

HSBC HOLDINGS PLC  
Form 6-K  
April 01, 2010

**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934**

For the month of April

**HSBC Holdings plc**

42<sup>nd</sup> Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes.....  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

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**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY  
AND/OR CONNECTED PERSONS**

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

**1 Name of the issuer**

HSBC Holdings plc

**2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities**

V H C Cheng, a person discharging managerial responsibilities

**3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares**

US\$0.50 ordinary shares

**4 State the nature of the transaction**

In respect of the earnings per share and total shareholder return parts of the Performance Share award made on 5 March 2007 under the HSBC Share Plan:

1) 136,506 shares have been forfeited; and

2) the Trustees have released 82,957 shares following partial vesting of the total shareholder return part of the award. The Trustees transferred 82,957 shares to V H C Cheng as beneficial owner.

**5 Number of shares, derivatives or any other financial instruments relating to shares acquired**

Acquisition of 82,957 shares from the partial vesting of 2007 Performance Share award under the HSBC Share Plan.

**6 Number of shares, derivatives or any other financial instruments relating to shares disposed**

1) 136,506

2) N/A

**7 Price per share or value of transaction**

1) N/A

2) N/A

**8 Date and place of transaction**

31 March 2010, London

**9 Date issuer informed of transaction**

1 April 2010

**10 Total holding following notification**

1,505,990

**11 Name of duly authorised officer/official of issuer responsible for making notification**

Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593

**12 Date of notification**

1 April 2010

**SIGNATURE**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group

Secretary

Date: 01 April 2010