

Dickins Denise  
Form 4  
May 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dickins Denise

(Last) (First) (Middle)

2665 S. BAYSHORE  
DRIVE, SUITE 901

(Street)

COCONUT GROVE, FL 33133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WATSCO INC [WSO; WSOB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					296	D	
Common Stock	05/02/2012		M		20,000	A	\$ 58.87 0
Common Stock	05/02/2012		S		100	D	\$ 73.71 0
Common Stock	05/02/2012		S		100	D	\$ 73.72 0
Common Stock	05/02/2012		S		100	D	\$ 73.725 0

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Common Stock	05/02/2012	S	400	D	\$ 73.73	0	D
Common Stock	05/02/2012	S	300	D	\$ 73.74	0	D
Common Stock	05/02/2012	S	1,100	D	\$ 73.75	0	D
Common Stock	05/02/2012	S	2,100	D	\$ 73.76	0	D
Common Stock	05/02/2012	S	600	D	\$ 73.77	0	D
Common Stock	05/02/2012	S	100	D	\$ 73.772	0	D
Common Stock	05/02/2012	S	200	D	\$ 73.78	0	D
Common Stock	05/02/2012	S	1,600	D	\$ 73.79	0	D
Common Stock	05/02/2012	S	2,200	D	\$ 73.8	0	D
Common Stock	05/02/2012	S	100	D	\$ 73.802	0	D
Common Stock	05/02/2012	S	300	D	\$ 73.81	0	D
Common Stock	05/02/2012	S	1,000	D	\$ 73.82	0	D
Common Stock	05/02/2012	S	600	D	\$ 73.83	0	D
Common Stock	05/02/2012	S	900	D	\$ 73.84	0	D
Common Stock	05/02/2012	S	900	D	\$ 73.85	0	D
Common Stock	05/02/2012	S	100	D	\$ 73.8597	0	D
Common Stock	05/02/2012	S	6,200	D	\$ 73.86	0	D
Common Stock	05/02/2012	S	600	D	\$ 73.87	0	D
Common Stock	05/02/2012	S	100	D	\$ 73.8797	0	D
Common Stock	05/02/2012	S	300	D	\$ 73.88	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 58.87	05/02/2012		M	6,667	05/25/2007	05/25/2012	Common Stock	0
Stock Option (right to buy)	\$ 58.87	05/02/2012		M	6,667	05/25/2008	05/25/2012	Common Stock	0
Stock Option (right to buy)	\$ 58.87	05/02/2012		M	6,666	05/25/2009	05/25/2012	Common Stock	0
Stock Option (right to buy)	\$ 36.33					12/14/2007	12/14/2012	Common Stock	1,667
Stock Option (right to buy)	\$ 36.33					12/14/2008	12/14/2012	Common Stock	1,667
Stock Option (right to buy)	\$ 36.33					12/14/2009	12/14/2012	Common Stock	1,666

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dickins Denise 2665 S. BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FL 33133	X			

## Signatures

/s/ Denise  
Dickins  
05/04/2012

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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