Ward Rob Form 4 November 20, 2012

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

Cornerstone OnDemand Inc [CSOD]

Symbol

**OMB APPROVAL** 

OMB 3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Ward Rob

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(First)

(Middle)

245 LYTTON AVENUE, SUITE 350			n/Day/Year) /2012			_	Officer (give titleOther (specify below)			
	(Street)		mendment, I	Date Origina ear)	1	Ap	5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
PALO AL	TO, CA 94301		Pe					_ Form filed by More than One Reporting rson		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	f (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/16/2011		S	32,075	D	\$ 27.0292	3,983,521	I	See Footnote.	
Common Stock	11/16/2012		S	585	D	\$ 27.0292 (3)	72,604	I	See Footnote.	
Common Stock	11/19/2011		S	18,760	D	\$ 27.005 (4)	3,964,761	I	See Footnote.	
Common Stock	11/19/2011		S	342	D	\$ 27.005 (4)	72,262	I	See Footnote.	

								(2)
Common Stock	11/19/2011	J <u>(5)</u>	570,000	D	\$ 0	3,394,761	I	See Footnote.
Common Stock	11/19/2011	J <u>(6)</u>	10,389	D	\$ 0	61,873	I	See Footnote.
Common Stock	11/19/2011	J <u>(7)</u>	17,079	A	\$ 0	17,079	D	
Common Stock	11/19/2011	J(8)	238	A	\$ 0	238	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	, ,	(Instr. 5)	Bene
	Derivative		, ,	,	Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						•
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Othe				
Ward Rob 245 LYTTON AVENUE, SUITE 350 PALO ALTO, CA 94301	X							

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### **Signatures**

/s/ Joel Backman, by power of attorney for Robert D. Ward

11/20/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities are held of record by Meritech Capital Partners III L.P. ("MCP III"). Meritech Capital Associates III L.L.C. ("MCA III"), the general partner of MCP III, has sole voting and dispositive power with respect to the securities held by MCP III. The

(1) managing member of MCA III is Meritech Management Associates III L.L.C. ("MMA III"). Robert D. Ward, a managing member of MMA III, may be deemed to share voting and dispositive power with respect to the shares held by MCP III and disclaims beneficial ownership of the securities held by MCP III except to the extent of any pecuniary interest therein.

The reported securities are held of record by Meritech Capital Affiliates III L.P ("MC Aff III"). MCA III, the general partner of MC Aff III, has sole voting and dispositive power with respect to the securities held by MC Aff III. The managing member of MCA III is MMA

- (2) III. Robert D. Ward, a managing member of MMA III, may be deemed to share voting and dispositive power with respect to the shares held by MC Aff III and disclaims beneficial ownership of the securities held by MC Aff III except to the extent of any pecuniary interest therein.
  - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.52 to \$27.085, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the
- Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.
  - The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.75 to \$27.34, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the
- Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 4 to this Form 4.
- (5) MCP III made pro-rata distributions for no additional consideration of 570,000 shares of Common Stock of the Issuer to its partners on November 19, 2012.
- (6) MC Aff III made pro-rata distributions for no additional consideration of 10,389 shares of Common Stock of the Issuer to its partners on November 19, 2012.
- (7) Represents the receipt of shares by virtue of a pro-rata in-kind distribution of Common Stock of the Issuer by MMA III.
- (8) Represents the receipt of shares by virtue of a pro-rata in-kind distribution of Common Stock of the Issuer by MC Aff III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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