Transocean Ltd.
Form 8-K
July 20, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 20, 2011

TRANSOCEAN LTD.

(Exact name of registrant as specified in charter)

Switzerland	**000-53533**	**98-0599916**
(State or other jurisdiction of incorporation or organization)	**(Commission File Number)**	**(I.R.S. Employer Identification No.)**

10 Chemin de Blandonnet

1214 Vernier, Geneva Switzerland **CH-1214**
(Address of principal executive offices) **(zip code)**
Registrant s telephone number, including area code: +41 (22) 930-9000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

¨ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

¨ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

¨ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

¨ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On July 20, 2011, John H. Briscoe notified Transocean Ltd. of his resignation as Vice President, Controller and Principal Accounting Officer. Mr. Briscoe has agreed to remain with the Company for a sufficient time necessary to ensure a prudent transition of responsibilities. Mr. Briscoe has advised the Company that he intends to pursue another opportunity. Mr. Briscoe s departure is not related to any disagreements with the Company s accounting, financial reporting or internal control over financial reporting.

The Company has not yet named a successor Vice President, Controller and Principal Accounting Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: July 20, 2011

By: /s/ Heather G. Callender
Heather G. Callender
Associate General Counsel