

UNITED PARCEL SERVICE INC
 Form 424B2
 June 20, 2008

UPS CoreNotes by United Parcel Service

Filed Under Rule 424(b)(2), Registration Statement No. 333-147737

Pricing Supplement No. 4

(To: Prospectus Dated November 30, 2007, as supplemented by Prospectus Supplement

Dated May 30, 2008)

The date of this Pricing Supplement is June 20, 2008

Offer date: 16-Jun-08
 Cut off: 20-Jun-08 11:00 am ET
 Trade date: 20-Jun-08
 Settlement Date: 25-Jun-08

Ratings: Aa2/AA- Senior Debt

Interest Rate

| Per annum(1) | Structure | Maturity | Call Date* | Settlement Date | Frequency | 1st Payment Date | Public Price(2) | Purchasing Agent s(2) | UPS Proceeds | Survivor s Option | CUSIP | Aggregate Principal Amount | Proceeds to UPS |
|--------------|-----------|------------|------------|-----------------|-------------|------------------|-----------------|-----------------------|--------------|-------------------|-----------|----------------------------|-----------------|
| 5.300% | 10 1/2NC1 | 12/17/2018 | 6/15/2009 | 6/25/2008 | Semi-Annual | 12/15/2008 | 100.00 | 1.500% | 98.5000 | Yes | 91131UJW5 | \$4,242,000.00 | \$4,178,370.00 |

* Callable at par, in whole, on each coupon date on or after the Call Date with not less than 30 calendar days prior notice

* Coupon pays according to stated payment frequency; 30/360; unadjusted

(1) The interest rates on the UPS CoreNotes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS CoreNotes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.
 Note: Merrill Lynch & Co. acted as principal on this transaction.

Merrill Lynch Sales Desk - (212) 449-5107

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