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ONE LIBERT Form 4 April 15, 200		TIES	SINC								
FORM	4			GEGUD							PPROVAL
	UNIII	ED S	TATES		hington,			NGE	COMMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or		SECUR	ITIES	NERSHIP OF	Expires: Estimated a burden hou response	irs per					
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section	~) of the		ility Hold	ing Co	npany	Act o	ge Act of 1934, f 1935 or Sectio 40	'n	
(Print or Type R	esponses)										
1. Name and Ac BRINBERG	-	ting P	erson <u>*</u>	Symbol	Name and BERTY F			-	5. Relationship of Issuer		
				[OLP]					(Cnec	ck all applicable	e)
(Last)	(First)		iddle)	(Month/Day/Year) <u></u> Off				Director X Officer (give below)		b Owner er (specify	
60 CUTTER 303	MILL KOA	D, 5	UIIE	04/15/20	005				VIC	E PRESIDENT	
GREAT NEG	(Street) CK, NY 1102	21			ndment, Dat th/Day/Year)	e Origina	al		6. Individual or Jo Applicable Line) _X_ Form filed by M Form filed by M Person	One Reporting Pe	erson
(City)	(State)	(2	Zip)	Table	e I - Non-Do	erivative	Securi	ities Ac	quired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y		Execution any		3. Transactic Code (Instr. 8) Code V	Dispose (Instr. 3	ed (A) of ed of (I 3, 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	04/15/2005				А	3,300	А	\$0	22,575	D <u>(1)</u>	
Common Stock									3,050	I	In IRA and 401(k) plans
Common Stock									1,215	I	In defined benefit plan
Common Stock									16,356	Ι	As trustee of GIT

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			Pension Trust
Common Stock	154,695	I	As trustee of REIT Pension Plan and Profit Sharing Trust
Common Stock	3,510	Ι	As trustee of BRT Pension Plan
Common Stock	18,183	Ι	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	tive Conversion (Month/Day/Year) Ex y or Exercise an		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owner	Name /	Address

Director 10% Owner

Officer

Relationships

VICE PRESIDENT

Other

BRINBERG SIMEON 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

Reporting Owners

Signatures

Simeon Brinberg

04/15/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 3,300 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest April 14, 2010. The award is exempt from Section 16(b) under Rule 16(b)-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.