

CRESUD INC
Form 6-K
January 11, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2011

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA
FINANCIERA Y AGROPECUARIA**

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)

Moreno 877, 23rd Floor, (C1091AAQ)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F X Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

CRESUD S.A.C.I.F. and A.

(THE COMPANY)

REPORT ON FORM 6-K

Attached is the English translation of the summary of the payment notice related to the Company's Series III Floating Rate Notes in a principal amount of Ps. 35,650,040, due 2012.

CRESUD Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria Floating

Rate Series III Notes in a principal amount of Ps. 35,650,040 due 2012

The Company informs that on January 17, 2011, will start the payment of the second installment of interests related to the Series III Notes issued on July 21, 2010.

Payment Agent: Caja de Valores S.A. (25 de Mayo 362, Buenos Aires, Argentina)

Date of effective payment: January 17, 2011

Number of service to be paid: Second installment of interests

Period comprised by the payment: October 19, 2010 / January 17, 2011

Concept of payment: Interests (100%)

Payment Currency: The payment will be made in Pesos.

Capital Outstanding: Ps. 35,650,040

Annual Nominal Interest: 14.9078%

Interest being paid: Ps. 1,310,458.36

Coupon: Not applicable

Interests will be paid through Caja de Valores S.A. to the people at whose name the Notes were registered as of January 17, 2011.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: January 10, 2011