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Anderson M Form 4	ark S										
October 19,	2010										
FORM									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND Washington, D.C.										3235-0287	
Check th							Expires:	January 31			
if no long subject to Section 1 Form 4 o		GES IN 1 SECUR	Expires. 200 Estimated average burden hours per response 0.								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						n					
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Anderson Mark S			2. Issuer Name and Ticker or Trading Symbol Dolby Laboratories, Inc. [DLB]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Chec					k all applicable)			
C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE (Street)			(Month/Day/Year) 10/18/2010					Director 10% Owner X Officer (give title Other (specify below) below) EVP, Gen. Coun. & Secrty.			
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN FRAN	ICISCO, CA 941	03						Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I		3. Transactic Code (Instr. 8)	Transaction(A) or Dispos Code (Instr. 3, 4 and		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A				Code V	Amount		Price	(Instr. 3 and 4)			
Class A Common Stock	10/18/2010			М	812	А	\$ 31.91	19,645	D		
Class A Common Stock	10/18/2010			S	812	D	\$ 61.29	18,833 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 31.91	10/18/2010		М	812	(2)	03/16/2019	Class A Common Stock	812	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Anderson Mark S C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103			EVP, Gen. Coun. & Secrty.				
Signatures							
/s/ Alan G. Smith, Attorney-in-fact	10/19/201	0					

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **
- (1) Shares held following the reported transactions include 18,833 restricted stock units, which are subject to forfeiture until they vest.

This option was granted for a total of 39,000 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the (2) option vests on the first anniversary of March 16, 2009, the vesting commencement date, and the balance of the shares in equal monthly installments over the next 36 months thereafter.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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