HOLDING FRANK B

Form 4

October 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * HOLDING FRANK B				2. Issuer Name and Ticker or Trading Symbol FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]				_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) POST OFFICE BOX 1377 (Street) SMITHFIELD, NC 27577			3. Date of Earliest Transaction (Month/Day/Year) 10/01/2010					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Executive Vice Chairman				
				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							icially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	(Instr. 3, Amount	(A) or (D)	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	10/06/2010			Р	200	A	190.03	261,300	D		
	Class A Common Stock								420	I	By F. Holding 2009 GRAT	
	Class A Common Stock								619,979	I	By: F. Holding 2010 GRAT	
	Class A								784 <u>(1)</u>	I	By spouse	

Edgar Filing: HOLDING FRANK B - Form 4

Stock			
Class A Common Stock	381,091 (1)	I	By Ella Ann 2009 GRAT
Class A Common Stock	313,869 (1)	I	By Ella Ann 2010 GRAT
Class A Common Stock	442,439 (1)	I	By adult children and their spouses and children
Class A Common Stock	26,430 (1)	I	By trust for adult children
Class A Common Stock	8,214 (2)	I	By Twin States Farming, Inc.
Class A Common Stock	167,600 (2)	I	By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 (2)	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock	100,000 (2)	I	By Fidelity BancShares, Inc.
Class A Common Stock	46,699 (2)	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock	46,000 (2)	I	By Southern Bank and Trust Company
Class A Common Stock	54,000 (2)	I	By Goshen, Inc.
Class A Common Stock	627 (2)	I	By E&F Properties, Inc.
Class B Common Stock	562,431 (1)	I	By adult children and their spouses and children
Class B Common Stock	45,900 (2)	I	By First Citizens Bancorporation, Inc.

Edgar Filing: HOLDING FRANK B - Form 4

Class B Common Stock						22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,355 (2)	I	By Twin States Farming, Inc.
Class B Common Stock						200 (2)	I	By E&F Properties, Inc.
Class B Common Stock						35,966 (1)	I	By Ella Ann 2009 GRAT
Class B Common Stock						2,851 (1)	I	By spouse
Class B Common Stock						850 <u>(1)</u>	I	By Ella Ann Lee Holding Revocable Trust dtd October 24, 2007
Class B Common Stock	10/01/2010	P	170	A	\$ 188.25	5,915	D	
Class B Common Stock						2,325	I	By Frank B. Holding Revocable Trust Dated October 24, 2004
Class B Common Stock						1,000	I	By F. Holding 2010 GRAT
Class B Common Stock						150	I	By F. Holding 2009 GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HOLDING FRANK B - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	Ĭ				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
						2.1010154010	2410		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships		
Fg	Director	10% Owner	Officer	Other
HOLDING FRANK B				
POST OFFICE BOX 1377	X	X	Executive Vice Chairman	
SMITHFIELD, NC 27577				

Signatures

Frank B. Holding, By: William R. Lathan, Jr.,
Attorney-in-Fact

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Date

(2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4