

BROADWAY FINANCIAL CORP \DE\
 Form 4
 February 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTS VIRGIL P

2. Issuer Name and Ticker or Trading Symbol
**BROADWAY FINANCIAL CORP
 \DE\ [BYFC]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
4800 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
01/21/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

LOS ANGELES, CA 90010
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					5,806	D ⁽¹⁾	
Common Stock					3,917	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.47	01/21/2011	01/21/2011	A	3,036	01/21/2011 01/21/2021	Common Stock	3,036
Stock Option (Right to Buy)	\$ 8.19					09/19/2007 09/19/2012	Common Stock	1,784
Stock Option (Right to Buy)	\$ 6					01/21/2010 01/21/2020	Common Stock	1,250
Stock Option (Right to Buy)	\$ 4					01/21/2009 01/21/2019	Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTS VIRGIL P 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010		X		

Signatures

\s\ Daniele C. Johnson,
Attorney-as-in-fact

02/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are shares held in the name of Virgil P. Roberts and Brenda Roberts, spouse.

(2) The Board of Directors granted this Stock Option on January 21, 2009 and will renew each year on January 21 or until the Board discontinues the annual grant. This is a stock option grant that vests upon granting.

These Stock Options were granted on 09/19/2002 at 8.1900 per share and 1784 shares and vest in five (5) equal annual installments

(3) beginning on the first anniversary date of grant. These were granted from the Stock Option Plan for Outside Directors and expire 09/19/2012 or upon departure from Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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