

Clean Coal Technologies Inc.
Form 10-Q
May 13, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: March 31, 2013

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission file number: 000-50053

CLEAN COAL TECHNOLOGIES, INC.
(Exact name of small business issuer as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation or organization)

26-1079442
(I.R.S. Employer Identification No.)

295 Madison Avenue (12th Floor), New York, NY
(Address of principal executive offices)

10017
(Zip Code)

(646) 710-3549
(Issuer's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), Yes and (2) has been subject to such filing requirements for the past 90 days. No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

The number of shares outstanding of Registrant’s Common Stock as of May 10, 2013: 871,717,644

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying unaudited financial statements have been prepared in accordance with the instructions to Form 10-Q pursuant to the rules and regulations of the Securities and Exchange Commission and, therefore, do not include all information and footnotes necessary for a complete presentation of our financial position, results of operations, cash flows, and stockholders' equity in conformity with generally accepted accounting principles. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Clean Coal Technologies, Inc.
Balance Sheets
(Unaudited)

	March 31, 2013	December 31, 2012
ASSETS		
Current Assets		
Cash	\$244,089	\$2,575,087
Prepaid expenses	15,968	62,079
Other current assets	450	450
Total Current Assets	260,507	2,637,616
Property, plant and equipment, net of accumulated depreciation of \$942 and \$891, respectively		
	77	128
Construction in progress	2,000,000	-
Total Assets	\$2,260,584	\$2,637,744
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	\$226,521	\$183,058
Accounts payable to related parties	575,450	579,950
Accrued liabilities	704,415	729,006
Short-term debt	90,000	90,000
Total Current Liabilities	1,596,386	1,582,014
Stockholders' Equity		
Common stock, \$0.00001 par value; 975,000,000 shares authorized, 862,217,644 and 851,067,644 shares issued and outstanding, respectively	8,623	8,512
Additional paid-in capital	210,849,924	209,966,240
Accumulated deficit	(210,194,349)	(208,919,022)
Total Stockholders' Equity	664,198	1,055,730
Total Liabilities and Stockholders' Equity	\$2,260,584	\$2,637,744

The accompanying notes are an integral part of these unaudited financial statements.

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Clean Coal Technologies, Inc.
 Statements of Operations
 (Unaudited)

	Three Months Ended March 31,	
	2013	2012
Operating Expenses:		
General and administrative	\$ 388,836	\$ 780,986
Consulting services	856,366	529,194
Loss from Operations	(1,245,202)	(1,310,180)
Other Income (Expenses):		
Interest expense	(30,125)	(373,342)
Gain on change in fair value of derivative liability	-	(249,728)
Total Other Income (Expenses)	(30,125)	(623,070)
Net loss	\$(1,275,327)	\$(1,933,250)
Net loss per share - basic and diluted	\$(0.00)	\$(0.00)
Weighted average common shares outstanding - basic and diluted	854,440,422	598,882,901

The accompanying notes are an integral part of these unaudited financial statements.

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Clean Coal Technologies, Inc.
 Statement of Stockholders' Equity
 Three Months Ended March 31, 2013
 (Unaudited)

	Common Stock		Additional	Accumulated	Stockholders'
	Shares	Amount	Paid-In Capital	Deficit	Equity
Balances at December 31, 2012	851,067,644	\$8,512	\$209,966,240	\$(208,919,022)	\$1,055,730
Common stock sold for cash	8,000,000	80	399,920	-	400,000