

SYNTEL INC
Form 8-K
June 05, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 5, 2012

Syntel, Inc.

(Exact name of registrant as specified in its charter)

Michigan
(State or other jurisdiction
of incorporation)

000-22903
(Commission
File Number)

38-2312018
(IRS Employer
Identification No.)

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525 E. Big Beaver Road, Suite 300, Troy, Michigan
(Address of principal executive offices)

Registrant's telephone number, including area code (248) 619-2800

48083
(Zip Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On June 5, 2012 at approximately 10:45 a.m. Eastern time, Syntel, Inc. (the Company) informed certain current or potential investors that recent sales of Company stock made by Prashant Ranade, Chief Executive Officer and President of the Company were made in order to pay taxes accrued upon the lapsing of the restriction period on restricted stock units granted to Mr. Ranade by the Company and to provide funds for the purchase of a home in India necessitated by Mr. Ranade s relocation to India.

The information contained in this Current Report is being furnished and shall not be deemed to be filed for the purposes of Section 18 of the Securities and Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except if the Company expressly states that such information is to be considered filed under the Exchange Act or incorporates it by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Syntel, Inc.
(Registrant)

Date June 5, 2012

By

/s/ Daniel M. Moore
Daniel M. Moore, Chief Administrative Officer