District, GO, Election of 2002, Series C, Par 7 Municipal Bonds (000) Value California (continued) 5 2,500 \$ 2,712,550 California (continued) CommyCity (GN, Refunding, 4,00%, 801/40 \$ 2,500	Series A-1, 3.38%, 7/01/25	\$ 5,000	\$ 5,394,400	
County/City/Special District/School District 33.2% Centinela Valley Union High School District, GO:	Series B-1, 3.00%, 11/01/25	9,000	9,479,250	
County of City Special District, 58, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 	City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34	2,435	2,802,222	
County of City Special District, 58, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 				
County of City Special District, 58, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) Election of 2010, Series A, 575%, 80(12) (b) County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 600%, 80(1/35) S, 500 3, 978, 240 County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 			17,675,872	
County of Los Ångeles, California (BAM), 400%, 80(1/41 (a) 9, 2,500 2,706,800 Election of 2010. Series A, 5756,801/21 (b) 9, 2,500 3,978,240 County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35 3,500 3,978,240 County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 1,000 1,073,280 (1,00%, 1,201/44) 1,000 2,800 2,788,950 County of Orange California Sanitation District, COP, Series A, 5.00%, 2/01/19 (b) 2,500 2,788,950 County of Riverside California Pransportation Authority, RE, Capital Facilities Project, 5,25%, 11/01/45 10,000 11,1995,300 County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6,00%, 3/01/36 2,665 3,238,002 County of San Joaquin California Transportation Authority, Refunding, Tax, Measure K, Series A, 6,00%, 3/01/36 2,665 3,238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 5,05%, 8/01/18 (b) 4,000 4,430,120 Culter City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,765,712 Par Municipal Bonds (000) Value California (continued) Fremont Union High School District, GO, Refunding, 40%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2004, Series D: 2,170 2,563,074 S.55%, 8/01/35 8,400 10,003,056 Golden Empire School Financing Authority, Refunding RB, Kern High School District Projects, 0,95% 0,000 4,998,200 Grossmont California Authority, Refunding RB, Kern High School District Projects, 0,95% 0,000 2,515,420 Imperial Irrigation District, GO, Election of 2006, Series B, 6,13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, GO, Safety Repair & Improvement, Series C: 5,57%, 8/01/40 5,300 4,498,200 Grossmont California Authority, Refunding RB, Kern High School District Projects, 0,95% 0,000 4,4998,200 Grossmont California Buthare District, GO, Election of 2006, Series B, 6,13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System	County/City/Special District/School District 33.2%			
Election of 2010, Series A, 5.75%, 801/21 (b)	Centinela Valley Union High School District, GO:			
County of Kem California, COP, Capital Improvements Projects, Series A (AGC) 6.00%, 8/01/35 3,500 3,978,240 County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 1,400 1,670,280 4,00%, 12/01/45 1,450 1,690,289 County of Oxnage California Sanitation District, COP, Series A, 5.00%, 2/01/19 (b) 2,500 2,788,950 County of Sun Joaquin California Transportation Authority, REfunding RB, Limited Tax, Measure K, 2,665 3,238,002 County of Ventura California Transportation Authority, Refunding RB, Limited Tax, Measure K, 3,750 3,750 Sofes, AO,00%, 3,01/36 2,665 3,238,002 2,665 3,238,002 Culver Oity Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,750 3,750 3,755,712 Sofes, AO,10A, 5.00%, 11/01/25 Brat Brat Brat Brat Municipal Bonds (000) Value California Continued) 500 6,731,250 Carlen Grove Unified School District, GO, Election of 2004, Series D; 500 6,250 2,731,250 Carlen Grove Unified School District, GO, Election of 2004, Series D; 5000 4,900,200 2,550,801/31	County of Los Angeles, California (BAM), 4.00%, 8/01/41 (a)	2,500	2,706,800	
County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 1.000 1.073.280 409%, 1201/40 1.600 1.073.280 5.00%, 1201/45 1.450 1.690.289 County of Orange California Sanitation District, COP, Series A, 5.00%, 201/19 (b) 2.500 2,788.950 County of Surveside California Public Financing Authority, Refunding RB, Limited Tax, Measure K, 0.000 11,995.300 County of Surverside California Community College District, GO, Election of 2002, Series C, 2.665 3.238.002 County of Varture California Community College District, GO, Election of 2002, Series C, 4.000 4.430.120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3.750 3,765.712 Series A (AGM), 5.60%, 11/01/25 4.000 Value California (continued) County City/Repectal District, GO, Refunding, 4.00%, 801/40 5 2.500 \$ 2,731.250 Garden Grove Unified School District, GO, Election of 2004, Series C, 5.25%, 801/40 \$ 2,500 \$ 2,731.250 Garden Grove Unified School District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2.000 2,515.201 Soffs, 801/35 8,400 10,003.056 10,450.150	Election of 2010, Series A, 5.75%, 8/01/21 (b)	9,120	11,308,526	
County of Los Angeles Public Works Financing Authority, Refunding RB, Series D: 1.000 1.073.280 409%, 1201/40 1.600 1.073.280 5.00%, 1201/45 1.450 1.690.289 County of Orange California Sanitation District, COP, Series A, 5.00%, 201/19 (b) 2.500 2,788.950 County of Surveside California Public Financing Authority, Refunding RB, Limited Tax, Measure K, 0.000 11,995.300 County of Surverside California Community College District, GO, Election of 2002, Series C, 2.665 3.238.002 County of Varture California Community College District, GO, Election of 2002, Series C, 4.000 4.430.120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3.750 3,765.712 Series A (AGM), 5.60%, 11/01/25 4.000 Value California (continued) County City/Repectal District, GO, Refunding, 4.00%, 801/40 5 2.500 \$ 2,731.250 Garden Grove Unified School District, GO, Election of 2004, Series C, 5.25%, 801/40 \$ 2,500 \$ 2,731.250 Garden Grove Unified School District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2.000 2,515.201 Soffs, 801/35 8,400 10,003.056 10,450.150		3,500	3,978,240	
4.00%, 12/01/40 1.000 1.073,280 5.00%, 12/01/45 1.430 1.690,289 County of Riverside California Sanitation District, COP, Series A, 500%, 2/01/19 (b) 2.500 2.788,950 County of Riverside California Transportation Authority, RB, Capital Facilities Project, 10.000 11.995,300 County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, 2.665 3.238,002 County of Ventura California Transportation Authority, Refunding, Tax Allocation Bonds, 2.665 3.238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 4.000 4.430,120 Culver City Redvelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3.750 3.765,712 Par Par 2.500 \$ 2.500 \$ 2.731,250 California (continued) Eremont Union High School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$,500 6,651,920 Garden Grove Unified School District, GO, Election of 2000, Series D, 5.017 2.170 2.563,074 5.75%, 8/01/17 (c) 5,000 4.998,200 Growsmont California Incare Authority, Refunding RB, Kern High School District Projects, 5,000 4.998,200 <td></td> <td>- /</td> <td>- , ,</td> <td></td>		- /	- , ,	
500%. [2/01/45 1,430 1,690,289 County of Orange California Public Financing Authority, RB, Capital Facilities Project, 10,000 11,995,300 S25%, 11/01/45 10,000 11,995,300 County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, 2,665 3,238,002 County of San Joaquin California Transportation Authority, Refunding, Tax, Measure K, 5,00%, N01/36 4,000 4,430,120 County of Ventura California Community College District, GO, Election of 2002, Series C, 5,07%, N01/18 (b) 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 5,07%, N01/18 (b) 7,50 3,765,712 Ventura (continued) 7,50 3,765,712 Par Par Country/City/Special District/School District (continued) 5,95%, N01/31 5,250 6,651,920 Garden Grove Unified School District, GO, Election of 2010, Series D: 5,170 2,563,074 5,55%, 8/01/31 5,170 2,563,074 S75%, 8/01/31 2,170 2,563,074 5,576, 8/01/36 4,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, <td>4.00%, 12/01/40</td> <td>1.000</td> <td>1,073.280</td> <td></td>	4.00%, 12/01/40	1.000	1,073.280	
County of Orange California Sanitation District, COP, Series A, 5.00%, 201/19 (b) 2,500 2,788,950 County of Riverside California Transportation Authority, Refunding RB, Limited Tax, Measure K, 10,000 11,995,300 Steris A, 6,00%, 301/36 2,665 3,238,002 County of Ventura California Transportation Authority, Refunding RB, Limited Tax, Measure K, 5,665 3,238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 5,078, 801/148 (b) 4,400 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 8,750 3,750 3,755,712 Series A (AGM), 5,60%, 11/01/25 3,750 3,750 3,755,712 Fremore Union High School District (Continued) Fremore Union High School District (Continued) 5 2,500 6,651,920 Gardian Joint Community College District, GO, Election of 2010, Series C, 5,25%, 8/01/40 5,500 6,651,920 Sofw, 8/01/31 2,170 2,563,074 5,50% 5,50% Sofw, 8/01/31 2,170 2,563,074 5,50% 5,50% 5,50% Sofw, 8/01/31 5,000 4,998,200 6,551,920 6,51,920		· · · · · · · · · · · · · · · · · · ·		
County of Riverside California Public Financing Authority, RB, Capital Facilities Project, 10.000 11,995,300 5.25%, 11/01/45 10.000 11,995,300 County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, 2,665 3,238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,765,712 Series A, (AGM), 5.60%, 11/01/25 A 9 7 Municipal Bonds (000) Value California (continued) 5 County (City, Redevelopment Finance Authority, Refunding, 4,00%, 80/140 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2006, Series D, 5,801/140 \$ 2,500 \$ 2,731,250 Garden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 2,170 2,563,074 5,75%, 8/01/13 2,170 2,563,074 5,554,020 5,500 4,99				
5.25%, 11/01/45 10,000 11,995,300 County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, 2,665 3,238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 5,000 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,765,712 Par Series A (AGM), 5.60%, 11/01/25 3,750 3,750 3,750 3,750 California (continued) 3,750 3,751 Par Par County/City/Special District (Confinued) 5,200 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5,25%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series D: 5,500 6,651,920 Garvian Joint Community College District, GO, Election of 2004, Series D: 5,000 4,998,200 Golfs-Shull Tirg ation District, GO, Election of 2006, Series B, 6,13%, 7/15/21 (b) 2,000 2,51420 Imperial Irrigation District, GO, Safety Repair & Improvements, Series C: 5,136 7,140,72 S.13%, 11/01/18 (b) 6,530 7,240,072 5,138, 11/01/18		2,500	_,,	
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, 2,665 3,238,002 Series A, 6,00%, 3/01/36 2,665 3,238,002 County of Ventura California Community College District, GO, Election of 2002, Series C, 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,765,712 Series A (AGM), 5.60%, 11/01/25 8,750 3,765,712 Wancipal Bonds (000) Value California (continued) 5 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5,25%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5,25%, 8/01/40 \$ 2,603,074 \$ 5,509 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5,50%, 8,001/31 2,170 2,563,074 S,55%, 8/01/35 8,400 10,003,056 6,51,920 5,000 4,998,200 Gorsson California Healthcare District, GO, Election of 2006, Series B, 6,13%, 7/15/21 (b) 2,000 2,515,420 1,470 1,621,601 Integration District, GO, Safety Repair & Improvement, Series C: 5,15		10.000	11 995 300	
Series A, 6.00%, 301/362,6653,238,002County of Ventura California Community College District, GO, Election of 2002, Series C, 5.05%, 80/1/18 (b)4,0004,430,120Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/253,7503,765,712ParParParMunicipal Bonds(000)ValueCalifornia (continued)Fremont Union High School District (Continued)Fremont Union High School District, GO, Election of 2010, Series C, 5.25%, 8/01/40\$ 2,500\$ 2,731,250Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40\$ 5,5006,651,920Gavian Joint Community College District, GO, Election of 2004, Series D: 5.05%, 8/01/312,1702,563,074S,57%, 8/01/312,1702,563,074\$ 2,500\$ 9,98,200Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c)5,0004,998,200Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b)2,0002,515,420Imperial Irrigation District, Series A, Electric System Revenue:5,13%1,14701,621,601Star1,101/18 (b)6,5307,240,0725,13%1,160S,13%, 11/01/285,7157,116,1465,5751,160,146S,75%, 11/01/321,2081,5492,3661,5492,3661,5492,366Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/393,7004,480,41Los Rios		10,000	11,995,500	
Courty of Ventura California Community College District, GO, Election of 2002, Series C, 4,000 4,430,120 5,50%, 80/118 (b) 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,765,712 Par		2 665	3 238 002	
5.50%, 8/01/18 (b) 4,000 4,430,120 Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,750 Series A (AGM), 5.60%, 11/01/25 Par Par Municipal Bonds (000) Value California (continued) (000) Value County/City/Special District/School District (continued) \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 5,500 6,651,920 Garlan Joint Community College District, GO, Election of 2004, Series D: 5,500 4,000 10,03,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 2,513,420 Optimizion District, Series A, Electric System Revenue: 5,130 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5,75%, 8/01/31 5,400 1,2085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,715 7,116,146 5,75%, 11/01/32 1,2085 15,492,366 12,08		2,005	5,258,002	
Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, 3,750 3,750,712 Series A (AGM), 5.60%, 11/01/25 3,765,712 Par Municipal Bonds (000) Value California (continued) - - California (continued) 5 2,500 \$ 2,731,250 Garden Grove Unified School Distric, GO, Election of 2010, Series 5, 5.25%, 8/01/40 \$ 5,500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5,55%, 8/01/31 2,170 2,563,074 \$ 5,75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School Distric Projects, \$ 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,000 4,998,200 \$ Grosmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,715 7,116,146 5,13%, 11/01/18 (b) 1,261 1,2170 2,2685		4 000	4 420 120	
Series A (AGM), 5.60%, 11/01/25 3,750 3,750, Par Municipal Bonds (000) Value Coult/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$,5500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.55%, 8/01/31 2,170 2,563,074 S,75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0,998,200 O3%,501/17 (c) 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,134,1101/38 1,470 1,621,601 S.13%, 11/01/38 (b) 1,470 1,621,601 5,755,110 7,116,146 S.25%, 11/01/32 1,410 1,261,201 5,759,23,206 5,249,2,366 Los Alamitos Unified School District, GO, Refund		4,000	4,430,120	
Par Municipal Bonds (000) Value California (continued) County/City/Special District/Sohool District (continued) 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2004, Series C, 5.25%, 8/01/40 \$ 5,500 \$ 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series C, 5.25%, 8/01/30 \$ 2,170 2,563,074 5,75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.9,000 4,998,200 Golden Empire Schools Financing Authority, Refunding C, Series B, 6.13%, 7/15/21 (b) 2,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, GO, Safety Repair & Improvements, Series C: S,13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Refunding, School Facilities Improvement, Series E, 5.75%, 800/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 200		2 750	2 765 712	
Municipal Bonds (000) Value California (continued)	Series A (AONI), 5.00%, 11/01/25	,	3,703,712	
California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$,500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.57%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 1,6330 7,240,072 5.13%, 11/01/18 6,530 7,240,072 5,136, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5,57%, 8/01/39 1,2085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 3,700 4,480,441 Los Rolamitos Community College District, GO, CAB, Refunding (AGM) (d): 0,00%, 8/01/45 11,000 12,680,690				
California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$,500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.57%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 1,6330 7,240,072 5.13%, 11/01/18 6,530 7,240,072 5,136, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5,57%, 8/01/39 1,2085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 3,700 4,480,441 Los Rolamitos Community College District, GO, CAB, Refunding (AGM) (d): 0,00%, 8/01/45 11,000 12,680,690		Par		
County/City/Special District/School District (continued) \$ 2,500 \$ 2,731,250 Fremont Union High School District, GO, Refunding, 4,00%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 \$ 5,500 \$ 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: \$ 2,170 \$ 2,563,074 5.75%, 8/01/35 \$ 2,170 \$ 2,563,074 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, \$ 5,000 \$ 4,998,200 Ordssmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) \$ 2,000 \$ 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: \$ 5,715 \$ 7,240,072 5.13%, 11/01/18 (b) \$ 6,530 7,240,072 5.13%, 11/01/38 \$ 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: \$ 5,715 \$ 7,116,146 5.25%, 8/01/39 \$ 5,900 \$ 4,480,441 \$ 2,800 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, \$ 3,700 \$ 4,480,441 Los Niso Community College District, GO, CAB, Refunding (AGM)	Municipal Bonds		Value	
Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 \$ 2,500 \$ 2,731,250 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 5,500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.50%, 8/01/31 2,170 2,563,074 5.75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 0.91%, 5/01/17 (c) 5,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,13%, 11/01/18 (b) 2,500 2,515,420 S.13%, 11/01/38 1,470 1,621,601 5,75%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5,75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Election of 2008, Series A, 5,00%, 8/01/35 3,700 4,480,441 Los Rois Community College District, GO, Election of 2008, Series A, 5,00%, 8/01/35 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5,00%, 8/01/35 3,800 1,261,220 0.00%, 8/01/40			Value	
Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 5,500 6,651,920 Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5,116 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5,75%, 8/01/39 5,715 7,116,146 5,75%, 8/01/39 5,700 4,480,441 12,085 15,492,366 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 1,000 1,2680,690 Merced Union High School District, GO, Election of 2008, Series A, 5.00%, 8/01/35 3,800 1,261,220 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42	California (continued)		Value	
Gavilan Joint Community College District, GO, Election of 2004, Series D: 2,170 2,563,074 5.50%, 8/01/31 2,170 2,563,074 5.75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 0.91%, 5/01/17 (c) 5,000 4,998,200 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 2,000 2,515,420 S.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 3,700 4,480,441 Los Rois Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 1.201,220 1.211,265 0.00%, 8/01/42 3,800 1.261,220 1.211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35	California (continued) County/City/Special District/School District (continued)	(000)		
5.50%, 8/01/31 2,170 2,563,074 5.75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 Op1%, 5/01/17 (c) 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 6,530 7,240,072 5,160 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,715 7,116,146 5.25%, 8/01/39 3,700 4,480,441 Los Rois Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, Series A, 5.00%, 8/01/35 11,000 12,680,690 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 </td <td>California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40</td> <td>(000) \$ 2,500</td> <td>\$ 2,731,250</td> <td></td>	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40	(000) \$ 2,500	\$ 2,731,250	
5.75%, 8/01/35 8,400 10,003,056 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 0.91%, 5/01/17 (c) 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5,715 7,116,146 5.25%, 11/01/34 12,085 15,492,366 10,000 12,680,690 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d):	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40	(000) \$ 2,500	\$ 2,731,250	
Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 5,000 4,998,200 0.91%, 5/01/17 (c) 5,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/40 3,800 1,261,220 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District Calif	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D:	(000) \$ 2,500 5,500	\$ 2,731,250 6,651,920	
0.91%, 5/01/17 (c) 5,000 4,998,200 Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 5,13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5,13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/42 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School D	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31	(000) \$ 2,500 5,500 2,170	\$ 2,731,250 6,651,920 2,563,074	
Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) 2,000 2,515,420 Imperial Irrigation District, Series A, Electric System Revenue: 6,530 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.75%, 11/01/32 5,715 7,116,146 5,75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0,00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35	(000) \$ 2,500 5,500 2,170	\$ 2,731,250 6,651,920 2,563,074	
Imperial Irrigation District, Series A, Electric System Revenue: 6,530 7,240,072 5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/18 (b) 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.25%, 11/01/32 5,715 7,116,146 5,754 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0,00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects,	(000) \$ 2,500 5,500 2,170 8,400	\$ 2,731,250 6,651,920 2,563,074 10,003,056	
5.13%, 11/01/18 (b) 6,530 7,240,072 5.13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.25%, 11/01/32 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5,25%, 8/01/39 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c)	(000) \$ 2,500 5,500 2,170 8,400 5,000	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200	
5.13%, 11/01/38 1,470 1,621,601 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.25%, 11/01/32 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 3,800 1,261,220 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b)	(000) \$ 2,500 5,500 2,170 8,400 5,000	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200	
Kern Community College District, GO, Safety Repair & Improvements, Series C: 5,715 7,116,146 5.25%, 11/01/32 5,715 7,116,146 5.75%, 11/01/34 12,085 15,492,366 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 3,700 4,480,441 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40 3,800 1,261,220 0.00%, 8/01/42 4,125 1,211,265 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue:	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420	
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Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 3,700 4,480,441 5.25%, 8/01/39 3,700 12,680,690 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,680,690 Merced Union High School District, GO, CAB, Refunding (AGM) (d): 3,800 1,261,220 0.00%, 8/01/40 4,125 1,211,265 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C:	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601	
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Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 3,565 4,320,174 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 10,000 11,372,100 Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/33 5,000 5,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Merced Union High School District, GO, CAB, Refunding (AGM) (d):	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441	
Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/3510,00011,372,100Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/335,0005,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 Merced Union High School District, GO, CAB, Refunding (AGM) (d):	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700 11,000	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441 12,680,690	
Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/3510,00011,372,100Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/335,0005,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700 11,000 3,800	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441 12,680,690 1,261,220	
Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 7/01/335,0005,465,650	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40 0.00%, 8/01/42	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700 11,000 3,800 4,125	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441 12,680,690 1,261,220 1,211,265	
	California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32 5.75%, 11/01/34 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/42 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700 11,000 3,800 4,125 3,565	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441 12,680,690 1,261,220 1,211,265 4,320,174	
	Municipal Bonds California (continued) County/City/Special District/School District (continued) Fremont Union High School District, GO, Refunding, 4.00%, 8/01/40 Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 8/01/40 Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31 5.75%, 8/01/35 Golden Empire Schools Financing Authority, Refunding RB, Kern High School District Projects, 0.91%, 5/01/17 (c) Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/21 (b) Imperial Irrigation District, Series A, Electric System Revenue: 5.13%, 11/01/18 (b) 5.13%, 11/01/38 Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 8/01/39 Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement, Series E, 5.25%, 8/01/39 Los Rios Community College District, GO, CAB, Refunding (AGM) (d): 0.00%, 8/01/40 0.00%, 8/01/42 Mount San Jacinto Community College District, GO, Series A, 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35 Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 8/01/35	(000) \$ 2,500 5,500 2,170 8,400 5,000 2,000 6,530 1,470 5,715 12,085 3,700 11,000 3,800 4,125 3,565 10,000	\$ 2,731,250 6,651,920 2,563,074 10,003,056 4,998,200 2,515,420 7,240,072 1,621,601 7,116,146 15,492,366 4,480,441 12,680,690 1,261,220 1,211,265 4,320,174 11,372,100	

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2016

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BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

	Par	
Municipal Bonds	(000)	Value
California (continued)	(000)	, and c
County/City/Special District/School District (continued)		
Riverside Community College District Foundation, GO, Election of 2004 (b):		
Series C (AGM), 5.00%, 8/01/17	\$ 8,750	\$ 9,232,300
Series C (NPFGC), 5.00%, 8/01/17	8,910	9,401,119
San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 2/01/19 (b)	905	1,020,062
San Diego Unified School District, GO, CAB, Series C (d):		
Election of 2008, 0.00%, 7/01/42	3,605	1,356,381
Election of 2008, 0.00%, 7/01/43	1,310	473,552
Election of 2008, 0.00%, 7/01/45	1,575 1,000	526,759 307,790
0.00%, 7/01/47 San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series	1,000	507,790
A:		
5.75%, 5/01/36	2,560	2,571,341
5.75%, 5/01/42	4,500	5,340,105
San Jose California Financing Authority, Refunding LRB, Civic Center Project, Series A, 5.00%, 6/01/39 San Marcos Redevelopment Agency Successor Agency, Refunding, Tax Allocation Bonds, Series A:	5,800	6,761,060
5.00%, 10/01/32	1,700	2,059,550
5.00%, 10/01/33 Snowling Line Unified School District COD Defunding Defining Project (ACC) 5.75% 0/01/10 (b)	1,125	1,357,684
Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/19 (b) Sweetwater Union High School District, GO, Refunding, 4.00%, 8/01/42	5,635 5,000	6,544,602 5,389,250
West Contra Costa California Unified School District, GO:	5,000	5,589,250
Election of 2010, Series A (AGM), 5.25%, 8/01/41	5,390	6,379,281
Election of 2010, Series B, 5.50%, 8/01/39	3,195	3,924,834
	Par	
Municipal Bonds	(000)	Value
California (continued)	(000)	Value
California (continued) County/City/Special District/School District (continued)	(000)	Value
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued):		
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued):	(000) § 2,500	Value \$ 3,071,075
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39		
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5%	\$ 2,500	\$ 3,071,075 221,445,811
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39	5 2,500 2,750	\$ 3,071,075 221,445,811 3,296,177
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40	2,5002,7505,430	\$ 3,071,075 221,445,811 3,296,177 6,483,909
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41	 2,500 2,750 5,430 2,360 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40	2,5002,7505,430	\$ 3,071,075 221,445,811 3,296,177 6,483,909
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46	 2,500 2,750 5,430 2,360 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4%	 2,500 2,750 5,430 2,360 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B,	 2,500 2,750 5,430 2,360 3,600 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39	 2,500 2,750 5,430 2,360 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB:	 2,500 2,750 5,430 2,360 3,600 6,305 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39	 2,500 2,750 5,430 2,360 3,600 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41	 2,500 2,750 5,430 2,360 3,600 6,305 8,000 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41 Providence Health Services, Series B, 5.50%, 10/01/39	 2,500 2,750 5,430 2,360 3,600 6,305 8,000 4,130 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807 7,679,325
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children <i>s</i> Hospital, Series A, 5.25%, 11/01/41 Providence Health Services, Series B, 5.50%, 10/01/39 Sutter Health, Series A, 5.25%, 11/15/46 Sutter Health, Series A, 5.25%, 11/15/46	 2,500 2,750 5,430 2,360 3,600 6,305 8,000 4,130 2,275 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Education 2.5% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41 Providence Health Services, Series B, 5.50%, 10/01/39 Sutter Health, Series A, 5.00%, 11/15/41 Sutter Health, Series B, 6.00%, 8/15/42 California Health Facilities Financing Authority, RB:	 2,750 5,430 2,360 3,600 6,305 8,000 4,130 2,275 7,500 9,655 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807 7,679,325 11,597,972
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Series AC, 5.00%, 8/01/39 California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41 Providence Health Services, Series B, 5.50%, 10/01/39 Sutter Health, Series A, 5.00%, 11/15/41 Sutter Health, Series A, 5.25%, 11/15/46 Sutter Health, Series A, 5.25%, 11/15/46 Sutter Health, Series A, 6.00%, 8/15/42 California Health Facilities Financing Authority, RE: Dignity Health, Series A, 6.00%, 7/01/34	 2,750 5,430 2,360 3,600 6,305 8,000 4,130 2,275 7,500 9,655 3,700 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807 7,679,325 11,597,972 4,249,857
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Series AC, 5.00%, 5/07% California Municipal Finance Authority, RB, Emerson College, 6.00%, 1/01/42 University of California, Refunding RB: Series AO, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41 Providence Health Services, Series B, 5.50%, 10/01/39 Sutter Health, Series A, 5.25%, 11/15/41 Sutter Health, Series A, 5.25%, 11/15/42 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/15/41 Sutter Health, Series A, 5.00%, 8/15/42 California Health, Series A, 5.00%, 11/15/41 Sutter Health, Series A, 6.00%, 8/15/42 California Health Series A, 6.00%, 7/01/34 Lucile Salter Packard Children s Hospital at Stanford, Series B, 5.00%, 8/15/55	 2,750 5,430 2,360 3,600 6,305 8,000 4,130 2,275 7,500 9,655 3,700 4,500 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807 7,679,325 11,597,972 4,249,857 5,300,100
California (continued) County/City/Special District/School District (continued) West Contra Costa California Unified School District, GO (continued): Election of 2012, Series A, 5.50%, 8/01/39 Series AC, 5.00%, 5/00%, 8/01/39 Series AC, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/40 Series AR, 5.00%, 5/15/41 Series AR, 5.00%, 5/15/46 Health 13.4% ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 California Health Facilities Financing Authority, RB: Children s Hospital, Series A, 5.25%, 11/01/41 Providence Health, Series A, 5.00%, 1/15/41 Sutter Health, Series A, 5.25%, 11/15/46 Sutter Health, Series A, 5.25%, 11/15/46 Sutter Health, Series B, 6.00%, 8/15/42 California Health Facilities Financing Authority, RB: Children s B, 6.00%, 8/15/42 California Health, Series A, 6.00%, 8/15/42 California Health, Series A, 6.00%, 7/01/34	 2,750 5,430 2,360 3,600 6,305 8,000 4,130 2,275 7,500 9,655 3,700 	\$ 3,071,075 221,445,811 3,296,177 6,483,909 2,864,828 4,348,800 16,993,714 7,303,081 9,213,840 4,699,775 2,695,807 7,679,325 11,597,972 4,249,857

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BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2016

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

	Par		
Municipal Bonds	(000)	Value	
California (continued)	(000)		
Health (continued)			
California Statewide Communities Development Authority, Refunding RB:			
CHF Irvine LLC, 5.00%, 5/15/40	\$ 750	\$ 879,248	
Kaiser Permanente, Series C, 5.25%, 8/01/31	2,500	2,526,125	
Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41	6,235	7,064,068	
Washington Township Health Care District, GO, Election of 2004, Series B, 5.50%, 8/01/38	1,625	1,986,546	
washington rownship readin care District, 66, Election of 2004, Benes D, 5.50%, 6/01/50	1,025	1,700,540	
		89,736,788	
State 7.6%			
State of California, GO:			
Various Purposes, 6.00%, 3/01/33	5,000	5,943,300	
Various Purposes, 6.00%, 4/01/38	27,765	31,830,907	
Refunding, Veterans Bond, 4.00%, 12/01/40	4,000	4,351,360	
State of California Public Works Board, LRB:			
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	3,670	4,295,441	
Various Capital Projects, Series I, 5.50%, 11/01/33	2,015	2,501,079	
State of California Public Works Board, RB, California State Prisons, Series C, 5.75%, 10/01/31	1,205	1,482,017	
		50 404 104	
		50,404,104	
Transportation 20.7%	0 (50	11 102 102	
City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 5/01/39	9,650	11,103,193	
City & County of San Francisco California Airports Commission, Refunding ARB, AMT:	4.050	5 420 (15	
2nd Series 34E (AGM), 5.75%, 5/01/22	4,950	5,438,615	
2nd Series 34E (AGM), 5.75%, 5/01/24	5,000	5,488,800	
2nd Series A, 5.00%, 5/01/29	6,435	7,459,259	
	Par		
Municipal Bonds		Value	
	(000)	, and	
	(000)		
California (continued)	(000)		
California (continued) Transportation (continued)	(000)		
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB:		\$ 4 442 647	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40	\$ 3,830	\$ 4,442,647 2 347 640	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35	\$ 3,830 2,000	2,347,640	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36	\$ 3,830 2,000 1,500	2,347,640 1,755,510	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29	\$ 3,830 2,000	2,347,640	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International	\$ 3,830 2,000 1,500	2,347,640 1,755,510	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A:	\$ 3,830 2,000 1,500 2,590	2,347,640 1,755,510 3,015,744	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40	\$ 3,830 2,000 1,500 2,590 5,000	2,347,640 1,755,510 3,015,744 5,680,950	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39	\$ 3,830 2,000 1,500 2,590 5,000 5,845	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37	\$ 3,830 2,000 1,500 2,590 5,000	2,347,640 1,755,510 3,015,744 5,680,950	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT:	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB:	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series A (AGC), 5.50%, 7/01/41	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345 8,200	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series A (AGC), 5.50%, 7/01/41 Senior Series B, 5.75%, 7/01/39	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852 2,913,755	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series A (AGC), 5.50%, 7/01/41 Senior Series B, 5.75%, 7/01/39	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345 8,200	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series A (AGC), 5.50%, 7/01/41 Senior Series B, 5.75%, 7/01/28	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345 8,200 2,650	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852 2,913,755	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/34 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series A (AGC), 5.50%, 7/01/41 Senior Series B, 5.75%, 7/01/28 Senior Series B, AMT (AGM), 5.75%, 7/01/28 Senior Series B, AMT (AGM), 5.25%, 7/01/33	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345 8,200 2,650 13,275	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852 2,913,755 14,629,448	
California (continued) Transportation (continued) City of Los Angeles California Department of Airports, ARB: AMT, Senior Series A, 5.00%, 5/15/40 AMT, Series D, 5.00%, 5/15/35 AMT, Series D, 5.00%, 5/15/36 Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of San Jose California, ARB, AMT, Series A (AMBAC), 5.00%, 3/01/37 City of San Jose California, Refunding ARB, Series A-1, AMT: 5.25%, 3/01/23 6.25%, 3/01/23 County of Orange California, ARB, Series B, 5.75%, 7/01/34 County of Sacramento California, ARB: Senior Series B, 5.75%, 7/01/41 Senior Series B, 5.75%, 7/01/28 Senior Series B, AMT (AGM), 5.25%, 7/01/33 Senior Series B, AMT (AGM), 5.25%, 7/01/39 County of San Bernardino California Transportation Authority, RB, Series A, 5.25%, 3/01/40	\$ 3,830 2,000 1,500 2,590 5,000 5,845 8,000 3,785 1,400 6,345 8,200 2,650 13,275 18,000	2,347,640 1,755,510 3,015,744 5,680,950 6,551,485 8,257,520 4,418,155 1,680,966 6,719,545 8,977,852 2,913,755 14,629,448 19,473,300	

APRIL 30, 2016

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

	Par	
Municipal Bonds	(000)	Value
California (continued)	(000)	
Transportation (continued)		
Port of Los Angeles California Harbor Department, Refunding RB, Series A, AMT, 5.00%, 8/01/44	\$ 500	\$ 573,805
		138,023,808
Utilities 24.2%		138,023,808
Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A,		
5.38%, 10/01/36	2,200	2,585,330
Antelope Valley-East Kern Water Agency, Refunding RB, 5.00%, 6/01/34	1,075	1,312,242
City of Los Angeles California Department of Water & Power, RB:	1,075	1,512,242
Series A, 5.38%, 7/01/38	9,375	10,435,312
leries A, 5.00%, 7/01/41	1,705	2,057,764
eries A, 5.00%, 7/01/46	2,845	3,417,414
ub-Series A-2 (AGM), 5.00%, 7/01/35	5,000	5,040,750
	5,000	5,040,750
City of Los Angeles California Department of Water & Power, Refunding RB, Series A,	16,000	18 500 280
.25%, 7/01/39		18,509,280
City of Los Angeles California Wastewater System, Refunding RB, Sub-Series A, 5.00%, 6/01/28	2,000	2,312,180
City of San Francisco California Public Utilities Commission Water Revenue, RB:	5 245	6 226 750
eries A, 5.00%, 11/01/39	5,245	6,226,759
Peries B, 5.00%, 11/01/30	10,000	11,361,500
County of Kern California Water Agency Improvement District No. 4, Refunding RB, Series A		
AGM):	1.160	
.00%, 5/01/35	1,460	1,594,626
.00%, 5/01/36	1,430	1,555,397
.00%, 5/01/38	880	948,473
County of Sacramento California Sanitation Districts Financing Authority, RB (NPFGC), 5.00%,		
2/01/36	1,010	1,014,101
Dublin-San Ramon Services District Water Revenue, Refunding RB, 6.00%, 8/01/41	4,000	4,765,280
	Par	
Aunicipal Bonds	(000)	Value
	(000)	, unite
'alitornia (continued)		
Jtilities (continued)		
Utilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series	\$ 17.015	\$ 17.831.890
Utilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b)	\$ 17,015	\$ 17,831,890
Utilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b):		
Vilities (continued) Aast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) Aast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17	6,670	6,990,227
Otilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17	6,670 10,000	6,990,227 10,480,100
Utilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): Eastern A (AGM), 5.00%, 6/01/17 Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33	6,670	6,990,227
Otilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33 El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM),	6,670 10,000 2,505	6,990,227 10,480,100 2,724,839
Otilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33 El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39	6,670 10,000	6,990,227 10,480,100
 dilities (continued) ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 1 Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/19 	6,670 10,000 2,505 10,000	6,990,227 10,480,100 2,724,839 11,930,600
 Atilities (continued) ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 l Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/19 	6,670 10,000 2,505 10,000 11,060	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893
 Atilities (continued) Ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) Ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 A Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Series B, 5.50%, 8/01/39 	6,670 10,000 2,505 10,000 11,060 8,000	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720
 Atilities (continued) Ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) Ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 A Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Series B, 5.50%, 8/01/39 an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 	6,670 10,000 2,505 10,000 11,060 8,000 7,325	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093
 Atilities (continued) Ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) Ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 1 Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Series B, 5.50%, 8/01/39 an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 anta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 	6,670 10,000 2,505 10,000 11,060 8,000	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720
 Atilities (continued) Ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) Ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): Arrise A (AGM), 5.00%, 6/01/17 Auber District, COP, Series H, 5.00%, 7/01/33 A Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 An Diego Public Facilities Financing Authority Sewer, Refunding RB, Series B, 5.50%, 8/01/39 An Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 An Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 Anta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 Apper Santa Clara Valley Joint Powers Authority, Refunding RB, Series A (a): 	6,670 10,000 2,505 10,000 11,060 8,000 7,325 5,000	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093 5,979,700
California (continued) (filities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): teries A (NPFGC), 5.00%, 6/01/17 bub-Series A (AGM), 5.00%, 6/01/17 Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33 El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 Ean Diego Public Facilities Financing Authority Sewer, Refunding RB, Series B, 5.50%, 8/01/39 Ean Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 Ean Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 Eanta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 Upper Santa Clara Valley Joint Powers Authority, Refunding RB, Series A (a): .00%, 8/01/41 .00%, 8/01/41	6,670 10,000 2,505 10,000 11,060 8,000 7,325 5,000 875	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093 5,979,700 1,062,364
 dilities (continued) ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 d) Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/19 b) an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 anta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 Ipper Santa Clara Valley Joint Powers Authority, Refunding RB, Series A (a): .00%, 8/01/41 	6,670 10,000 2,505 10,000 11,060 8,000 7,325 5,000	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093 5,979,700
 dilities (continued) East Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) East Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33 El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/19 b) an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 anta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 Upper Santa Clara Valley Joint Powers Authority, Refunding RB, Series A (a): 	6,670 10,000 2,505 10,000 11,060 8,000 7,325 5,000 875	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093 5,979,700 1,062,364
 dilities (continued) ast Bay California Municipal Utility District Wastewater System Revenue, Refunding RB, Sub-Series A, 5.00%, 6/01/17 (AMBAC) (b) ast Bay California Municipal Utility District Water System Revenue, Refunding RB (b): eries A (NPFGC), 5.00%, 6/01/17 ub-Series A (AGM), 5.00%, 6/01/17 astern Municipal Water District, COP, Series H, 5.00%, 7/01/33 d) Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), .25%, 3/01/39 an Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/19 b) an Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 8/01/39 an Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 2/01/33 anta Clara Valley Water District, Refunding RB, Series A, 5.00%, 6/01/46 Ipper Santa Clara Valley Joint Powers Authority, Refunding RB, Series A (a): .00%, 8/01/41 	6,670 10,000 2,505 10,000 11,060 8,000 7,325 5,000 875	6,990,227 10,480,100 2,724,839 11,930,600 12,549,893 9,128,720 8,696,093 5,979,700 1,062,364

APRIL 30, 2016

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (e)	(000)	Value
California 57.3%		
County/City/Special District/School District 28.0%		
County of Alameda California Joint Powers Authority, Refunding LRB (AGM), 5.00%, 12/01/34	\$ 13,180	\$ 14,025,233
County of San Luis Obispo Community College District, GO, Refunding, Election of 2014, Series A,		
4.00%, 8/01/40	6,585	7,219,516
Desert Community College District California, GO, Series C (AGM), 5.00%, 8/01/17 (b)	16,530	17,441,134
Foothill-De Anza Community College District, GO, Series C, 5.00%, 8/01/40	40,000	46,357,600
Los Angeles Community College District California, GO (b):		
Election of 2001, Series A (NPFGC), 5.00%, 8/01/17	6,647	7,013,842
Election of 2001, Series E-1, 5.00%, 8/01/18	11,770	12,904,157
Election of 2003, Series F-1, 5.00%, 8/01/18	10,000	10,963,600
Los Angeles Community College District California, GO, Refunding, Election of 2008, Series A,		
6.00%, 8/01/19 (b)	9,596	11,196,490
Palomar California Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/44	15,140	18,015,389
Poway Unified School District, GO, Election of 2002, Improvement District 02, Series 1-B (AGM),	10.000	10.116.000
5.00%, 8/01/16 (b)	10,000	10,116,600
Southwestern Community College District, GO, Election of 2008, Series D, 5.00%, 8/01/44	10,820	12,855,350
West Valley-Mission Community College District, GO, Election of 2012, Series B, 4.00%, 8/01/40	17,000	18,740,120
		186,849,031
Education 5.7%		
University of California, RB:		
Series AM, 5.25%, 5/15/44	10,210	12,236,277
Series O, 5.75%, 5/15/19 (b)	11,190	12,865,814
University of California, Refunding RB:		
Series A, 5.00%, 11/01/43	6,001	7,173,327
Municipal Bonds Transferred to	Par	
		Value
Tender Option Bond Trusts (e)	Par (000)	Value
Tender Option Bond Trusts (e) California (continued)		Value
Tender Option Bond Trusts (e) California (continued) Education (continued)		Value
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued):	(000)	
Tender Option Bond Trusts (e) California (continued) Education (continued)		Value \$ 5,919,700
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39	(000)	
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2%	(000) \$ 5,000	\$ 5,919,700 38,195,118
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52	(000) \$ 5,000 14,520	\$ 5,919,700 38,195,118 16,978,672
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43	(000) \$ 5,000	\$ 5,919,700 38,195,118
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%,	(000) \$ 5,000 14,520 19,425	\$ 5,919,700 38,195,118 16,978,672 22,726,779
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43	(000) \$ 5,000 14,520	\$ 5,919,700 38,195,118 16,978,672
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%,	(000) \$ 5,000 14,520 19,425	\$ 5,919,700 38,195,118 16,978,672 22,726,779
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42	(000) \$ 5,000 14,520 19,425	\$ 5,919,700 38,195,118 16,978,672 22,726,779
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3%	(000) \$ 5,000 14,520 19,425	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT,	(000) \$ 5,000 14,520 19,425 19,070	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40	(000) \$ 5,000 14,520 19,425 19,070 5,500	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT,	(000) \$ 5,000 14,520 19,425 19,070	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40	(000) \$ 5,000 14,520 19,425 19,070 5,500	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41	(000) \$ 5,000 14,520 19,425 19,070 5,500	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40	(000) \$ 5,000 14,520 19,425 19,070 5,500	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41	(000) \$ 5,000 14,520 19,425 19,070 5,500	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A, 5.00%, 8/15/52 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41 Utilities 11.1%	(000) \$ 5,000 14,520 19,425 19,070 5,500 13,331	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469 21,832,249 16,478,085
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41 Utilities 11.1% City of Los Angeles California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44	(000) \$ 5,000 14,520 19,425 19,070 5,500 13,331	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469 21,832,249
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41 Utilities 11.1% City of Los Angeles California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 County of San Diego California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 County of San Diego California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 County of San Diego California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 County of San Diego California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 Subject California Wastewater System, COP, Refunding, Series A (AGM): 5.00%, 5/01/18 (b)	(000) \$ 5,000 14,520 19,425 19,070 5,500 13,331 13,790	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469 21,832,249 16,478,085 3,006,629 15,112,077
Tender Option Bond Trusts (e) California (continued) Education (continued) University of California, Refunding RB (continued): Series AF, 5.00%, 5/15/39 Health 9.2% California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/43 California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 Transportation 3.3% City of Los Angeles California Department of Airports, RB, Senior Revenue, Series A, AMT, 5.00%, 5/15/40 City of Los Angeles California Department of Airports, Series D, AMT, 5.00%, 5/15/41 Utilities 11.1% City of Los Angeles California Wastewater System, RB, Green Bonds, Series A, 5.00%, 6/01/44 County of San Diego California Water Authority Financing Corp., COP, Refunding, Series A (AGM): 5.00%, 5/01/18 (b)	(000) \$ 5,000 14,520 19,425 19,070 5,500 13,331 13,790 2,778	\$ 5,919,700 38,195,118 16,978,672 22,726,779 22,019,366 61,724,817 6,379,780 15,452,469 21,832,249 16,478,085 3,006,629

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2016

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BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Municipal Bonds Transferred to	Par		
Tender Option Bond Trusts (e)	(000)	v	alue
California (continued)			
Utilities (continued)			
Rancho Water District Financing Authority, Refunding RB, Series A (AGM), 5.00%, 8/01/34	\$ 5,008	\$	5,463,881
		7	4,169,247
Total Municipal Bonds Transferred to			.,,
···· · · · · · · · · · · · · · · · · ·			
Tender Option Bond Trusts 57.3%		20	2,770,462
Total Long-Term Investments		30	2,770,402
Total Long-Term Investments			
(Cost \$994,889,487) 161.6%		1,07	8,770,533
Short-Term Securities	Shares		Value
BIF California Municipal Money			
Fund, 0.00% (f)(g)	6,488,003	\$	6,488,003
Total Short-Term Securities			
(Cost \$6,488,003) 1.0%			6,488,003
Total Investments			
			1,085,258,536
(Cost \$1,001,377,490*) 162.6%			1,065,256,550
(Cost \$1,001,377,490*) 162.6% Other Assets Less Liabilities 0.9%			5,877,203
Other Assets Less Liabilities 0.9%			
Other Assets Less Liabilities 0.9% Liability for TOB Trust Certificates, Including Interest			5,877,203
Other Assets Less Liabilities0.9%Liability for TOB Trust Certificates, Including InterestExpense and Fees Payable(25.4)%			5,877,203 (169,781,060)
Other Assets Less Liabilities 0.9% Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (25.4)%		\$	5,877,203 (169,781,060)

* As of period end, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$ 832,231,092
Gross unrealized appreciation	\$ 83,893,271
Gross unrealized depreciation	(564,556)
Net unrealized appreciation	\$ 83,328,715

Notes to Schedule of Investments

- (a) When-issued security.
- (b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Variable rate security. Rate as of period end.
- (d) Zero-coupon bond.

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- (e) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured borrowing.
- (f) During the period ended April 30, 2016, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held		Shares Held	
	at July 31,	Net	at April 30,	
Affiliate	2015	Activity	2016	Income
BIF California Municipal Money Fund	505,447	5,982,556	6,488,003	\$ 9

(g) Current yield as of period end.

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For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

APRIL 30, 2016

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Derivative Financial Instruments Outstanding as of Period End Futures Contracts

Contracts			Notional	Ur	realized
Short	Issue	Expiration	Value	Арј	preciation
(29)	5-Year U.S. Treasury Note	June 2016	\$ 3,506,508	\$	12,198
(96)	10-Year U.S. Treasury Note	June 2016	\$12,486,000		65,915
(33)	Long U.S. Treasury Bond	June 2016	\$ 5,389,312		80,330
(12)	Ultra U.S. Treasury Bond	June 2016	\$ 2,056,125		34,294
Total				\$	192,737

Portfolio Abbreviations

AGC	Assured Guarantee Corp.	ARB	Airport Revenue Bonds	GO	General Obligation Bonds
AGM	Assured Guaranty Municipal Corp.	BAM	Build America Mutual Assurance Co.	LRB	Lease Revenue Bonds
AMBAC	American Municipal Bond Assurance	CAB	Capital Appreciation Bonds	NPFGC	National Public Finance Guarantee
	Corp.				Corp.
AMT	Alternative Minimum Tax (subject to)	COP	Certificates of Participation	RB	Revenue Bonds

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2016

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including Fund s own assumptions used in determining the fair value of investments and derivative financial instruments) The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund s policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund s policy regarding valuation of investments, refer to the Fund s most recent financial statements as contained in its semi-annual report.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3		Total
Assets:					
Investments:					
Long-Term Investments ¹		\$ 1,078,770,533		\$ 1,0	078,770,533
Short-Term Securities	\$ 6,488,003				6,488,003
Total Investments	\$ 6,488,003	\$ 1,078,770,533		\$ 1,0)85,258,536
	Level 1	Level 2	Level 3		Total
Derivative Financial Instruments ²					
Assets:					
Interest rate contracts	\$ 192,737			\$	192,737
¹ See above Schedule of Investments for values in each sector.					

See above Schedule of Investments for values in each sector.

² Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

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BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2016

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 455,500			\$ 455,500
Liabilities:				
Bank overdraft		\$ (275,027)		(275,027)
TOB Trust Certificates		(169,698,729)		(169,698,729)
VMTP Shares		(254,000,000)		(254,000,000)
Total	\$ 455,500	\$ (423,973,756)		\$ (423,518,256)

During the period ended April 30, 2016, there were no transfers between levels.

BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC. APRIL 30, 2016

Item 2 Controls and Procedures

- 2(a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3 Exhibits Certifications Attached hereto Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings California Quality Fund, Inc.

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2016

By: <u>/s/ Neal J. Andrews</u> Neal J. Andrews Chief Financial Officer (principal financial officer) of BlackRock MuniHoldings California Quality Fund, Inc.

Date: June 22, 2016