

Clean Coal Technologies Inc.
Form SC 13D
January 03, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No.)*

CLEAN COAL TECHNOLOGIES, INC.

(Name of Issuer)

Common Stock, par value \$0.00001 per share

(Title of Class of Securities)

18450P101

(CUSIP Number)

Elita Natalia Sekar

Jl. Jend. A. Yani, No. 13K

RT 002/RW 002, Tanah Sareal

Bogor 16161

Indonesia

Telephone: (62) 8777-0215-950

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2013

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

CUSIP No. 18450P101

2

1 Names of reporting persons.

Chateau Asset Management SPC

2 Check the appropriate box if a member of a group

(a) (b)

3 SEC use only

4 Source of funds

OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

Cayman Islands

7 Sole voting power

Number of

shares

0

beneficially

8 Shared voting power

owned by

each

56,000,000

9 Sole dispositive power

reporting

person

0

with

10 Shared dispositive power

56,000,000

11 Aggregate amount beneficially owned by each reporting person

3

56,000,000

12 Check if the aggregate amount in Row (11) excludes certain shares

13 Percent of class represented by amount in Row (11)

6.17%

14 Type of reporting person

OO (Cayman Islands Exempt Segregated Portfolio Company)

CUSIP No. 18450P101

3

1 Names of reporting persons.

Elita Natalia Sekar

2 Check the appropriate box if a member of a group

(a) (b)

3 SEC use only

4 Source of funds

OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

Indonesia

7 Sole voting power

Number of

shares

0

beneficially

8 Shared voting power

owned by

each

56,000,000

9 Sole dispositive power

reporting

person

0

with

10 Shared dispositive power

56,000,000

11 Aggregate amount beneficially owned by each reporting person

5

56,000,000

12 Check if the aggregate amount in Row (11) excludes certain shares

13 Percent of class represented by amount in Row (11)

6.17%

14 Type of reporting person

IN

Item 1. Security and Issuer.

This statement on Schedule 13D (this statement) relates to the shares of common stock, par value \$0.00001 per share (the Common Shares), of Clean Coal Technologies, Inc., a Nevada corporation (the Issuer), which has its principal executive offices at 295 Madison Avenue (12th Floor), New York, NY.

Item 2. Identity and Background.

This statement is being filed by the following persons (collectively, the Reporting Persons): (i) Chateau Asset Management SPC, (CAM), for and on behalf of the ASEAN Mining Development Segregated Portfolio, a Cayman Islands exempted segregated portfolio company and (ii) Elita Natalia Sekar (Ms. Sekar), a citizen of the Republic of Indonesia. Ms. Sekar is the sole director of CAM.

The address of the principal business office of each of the Reporting Persons is Regatta Office Park 1st Floor, PO Box 10338, Grand Cayman KY-1003, Cayman Islands. Each of the Reporting Persons is principally engaged in the business of investments in securities.

During the past five years, none of the Reporting Persons (i) has been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

The 56,000,000 Common Shares of the Issuer to which this statement relates were transferred to CAM by Ventrillion Management Company Ltd (Ventrillion) in connection with the full and final settlement of Ventrillion's obligations under a Funding Agreement dated December 6, 2011 (as amended by the Amendment Agreement (as defined below)) (the Funding Agreement) entered into between Ventrillion, CAM and PT Chateau Capital (PTCC).

Item 4. Purpose of Transaction.

CAM acquired the 56,000,000 Common Shares of the Issuer in connection with the full and final settlement of Ventrillion's obligations under a Funding Agreement dated December 6, 2011.

Asset Transfer Agreement

On December 12, 2012, CAM entered into an asset transfer agreement (the Asset Transfer Agreement) with Ventrillion and PTCC relating to the settlement of Ventrillion's remaining financial commitments under the Funding Agreement. The Asset Transfer Agreement provides that Ventrillion and CAM shall, within 90 days of the date of the Asset Transfer Agreement (the Closing Date), enter into a written agreement setting forth a description of the assets to be delivered by Ventrillion to CAM under the terms of the Asset Transfer Agreement, provided that the fair market value of the assets to be delivered by Ventrillion to CAM pursuant to the terms thereof shall not be less than \$5 million.

On February 20, 2013, Ventrillion, CAM and PTCC entered into a supplemental agreement to the Asset Transfer Agreement (the Supplemental Asset Transfer Agreement) to set out the nature of the assets which shall constitute the Settlement Assets for purposes of the Asset Transfer Agreement. Subsequently, on February 20, 2013, Ventrillion, CAM and PTCC entered into an amendment agreement to the Asset Transfer Agreement (as amended by the Supplemental Asset Transfer Agreement) and the Funding Agreement (the Amendment Agreement) to modify certain provisions of each agreement, including extension of the Closing Date of the Asset Transfer Agreement (as amended by the Supplemental Asset Transfer Agreement) to on or before June 13, 2013 and the transfer of all of PTCC's rights and responsibilities under the Asset Transfer Agreement (as amended by the Supplemental Asset Transfer Agreement) and the Funding Agreement to CAM. Thereafter, Ventrillion and CAM elected not to proceed with the transactions contemplated by the Asset Transfer Agreement (as amended by the Supplemental Asset Transfer Agreement and the Amendment Agreement) (the Original Asset Transfer Agreement).

The Asset Transfer Agreement provides by its terms that CAM may assign all or part of its rights under the Asset Transfer Agreement to one or more third parties. CAM has assigned a portion of its rights under the Asset Transfer Agreement to Vega Limited (Vega), an exempt company incorporated under the laws of the Cayman Islands, as set out in the following paragraphs.

On December 31, 2013, Ventrillion and CAM, a Cayman Islands exempted company, entered into an amended and restated supplemental agreement to the Original Asset Transfer Agreement (the Amended and Restated Supplemental Asset Transfer Agreement) whereby Ventrillion and CAM agreed to further extend the Closing Date from June 13, 2013 to December 31, 2013 and Ventrillion agreed to (i) transfer to Vega 44,000,000 Common Shares of the Issuer, (ii) transfer to CAM the 56,000,000 Common Shares of the Issuer to which this statement relates, (ii) assign to each of CAM and Vega certain rights under the Registration Rights Agreement dated December 5, 2012 made between Ventrillion and the Issuer, pursuant to which the Issuer had agreed to provide to Ventrillion customary piggyback and demand registration rights with respect to the Common Shares of the Issuer acquired and to be acquired by Ventrillion (the Registration Rights) and (iii) issue a promissory note in favor of Vega for the sum of \$200,000 (the Promissory Note), as full and final settlement of Ventrillion's obligations under the Funding Agreement.

To effect the terms of the Original Asset Transfer Agreement (as amended by the Amended and Restated Supplemental Asset Transfer Agreement), on December 31, 2013, Ventrillion, CAM and Vega entered into an assignment and assumption agreement in respect of the Registration Rights (the Registration Rights Assignment and Assumption Agreement) and Ventrillion issued the Promissory Note to Vega.

General

CAM will review its investment in the Issuer on a continuing basis. Depending on the overall market conditions, performance and prospects of the Issuer, other investment opportunities available to CAM, and the market prices of the Common Stock of the Issuer and other investment considerations, CAM may hold, vote, acquire or dispose of or otherwise deal with securities, or suggest or take a position with respect to the management, operations or capital structure, of the Issuer, including by taking, proposing or supporting one or more of the actions described in subparagraphs (a)-(j) of Item 4 of Schedule 13D.

As part of CAM's process of reviewing its investment in the Issuer, CAM may engage in communications with the Issuer's directors, management, stockholders and third parties regarding the corporate governance, business, operations, strategy or future plans (including proposed corporate transactions of a significant nature) of the Issuer, including any plans or proposals regarding the same. CAM may, at any time and from time to time, review or reconsider its position and/or change its purpose and/or formulate plans, strategies or proposals and take such actions with respect to its investment in the Issuer, including any or all of the actions described in the foregoing paragraph. Any of the foregoing actions may be effected at any time or from time to time.

References to, and descriptions of, the Asset Transfer Agreement, the Amendment Agreement, the Amended and Restated Supplemental Asset Transfer Agreement, the Registration Rights Assignment and Assumption Agreement and the Promissory Note as set forth herein are not intended to be complete and are qualified in their entirety by reference to the Asset Transfer Agreement, the Amendment Agreement, the Amended and Restated Supplemental Asset Transfer Agreement, the Registration Rights Assignment and Assumption Agreement and the Promissory Note, respectively, copies of which are filed as Exhibits 2, 3, 4, 5 and 6, respectively, to this statement and which are incorporated by reference in this Item 4 in their entirety.

Item 5. Interest in Securities of the Issuer.

(a) CAM is the holder of 56,000,000 Common Shares of the Issuer, which represents 6.17% of the Common Shares outstanding based on information provided by the Issuer as at the date of this statement. Ms. Sekar is the sole director of CAM. As such, each of the Reporting Persons may be deemed to share beneficial ownership of the Common Shares held by CAM. The Reporting Persons may be deemed to be acting as a group in relation to their respective holdings in the Issuer but do not affirm the existence of any such group.

(b) Each of the Reporting Person has the sole power to vote or to direct the vote and the sole power to dispose or to direct the disposition of none of the Common Shares of the Issuer. Each of the Reporting Persons has the shared power to vote or to direct the vote and the shared power to dispose or to direct the disposition of 56,000,000 Common Shares of the Issuer.

(c) On December 31, 2013, CAM acquired 56,000,000 Common Shares of the Issuer pursuant to the Amended and Restated Supplemental Asset Transfer Agreement as described in Item 4 above. Except for the acquisition of Common Shares pursuant to the Amended and Restated Supplemental Asset Transfer Agreement, during the past 60 days none

of the Reporting Persons has effected any transactions in the Common Shares of the Issuer.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

The information set forth, or incorporated by reference, in Item 4 of this statement is hereby incorporated by reference in this Item 6. Except as otherwise described in this statement, to the knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 above, and between any such persons and any other person, with respect to any securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

- Exhibit 1 Joint Filing Agreement
- Exhibit 2 Asset Transfer Agreement, dated December 12, 2012, by and among Ventrillion Management Company Ltd, Chateau Asset Management SPC and PT Chateau Capital.
- Exhibit 3 Amendment Agreement to Asset Transfer Agreement and Funding Agreement, dated February 20, 2013, by and among Ventrillion Management Company Ltd, Chateau Asset Management SPC and PT Chateau Capital.
- Exhibit 4 Amended and Restated Supplemental Agreement to Asset Transfer Agreement, dated December 31, 2013, by and between Ventrillion Management Company Ltd and Chateau Asset Management SPC.
- Exhibit 5 Registration Rights Assignment and Assumption Agreement, dated December 31, 2013, by and between Ventrillion Management Company Ltd, Chateau Asset Management SPC and Vega Limited.
- Exhibit 6 Promissory Note, dated December 31, 2013, by Ventrillion Management Company Ltd in favour of Vega Limited.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 31, 2013

Chateau Asset Management SPC

By: /s/ Elita Natalia Sekar
Name: Elita Natalia Sekar
Title: Director

Elita Natalia Sekar

/s/ Elita Natalia Sekar
Name: Elita Natalia Sekar

ZE="3"> Mill Road Capital GP LLC 2. Check the Appropriate Box if a Member of a Group (See
Instructions) (a) " (b) " 3. SEC Use Only 4. Source of Funds (See Instructions) OO 5. Check if Disclosure of Legal
Proceedings Is Required Pursuant to Items 2(d) or 2(e) " 6. Citizenship or Place of Organization Delaware
Number of 7. Sole Voting Power

Shares 500,000
8. Shared Voting Power

Beneficially

Owned by 9. Sole Dispositive Power

Each 500,000
10. Shared Dispositive Power

Reporting

Person

With

11. Aggregate Amount Beneficially Owned by Each Reporting Person

500,000

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) "

13. Percent of Class Represented by Amount in Row (11)

7.4%

14. Type of Reporting Person (See Instructions)

OO; HC

1. Names of Reporting Persons.

Mill Road Capital, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizenship or Place of Organization

Delaware

Number of 7. Sole Voting Power

Shares 500,000

8. Shared Voting Power

Beneficially

Owned by 9. Sole Dispositive Power

Each 500,000

10. Shared Dispositive Power

Reporting

Person

With

11. Aggregate Amount Beneficially Owned by Each Reporting Person

500,000

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) ..

13. Percent of Class Represented by Amount in Row (11)

7.4%

14. Type of Reporting Person (See Instructions)

PN

Item 1. Security and Issuer

This joint statement on Schedule 13D relates to the common stock, par value \$0.05 per share (the Common Stock), of J. Alexander s Corporation, a Tennessee corporation (the Issuer). The address of the Issuer s principal executive offices is 3401 West End Avenue, Suite 260, Nashville, Tennessee 37202.

Item 2. Identity and Background

(a) This joint statement on Schedule 13D is being filed by Thomas E. Lynch, Charles M. B. Goldman, Scott P. Scharfman, Mill Road Capital GP LLC, a Delaware limited liability company (the GP), and Mill Road Capital, L.P., a Delaware limited partnership (the Fund). Each of the foregoing is referred to as a Reporting Person and, collectively, as the Reporting Persons. Messrs. Lynch, Goldman and Scharfman (each, a Manager and, collectively, the Managers) are the management committee directors of the GP, which is the sole general partner of the Fund. By virtue of their positions, each of the Managers has shared power to vote and dispose of the shares of Common Stock reported in this joint statement Schedule 13D on behalf of the Fund.

(b) The business address of each of the Managers, and the address of the principal business and the principal office of the GP and the Fund, is Two Sound View Drive, Suite 300, Greenwich, CT 06830.

(c) The principal business of the GP is acting as the sole general partner of the Fund. The principal business of the Fund is investing in securities. The present principal occupation or employment of each Manager is as a management committee director of the GP and of Mill Road Capital Management LLC, a Delaware limited liability company, which provides advisory and administrative services to the GP and is located at Two Sound View Drive, Suite 300, Greenwich, CT 06830.

(d) None of the Managers, the GP and the Fund has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the Managers, the GP and the Fund was, during the last five years, a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and, as a result of such proceeding, was or is subject to a judgment, decree or final order (1) enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws, or (2) finding any violation with respect to such laws.

(f) Each Manager is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Persons acquired beneficial ownership of an aggregate of 500,000 shares of Common Stock for \$1,090,000.00 using working capital from the Fund and the proceeds of margin loans under margin loan facilities maintained in the ordinary course of business by the Fund with a broker on customary terms and conditions.

Item 4. Purpose of Transaction

The Reporting Persons acquired shares of the Common Stock based on their belief that the Common Stock represents an attractive investment opportunity, and such purchases have been made in the Reporting Persons' ordinary course of business.

The Reporting Persons intend to review continuously their equity interest in the Issuer. Depending upon their evaluation of the factors described below, one or more of the Reporting Persons may from time to time purchase additional securities of the Issuer, dispose of all or a portion of the securities then held by such Reporting Persons, or cease buying or selling such securities; any such additional purchases or sales of securities of the Issuer may be in the open market, in privately negotiated transactions or otherwise.

The Reporting Persons may wish to engage in a constructive dialogue with officers, directors and other representatives of the Issuer, as well as the Issuer's shareholders; topics of discussion may include, but are not limited to, the Issuer's markets, operations, competitors, prospects, strategy, personnel, directors, ownership and capitalization. The Reporting Persons may also enter into confidentiality or similar agreements with the Issuer and, subject to such an agreement or otherwise, exchange information with the Issuer. The factors that the Reporting Persons may consider in evaluating their equity interest in the Issuer's business include the following: (i) the Issuer's business and prospects; (ii) the performance of the Common Stock and the availability of the Common Stock for purchase at particular price levels; (iii) the availability and nature of opportunities to dispose of the Reporting Persons' interests; (iv) general economic conditions; (v) stock market conditions; (vi) other business and investment opportunities available to the Reporting Persons; and (vii) other plans and requirements of the Reporting Persons.

Depending on their assessment of the foregoing factors, the Reporting Persons may, from time to time, modify their present intention as stated in this Item 4.

Except as set forth above, the Reporting Persons intend to continuously review their options but do not have at this time any specific plans that would result in (a) the acquisition of additional securities of the Issuer or the disposition of securities of the Issuer; (b) any extraordinary corporate transactions such as a merger, reorganization or liquidation involving the Issuer or any of its subsidiaries; (c) any sale or transfer of a material amount of the assets of the Issuer or of any of its subsidiaries; (d) any change in the present management or Board of Directors of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the Issuer's Board of Directors; (e) any material change in the present capitalization or dividend policy of the Issuer; (f) any other material change in the Issuer's business or corporate structure; (g) any change in the Issuer's charter or by-laws that may impede the acquisition of control of the Issuer by any person; (h) the Issuer's Common Stock being delisted from a national securities exchange or ceasing to be authorized to be quoted in an inter-dealer quotation system or a registered national securities association; (i) causing a class of equity securities of the Issuer to become eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934, as amended; or (j) any action similar to those enumerated above.

Item 5. Interest in Securities of the Issuer

(a) In the aggregate, the Reporting Persons beneficially own, as of March 23, 2009, 500,000 shares of the Common Stock, representing approximately 7.4% of such class of securities. The Fund, the GP, as the sole general partner of the Fund, and each Manager, as a management committee director of the GP, each beneficially owns, as of March 23, 2009, 500,000 shares of the Common Stock, representing approximately 7.4% of such class of securities. These percentages of beneficial ownership are based on a total of 6,754,860 shares of the Common Stock outstanding as of November 11, 2008, as reported in the most recent quarterly report of the Issuer on Form 10-Q for the fiscal quarter ended September 28, 2008.

(b) By virtue of their positions as management committee directors of the GP, each of the Managers has the shared authority to vote and dispose of the shares of Common Stock reported in this joint statement Schedule 13D on behalf of the Fund.

(c) No Reporting Person, other than the Fund as set forth in the table below, effected any transaction in shares of the Common Stock from January 10, 2009 (the date 60 days prior to the event which requires the filing of this statement) to March 23, 2009:

Date of Purchase / Sale	Shares Purchased / (Sold) (#)	Avg. Purchase / Sale Price per Share (\$)
3/11/2009	500,000	\$ 2.1800
3/11/2009*	18,100	\$ 2.1797
3/13/2009*	(18,000)	\$ 2.1500
3/13/2009*	(100)	\$ 2.2000

Each of the above listed transactions was conducted in the ordinary course of business on the open market for cash. Purchase and sale prices do not reflect brokerage commissions paid.

(*) The sales of 18,000 and 100 shares of Common Stock on March 13, 2009, were made to reverse the purchase of 18,100 shares of Common Stock at a purchase price of \$2.1797 made on March 11, 2009, which was made in error.

(d) No person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of shares of the Common Stock.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

In connection with the purchase of shares of Common Stock from Solidus, the Reporting Persons have an understanding with Solidus to not purchase or sell shares of the Common Stock from any shareholder other than Solidus until the Issuer reports results of the first quarter of its 2009 fiscal year.

Except as otherwise described in this Schedule 13D, including the Exhibits attached hereto, there are no contracts, arrangements, understandings, or relationships (legal or otherwise) among the Reporting Persons, or between any Reporting Person(s) and any third party, with respect to any securities of the Issuer, including, but not limited to, those involving the transfer or voting any of the securities, finder's fees, joint ventures, loan or option arrangements, put or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

Item 7. Material to be Filed as Exhibits

Exhibit 1 Joint Filing Agreement by and among Thomas E. Lynch, Charles M. B. Goldman, Scott P. Scharfman, Mill Road Capital GP LLC and Mill Road Capital, L.P. dated as of March 23, 2009.

Exhibit 2 Confirming Statement of Thomas E. Lynch dated March 23, 2009.

Exhibit 3 Confirming Statement of Charles M. B. Goldman dated March 23, 2009.

Exhibit 4 Confirming Statement of Scott P. Scharfman dated March 23, 2009.

[signature pages follow]

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: March 23, 2009

MILL ROAD CAPITAL, L.P.

By: Mill Road Capital GP LLC,
its General Partner

By: /s/ Thomas E. Lynch
Thomas E. Lynch
Management Committee Director and Chairman

MILL ROAD CAPITAL GP LLC

By: /s/ Thomas E. Lynch
Thomas E. Lynch
Management Committee Director and Chairman

THOMAS E. LYNCH

/s/ Thomas E. Lynch
Thomas E. Lynch

CHARLES M. B. GOLDMAN

/s/ Charles M. B. Goldman
Charles M. B. Goldman

SCOTT P. SCHARFMAN

/s/ Scott P. Scharfman
Scott P. Scharfman