

Shake Shack Inc.  
Form SC 13D/A  
May 20, 2016

OMB  
APPROVAL  
OMB Number:  
Expires:  
Estimated average  
hours per response  
.....

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**SCHEDULE 13D**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**  
**(Amendment No. 6)\***

**Shake Shack Inc.**

**(Name of Issuer)**

**Common Stock, \$0.001 par value per share**

**(Title of Class of Securities)**

**819047 101**

**(CUSIP Number)**

**Jennifer Bellah Maguire**

**Gibson, Dunn & Crutcher LLP**

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

**333 South Grand Avenue**

**Los Angeles, California 90071-3197**

**(213) 229-7986**

**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**May 18, 2016**

**(Date of Event Which Requires Filing of Statement on Schedule 13D)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), checking the following box. "

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 819047 101

Schedule 13D/A

Page 2 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green Equity Investors VI, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) ☒ (b) ☐

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING 6,834,471  
(9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

Edgar Filing: Shake Shack Inc. - Form SC 13D/A

6,834,471

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

6,825,471

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

..

(13) Percent of Class Represented by Amount in Row (11):

18.8% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

PN

Note: All share numbers on these cover pages presented on an as-converted basis.

CUSIP No. 819047 101

Schedule 13D/A

Page 3 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green Equity Investors Side VI, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) ☒ (b) ☐

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

6,834,471

REPORTING (9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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PN

CUSIP No. 819047 101

Schedule 13D/A

Page 4 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

(2) LGP Malted Coinvest LLC  
Check the Appropriate Box if a Member of a Group (See Instructions):

(a) ☒ (b) ☐

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING 6,834,471  
(9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)



CUSIP No. 819047 101

Schedule 13D/A

Page 5 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

GEI Capital VI, LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

6,834,471

REPORTING (9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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OO (Limited Liability Company)

CUSIP No. 819047 101

Schedule 13D/A

Page 6 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Green VI Holdings, LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING 6,834,471  
(9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

CUSIP No. 819047 101

Schedule 13D/A

Page 7 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Leonard Green & Partners, L.P.

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 6,834,471  
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

6,825,471

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(14) Type of Reporting Person (See Instructions):

PN

CUSIP No. 819047 101

Schedule 13D/A

Page 8 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

(2) LGP Management, Inc.  
Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING 6,834,471  
(9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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6,834,471

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

6,825,471

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(14) Type of Reporting Person (See Instructions):

CO



CUSIP No. 819047 101

Schedule 13D/A

Page 9 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Peridot Coinvest Manager LLC

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Delaware

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 6,834,471  
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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6,834,471

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

6,825,471

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(14) Type of Reporting Person (See Instructions):

OO (Limited Liability Company)

CUSIP No. 819047 101

Schedule 13D/A

Page 10 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

Jonathan D. Sokoloff

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

United States of America

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING (9) 6,834,471  
Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

6,834,471

(11) Aggregate Amount Beneficially Owned by Each Reporting Person:

6,825,471

(12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):

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18.8% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

IN

CUSIP No. 819047 101

Schedule 13D/A

Page 11 of 15 Pages

(1) Name of Reporting Persons:

I.R.S. Identification No. of Above Persons (entities only):

J. Kristofer Galashan

(2) Check the Appropriate Box if a Member of a Group (See Instructions):

(a) " (b) "

(3) SEC Use Only:

(4) Source of Funds (See Instructions):

(5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

..

(6) Citizenship or Place of Organization:

Canada

NUMBER OF (7) Sole Voting Power

SHARES

BENEFICIALLY 0

(8) Shared Voting Power

OWNED BY

EACH

REPORTING 6,834,471  
(9) Sole Dispositive Power

PERSON

WITH: 0

(10) Shared Dispositive Power

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18.8% beneficial ownership of the voting stock based on 36,283,690 shares of Common Stock outstanding as of May 4, 2016

(14) Type of Reporting Person (See Instructions):

IN

**ITEM 1. SECURITY AND ISSUER**

This Amendment No. 6 to Schedule 13D (this **Amendment** ) relates to shares of Class A common stock, par value \$0.001 per share (the **A-Common** ) of Shake Shack Inc., a Delaware corporation (the **Issuer** ). Capitalized terms used in this Amendment and not otherwise defined herein shall have the meanings ascribed to them in the Schedule 13D.

The address of the Issuer's principal executive offices is 24 Union Square East, 5th Floor, New York, NY 10003.

**ITEM 2. IDENTITY AND BACKGROUND**

The disclosure provided in Item 2 of the Schedule 13D amended hereby is updated to include the following additional disclosure:

- (a) As of the date of this statement, (i) GEI VI is the record owner of 576,338 shares of A-Common and 3,508,297 shares of the Issuer's Class B common stock, par value \$0.001 per share ( **B-Common** ), (ii) GEI Side VI is the record owner of 2,434,448 shares of A-Common, and (iii) Malted is the record owner of 35,536 shares of A-Common and 262,601 shares of B-Common.

**ITEM 4. PURPOSE OF TRANSACTION**

The disclosure provided in Item 4 of the Schedule 13D amended hereby is updated to include the following additional disclosure:

On May 16, 2016, (i) GEI VI tendered to the Issuer 292,131 LLC Interests and 292,131 shares of B-Common in exchange for 292,131 shares of A-Common, and (ii) Malted tendered to the Issuer 21,867 LLC Interests and 21,867 shares of B-Common in exchange for 21,867 shares of A-Common. Prior and subsequent to the May 16, 2016 redemptions, the Reporting Persons executed the transactions set forth in Item 5(c).

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER**

(a) and (b)

| Reporting             | Number* of<br>Shares With<br>Shared Voting | Sole Beneficial<br>Ownership | Shared<br>Beneficial<br>Ownership* | Percentage<br>of Class<br>Beneficially<br>Owned |
|-----------------------|--------------------------------------------|------------------------------|------------------------------------|-------------------------------------------------|
| Persons               | Power                                      |                              |                                    |                                                 |
| GEI VI                | 6,834,471                                  | 0                            | 6,825,471                          | 18.8%                                           |
| GEI Side VI           | 6,834,471                                  | 0                            | 6,825,471                          | 18.8%                                           |
| Malted                | 6,834,471                                  | 0                            | 6,825,471                          | 18.8%                                           |
| Jonathan D. Sokoloff  | 6,834,471                                  | 0                            | 6,825,471                          | 18.8%                                           |
| J. Kristofer Galashan | 6,834,471                                  | 9,000                        | 6,834,471                          | 18.8%                                           |
| Other                 | 6,834,471                                  | 0                            | 6,825,471                          | 18.8%                                           |

Reporting Persons

\* All share numbers presented in this table assume full conversion of B-Common to A-Common.



- (c) The following table sets forth all transactions with respect to shares of Common Stock effectuated since the most recent filing on Schedule 13D by any of the Reporting Persons. Each day's sales comprised open market transactions made on that day, and the price per share reported is the weighted average sale price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer full information regarding the number of Common Stock and prices at which the trades were effected.

| Reporting Person | Date of Transaction | Number of Shares |                 |
|------------------|---------------------|------------------|-----------------|
|                  |                     | Sold             | Price per Share |
| GEI VI           | May 2, 2016         | 29,958           | \$35.26         |
| GEI Side VI      | May 2, 2016         | 17,855           | \$35.26         |
| Malted           | May 2, 2016         | 2,187            | \$35.26         |
| GEI VI           | May 3, 2016         | 25,514           | \$35.08         |
| GEI Side VI      | May 3, 2016         | 15,206           | \$35.08         |
| Malted           | May 3, 2016         | 1,862            | \$35.08         |
| GEI VI           | May 9, 2016         | 11,169           | \$35.25         |
| GEI Side VI      | May 9, 2016         | 6,656            | \$35.25         |
| Malted           | May 9, 2016         | 815              | \$35.25         |
| GEI VI           | May 10, 2016        | 29,959           | \$35.09         |
| GEI Side VI      | May 10, 2016        | 17,855           | \$35.09         |
| Malted           | May 10, 2016        | 2,186            | \$35.09         |
| GEI VI           | May 11, 2016        | 26,783           | \$35.23         |
| GEI Side VI      | May 11, 2016        | 15,962           | \$35.23         |
| Malted           | May 11, 2016        | 1,955            | \$35.23         |
| GEI VI           | May 13, 2016        | 26,409           | \$36.34         |
| GEI Side VI      | May 13, 2016        | 15,741           | \$36.34         |
| Malted           | May 13, 2016        | 1,928            | \$36.34         |
| GEI VI           | May 16, 2016        | 29,958           | \$35.92         |
| GEI Side VI      | May 16, 2016        | 17,855           | \$35.92         |
| Malted           | May 16, 2016        | 2,187            | \$35.92         |
| GEI VI           | May 17, 2016        | 29,958           | \$36.02         |
| GEI Side VI      | May 17, 2016        | 17,855           | \$36.02         |
| Malted           | May 17, 2016        | 2,187            | \$36.02         |
| GEI VI           | May 18, 2016        | 29,958           | \$35.14         |
| GEI Side VI      | May 18, 2016        | 17,855           | \$35.14         |
| Malted           | May 18, 2016        | 2,187            | \$35.14         |
| GEI VI           | May 19, 2016        | 22,433           | \$35.03         |
| GEI Side VI      | May 19, 2016        | 13,369           | \$35.03         |
| Malted           | May 19, 2016        | 1,637            | \$35.03         |

- (d) Not applicable.

- (e) Not applicable.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this Amendment is true, complete, and correct.

Dated as of May 20, 2016

**Green Equity Investors VI, L.P.**  
**By: GEI Capital VI, LLC, its General Partner**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

**Green Equity Investors Side VI, L.P.**  
**By: GEI Capital VI, LLC, its General Partner**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

**LGP Malted Coinvest LLC**  
**By: Peridot Coinvest Manager LLC, its Manager**  
**By: Leonard Green & Partners, L.P., its Manager**  
**By: LGP Management, Inc., its General Partner**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

**GEI Capital VI, LLC**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

**Green VI Holdings, LLC**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey

Title: Chief Operating Officer and Secretary

**Leonard Green & Partners, L.P.**

**By: LGP Management, Inc., its General  
Partner**

By: /s/ ADRIAN J. MAIZEY

Name: Adrian J. Maizey

Title: Chief Operating Officer and Secretary

**LGP Management, Inc.**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

**Peridot Coinvest Manager LLC**

**By: Leonard Green & Partners, L.P., its  
Manager**

**By: LGP Management, Inc., its General  
Partner**

By: /s/ ADRIAN J. MAIZEY  
Name: Adrian J. Maizey  
Title: Chief Operating Officer and Secretary

/s/ ADRIAN J. MAIZEY  
Adrian J. Maizey, as Attorney-in-Fact for  
Jonathan D. Sokoloff

/s/ ADRIAN J. MAIZEY  
Adrian J. Maizey, as Attorney-in-Fact for  
J. Kristofer Galashan