E COM VENTURES INC Form 8-K May 16, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2008

## E COM VENTURES, INC.

(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction

0-19714 (Commission File Number) 65-0977964 (I.R.S. Employer

of incorporation)

Identification No.)

251 International Parkway

Sunrise, Florida 33325

(Address of principal executive offices) (Zip Code)

(954) 335-9100

(Registrant s telephone number, including area code)

#### Not Applicable

(Former Name or Former Address, If Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

#### Section 1 Registrant s Business and Operations

#### Item 1.01. Entry into a Material Definitive Agreement.

On May 12, 2008, the Company entered into an amendment to its Amended and Restated Revolving Credit and Security Agreement with GMAC Commercial Finance LLC, as agent for certain institutional lenders. The amendment is effective as of February 1, 2008, and modifies the fixed charge coverage ratio requirement and the capital expenditures limitation contained within the agreement, and also extends the term of the agreement until August 11, 2008.

#### Item 9.01 Financial Statements and Exhibits.

#### **Exhibit Description**

10.1 Amendment to Amended and Restated Revolving Credit and Security Agreement

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

E COM VENTURES, INC.

Date: May 16, 2008

By: /s/ Donovan Chin

Donovan Chin,

Chief Financial Officer

#### EXHIBIT INDEX

ExhibitDescription10.1Amendment to Amended and Restated Revolving Credit and Security Agreement