

HDFC BANK LTD
Form 6-K
April 21, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 under the

Securities Exchange Act of 1934

For the month of April, 2011

Commission File Number :001-15216

HDFC BANK LIMITED

(Translation of registrant's name into English)

HDFC Bank House, Senapati Bapat Marg,

Lower Parel, Mumbai. 400 013, India

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(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- Not Applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HDFC BANK LIMITED

(Registrant)

Date: 21st April 2011

By *IsI* Sanjay Dongre

Name: Sanjay Dongre

Title: Executive Vice President (Legal) & Company Secretary

EXHIBIT INDEX

The following documents (bearing the exhibit number listed below) are furnished herewith and are made a part of this Report pursuant to the General Instructions for Form 6-K.

Exhibit I

Description

Communication dated 18th April 2011 addressed to The New York Stock Exchange, New York, United States of America (USA) intimating about the Board Meeting held for approval of the audited annual financial results as on March 31, 2011.

18th April 2011

New York Stock Exchange

11, Wall Street,

New York,

NY 10005

USA

Dear Sir / Madam,

Re : Audited Annual Financial Results for the Financial Year ended 31st March 2011

We attach herewith two files containing the audited annual financial results of the Bank for the Financial Year ended 31st March 2011 as approved by the Board of Directors at its meeting held on 18th April 2011 and a press release issued by the Bank in this regard.

The aforesaid audited annual financial results have been submitted to the stock exchanges in India as per the listing requirements of those stock exchanges.

We are also pleased to inform that the Board of Directors have recommended a dividend of (INR) Rs. 16.50 /- per equity share (165%) out of the net profits for the year ended 31st March, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,
For HDFC Bank Limited

Sd/-

/s/ Sanjay Dongre
Sanjay Dongre
Executive Vice President (Legal) &
Company Secretary

HDFC BANK LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

Particulars	Quarter	Quarter	(in lacs)	
	ended	ended	Year ended	Year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Audited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	546855	405311	1992821	1617273
a) Interest/discount on advances/bills	415093	303139	1508501	1209828
b) Income on Investments	129658	100811	467544	398111
c) Interest on balances with Reserve				
Bank of India and other inter bank funds	1864	1231	14808	8096
d) Others	240	130	1968	1238
2 Other Income	125576	95076	433515	398310
3 A) TOTAL INCOME (1) + (2)	672431	500387	2426336	2015583
4 Interest Expended	262908	170175	938508	778630
5 Operating Expenses (i) + (ii)	199837	160775	715292	593981
i) Employees cost	73335	59716	283604	228918
ii) Other operating expenses	126502	101059	431688	365063
6 B) TOTAL EXPENDITURE (4)+(5)				
(excluding Provisions & Contingencies)	462745	330950	1653800	1372611
7 Operating Profit before Provisions and Contingencies (3) - (6)	209686	169437	772536	642972
8 Provisions (Other than tax) and Contingencies	43134	43991	190671	214059
9 Exceptional Items				
10 Profit / (Loss) from ordinary activities before tax (7-8-9)	166552	125446	581865	428913
11 Tax Expense	55081	41784	189226	134044
12 Net Profit / (Loss) from Ordinary Activities after tax (10-11)	111471	83662	392639	294869
13 Extraordinary items (net of tax expense)				
14 Net Profit / (Loss) (12-13)	111471	83662	392639	294869
15 Paid up equity share capital (Face Value of 10/- each)	46523	45774	46523	45774
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			2491113	2106185
17 Analytical Ratios				
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	16.2%	17.4%	16.2%	17.4%
(iii) Earnings per share ()				
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	24.0	18.3	85.0	67.6
(b) Diluted EPS before & after extraordinary items (net of tax expense) -not annualized	23.7	18.1	84.0	66.9
(iv) NPA Ratios				
(a) Gross NPAs	169434	181676	169434	181676
(b) Net NPAs	29641	39205	29641	39205
(c) % of Gross NPAs to Gross Advances	1.05%	1.43%	1.05%	1.43%
(d) % of Net NPAs to Net Advances	0.2%	0.3%	0.2%	0.3%
(v) Return on assets (average) - not annualized	0.4%	0.4%	1.6%	1.5%
18 Non Promoters Shareholding				
(a) Public Shareholding				
- No. of shares	275440073	267997650	275440073	267997650
- Percentage of Shareholding	59.2%	58.6%	59.2%	58.6%

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(b) Shares underlying Depository Receipts (ADS and GDR)				
- No. of shares	81142391	81102402	81142391	81102402
- Percentage of Shareholding	17.4%	17.7%	17.4%	17.7%
19 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- No. of shares				
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of Shares (as a % of the total share capital of the Company)				
(b) Non - encumbered				
- No. of shares	108643220	108643220	108643220	108643220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the Company)	23.4%	23.7%	23.4%	23.7%

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Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

Particulars	Quarter ended	Quarter ended	Year ended	(in lacs) Year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue				
a) Treasury	162279	103932	539116	462282
b) Retail Banking	559135	405895		