Cornerstone OnDemand Inc

Form 4

August 28, 2013

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Goldin Mark |   |                | ol                          | nd Ticker or Trading  Demand Inc [CSOD]                             | 5. Relationship of Reporting Person(s) to Issuer                          |                    |                                    |  |
|---|---|----------------|-----------------------------|---|---|--------------------|------------------------------------|--|
| (Last)  | (First)                                 | Middle) 3. Dat | e of Earliest T             | -   | (Check  | all applicable)    |                                    |  |
| C/O CORNERSTONE ONDEMAND, INC., 1601                  |   |                | 5/2013                      |   | Officer (give titleOther (specify below) below)  Chief Technology Officer |                    |                                    |  |
| 620 SOUT  | TIELD BLVD., SI<br>H                    | JIIE           |                             |   |   |                    |                                    |  |
|   | (Street)                                |                | mendment, I<br>Month/Day/Ye | Date Original<br>ar)  | 6. Individual or Join Applicable Line) _X_ Form filed by Or               |                    |                                    |  |
| SANTA M   | ONICA, CA 904                           | 04             |                             |   | Form filed by Mo  |                    |                                    |  |
| (City)  | (State)                                 | (Zip) T        | able I - Non-               | Derivative Securities Acq   | uired, Disposed of,   | or Beneficiall     | y Owned                            |  |
| 1.Title of<br>Security<br>(Instr. 3)                  | 2. Transaction Date<br>(Month/Day/Year) |                | 3. Transaction Code         | 4. Securities Acquired (A order Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially                                | 6. Ownership Form: | 7. Nature<br>Indirect<br>Beneficia |  |

| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>for Dispos<br>(Instr. 3, | ed of | ` ′                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------|---|---|---|--|-------|----------------------|--|--|---|
| Common                               | 00/06/0012                              |   | Code V                                  | Amount                                 | (D)   | Price                | (Instr. 3 and 4)   | D  |   |
| Stock                                | 08/26/2013                              |   | M                                       | 10,000                                 | A     | \$ 5.93              | 43,860   | D  |   |
| Common<br>Stock                      | 08/26/2013                              |   | S                                       | 10,000                                 | D     | \$<br>51.5055<br>(1) | 33,860   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

### Edgar Filing: Cornerstone OnDemand Inc - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | ivative Expiration Date urities (Month/Day/Year) ulired (A) Disposed of tr. 3, 4, |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|---------------------------------------|---|---|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.93   | 08/26/2013                              |   | М                                     | 10,000  | (2)   | 09/20/2020         | Common<br>Stock   | 10,000                              |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                                |       |  |  |
|---|---------------|-----------|--------------------------------|-------|--|--|
|   | Director      | 10% Owner | Officer                        | Other |  |  |
| Goldin Mark C/O CORNERSTONE ONDEMAND, INC. 1601 CLOVERFIELD BLVD., SUITE 620 SOUTH SANTA MONICA, CA 90404 |               |           | Chief<br>Technology<br>Officer |       |  |  |

# **Signatures**

/s/ Adam J. Weiss, by power of attorney 08/28/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This sale price represents the weighted average sale price of the shares sold ranging from \$51.16 to \$51.80 per share. Upon request by the (1) Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- One-fourth of the shares subject to the option vested on June 21, 2011 and one forty-eighth of the shares will vest monthly thereafter, provided that the Reporting Person is a service provider on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2