

6D Global Technologies, Inc  
Form 10-Q  
May 15, 2015

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

\_\_\_\_\_  
FORM 10-Q  
\_\_\_\_\_

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended March 31, 2015

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Transition Period from \_\_\_\_ to \_\_\_\_

Commission file number 001-35002

6D GLOBAL TECHNOLOGIES, INC.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation or organization)

98-0516425  
(I.R.S. Employer  
Identification Number)

17 State Street, Suite 2550, New York, NY 10004  
(Address of principal executive offices) (Zip Code)

Telephone: (646) 681-4900  
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definition of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes ☐ No ☒

Number of common shares outstanding at May 14, 2015: 78,215,127.

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## PART I – FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

## 6D GLOBAL TECHNOLOGIES, INC.

CONDENSED CONSOLIDATED BALANCE SHEETS  
(UNAUDITED)

	March 31, 2015	December 31, 2014
Assets		
Current Assets		
Cash	\$ 2,671,363	\$ 4,888,797
Accounts receivable	1,418,021	1,316,448
Unbilled revenues	497,394	62,049
Deferred tax assets	76,015	161,255
Prepaid expenses and other current assets	199,749	165,907
Total Current Assets	4,862,542	6,594,456
Property and Equipment, net	334,956	154,917
Other Assets		
Restricted cash	805,206	110,699
Security deposits	30,275	24,075
Internal development software	45,984	-
Goodwill	5,956,851	-
Intangible assets, net	2,871,016	-
Total Other Assets	9,709,332	134,774
Total Assets	\$ 14,906,830	\$ 6,884,147
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,487,023	\$ 1,039,301
Due to factor	909,995	833,938
Current maturities of capital lease liability	53,610	53,610
Current maturities of notes payable	8,250	6,600
Deferred revenue	108,078	68,420
Total Current Liabilities	2,566,956	2,001,869
Long-Term Liabilities		
Capital lease liability, net of current maturities	96,477	111,130
Notes payable, net of current maturities	50,120	53,420
Security deposit payable	30,000	30,000
Deferred rent	44,744	55,429
Deferred tax liability	347,154	-
Contingent consideration	3,800,000	-
Total Long-Term Liabilities	4,368,495	249,979

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Total Liabilities	6,935,451	2,251,848
Commitment and Contingencies		
Stockholders' Equity		
Preferred stock, par value \$0.00001; 10,000,000 shares authorized; 0 shares issued and outstanding	-	-
Common stock, par value \$0.00001; 150,000,000 shares authorized as of March 31, 2015 and December 31, 2014; 78,175,617 and 77,575,617 shares issued and outstanding as of March 31, 2015 and December 31, 2014, respectively	782	776
Additional paid-in capital	8,921,798	5,203,279
Accumulated deficit	(951,201)	(571,756)
Total Stockholders' Equity	7,971,379	4,632,299
Total Liabilities and Stockholders' Equity	\$ 14,906,830	\$ 6,884,147

See accompanying notes to the condensed consolidated financial statements