

SIMPLETECH INC
Form 8-K
March 12, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 8, 2004

SIMPLETECH, INC.

(Exact name of registrant as specified in charter)

California
(State or other jurisdiction

of incorporation)

3001 Daimler Street,

Santa Ana, California

000-31623
(Commission File Number)

33-0399154
(IRS Employer

Identification No.)

92705-5812

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (949) 476-1180

(Former name or former address, if changed since last report.)

ITEM 5. Other Events

On March 8, 2004, SimpleTech, Inc. (the Company) and DPAC Technologies Corp. (formerly Dense-Pac Microsystems, Inc.) entered into a confidential settlement agreement whereby the Company agreed to dismiss with prejudice its appeal of the intellectual property infringement lawsuit pending in the United States Federal Circuit entitled SimpleTech, Inc. v. DPAC Technologies Corp., Case No. 04-1034. Under the confidential settlement agreement the Company granted DPAC a paid-up, non-exclusive license under the affected patents. This settlement is a complete and amicable resolution and should not be construed as an admission by any of the parties to this litigation of any wrongdoing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SimpleTech, Inc.

Date: March 12, 2004

By: /s/ Dan Moses

Dan Moses

Chief Financial Officer