

PACIFIC BIOSCIENCES OF CALIFORNIA INC
 Form 3
 April 03, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â CORCORAN KEVIN P
 (Last) (First) (Middle)

PACIFIC BIOSCIENCES OF CALIFORNIA, INC.,Â 1380 WILLOW ROAD

(Street)

MENLO PARK,Â CAÂ 94025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 03/27/2012

3. Issuer Name and Ticker or Trading Symbol

PACIFIC BIOSCIENCES OF CALIFORNIA INC [PACB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 SVP, Market Development

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

8,049

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Stock Option (right to buy) | Â (1) | 11/26/2017 | Common Stock | 112,500 | \$ 1.96 | D | Â |
| Stock Option (right to buy) | Â (2) | 09/17/2018 | Common Stock | 37,500 | \$ 6.96 | D | Â |
| Stock Option (right to buy) | Â (3) | 02/17/2020 | Common Stock | 50,000 | \$ 8.5 | D | Â |
| Stock Option (right to buy) | Â (4) | 07/29/2020 | Common Stock | 12,500 | \$ 12.74 | D | Â |
| Stock Option (right to buy) | Â (5) | 03/15/2021 | Common Stock | 150,000 | \$ 14.24 | D | Â |
| Stock Option (right to buy) | Â (6) | 02/15/2022 | Common Stock | 250,000 | \$ 4.79 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CORCORAN KEVIN P PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1380 WILLOW ROAD MENLO PARK, CA 94025 | Â | Â | Â SVP, Market Development | Â |

Signatures

Brian Dow, Attorney-in-fact for Kevin P. Corcoran 04/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to the option are fully vested and exercisable.
 - (2) 1/5th of the shares subject to the option vested on June 1, 2009 and the balance of the shares have vested and will vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.
 - (3) 1/5th of the shares subject to the option vested on June 1, 2010 and the balance of the shares have vested and will vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.
 - (4) 1/5th of the shares subject to the option vested on June 1, 2011 and the balance of the shares have vested and will vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.
 - (5) 1/5th of the shares subject to the option vested on March 15, 2012 and the balance of the shares have vested and will vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.
 - (6) 1/5th of the shares subject to the option will vest on February 15, 2013 and the balance of the shares will vest monthly thereafter over the next four years, provided that the Reporting Person continues to serve through each vesting date.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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