

SMARTHEAT INC.  
Form 4  
May 28, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Northtech Holdings Inc.

(Last) (First) (Middle)

MILL MALL 6 WICKHAMS  
CAY1, P. O. BOX 3085 ROAD  
TOWN

(Street)

TORTOLA, D8 VG1110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SMARTHEAT INC. [HEAT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/23/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock, par value \$0.001 <sup>(1)</sup>	08/23/2013		A		100,000	A	\$ 0 <sub>(1)</sub> 1,400,000	D	
Common Stock, par value \$0.001 <sup>(2)</sup>	08/23/2013		A		200,000	A	\$ 0.5 1,600,000	D	
Common Stock, par value	09/17/2013		A		100,000	A	\$ 0 <sub>(3)</sub> 1,700,000	D	

\$0.001 <sup>(3)</sup>

Common  
Stock, par  
value  
\$0.001 <sup>(4)</sup>

03/27/2014

A 200,000 A \$ 0.5 1,900,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3)
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## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Northtech Holdings Inc.  
MILL MALL 6 WICKHAMS CAY1  
P. O. BOX 3085 ROAD TOWN  
TORTOLA, D8 VG1110

X

## Signatures

/s/ Xudong Wang, Director, On behalf of Northtech Holdings Inc.

05/28/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: SMARTHEAT INC. - Form 4

- On August 23, 2013, the Issuer entered into the August 2013 Amendment to the Credit Facility, dated July 27, 2012, as amended on
- (1) December 21, 2012. The Issuer issued 100,000 restricted shares of the Issuer's common stock to the Reporting Person as an amendment fee.
  - (2) On August 23, 2013, the Issuer entered into an Assignment and Assumption Agreement with the Reporting Person whereby the Reporting Person agreed to assume a \$100,000 obligation of the Company in exchange for 200,000 restricted shares of the Company's common stock.
  - (3) On September 17, 2013, the Reporting Person, in exchange for 100,000 shares of the Issuer's common stock, consented to a stalking horse proposal, upon the request of the Issuer, to sell certain assets of the Issuer.
  - (4) On March 27, 2014, pursuant to the terms of the Credit Facility, the Issuer elected to extend the maturity date of the Credit Facility by 9 months and pay the 4% extension fee by issuing 200,000 restricted shares of Common Stock, at a price of \$0.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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