CHERRY THOMAS F

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 4/A

December 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHERRY THOMAS F			2. Issuer Name and Ticker or Trading Symbol C & F FINANCIAL CORP [CFFI]					5. Relationship of Reporting Person(s) to Issuer			
(Last) 802 MAIN S	` '	(Middle)	3. Date of (Month/Dath/20/20	•	ansaction			DirectorX Officer (give below)		Owner or (specify	
WEST POIN	4. If Amendment, Date Original Filed(Month/Day/Year) 12/01/2011					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - Non-D	erivative :	Secur	ities Acq	uired, Disposed of	, or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		3. Transactio Code (Instr. 8)	4. Securin (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/30/2011			M	1,400 (1)	A	\$ 19.05	18,777	D		
Common Stock	11/30/2011			S	1,400 (2)	D	\$ 22.58 (3)	17,377	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.05	11/30/2011	M	1,400 (4)	12/18/2006	12/17/2011	Common Stock	1,400 (5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHERRY THOMAS F 802 MAIN STREET WEST POINT, VA 23181

Executive Vice President & CFO

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Signatures

/s/ Thomas F. 12/06/2011 Cherry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Clerical error corrected. Number of shares acquired has been changed from the 1,100 shares originally reported to 1,400 actually acquired.
- (2) Clerical error corrected. Number of shares sold has been changed from the 1,100 shares originally reported to 1,400 actually sold.
- (3) Clerical error corrected. Sales price per share has been changed from the \$22.53 originally reported to \$22.58 actually received.
- (4) Clerical error corrected. Number of stock options exercised has been changed from the 1,100 options originally reported to 1,400 actually exercised.
- (5) Clerical error corrected. Number of underlying shares has been changed from the 1,100 originally reported to 1,400 actual underlying shares
- (6) Clerical error corrected. Number of remaining derivatives has been changed from the 1,400 originally reported to 1,100 actually remaining.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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