

PARKS RALPH T

Form 4

April 13, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PARKS RALPH T

(Last) (First) (Middle)

3604 GARDENIA DRIVE

(Street)

ARLINGTON, TX 76016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KIRKLAND'S, INC [KIRK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2010		M		1,196	A	\$ 11.05	55,627	D	
Common Stock	03/16/2010		M		2,883	A	\$ 8.97	58,510	D	
Common Stock	03/16/2010		M		3,523	A	\$ 6.26	62,033	D	
Common Stock	03/16/2010		M		3,997	A	\$ 4.25	66,030	D	
Common Stock	03/16/2010		M		4,474	A	\$ 2.23	70,504	D	
	03/16/2010		M		2,900	A	\$ 8.9	73,404	D	

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.05	03/16/2010		F	1,304	01/07/2005 01/07/2015	Common Stock	1,304
Stock Option (Right to Buy)	\$ 11.05	03/16/2010		M	1,196	01/07/2005 01/07/2015	Common Stock	1,196
Stock Option (Right to Buy)	\$ 8.97	03/16/2010		F	2,117	06/06/2005 06/06/2015	Common Stock	2,117
Stock Option (Right to Buy)	\$ 8.97	03/16/2010		M	2,883	06/06/2005 06/06/2015	Common Stock	2,883
Stock Option (Right to Buy)	\$ 6.26	03/16/2010		F	1,477	06/05/2006 06/05/2016	Common Stock	1,447
Stock Option (Right to	\$ 6.26	03/16/2010		M	3,523	06/05/2006 06/05/2016	Common Stock	3,523

Buy)

Stock Option (Right to Buy)	\$ 4.25	03/16/2010	F	1,003	06/04/2007	06/04/2017	Common Stock	1,003
Stock Option (Right to Buy)	\$ 4.25	03/16/2010	M	3,997	06/04/2007	06/04/2017	Common Stock	3,997
Stock Option (Right to Buy)	\$ 2.23	03/16/2010	F	526	06/16/2008	06/16/2018	Common Stock	526
Stock Option (Right to Buy)	\$ 2.23	03/16/2010	M	4,474	06/16/2008	06/16/2018	Common Stock	4,474
Stock Option (Right to Buy)	\$ 8.9	03/16/2010	F	2,100	06/08/2009	06/08/2019	Common Stock	2,100
Stock Option (Right to Buy)	\$ 8.9	03/16/2010	M	2,900	06/08/2009	06/08/2019	Common Stock	2,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARKS RALPH T 3604 GARDENIA DRIVE ARLINGTON, TX 76016		X		

Signatures

Ralph T. Parks 04/09/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The value of these options, which are surrendered to the Issuer, is applied to pay the exercise price for the option exercises reported in the subsequent line of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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