

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 26, 2011

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2011

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**Item 1. Proxy Voting Record**

**Nuveen Quality Preferred Income Fund 2**

**Blackrock Credit Allocation Income Trust II**

| <b>Ticker</b> | <b>Meeting Date</b>                  | <b>Country</b> | <b>Security ID</b> | <b>Meeting Type</b> |
|---------------|--------------------------------------|----------------|--------------------|---------------------|
| PSY           | 02-Sep-10                            | USA            | 09255H105          | Annual              |
|               |                                      |                |                    | <b>Vote</b>         |
|               |                                      |                | <b>Mgmt Rec</b>    | <b>Instruction</b>  |
| 1.1           | Elect Director Richard E. Cavanagh   |                | For                | For                 |
| 1.2           | Elect Director Richard S. Davis      |                | For                | For                 |
| 1.3           | Elect Director Kathleen F. Feldstein |                | For                | For                 |
| 1.4           | Elect Director James T. Flynn        |                | For                | For                 |
| 1.5           | Elect Director Henry Gabbay          |                | For                | For                 |
| 1.6           | Elect Director Jerrold B. Harris     |                | For                | For                 |
| 1.7           | Elect Director R. Glenn Hubbard      |                | For                | For                 |
| 1.8           | Elect Director Karen P. Robards      |                | For                | For                 |

**John Hancock Preferred Income Fund III**

| <b>Ticker</b> | <b>Meeting Date</b>                  | <b>Country</b> | <b>Security ID</b> | <b>Meeting Type</b> |
|---------------|--------------------------------------|----------------|--------------------|---------------------|
| HPS           | 21-Jan-11                            | USA            | 41021P103          | Annual              |
|               |                                      |                |                    | <b>Vote</b>         |
|               |                                      |                | <b>Mgmt Rec</b>    | <b>Instruction</b>  |
| 1.1           | Elect Director James F. Carlin       |                | For                | For                 |
| 1.2           | Elect Director William H. Cunningham |                | For                | For                 |
| 1.3           | Elect Director Gregory A. Russo      |                | For                | For                 |

**Flaherty & Crumrine/ClayMore Preferred Securities Income Fund, Inc.**

| <b>Ticker</b> | <b>Meeting Date</b>       | <b>Country</b> | <b>Security ID</b> | <b>Meeting Type</b> |
|---------------|---------------------------|----------------|--------------------|---------------------|
| FFC           | 15-Apr-11                 | USA            | 338478100          | Annual              |
|               |                           |                |                    | <b>Vote</b>         |
|               |                           |                | <b>Mgmt Rec</b>    | <b>Instruction</b>  |
| 1.1           | Elect Director David Gale |                | For                | For                 |

**Wachovia Preferred Funding Corp.**

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|                        |                                  |                       |                                 |                               |
|------------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|
| <b>Ticker</b><br>WNA.P | <b>Meeting Date</b><br>10-May-11 | <b>Country</b><br>USA | <b>Security ID</b><br>92977V206 | <b>Meeting Type</b><br>Annual |
|------------------------|----------------------------------|-----------------------|---------------------------------|-------------------------------|

|     |                                 |  |                 | <b>Vote</b>        |
|-----|---------------------------------|--|-----------------|--------------------|
|     |                                 |  | <b>Mgmt Rec</b> | <b>Instruction</b> |
| 1.1 | Elect Director James E. Alward  |  | For             | For                |
| 1.2 | Elect Director Howard T. Hoover |  | For             | For                |
| 1.3 | Elect Director Charles F. Jones |  | For             | For                |
| 1.4 | Elect Director Mark C. Oman     |  | For             | For                |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2011