

ADC TELECOMMUNICATIONS INC
Form 4
December 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FORET MICKEY P

2. Issuer Name and Ticker or Trading Symbol
ADC TELECOMMUNICATIONS INC [ADCT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
13625 TECHNOLOGY DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

EDEN PRAIRIE, MN 55344
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code V	Amount			
Common Stock	12/08/2010		D	20,000	D	12.75	0	D
						\$		
						(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Director Option (Right to Buy)	\$ 15.26	12/08/2010		D		5,714	(2)	(2)	02/03/2013	Common Stock	5,714
Director Option (Right to Buy)	\$ 15.68	12/08/2010		D		297	(2)	(2)	03/05/2013	Common Stock	297
Director Option (Right to Buy)	\$ 20.44	12/08/2010		D		3,571	(2)	(2)	03/03/2014	Common Stock	3,571
Director Option (Right to Buy)	\$ 16.17	12/08/2010		D		4,100	(2)	(2)	03/02/2015	Common Stock	4,100
Director Option (Right to Buy)	\$ 24.18	12/08/2010		D		2,770	(2)	(2)	03/08/2016	Common Stock	2,770
Director Option (Right to Buy)	\$ 16.29	12/08/2010		D		4,112	(2)	(2)	03/07/2014	Common Stock	4,112
Restricted Stock Units	(3)	12/08/2010		D		34,550	(4)	(4)		Common Stock	34,550
Restricted Stock Units (2-10)	(3)	12/08/2010		D		10,687	(4)	(4)		Common Stock	10,687
Convertible Notes Due 2013	\$ 28.091	12/08/2010		D		\$ 50,000	(5)	(5)	06/15/2013	Cash	\$ 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORET MICKEY P 13625 TECHNOLOGY DRIVE EDEN PRAIRIE, MN 55344	X			

Signatures

/s/ James G. Mathews,
Attorney-in-Fact

12/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the acquisition of the Company by a wholly owned subsidiary of Tyco Electronics Ltd. ("TE") on December 8, 2010 (the "Acquisition") pursuant to an agreement and plan of merger dated July 12, 2010, as amended July 24, 2010 (the "Merger Agreement"), these shares of Company common stock were canceled and automatically converted into the right to receive \$12.75 per share in cash, without interest and less any applicable withholding taxes.
- (2) In connection with the Acquisition, this option vested in accordance with the terms of its applicable option award agreement, was assumed by TE and replaced with an option to purchase a number of shares of TE common stock equal to the number of shares of Company common stock based on a formula set forth in the Merger Agreement.
- (3) Settled one-for-one in shares of Company common stock.
- (4) In connection with the Acquisition, these restricted stock units were canceled in exchange for the right to receive an amount equal to the total number of shares of common stock represented by such restricted stock units at target multiplied by \$12.75 per share, less any applicable withholding taxes.
- (5) The reporting person holds variable rate convertible unsecured subordinated notes of the Company with a face value of \$50,000, which were purchased at a price of \$24,250 (48.5% of face value). In connection with the Acquisition, the notes are no longer convertible into Company common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.