

Webb David Ritchie  
Form 4  
October 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Webb David Ritchie

(Last) (First) (Middle)

C/O SORRENTO THERAPEUTICS,  
INC., 6042 CORNERSTONE CT.  
W, SUITE B

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Sorrento Therapeutics, Inc. [SRNE]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/17/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V Amount (D) Price   |  |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative | 2. Conversion | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if | 4. Transaction | 5. Number of<br>Derivative Securities | 6. Date Exercisable and<br>Expiration Date | 7. Title and<br>Underlying S |
|---------------------------|---------------|---|----------------------------------|----------------|---------------------------------------|--|------------------------------|
|---------------------------|---------------|---|----------------------------------|----------------|---------------------------------------|--|------------------------------|

## Edgar Filing: Webb David Ritchie - Form 4

| Security<br>(Instr. 3)        | or Exercise<br>Price of<br>Derivative<br>Security | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | (Month/Day/Year) |                     | (Instr. 3 and      |                 |
|-------------------------------|---|-------------------------|--------------------|--|------------------|---------------------|--------------------|-----------------|
|                               |   |                         | Code V             | (A)  | (D)              | Date<br>Exercisable | Expiration<br>Date | Title           |
| Non-qualified<br>stock option | \$ 0.16   | 10/17/2012              | A                  | 450,000  |                  | <u>(1)</u>          | 10/17/2022         | Common<br>Stock |
| Non-qualified<br>stock option | \$ 0.14   | 10/17/2012              | D <u>(2)</u>       |  | 37,500           | <u>(3)</u>          | 09/28/2021         | Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

Webb David Ritchie  
C/O SORRENTO THERAPEUTICS, INC.  
6042 CORNERSTONE CT. W, SUITE B  
SAN DIEGO, CA 92121

X

## Signatures

/s/ Henry Ji, Ph.D., Attorney-in-Fact for David Ritchie  
Webb

10/19/2012

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/48 of the original number of shares subject to this option shall vest and become exercisable following each one-month period of service starting on September 6, 2012, subject to the reporting person's continued service on the issuer's board of directors on each such date.
- (2) These options were surrendered to the issuer by the reporting person.
- 1/4 of the original number of shares subject to this option vested on September 28, 2012 and 1/4 of the original number of shares subject
- (3) to this option shall vest on each anniversary thereafter, subject to the reporting person's continued service to the issuer through each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.