

Capital One Capital VI  
Form FWP  
November 09, 2009

Filed under Rule 433  
Registration No. 333-159085

FINAL TERMS AND CONDITIONS

November 9, 2009

## Capital One Capital VI

### \$1,000,000,000 8.875% Cumulative Trust Preferred Securities

(\$1,000 Liquidation Amount)

fully and unconditionally guaranteed, as described in the prospectus supplement, by Capital One Financial Corporation

**Issuer:** Capital One Capital VI (the Trust), a Delaware statutory trust, the sole asset of which will be junior subordinated debt securities issued by Capital One Financial Corporation (Capital One). Capital One will own all common securities of the Trust.

**Expected Issue Ratings:** Moody's Investors Service: Baa2 (negative outlook)  
Standard & Poor's: BB (negative outlook)  
Fitch: BBB (negative outlook)

**Securities Offered:** \$1,000,000,000 8.875% Cumulative Trust Preferred Securities

**Liquidation Amount:** \$1,000 per trust preferred security

**Initial Offer Price:** \$987.05 per trust preferred security

**Pricing Date:** November 9, 2009

**Settlement Date:** November 13, 2009

**Maturity Date:** May 15, 2040

**Distributions:** 8.875% payable semi-annually in arrears on May 15 and November 15 of each year beginning May 15, 2010.

**Deferral Provision:** The Trust will defer payments on the trust preferred securities for up to five years if Capital One defers payments on the underlying junior subordinated debt securities. Payments cannot be deferred beyond the maturity date of the junior subordinated debt securities on May 15, 2040. Distributions on the trust preferred securities will continue to accumulate at the same applicable annual rate compounded from the relevant interest payment date during the deferral period. With certain exceptions, during a deferral period, Capital One and its subsidiaries will not be permitted to: (1) declare or pay any dividends or distributions or redeem, purchase, acquire or make a liquidation payment on any shares of Capital One's capital stock or the capital stock of its subsidiaries, (2) make any payments of principal of or interest or premium, if any, on or repay, repurchase or redeem any debt securities (including other junior subordinated debt securities or other junior subordinated debt) issued by Capital One that rank equally with or junior in interest to the junior subordinated debt securities, or (3) make any guarantee payments on any guarantee of debt securities of any of Capital One's subsidiaries (including under other guarantees of junior subordinated debt securities or other junior subordinated debt) if the guarantee ranks equally with or junior in interest to the junior subordinated debt securities.

**Optional Redemption:** Capital One may redeem the junior subordinated debt securities (i) in whole or in part at any time after November 15, 2014 at a make-whole redemption price equal to the greater of 100% of the principal amount of the junior subordinated debt securities to be redeemed and the present value of scheduled payments of principal and interest from the redemption date to the stated maturity date, on the junior subordinated debt securities to be redeemed, discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a discount rate equal to the Treasury rate plus a spread of 0.75%, in each case, plus accrued and unpaid interest to the redemption date, and (ii) in whole but not in part within 90 days of the occurrence of certain changes relating to the tax or capital treatment of the trust preferred securities at a redemption price equal to the principal amount of the junior subordinated debt securities to be redeemed plus accrued and unpaid interest at the date of redemption, in each case subject to the prior approval of the Federal Reserve Board. The proceeds from any redemption of the junior subordinated debt securities will be applied to redeem the trust preferred securities having an aggregate liquidation amount equal to the aggregate principal amount of the junior subordinated debt securities being redeemed.

**CUSIP/ISIN:** 14043DAB7 / US14043DAB73

**Joint Book-Running  
Managers:** Barclays Capital Inc.

Citigroup Global Markets Inc.

Wells Fargo Securities, LLC

**Co-Managers:** Credit Suisse Securities (USA) LLC

RBS Securities Inc.

Keefe, Bruyette & Woods, Inc.

The Williams Capital Group, L.P.

The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, you can request the prospectus by calling Barclays Capital Inc., toll free at 1-888-603-5847, Citigroup Global Markets Inc., toll-free at 1-877-858-5407, or Wells Fargo Securities, LLC, toll-free at 1-800-326-5897.