

Prudential Global Short Duration High Yield Fund, Inc.
Form N-CSR
September 29, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number:	811-22724
Exact name of registrant as specified in charter:	Prudential Global Short Duration High Yield Fund, Inc.
Address of principal executive offices:	655 Broad Street, 17 th Floor Newark, New Jersey 07102
Name and address of agent for service:	Deborah A. Docs 655 Broad Street, 17 th Floor Newark, New Jersey 07102
Registrant's telephone number, including area code:	973-367-7521
Date of fiscal year end:	7/31/2015
Date of reporting period:	7/31/2015

Item 1 Reports to Stockholders

PRUDENTIAL INVESTMENTS»CLOSED-END FUNDS

PRUDENTIAL GLOBAL SHORT DURATION HIGH YIELD FUND, INC.

ANNUAL REPORT · JULY 31, 2015

Objective

High level of current income

The views expressed in this report and information about the Fund's portfolio holdings are for the period covered by this report and are subject to change thereafter.

Prudential Fixed Income is a unit of Prudential Investment Management, Inc. (PIM), a registered investment adviser. PIM is a Prudential Financial company. © 2015 Prudential Financial, Inc. and its related entities. Prudential Investments LLC, Prudential, the Prudential logo, Bring Your Challenges, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

September 15, 2015

Dear Shareholder:

We hope you find the annual report for Prudential Global Short Duration High Yield Fund, Inc. informative and useful. The report covers performance for the 12-month period ended July 31, 2015.

Since market conditions change over time, we believe it is important to maintain a diversified portfolio of funds consistent with your tolerance for risk, time horizon, and financial goals.

Your financial advisor can help you create a diversified investment plan that may include funds covering all the basic asset classes and that reflects your personal investor profile and risk tolerance. Keep in mind, however, that diversification and asset allocation strategies do not assure a profit or protect against loss in declining markets.

Prudential Investments® is dedicated to helping you solve your toughest investment challenges whether it's capital growth, reliable income, or protection from market volatility and other risks. We offer the expertise of Prudential Financial's affiliated asset managers that strive to be leaders in a broad range of funds to help you stay on course to the future you envision. They also manage money for major corporations and pension funds around the world, which means you benefit from the same expertise, innovation, and attention to risk demanded by today's most sophisticated investors.

Thank you for choosing the Prudential Investments family of funds.

Sincerely,

Stuart S. Parker, President

Prudential Global Short Duration High Yield Fund, Inc.

Your Fund's Performance (Unaudited)

Performance data quoted represent past performance and assume the reinvestment of all dividends. Past performance does not guarantee future results. An investor may obtain more recent performance data by visiting our website at www.prudentialfunds.com.

Investment Objective

The Fund seeks to provide a high level of current income by investing primarily in higher-rated, below-investment-grade fixed income instruments of issuers located around the world, including emerging markets.* The Fund seeks to maintain a weighted average portfolio duration of three years or less and a weighted average maturity of five years or less.

**There can be no guarantee the Fund will achieve its objective. Higher-rated high yield bonds, commonly referred to as junk bonds, are below investment grade and are considered speculative. They are rated Ba, B by Moody's Investors Service, Inc. (Moody's); BB, B by Standard & Poor's Ratings Services (S&P) or Fitch Inc. (Fitch); or comparably rated by another nationally recognized statistical rating organization (NRSRO), or if unrated, are considered by PIM to be of comparable quality.*

Performance Snapshot as of 7/31/15

Price Per Share	Total Return For 12 Months Ended 7/31/15
\$17.07 (NAV)	2.31%
\$14.70 (Market Price)	3.28%

Total returns are based on changes in net asset value (NAV) or market price, respectively. NAV total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV. Market Price total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Source: Prudential Investments LLC.

Key Fund Statistics as of 7/31/15

Duration	2.6 years	Average Maturity	3.8 years
----------	-----------	------------------	-----------

Duration shown includes the impact of leverage. Duration measures investment risk that takes into account both a bond's interest payments and its value to maturity. Average Maturity is the average number of years to maturity of the Fund's bonds.

2 Visit our website at www.prudentialfunds.com

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Credit Quality expressed as a percentage of total investments as of 7/31/15

A	0.3%
BBB	3.6
BB	47.9
B	39.9
CCC	5.8
Not Rated	0.5
Cash/Cash Equivalents	2.0
Total Investments	100.0%

Source: PIM

Credit ratings reflect the highest rating assigned by Moody's, S&P, or Fitch. Credit ratings reflect the common nomenclature used by both S&P and Fitch. Where applicable, Moody's ratings are converted to the comparable S&P/Fitch rating tier nomenclature. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Credit ratings are subject to change.

Yield and Dividends as of 7/31/15

Total Monthly Dividends Paid per Share for Period	Current Monthly Dividend Paid per Share	Yield at Market Price as of 7/31/15
\$1.75	\$0.125	10.20%

Yield at Market Price is the annualized rate determined by dividing current monthly dividend paid per share by the market price per share as of July 31, 2015.

Strategy and Performance Overview

How did the Fund perform?

For the 12-month reporting period that ended July 31, 2015, the **Prudential Global Short Duration High Yield Fund, Inc.** returned 3.28% based on market price and 2.31% based on net asset value (NAV). For the same period, the Lipper Closed End High Yield Leveraged Funds Average returned 1.07% and the Barclays Global High Yield Ba/B 1-5 Year 1% Issuer Constrained (USD Hedged) Index (the Index) returned 2.64%. All returns reflect reinvestment of dividends.

What were conditions like in the short-term global high yield corporate bond market?

Global high yield bonds generated a positive total return during the period, despite increased volatility that was driven by the slide in oil prices, concern about a potential interest rate hike by the Federal Reserve (Fed), and uncertainty surrounding Greece's government-debt crisis. With the exception of energy and metals and mining companies, global high yield market performance was fueled by the continuing search for yield, against a backdrop of generally strong fundamentals for high yield issuers. Default rates remained well below historical averages.

The short duration, higher-quality sub-style of global high yield bonds, as measured by the Index, performed significantly better than the broad global index, returning 2.64%. Within this sub-style, debt securities with healthier fundamentals outperformed. BB-rated and B-rated bonds returned 4.22% and 0.33%, respectively. CCC-rated bonds performed the worst, returning -6.76%. Among the best sector performers were financials, chemicals, and health care, with each returning more than 5.6%. The energy sector was by far the worst performer, returning -16.0%. Metals and mining was the only other sector with a significantly negative return, posting -5.0% for the period.

Across the regional components of the broad global high yield universe, the emerging markets component returned 3.5% over the period, compared to the US high yield corporate component, which was up 0.4%. The European high yield corporate component was the outperformer for the period, largely due to its negligible exposure to energy, returning 3.8% for the period.

What strategies proved most beneficial to the Fund's performance?

The Fund benefited from strong sector and security selection during the reporting period.

The Fund's underweight in the energy sector, which sold off significantly during the period, was the largest positive contributor to performance. Overweight positions in the technology, health care and pharmaceutical, and gaming sectors also added to returns.

Solid security selection in the building materials and home construction, technology, transportation and environmental services, and paper and packaging sectors enhanced results.

The Fund benefited from its underweight in energy names, including US-based oil and natural gas companies **Linn Energy** and **Energy XXI**. A lack of exposure to Brazilian mining and exploration company **CMP Participacoes** contributed positively. The Fund's overweights in Venezuela and in US chemical manufacturer **Eastman Chemical Company** also bolstered performance.

What strategies detracted most from the Fund's performance?

Underweight positions in banking and emerging markets sovereign debt hurt performance, as both sectors outperformed the overall high yield market. The Fund's overweights in the metals and mining and industrials sectors also dampened results.

The Fund was hampered by security selection within the retailers and restaurants, consumer, energy, and emerging markets sovereign debt sectors.

An underweight to Russian corporate bonds, which performed well after being downgraded into the high yield category in the first quarter of 2015, detracted from performance during the period.

The largest individual detractors from Fund performance were overweight positions in **Phones 4U**, a UK mobile phone provider; **Afren**, a UK-headquartered oil and gas exploration and production company operating primarily in Nigeria; **Berau Coal**, an Indonesian coal producer; and **Intercontinental Exchange**, a US network of exchanges and clearinghouses for financial and commodity markets.

How did the Fund's borrowing (leverage) strategy affect its performance?

The Fund's use of leverage contributed positively to results as the returns of the securities purchased was in excess of the cost of borrowing.

As of July 31, 2015, the Fund had borrowed approximately \$275 million and was about 28.2% leveraged. During the reporting period, the average amount of leverage utilized by the Fund was about 28.0%.

Did the Fund have exposure to derivatives, and how did they affect performance?

Derivatives in the form of forward currency exchange contracts were used to hedge against the Fund's positions not denominated in US dollars. Changes in the Fund's foreign currency positions were offset by price movements in the Fund's bond holdings, so the use of foreign currency exchange contracts had a minimal effect on performance on a net basis.

Strategy and Performance Overview (continued)

Were there any changes to the Fund's management?

Paul Appleby, CFA, Managing Director for PIM (PIM), has announced his intention to retire effective on or about January 2016. Mr. Appleby currently serves as a portfolio manager for the Fund. After Mr. Appleby retires, the Fund will continue to be managed by a team of seven portfolio managers, which includes Robert Cignarella, CFA, who is a Managing Director and co-head of Prudential Fixed Income's Global Leveraged Finance Team.

In addition, as noted in the Fund's semiannual report dated January 31, 2015, to take greater advantage of the global scope of Prudential Fixed Income's resources and enhance our service to investors, Pramerica Investment Management Limited (PIML), an indirect wholly owned subsidiary of PIM, was added in a sub-advisory role to the Fund. This Board-approved change, which was effective on May 1, 2015, had no impact on the Fund's management team, investment process, or strategy. PIML has been increasingly involved in providing research that supports investments made in the Fund, and this addition has helped to facilitate the Fund's trading activities due to time zone differences outside the U.S. The fee for PIML's services is paid by PIM, not the Fund or the Fund's manager. Based in London, PIML has a staff of 52 employees, including 28 investment professionals.

Benchmark Definitions

Barclays Global High Yield Ba/B 1-5 Year 1% Issuer Constrained Index

The Barclays Global High Yield Ba/B 1-5 Year 1% Issuer Constrained Index is an unmanaged index which represents the performance of short duration higher-rated high yield bonds in the United States, developed markets, and emerging markets.

Source: Barclays.

Lipper Closed End High Yield Leveraged Funds Average

The Lipper High Yield Funds (Leveraged) Average (Lipper Average) represents returns based on an average return of 35 funds in the Lipper Closed-End High Yield Funds (Leveraged) category.

Investors cannot invest directly in an index or average.

Looking for additional information?

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

The Fund is traded under the symbol GHY, and its closing market price is available online on most financial websites and may be available in most newspapers under the New York Stock Exchange (NYSE) listings. The daily NAV is available online under the symbol XGHYX on most financial websites. *Barron's* and *The Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues press releases that can be found on most major financial websites as well as on www.prudentialfunds.com.

In a continuing effort to provide information concerning the Fund, shareholders may go to www.prudentialfunds.com or call 1 (800) 451-6788 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price, and other information.

6 Visit our website at www.prudentialfunds.com

Portfolio of Investments

as of July 31, 2015

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
LONG-TERM INVESTMENTS 134.3%				
BANK LOANS(a) 5.4%				
Building Materials & Construction 0.5%				
Materis CHRYSO SA (France)	4.750%	08/13/21	EUR 3,000	\$ 3,272,390
Capital Goods 0.5%				
Laureate Education, Inc.	5.000	06/16/18	2,437	2,272,377
Neff Rental LLC	7.250	06/09/21	1,054	1,040,628
				3,313,005
Chemicals 0.1%				
Axalta Coating Systems (US Holdings), Inc.	3.750	02/01/20	944	942,125
Foods 1.0%				
Agrokor DD Spv2 (Croatia), PIK	9.500	06/04/18	EUR 4,700	5,216,616
Jacobs Douwe Egberts (Netherlands)	4.250	07/02/22	EUR 1,900	2,094,173
				7,310,789
Gaming 0.9%				
Gala Group Finance PLC (United Kingdom), RegS	5.511	05/25/18	GBP 4,000	6,247,452
Metals 1.1%				
FMG Resources (August 2006) Pty. Ltd.	3.750	06/30/19	4,471	3,658,687
Murray Energy Corp.	7.500	04/16/20	5,000	4,143,750
				7,802,437
Non-Captive Finance 0.5%				
Scout24 AG (Germany)	3.750	02/28/21	EUR 3,000	3,291,806
Technology 0.4%				
BMC Software Finance, Inc.	5.000	09/10/20	2,743	2,501,419
Telecommunications 0.4%				
Communications Sales & Leasing, Inc.	5.000	10/24/22	3,100	3,017,332
TOTAL BANK LOANS (cost \$42,429,865)				37,698,755

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS 89.6%				
Airlines 2.1%				
Continental Airlines, Inc., Pass-Through Trust, Series 2012-3, Class C, Pass-Through Certificates(b)	6.125%	04/29/18	14,280	\$ 14,922,600
Automotive 0.6%				
American Axle & Manufacturing, Inc.,				
Gtd. Notes	5.125	02/15/19	1,050	1,068,375
Gtd. Notes	7.750	11/15/19	2,722	3,069,055
				4,137,430
Building Materials & Construction 6.3%				
Beazer Homes USA, Inc.,				
Gtd. Notes	5.750	06/15/19	3,275	3,258,625
Sr. Sec d. Notes(b)	6.625	04/15/18	6,250	6,437,500
D.R. Horton, Inc., Gtd. Notes(b)	6.500	04/15/16	2,525	2,588,125
HD Supply, Inc., Gtd. Notes	11.500	07/15/20	1,500	1,742,805
KB Home, Gtd. Notes(b)	4.750	05/15/19	1,950	1,945,125
Lennar Corp.,				
Gtd. Notes(b)	4.500	06/15/19	3,125	3,226,562
Gtd. Notes(b)	4.500	11/15/19	5,000	5,168,750
Standard Pacific Corp., Gtd. Notes(b)	8.375	05/15/18	7,750	8,854,375
US Concrete, Inc., Sr. Sec d. Notes(b)	8.500	12/01/18	7,500	7,931,250
USG Corp., Sr. Unsec d. Notes	9.750	01/15/18	1,500	1,706,250
William Lyon Homes, Inc., Gtd. Notes	8.500	11/15/20	1,000	1,077,500
				43,936,867
Cable & Satellite 7.8%				
Cablevision Systems Corp.,				
Sr. Unsec d. Notes(b)	7.750	04/15/18	2,065	2,232,781
Sr. Unsec d. Notes(b)	8.625	09/15/17	10,531	11,570,936
CCO Holdings LLC/CCO Holdings Capital Corp.,				
Gtd. Notes(b)	6.500	04/30/21	11,193	11,703,681
Gtd. Notes	7.000	01/15/19	1,734	1,801,193
Gtd. Notes	7.375	06/01/20	1,000	1,057,707
Cequel Communications Holdings I LLC/Cequel Capital Corp.,				
Sr. Unsec d. Notes, 144A	6.375	09/15/20	2,405	2,423,037
CSC Holdings LLC, Sr. Unsec d. Notes(b)	7.875	02/15/18	1,000	1,097,500

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Cable & Satellite (cont d.)				
DISH DBS Corp.,				
Gtd. Notes	4.250%	04/01/18	2,355	\$ 2,396,213
Gtd. Notes(b)	4.625	07/15/17	5,000	5,131,250
Gtd. Notes	7.875	09/01/19	1,900	2,125,625
Harron Communications LP/Harron Finance Corp., Sr. Unsec d. Notes, 144A (original cost \$8,118,125; purchased 04/14/15 - 06/11/15)(b)(c)(d)	9.125	04/01/20	7,400	7,982,750
UPCB Finance V Ltd. (Netherlands), Sr. Sec d. Notes, 144A	7.250	11/15/21	4,664	5,025,244
				54,547,917
Capital Goods 6.6%				
Anixter, Inc., Gtd. Notes(b)	5.625	05/01/19	1,000	1,055,000
BlueLine Rental Finance Corp., Sec d. Notes, 144A (original cost \$1,112,500; purchased 01/16/14 - 02/12/14)(b)(c)(d)	7.000	02/01/19	1,100	1,094,500
Case New Holland Industrial, Inc., Gtd. Notes(b)	7.875	12/01/17	2,000	2,205,000
Clean Harbors, Inc., Gtd. Notes(b)	5.250	08/01/20	950	972,705
Cleaver-Brooks, Inc., Sr. Sec d. Notes, 144A (original cost \$2,286,375; purchased 03/21/14 - 10/06/14)(b)(c)(d)	8.750	12/15/19	2,100	1,995,000
CNH Industrial Capital LLC, Gtd. Notes, 144A	3.875	07/16/18	1,875	1,889,062
Dycom Investments, Inc., Gtd. Notes	7.125	01/15/21	1,000	1,047,500
Laureate Education, Inc., Gtd. Notes, 144A(b)	9.250	09/01/19	3,900	3,670,875
Michael Baker International, Inc., Sr. Sec d. Notes, 144A(b)	8.250	10/15/18	4,725	4,559,625
Polymer Group, Inc., Sr. Sec d. Notes(b)	7.750	02/01/19	660	676,500
Safway Group Holding LLC/Safway Finance Corp., Sec d. Notes, 144A(b)	7.000	05/15/18	6,950	7,089,000
SPX Corp., Gtd. Notes(b)	6.875	09/01/17	5,205	5,588,869
Terex Corp., Gtd. Notes(b)	6.500	04/01/20	5,850	6,040,125
Unifrax I LLC/Unifrax Holding Co., Gtd. Notes, 144A (original cost \$6,120,000; purchased 07/28/14)(b)(c)(d)	7.500	02/15/19	6,000	6,000,000
WireCo WorldGroup, Inc., Gtd. Notes	9.500	05/15/17	2,600	2,405,000
				46,288,761

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Chemicals 4.5%				
Axalta Coating Systems US Holdings Inc./Axalta Coating Systems Dutch Holding B BV, Gtd. Notes, 144A(b)	7.375 %	05/01/21	14,123	\$ 15,040,995
Hexion US Finance Corp., Sr. Sec d. Notes	8.875	02/01/18	2,180	1,896,600
Huntsman International LLC, Gtd. Notes	8.625	03/15/21	1,600	1,677,600
Koppers, Inc., Gtd. Notes(b)	7.875	12/01/19	7,075	7,196,266
PolyOne Corp., Sr. Unsec d. Notes(b)	7.375	09/15/20	5,204	5,420,018
				31,231,479
Consumer 1.4%				
Jarden Corp., Gtd. Notes(b)	7.500	05/01/17	1,320	1,437,150
Scotts Miracle-Gro Co. (The), Gtd. Notes	6.625	12/15/20	1,405	1,464,713
Service Corp. International, Sr. Unsec d. Notes(b)	7.000	06/15/17	6,140	6,631,200
				9,533,063
Electric 3.1%				
AES Corp. (The),				
Sr. Unsec d. Notes(b)	3.283(a)	06/01/19	1,150	1,138,500
Sr. Unsec d. Notes	7.375	07/01/21	1,525	1,673,687
DPL, Inc.,				
Sr. Unsec d. Notes	6.500	10/15/16	219	228,308
Sr. Unsec d. Notes	7.250	10/15/21	1,800	1,919,250
Dynegy, Inc., Gtd. Notes, 144A	6.750	11/01/19	4,650	4,801,125
GenOn Energy, Inc., Sr. Unsec d. Notes	9.500	10/15/18	1,350	1,356,750
Mirant Mid Atlantic LLC, Series B, Pass-Through Trust, Pass-Through Certificates(b)	9.125	06/30/17	470	496,022
NRG Energy, Inc.,				
Gtd. Notes(b)	7.625	01/15/18	5,734	6,220,243
Gtd. Notes	7.875	05/15/21	675	710,856
Gtd. Notes(b)	8.250	09/01/20	2,750	2,864,125
NRG REMA LLC, Series B, Pass-Through Certificates(c)	9.237	07/02/17	434	451,322
				21,860,188

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Energy - Other 1.5%				
Citgo Holding, Inc., Sr. Sec d. Notes, 144A	10.750 %	02/15/20	2,550	\$ 2,607,375
EP Energy LLC/EP Energy Finance, Inc., Gtd. Notes(b)	9.375	05/01/20	1,000	1,032,500
Kodiak Oil & Gas Corp., Gtd. Notes(b)	8.125	12/01/19	3,500	3,609,375
PHI, Inc., Gtd. Notes(b)	5.250	03/15/19	1,475	1,338,563
WPX Energy, Inc., Sr. Unsec d. Notes	7.500	08/01/20	1,825	1,852,375
				10,440,188
Foods 3.7%				
Constellation Brands, Inc.,				
Gtd. Notes(b)	3.875	11/15/19	2,750	2,804,656
Gtd. Notes(b)	7.250	09/01/16	1,100	1,160,500
Cott Beverages, Inc. (Canada), Gtd. Notes, 144A	6.750	01/01/20	2,350	2,446,938
Diamond Foods, Inc., Gtd. Notes, 144A	7.000	03/15/19	4,800	4,908,000
Landry s, Inc., Gtd. Notes, 144A				
(original cost \$9,131,781; purchased 11/20/14 -				
05/07/15)(b)(c)(d)	9.375	05/01/20	8,500	9,116,250
Shearer s Foods LLC/Chip Finance Corp.,				
Sr. Sec d. Notes, 144A	9.000	11/01/19	2,750	2,956,250
Smithfield Foods, Inc.,				
Sr. Unsec d. Notes	7.750	07/01/17	1,507	1,655,816
Sr. Unsec d. Notes, 144A	5.250	08/01/18	600	612,900
				25,661,310
Gaming 5.2%				
Boyd Gaming Corp., Gtd. Notes	9.000	07/01/20	2,000	2,175,000
CCM Merger, Inc., Gtd. Notes, 144A				
(original cost \$2,135,000; purchased 05/21/14)(c)(d)	9.125	05/01/19	2,000	2,160,000
GLP Capital LP/GLP Financing II, Inc., Gtd. Notes(b)	4.375	11/01/18	2,370	2,452,950
Isle of Capri Casinos, Inc., Gtd. Notes	8.875	06/15/20	3,725	4,023,000
MGM Resorts International,				
Gtd. Notes(b)	7.625	01/15/17	6,889	7,319,562
Gtd. Notes(b)	8.625	02/01/19	7,500	8,456,250
Penn National Gaming, Inc., Sr. Unsec d. Notes	5.875	11/01/21	475	484,500
Pinnacle Entertainment, Inc., Gtd. Notes(b)	8.750	05/15/20	6,750	7,104,375
Scientific Games Corp., Gtd. Notes	8.125	09/15/18	2,050	1,978,250
				36,153,887

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Healthcare & Pharmaceutical 10.8%				
Acadia Healthcare Co., Inc., Gtd. Notes(b)	12.875 %	11/01/18	2,650	\$ 2,875,250
Capella Healthcare, Inc., Gtd. Notes(b)	9.250	07/01/17	1,500	1,545,000
Capsugel SA, Sr. Unsec d. Notes, PIK, 144A	7.000	05/15/19	1,825	1,847,813
CHS/Community Health Systems, Inc., Gtd. Notes(b)	8.000	11/15/19	9,108	9,574,685
Emdeon, Inc., Gtd. Notes(b)	11.000	12/31/19	8,700	9,417,750
Endo Finance LLC/Endo Finco, Inc., Gtd. Notes, 144A	7.250	12/15/20	2,150	2,257,500
HCA, Inc., Gtd. Notes(b)	6.500	02/15/16	2,500	2,565,625
Gtd. Notes(b)	8.000	10/01/18	2,050	2,367,750
Sr. Sec d. Notes(b)	3.750	03/15/19	3,800	3,854,625
Sr. Sec d. Notes(b)	4.250	10/15/19	1,275	1,312,453
Kindred Healthcare, Inc., Gtd. Notes, 144A(b)	8.000	01/15/20	3,525	3,815,812
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, Gtd. Notes, 144A	4.875	04/15/20	5,825	5,994,799
MedAssets, Inc., Gtd. Notes(b)	8.000	11/15/18	5,319	5,485,219
Tenet Healthcare Corp., Sr. Sec d. Notes(b)	6.250	11/01/18	2,626	2,868,905
Sr. Unsec d Notes, 144A	5.000	03/01/19	9,775	9,872,750
Valeant Pharmaceuticals International, Inc., Gtd. Notes, 144A(b)	5.375	03/15/20	5,725	5,882,437
Gtd. Notes, 144A	6.375	10/15/20	1,685	1,775,569
Gtd. Notes, 144A	6.750	08/15/18	2,000	2,101,250
				75,415,192
Leisure 2.0%				
Carlson Travel Holdings, Inc., Sr. Unsec d. Notes, PIK, 144A (original cost \$2,100,000; purchased 06/26/14)(c)(d)	7.500	08/15/19	2,100	2,126,250
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp., Gtd. Notes(b)	5.250	03/15/21	5,175	5,362,335
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., Sr. Sec d. Notes, 144A (original cost \$3,749,250; purchased 07/30/13 - 04/20/15)(b)(c)(d)	5.000	08/01/18	3,675	3,757,688
NCL Corp. Ltd., Sr. Unsec d. Notes, 144A	5.250	11/15/19	1,200	1,242,000
Royal Caribbean Cruises Ltd., Sr. Unsec d. Notes	7.250	03/15/18	1,650	1,812,855
				14,301,128

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Media & Entertainment 2.6%				
AMC Networks, Inc., Gtd. Notes(b)	7.750%	07/15/21	5,795	\$ 6,258,600
Cinemark USA, Inc., Gtd. Notes(b)	7.375	06/15/21	1,050	1,113,000
Clear Channel Worldwide Holdings, Inc., Gtd. Notes	7.625	03/15/20	260	269,425
Clearwire Communications LLC/Clearwire Finance, Inc., Sr. Sec d. Notes, 144A(b)	14.750	12/01/16	2,500	2,875,000
Entercom Radio LLC, Gtd. Notes(b)	10.500	12/01/19	5,000	5,325,000
National CineMedia LLC, Sr. Sec d. Notes	6.000	04/15/22	675	695,250
Sr. Unsec d. Notes	7.875	07/15/21	1,500	1,578,750
				18,115,025
Metals 2.4%				
AK Steel Corp., Sr. Sec d. Notes(b)	8.750	12/01/18	6,955	7,059,325
Alcoa, Inc., Sr. Unsec d. Notes(b)	6.750	07/15/18	2,700	2,970,000
Cliffs Natural Resources, Inc., Sr. Unsec d. Notes	5.950	01/15/18	2,100	1,123,500
JMC Steel Group, Inc., Sr. Unsec d. Notes, 144A (original cost \$1,262,500; purchased 11/26/14)(c)(d)	8.250	03/15/18	1,250	1,109,375
Peabody Energy Corp., Gtd. Notes(b)	6.000	11/15/18	2,600	949,000
Steel Dynamics, Inc., Gtd. Notes(b)	6.125	08/15/19	3,400	3,570,000
				16,781,200
Non-Captive Finance 2.6%				
International Lease Finance Corp., Sr. Unsec d. Notes(b)	8.875	09/01/17	7,500	8,353,125
KCG Holdings, Inc., Sr. Sec d. Notes, 144A	6.875	03/15/20	1,575	1,496,250
OneMain Financial Holdings, Inc., Gtd. Notes, 144A(b)	6.750	12/15/19	3,375	3,560,625
SLM Corp., Sr. Unsec d. Notes, MTN(b)	8.450	06/15/18	4,775	5,157,000
				18,567,000
Packaging 2.9%				
AEP Industries, Inc., Sr. Unsec d. Notes(b)	8.250	04/15/19	5,385	5,465,775
Beverage Packaging Holdings Luxembourg II SA (New Zealand), Gtd. Notes, 144A	6.000	06/15/17	1,875	1,865,625
Greif, Inc., Sr. Unsec d. Notes(b)	6.750	02/01/17	865	908,250
Sr. Unsec d. Notes(b)	7.750	08/01/19	6,050	6,715,500

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Packaging (cont d.)				
PaperWorks Industries, Inc., Sr. Sec d. Notes, 144A(b)	9.500%	08/15/19	3,025	\$ 3,055,250
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC (New Zealand), Gtd. Notes	9.875	08/15/19	750	788,906
Sealed Air Corp., Gtd. Notes, 144A	6.500	12/01/20	1,260	1,398,600
				20,197,906
Pipelines & Other 0.7%				
Ferrellgas Partners LP/Ferrellgas Partners Finance Corp., Sr. Unsec d. Notes	8.625	06/15/20	800	828,000
Rockies Express Pipeline LLC, Sr. Unsec d. Notes, 144A (original cost \$2,842,188; purchased 01/10/13 - 02/22/13)(b)(c)(d)	6.000	01/15/19	2,850	2,914,125
Sunoco LP/Sunoco Finance Corp., Gtd. Notes, 144A	5.500	08/01/20	1,050	1,068,375
				4,810,500
Real Estate Investment Trusts 0.4%				
CTR Partnership LP/Caretrust Capital Corp., Gtd. Notes	5.875	06/01/21	975	994,500
MPT Operating Partnership LP/MPT Finance Corp., Gtd. Notes	6.375	02/15/22	1,475	1,569,031
				2,563,531
Retailers 1.6%				
Academy Ltd./Academy Finance Corp., Gtd. Notes, 144A	9.250	08/01/19	6,250	6,539,062
Family Tree Escrow LLC, Gtd. Notes, 144A	5.250	03/01/20	850	896,750
HT Intermediate Holdings Corp., Sr. Unsec d. Notes, PIK, 144A	12.000	05/15/19	425	420,750
L Brands, Inc., Gtd. Notes	8.500	06/15/19	1,150	1,352,688
Petco Holdings, Inc., Sr. Unsec d. Notes, PIK, 144A (original cost \$1,938,281; purchased 01/30/13)(b)(c)(d)	8.500	10/15/17	1,875	1,925,391
				11,134,641
Technology 11.9%				
Ancestry.com, Inc., Gtd. Notes	11.000	12/15/20	500	567,500

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Technology (cont d.)				
Audatex North America, Inc., Gtd. Notes, 144A(b)	6.000%	06/15/21	5,290	\$ 5,402,412
Brightstar Corp., Gtd. Notes, 144A (original cost \$7,528,263; purchased 01/04/13 - 11/14/14)(b)(c)(d)	9.500	12/01/16	7,030	7,153,025
Sr. Unsec d. Notes, 144A (original cost \$2,770,643; purchased 07/26/13 - 11/13/13)(b)(c)(d)	7.250	08/01/18	2,750	2,901,250
CommScope Holding Co., Inc., Sr. Unsec d. Notes, PIK, 144A(b)	6.625	06/01/20	6,355	6,609,200
CommScope, Inc., Sr. Sec d. Notes, 144A(b)	4.375	06/15/20	3,475	3,496,719
CoreLogic, Inc., Gtd. Notes(b)	7.250	06/01/21	3,350	3,542,625
First Data Corp., Gtd. Notes(b)	12.625	01/15/21	10,960	12,686,200
Sr. Sec d. Notes, 144A	7.375	06/15/19	208	216,965
Sr. Sec d. Notes, 144A(b)	8.875	08/15/20	1,210	1,267,475
Freescale Semiconductor, Inc., Sr. Sec d. Notes, 144A	5.000	05/15/21	1,265	1,284,766
Sr. Sec d. Notes, 144A	6.000	01/15/22	5,495	5,742,275
Igloo Holdings Corp., Sr. Unsec d. Notes, PIK, 144A(b)	8.250	12/15/17	3,750	3,801,562
Interactive Data Corp., Gtd. Notes, 144A(b)	5.875	04/15/19	7,990	8,109,850
Sophia LP/Sophia Finance, Inc., Gtd. Notes, 144A	9.750	01/15/19	5,310	5,668,425
SunGard Data Systems, Inc., Gtd. Notes(b)	6.625	11/01/19	740	764,820
Gtd. Notes(b)	7.375	11/15/18	11,211	11,569,752
Gtd. Notes	7.625	11/15/20	2,300	2,412,125
				83,196,946
Telecommunications 6.6%				
CenturyLink, Inc., Sr. Unsec d. Notes(b)	5.150	06/15/17	695	721,062
Frontier Communications Corp., Sr. Unsec d. Notes	8.125	10/01/18	1,500	1,612,500
Level 3 Financing, Inc., Gtd. Notes	3.914(a)	01/15/18	1,270	1,282,700
Gtd. Notes	7.000	06/01/20	4,700	4,958,500
Gtd. Notes(b)	8.625	07/15/20	6,600	7,045,500

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Telecommunications (cont d.)				
Qwest Capital Funding, Inc., Gtd. Notes	6.500%	11/15/18	4,000	\$ 4,280,000
Sprint Communications, Inc., Sr. Unsec d. Notes(b)	8.375	08/15/17	12,700	13,430,250
T-Mobile USA, Inc., Gtd. Notes	6.542	04/28/20	1,375	1,448,425
Gtd. Notes	6.625	11/15/20	1,000	1,040,000
Windstream Corp., Gtd. Notes	7.750	10/15/20	2,000	1,831,250
Windstream Holdings, Inc., Gtd. Notes(b)	7.875	11/01/17	3,750	3,796,875
Zayo Group LLC/Zayo Capital, Inc., Gtd. Notes	10.125	07/01/20	4,521	5,018,310
				46,465,372
Transportation 2.3%				
Hertz Corp. (The), Gtd. Notes(b)	4.250	04/01/18	3,125	3,179,687
Gtd. Notes(b)	6.750	04/15/19	3,000	3,096,570
Gtd. Notes(b)	7.500	10/15/18	3,069	3,161,070
XPO Logistics, Inc., Sr. Unsec d. Notes, 144A(b)	7.875	09/01/19	6,100	6,519,375
				15,956,702
TOTAL CORPORATE BONDS				
(cost \$632,730,326)				626,218,833
FOREIGN BONDS 39.3%				
Argentina 0.6%				
YPF SA, Sr. Unsec d. Notes, 144A	8.875%	12/19/18	3,830	3,983,200
Sr. Unsec d. Notes, RegS	8.875	12/19/18	400	416,000
				4,399,200
Australia 0.1%				
FMG Resources (August 2006) Pty Ltd., Gtd. Notes, 144A	8.250	11/01/19	972	707,130
Barbados 0.2%				
Columbus International, Inc., Gtd. Notes, RegS (original cost \$1,075,000; purchased 06/11/15)(c)(d)	7.375	03/30/21	1,000	1,062,500

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
FOREIGN BONDS (Continued)				
Brazil 2.4%				
Bertin SA/Bertin Finance Ltd.,				
Gtd. Notes, 144A(b)	10.250%	10/05/16	1,980	\$ 2,117,442
Gtd. Notes, RegS(b)	10.250	10/05/16	6,000	6,416,490
JBS USA LLC/JBS USA Finance, Inc., Gtd. Notes, 144A				
(original cost \$1,068,500; purchased 06/10/15)(c)(d)	8.250	02/01/20	1,000	1,060,000
Minerva Luxembourg SA, Gtd. Notes, 144A	12.250	02/10/22	3,325	3,657,500
Petrobras Global Finance BV,				
Gtd. Notes	2.000	05/20/16	1,500	1,479,330
Gtd. Notes	3.875	01/27/16	2,000	2,002,760
				16,733,522
Canada 4.3%				
Bombardier, Inc.,				
Sr. Unsec d. Notes, 144A(b)	4.750	04/15/19	1,525	1,376,313
Sr. Unsec d. Notes, 144A(b)	7.500	03/15/18	6,375	6,434,766
Brookfield Residential Properties, Inc., Gtd. Notes, 144A	6.500	12/15/20	3,025	3,055,250
Kissner Milling Co., Ltd., Sr. Sec d. Notes, 144A (original cost \$2,103,000; purchased 05/15/14 - 02/03/15)(c)(d)				
	7.250	06/01/19	2,100	2,086,875
Lundin Mining Corp., Sr. Sec d. Notes, 144A(b)	7.500	11/01/20	7,075	7,181,125
NCSG Crane & Heavy Haul Services, Sec d. Notes, 144A(b)	9.500	08/15/19	1,925	1,251,250
Telesat Canada/Telesat LLC, Gtd. Notes, 144A(b)	6.000	05/15/17	7,740	7,870,612
Tembec Industries, Inc., Sr. Sec d. Notes, 144A	9.000	12/15/19	1,250	1,012,500
				30,268,691
Colombia 0.4%				
Pacific Rubiales Energy Corp.,				
Gtd. Notes, 144A	5.375	01/26/19	400	284,000
Gtd. Notes, 144A(b)	7.250	12/12/21	4,000	2,820,000
				3,104,000
France 4.2%				
Alcatel-Lucent USA, Inc.,				
Gtd. Notes, 144A(b)	4.625	07/01/17	2,800	2,891,000
Gtd. Notes, 144A(b)	6.750	11/15/20	5,150	5,536,250
Gtd. Notes, 144A(b)	8.875	01/01/20	5,995	6,519,563

See Notes to Financial Statements.

Portfolio of Investments

as of July 31, 2015 continued

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
FOREIGN BONDS (Continued)				
France (cont d.)				
Dry Mix Solutions Investissements SAS, Sr. Sec d. Notes, 144A(b)	4.236%(a)	06/15/21	EUR 3,500	\$ 3,819,080
Financiere Quick SAS, Sr. Sec d. Notes, 144A(b)	4.731(a)	04/15/19	EUR 1,525	1,497,298
Numericable Group SA, Sr. Sec d. Notes, 144A(b)	4.875	05/15/19	5,470	5,552,050
Picard Groupe SA, Sr. Sec d. Notes, 144A	4.245(a)	08/01/19	EUR 825	908,411
THOM Europe SAS, Sr. Sec d. Notes, 144A(b)	7.375	07/15/19	EUR 2,500	2,893,201
				29,616,853
Germany 4.3%				
BMBG Bond Finance SCA, Sr. Sec d. Notes, 144A	4.981(a)	10/15/20	EUR 4,800	5,297,955
Galapagos SA, Sr. Sec d. Notes, 144A	4.736(a)	06/15/21	EUR 5,000	5,437,982
Schaeffler Holding Finance BV, Gtd. Notes, 144A(b)	3.250	05/15/19	EUR 2,000	2,216,816
Sr. Sec d. Notes, PIK, 144A	6.250	11/15/19	1,450	1,531,563
Sr. Sec d. Notes, PIK, 144A(b)	6.875	08/15/18	6,150	6,365,250
Sr. Sec d. Notes, PIK, 144A(b)	6.875	08/15/18	EUR 1,900	2,159,707
Techem GmbH, Sr. Sec d. Notes, MTN, RegS(b)	6.125	10/01/19	EUR 3,000	3,455,367
Trionista TopCo GmbH, Gtd. Notes, RegS	6.875	04/30/21	EUR 1,000	1,163,354
ZF North America Capital, Inc., Gtd. Notes, 144A	4.000	04/29/20	2,500	2,521,875
				30,149,869
Indonesia 0.9%				
Berau Capital Resources Pte Ltd., Sr. Sec d. Notes, RegS (original cost \$6,237,063; purchased 01/03/13 - 02/04/13)(c)(d)	12.500	07/08/49	5,725	3,583,850
TBG Global Pte Ltd., Gtd. Notes, 144A	4.625	04/03/18	1,500	1,503,750
Gtd. Notes, RegS	4.625	04/03/18	500	501,250
Theta Capital Pte Ltd., Gtd. Notes, RegS	7.000	05/16/19	350	358,736
				5,947,586
Ireland 1.0%				
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., Gtd. Notes, 144A	6.250	01/31/19	400	411,000
Gtd. Notes, 144A	6.750	01/31/21	1,950	1,998,750
Gtd. Notes, 144A	9.125	10/15/20	500	526,875

See Notes to Financial Statements.

Edgar Filing: Prudential Global Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
FOREIGN BONDS (Continued)				
Ireland (cont d.)				
Smurfit Kappa Acquisitions, Sr. Sec d. Notes, 144A	4.875%	09/15/18	4,038	\$ 4,270,185
				7,206,810
Italy 1.9%				
GCL Holdings SCA, Sec d. Notes, RegS	9.375	04/15/18	EUR 1,400	1,606,739
Telecom Italia Capital SA, Gtd. Notes	6.999	06/04/18	6,175	6,792,500
Wind Acquisition Finance SA, Sr. Sec d. Notes, 144A	3.981(a)	07/15/20	EUR 2,000	2,195,400
Sr. Sec d. Notes, 144A	6.500	04/30/20		