

Bank of New York Mellon CORP
Form 8-K
March 08, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 2, 2011

THE BANK OF NEW YORK MELLON CORPORATION

(Exact name of registrant as specified in charter)

Delaware
(State or other jurisdiction

of incorporation)

One Wall Street

000-52710
(Commission

File Number)

13-2614959
(I.R.S. Employer

Identification No.)

10286

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New York, New York
(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code (212) 495-1784

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

(e) On March 2, 2011, The Bank of New York Mellon Corporation (the Corporation) and Mr. Robert P. Kelly, the Corporation's Chairman and Chief Executive Officer, agreed to freeze the level of Mr. Kelly's supplemental executive retirement plan benefits. As amended, the benefits Mr. Kelly may receive under the supplemental plan will be limited to the amount calculated on the basis of his employment through 2012; accordingly, Mr. Kelly will not receive credit for service under the plan after 2012. Furthermore, the Corporation and Mr. Kelly agreed that the total amount of benefits that Mr. Kelly would receive under the plan would be reduced by 5%, assuming benefits commence on or after age 60, which is the earliest age at which unreduced benefits are payable. The actual amounts payable will depend on a number of factors, including Mr. Kelly's future salary and bonus amounts through 2012 and his future service with the Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

The Bank of New York Mellon Corporation

(Registrant)

Date: March 8, 2011

By: /s/ Arlie R. Nogay
Name: Arlie R. Nogay
Title: Corporate Secretary