CRESUD INC Form 6-K September 24, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15b-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2008

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA FINANCIERA Y AGROPECUARIA

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant s name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)							
Moreno 877, 23 rd Floor, (C1091AAQ)							
Buenos Aires, Argentina							
(Address of principal executive offices)							
Form 20-F Form 40-F							
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.							
Yes No <u>T</u>							

CRESUD S.A.C.I.F. and A.

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated September 23, 2008, filed by the Company with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*:

By letter dated September 23, 2008, the Company reported that it has acquired common shares issued by the Company, book entry, with a par value of Ps. 1 (one Peso) each and entitled to one vote per share and ADRs, each representing 10 common shares, as described in the following chart:

						Exchange	
Trade Date	Type	Transaction	Price	Amount	Total	Rate	Total in Ps.
09/23/2008	Cresud	Buy	Ps. 3.4500	1,000.00	Ps. (3,457.45)	3.0989	Ps. (3,457.45)
09/23/2008	Cresud ADR	Buy	US\$ 10.9879	19,439.00	US\$ (214,274.16)	3.0989	Ps. (664,014.19)

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

By: /S/ Saúl Zang Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: September 23, 2008