

LEE ENTERPRISES, INC  
Form SC 13D  
April 26, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 6)\*

LEE ENTERPRISES, INCORPORATED  
(Name of Issuer)

Common Stock, \$2.00 par value\*\*  
[After automatic conversion of all of Issuer's former Class B Common Stock, \$2.00 par value,  
into Common Stock, including all of Reporting Persons' Class B Common Stock  
previously reported in Schedule 13D (Amendment No. 5)]  
(Title of Class of Securities)

52 3768 208  
(CUSIP Number)

Edmund H. Carroll  
Lane & Waterman LLP  
220 N. Main Street, Ste. 600  
Davenport, IA 52801  
(563)324-3246  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

March 2, 2011  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**\*\*NOTE:** On April 5, 2011, Lee Enterprises, Incorporated (the "Company") announced that, in accordance with sunset provisions established in 1986 whereby all outstanding shares of its former Class B Common Stock, 2.00 par value ("Class B Common Stock"), convert to shares of its Common Stock, \$2.00 par value ("Common Stock"), when shares of its Class B Common Stock outstanding total less than 5.6 million, holders of shares of the Company's Class B Common Stock are now deemed to be holders of a like number of shares of its Common Stock (the "Conversion"). As a result, such holders now have one vote per share on all future matters. Shares of Class B Common Stock formerly had 10 votes per share.

The combined number of outstanding shares of the two classes of the Company's stock is not affected. As of March 31, 2011, 44,865,201 total shares were outstanding.

As of November 30, 2010, the aggregate amount of beneficial ownership of Schermer Management Corporation ("SMC"), General Partner, and Schermer Investment Partnership, L.P.'s ("SIP") Class B Common Stock amounted to 20.7% of the outstanding shares of Class B Common Stock. As of March 31, 2011, the beneficial ownership of SMC's/SIP's Common Stock amounted to 2.59% of the outstanding shares of Common Stock. Therefore, after giving effect to the conversion, neither SIP or SMC is a 5% or greater holder of the Common Stock.

As of November 30, 2010, the aggregate amount of beneficial ownership of Lloyd G. Schermer's, Betty A. Schermer's, Gregory P. Schermer's and Grant E. Schermer's Class B Common Stock amounted to: 9.3%, 7.3%, 9.4% and 9.1%, respectively.

As of March 31, 2011, the aggregate amount of beneficial ownership of Lloyd G. Schermer's, Betty A. Schermer's, Gregory P. Schermer's and Grant E. Schermer's Common Stock amounted to: 3.75%, 3.51%, 3.86% and 3.75%, respectively. Therefore, after giving effect to the conversion, none is individually a 5% or greater holder of the Common Stock.

1. Names of reporting persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Lloyd G. Schermer
2. Check the appropriate box if a member of a group\* (see instructions)  
  
(a)  
  
(b)
3. SEC use only
4. Source of funds (see instructions) Not Applicable
5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization United States of America

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Number of shares beneficially by owned by each reporting person with	7. Sole Voting Power	20,000 (See Item 5)
	8. Shared Voting Power	1,663,994 (See Item 5)
	9. Sole Dispositive Power	20,000 (See Item 5)
	10. Shared Dispositive Power	1,663,994 (See Item 5)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person	1,683,994 (See Item 5)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]	

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13. Percent of Class Represented by Amount in Row (11) approximately 3.75%. As of March 31, 2011 the Company had 44,865,201 shares of Common Stock outstanding (See Item 5)
14. Type of Reporting Person (See Instructions) IN

\* As more fully described in the responses to Item 2 of this Amendment No. 6, Lloyd G. Schermer, Betty A. Schermer, Gregory P. Schermer and Grant E. Schermer may be deemed to be members of a "group" under Section

13(d) of the Act with respect to the shares of Common Stock held by SMC/SIP. Neither the filing of this Statement on Schedule 13D nor any amendment thereto nor any of their respective contents shall be deemed to constitute an admission by any Reporting Person that, except as expressly set forth herein and therein, such Reporting Person has or shares beneficial ownership of any shares of Common Stock held by any other person for purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership thereof is expressly disclaimed.

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1. Names of reporting persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Betty A. Schermer
  2. Check the appropriate box if a member of a group\* (see instructions)  
  
(a)  
  
(b)
  3. SEC use only
  4. Source of funds (see instructions) Not Applicable
  5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization United States of America
- Number of shares beneficially by owned by each reporting person with
7. Sole Voting Power 69,308 (See Item 5)
  8. Shared Voting Power 1,504,666 (See Item 5)
  9. Sole Dispositive Power 69,308 (See Item 5)
  10. Shared Dispositive Power 1,504,666 (See Item 5)
11. Aggregate Amount Beneficially Owned by Each Reporting Person 1,573,974 (See Item 5)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11) approximately 3.51%. As of March 31, 2011  
the Company had 44,865,201 shares of Common Stock outstanding (See Item 5)
  14. Type of Reporting Person (See Instructions) IN

\* As more fully described in the responses to Item 2 of this Amendment No. 6, Lloyd G. Schermer, Betty A. Schermer, Gregory P. Schermer and Grant E. Schermer may be deemed to be members of a “group” under Section 13(d) of the Act with respect to the shares of Common Stock held by SMC/SIP. Neither the filing of this Statement on Schedule 13D nor any amendment thereto nor any of their respective contents shall be deemed to constitute an admission by any Reporting Person that, except as expressly set forth herein and therein, such Reporting Person has or shares beneficial ownership of any shares of Common Stock held by any other person for purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership thereof is expressly disclaimed.

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1. Names of reporting persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Gregory P. Schermer
  2. Check the appropriate box if a member of a group\* (see instructions)
    - (a)
    - (b)  [X]
  3. SEC use only
  4. Source of funds (see instructions) Not Applicable
  5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)  [ ]
  6. Citizenship or Place of Organization United States of America
- |  |                              |  |
|--|------------------------------|--|
| Number of shares beneficially by owned by each reporting person with | 7. Sole Voting Power         | 560,852** (includes 37,878 shares of Common Stock owned prior to Conversion. See Item 5) |
|  | 8. Shared Voting Power       | 1,169,966 (See Item 5)   |
|  | 9. Sole Dispositive Power    | 560,852** (See Item 5)   |
|  | 10. Shared Dispositive Power | 1,169,966 (See Item 5)   |
11. Aggregate Amount Beneficially Owned by Each Reporting Person 1,730,818 (See Item 5)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  [ ]
  13. Percent of Class Represented by Amount in Row (11) approximately 3.86%. As of March 31, 2011 the Company had 44,865,201 shares of Common Stock outstanding (See Item 5)
  14. Type of Reporting Person (See Instructions) IN

As more fully described in the responses to Item 2 of this Amendment No. 6, Lloyd G. Schermer, Betty A.

\* Schermer, Gregory P. Schermer and Grant E. Schermer may be deemed to be members of a “group” under Section 13(d) of the Act with respect to the shares of Common Stock held by SMC/SIP. Neither the filing of this Statement on Schedule 13D nor any amendment thereto nor any of their respective contents shall be deemed to constitute an admission by any Reporting Person that, except as expressly set forth herein and therein, such Reporting Person has or shares beneficial ownership of any shares of Common Stock held by any other person for purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership thereof is expressly disclaimed.

\*\* Includes 6,000 shares of Common Stock owned by Mr. Schermer’s spouse, who has sole voting and investment power regarding such shares. Mr. Schermer disclaims all beneficial interest in such shares.

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1. Names of reporting persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Grant E. Schermer
  2. Check the appropriate box if a member of a group\* (see instructions)
    - (a)
    - (b)
  3. SEC use only
  4. Source of funds (see instructions) Not Applicable
  5. Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
  6. Citizenship or Place of Organization United States of America
- |  |                              |   |
|--|------------------------------|---|
| Number of shares beneficially by owned by each reporting person with | 7. Sole Voting Power         | 518,249 (includes 5,099 shares of Common Stock owned prior to the Conversion, See Item 5) |
|  | 8. Shared Voting Power       | 1,164,166 (See Item 5)  |
|  | 9. Sole Dispositive Power    | 518,249 (See Item 5)  |
|  | 10. Shared Dispositive Power | 1,164,166 (See Item 5)  |
11. Aggregate Amount Beneficially Owned by Each Reporting Person 1,682,415 (See Item 5)
  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
  13. Percent of Class Represented by Amount in Row (11) approximately 3.75%. As of March 31, 2011  
the Company had 44,865,201 shares of Common Stock outstanding (See Item 5)
  14. Type of Reporting Person (See Instructions) IN

\* As more fully described in the responses to Item 2 of this Amendment No. 6, Lloyd G. Schermer, Betty A. Schermer, Gregory P. Schermer and Grant E. Schermer may be deemed to be members of a “group” under Section 13(d) of the Act with respect to the shares of Common Stock held by SMC/SIP. Neither the filing of this Statement on Schedule 13D nor any amendment thereto nor any of their respective contents shall be deemed to constitute an admission by any Reporting Person that, except as expressly set forth herein and therein, such Reporting Person has or shares beneficial ownership of any shares of Common Stock held by any other person for purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership thereof is expressly disclaimed.

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1. Names of reporting persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Schermer Management Corporation
2. Check the appropriate box if a member of a group\* (see instructions)  
  
(a)